

# INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE AGENDA 3-2-11

## MEMBERSHIP

Les Robbins, Chair  
Simon S. Russin, Vice Chair  
Marvin Adams  
William de la Garza  
Shawn R. Kehoe, Alternate

### I. APPOINTMENT OF VOTING MEMBER(S) IN THE EVENT ONE OR MORE REGULAR COMMITTEE MEMBERS ARE ABSENT

### II. APPROVAL OF THE MINUTES OF THE REGULAR MEETING OF FEBRUARY 10, 2011

### III. ACTION ITEMS

- A. Recommendation as submitted by Cynthia Lau, Legislative Affairs Officer: That the Committee recommend the Board of Retirement adopt a "Watch" position on Senate Bill 203 relating to the filling of Board vacancies and prohibition on restricting participation of Alternate and Alternate Retired Board Members. (Memorandum dated February 16, 2011)
- B. Recommendation as submitted by Cynthia Lau, Legislative Affairs Officer: That the Committee recommend the Board of Retirement adopt an "Oppose" position on HR 567 and S 347, which create the "Public Employee Pension Transparency Act". (Memorandum dated February 22, 2011)

### IV. FOR INFORMATION

- A. Staff Activities Report for February, 2011
- B. Federal Legislation
  - Weekly Highlights — February 22, 2011
  - Weekly Highlights — February 14, 2011
  - Weekly Highlights — February 7, 2011

### V. MISCELLANEOUS

### VI. PUBLIC COMMENT

### VII. GOOD OF THE ORDER

(For discussion purposes only)

### VIII. ADJOURNMENT

# INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE MINUTES 3-2-11

## PRESENT

Les Robbins, Chair  
Simon S. Russin, Vice Chair  
Marvin Adams  
William de la Garza  
Shawn R. Kehoe, Alternate

## ALSO ATTENDING:

### BOARD MEMBERS AT LARGE

Alan Bernstein  
Yves Chery  
Ed C. Morris

## STAFF, ADVISORS, PARTICIPANTS

Cassandra Smith  
Leilani Ignacio  
Cynthia Lau  
Robb Van Der Volgen

Mercer Human Resource Consulting  
Clay Levister  
Laurie Silva

The meeting was called to order by Chairman Robbins at 11:20 a.m.

### I. APPOINTMENT OF VOTING MEMBER(S) IN THE EVENT ONE OR MORE REGULAR COMMITTEE MEMBERS ARE ABSENT

All regular members of the Committee were present.

### II. APPROVAL OF THE MINUTES OF THE REGULAR MEETING OF FEBRUARY 10, 2011

A motion was made by Mr. de la Garza, seconded by Mr. Adams, to approve the minutes of the regular meeting of February 10, 2011. The motion passed unanimously.

### III. ACTION ITEMS

A. Recommendation as submitted by Cynthia Lau, Legislative Affairs Officer: That the Committee recommend the Board of Retirement adopt a "Watch" position on Senate Bill 203 relating to the filling of Board vacancies and prohibition on restricting participation of Alternate and Alternate Retired Board Members. (Memorandum dated February 16, 2011)  
A motion was made by Mr. de la Garza, seconded by Mr. Adams, to approve the recommendation. The motion passed unanimously.

B. Recommendation as submitted by Cynthia Lau, Legislative Affairs Officer: That the Committee recommend the Board of Retirement adopt an "Oppose" position on HR 567 and S 347, which create the "Public Employee Pension Transparency Act". (Memorandum dated February 22, 2011)  
A motion was made by Mr. Kehoe, seconded by Mr. Robbins, to approve the recommendation. The motion passed unanimously.

### IV. FOR INFORMATION

A. Staff Activities Report for February, 2011  
The staff activities report was discussed.

#### B. Federal Legislation

- Weekly Highlights – February 22, 2010
- Weekly Highlights – February 14, 2010
- Weekly Highlights – February 7, 2010

The administration is moving forward with regulations regarding health care reform. There has been some discussion about allowing states a little more flexibility and/or the potential to opt out of health reform and run their own state based systems.

California lawmakers are working on legislation to conform the state tax code to the federal income tax code regarding insurance coverage for dependents up to age 26. Similar to federal law, California would allow those dependents to be taken on a pre-tax basis, and would permit an exemption for retiree only plans and stand alone medical and dental

plans.

**V. MISCELLANEOUS**

**VI. PUBLIC COMMENT**

**VII. GOOD OF THE ORDER**

(For discussion purposes only)

**VIII. ADJOURNMENT**