

AGENDA

MEETING OF THE BOARD OF RETIREMENT

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA

9:00 A.M., OCTOBER 11, 2012

- I. CALL TO ORDER
- II. PLEDGE OF ALLEGIANCE
- III. APPROVAL OF THE MINUTES OF THE SPECIAL MEETING OF SEPTEMBER 6, 2012
- IV. OTHER COMMUNICATIONS
 - A. For Information
 1. September 2012 All Stars
 2. Chief Executive Officer's Report
(Memo dated October 4, 2012)
- V. NON-CONSENT AGENDA
 - A. For information only as submitted by Beulah S. Auten, Chief Financial Officer regarding: 2013 STAR COLA PROGRAM. (Memo dated September 20, 2012.)
 - B. Recommendation as submitted by Bernie Buenaflor, Manager, Claims Processing Division: That the Board: 1) Determine, based upon medical evaluation conducted July 18, 2012, that **Reinhardt J. Schuerger, Jr.** is not incapacitated for the duties assigned to him in the position of Lieutenant; and 2) Grant the application of **Reinhardt J. Schuerger, Jr.** for reinstatement to active membership. (Memo dated October 1, 2012.)

V. NON-CONSENT AGENDA (Continued)

- C. Recommendation as submitted by Bernie Buenaflor, Manager, Claims Processing Division: That the Board: 1) Determine, based upon medical evaluation conducted September 20, 2012, that **Dr. Parakrama T. Chandrasoma** is not incapacitated for the duties assigned to him in the position of Senior Physician; and 2) Grant the application of **Dr. Parakrama T. Chandrasoma** for reinstatement to active membership. (Memo dated October 2, 2012.)
- D. Vested Rights Presentation.
Robb Van Der Volgen, Chief Counsel

Chris W. Waddell, Senior Attorney
Olson, Hagel & Fishburn, LLP

VI. PUBLIC COMMENT

VII. GOOD OF THE ORDER
(For discussion purposes only.)

VIII. ADJOURNMENT

Documents subject to public disclosure that relate to an agenda item for an open session of the Board of Retirement that are distributed to members of the Board of Retirement less than 72 hours prior to the meeting will be available for public inspection at the time they are distributed to a majority of the Board of Retirement Members at LACERA's offices at 300 N. Lake Avenue, Suite 820, Pasadena, CA 91101, during normal business hours of 9:00 a.m. to 5:00 p.m. Monday through Friday.

Persons requiring an alternative format of this agenda pursuant to Section 202 of the Americans with Disabilities Act of 1990 may request one by calling Cynthia Guider at (626) 564-6000, from 8:30 a.m. to 5:00 p.m. Monday through Friday, but no later than 48 hours prior to the time the meeting is to commence. Assistive Listening Devices are available upon request. American Sign Language (ASL) Interpreters are available with at least three (3) business days notice before the meeting date.

MINUTES OF THE MEETING OF THE BOARD OF RETIREMENT
LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA

9:00 A.M., OCTOBER 11, 2012

PRESENT: Les Robbins, Chair
Simon S. Russin, Vice Chair
Yves Chery, Secretary
Marvin Adams
Sadonya Antebi
John M. Barger
William de la Garza
Shawn R. Kehoe (Alternate Member)
Ed C. Morris (Alternate Retired)
William R. Pryor
Mark J. Saladino

STAFF ADVISORS AND PARTICIPANTS

Gregg Rademacher, Chief Executive Officer
Robert Hill, Assistant Executive Officer
Robb Van Der Volgen, Chief Counsel

STAFF ADVISORS AND PARTICIPANTS

Beulah S. Auten, Chief Financial Officer

Bernie Buenaflor, Manager, Claims Processing Division

Chris W. Waddell, Senior Attorney,
Olson, Hagel & Fishburn, LLP

I. CALL TO ORDER

The meeting was called to order by Chair Robbins at 9:00 a.m.,
in the Board Room of Gateway Plaza.

II. PLEDGE OF ALLEGIANCE

Mr. Morris led the Board Members and staff in reciting the
Pledge of Allegiance.

III. APPROVAL OF THE MINUTES OF THE SPECIAL
MEETING OF SEPTEMBER 6, 2012

A motion was made by Mr. Morris,
seconded by Mr. Chery, to approve
the minutes of the special meeting of
September 6, 2012. The motion passed
unanimously. (Ms. Antebi was not
present during the motion.)

IV. OTHER COMMUNICATIONS

A. For Information

1. September 2012 All Stars

Mr. Hill announced the eight winners for the month of September; Roberta Van Nortrick, Allen Molina, Robb Van Der Volgen, Carlos Barrios, Daniel Marroquin, Ted Granger, Marcos Grajeda, Carol Nakamoto-Zitter for the Employee Recognition Program. George Lunde was the winner of LACERA's Web Watcher Award. David Escamilla, Gina Shaferman, Theodora Byers, and Cassandra Smith were the winners of LACERA's RideShare Program.

2. Chief Executive Officer's Report (Memo dated October 4, 2012)

Mr. Rademacher provided a brief overview of his Chief Executive Officer's Report with a quick update on what transpired at the previous Board of Investments meetings held in September and October. (Board of Investments minutes are available to view on LACERA's Website www.lacera.com.)

Mr. Rademacher reported that LACERA continues to meet with County CEO's office and employee groups to analyze the Public Employees' Pension Reform Act (PEPRA) to understand and determine which sections of the law apply to Los Angeles County employee members.

October 11, 2012

Page 4

IV. OTHER COMMUNICATIONS (Continued)

Effective January 1, 2013, LACERA members will no longer be able to purchase Additional Retirement Credit (ARC). A letter will be sent to all LACERA active members notifying them of the ARC purchase deadline.

The new Member Service Center is open. The Center provides 16 private offices to meet with members and includes a much larger waiting area and an expanded workshop/presentation room.

The Board of Supervisors awarded the Charitable Giving Campaigns' Top Payroll Deduction Award to LACERA's charitable giving campaign coordinator, Julia Ray. Ms. Ray's efforts brought in the highest amount of contributions for an organization of its size.

Mr. Rademacher reminded the Board of its November Board of Retirement meetings. Wednesday, November 7th will be the regularly scheduled Board of Retirement's Disability Meeting and Thursday, November 8th will be the rescheduled Board of Retirement's Administrative Meeting.

V. NON-CONSENT AGENDA

- A. For information only as submitted by Beulah S. Auten, Chief Financial Officer regarding: 2013 STAR COLA PROGRAM. (Memo dated September 20, 2012.)

No action taken. The Report was filed.

V. NON-CONSENT AGENDA (Continued)

- B. Recommendation as submitted by Bernie Buenaflor, Manager, Claims Processing Division: That the Board: 1) Determine, based upon medical evaluation conducted July 18, 2012, that Reinhardt J. Schuerger, Jr. is not incapacitated for the duties assigned to him in the position of Lieutenant; and 2) Grant the application of Reinhardt J. Schuerger, Jr. for reinstatement to active membership. (Memo dated October 1, 2012.)

Mr. Buenaflor addressed the Board regarding Reinhardt J. Schuerger, Jr.'s reinstatement to active membership.

A motion was made by Mr. Morris, seconded by Mr. de la Garza, to approve the recommendation.

After a brief discussion regarding the reinstatement procedures of retired members and the use of medical examiners the motion was voted on.

The motion passed with Mr. Barger abstaining.

- C. Recommendation as submitted by Bernie Buenaflor, Manager, Claims Processing Division: That the Board: 1) Determine, based upon medical evaluation conducted September 20, 2012, that Dr. Parakrama T. Chandrasoma is not incapacitated for the duties assigned to him in the position of Senior Physician; and 2) Grant the application of Dr. Parakrama T. Chandrasoma for reinstatement to active membership. (Memo dated October 2, 2012.)

A motion was made by Mr. de la Garza, seconded by Mr. Russin, to approve the recommendation. The motion passed with Mr. Barger abstaining and Ms. Antebi voting no.

V. NON-CONSENT AGENDA (Continued)

Staff will provide a report to the Operations Oversight Committee on standards used in the hiring practices and pre-employment physicals conducted on returning retired members to active membership. Upon receipt of that report the Committee will review for any additional procedures it would like to include in reviewing returning retired members.

D. Vested Rights Presentation.
Robb Van Der Volgen, Chief Counsel

Chris W. Waddell, Senior Attorney
Olson, Hagel & Fishburn, LLP

Mr. Van Der Volgen introduced Mr. Waddell who followed with a presentation on California's Vested Rights Doctrine and its applicability to the County of Los Angeles Retiree Health Benefits Program.

A brief discussion followed and the Report was received and filed.

VI. PUBLIC COMMENT

VII. GOOD OF THE ORDER
(For discussion purposes only.)

Green Folder Information (Information distributed in each Board Members Green Folder at the beginning of the meeting.)

1. LACERA Legislative Report –Bills Amending CERL.
(Dated October 3, 2012.)
2. LACERA Legislative Report – Other. (Dated October 3, 2012.)

October 11, 2012

Page 7

Green Folder Information (Continued)

3. LACERA Legislative Report –Federal. (Dated October 3, 2012.)
4. Ballot Initiatives Status Report (Dated October 3, 2012.)
5. Flyer regarding LACERA’s retiree workshops for October, 2013.

VIII. ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 11:10 a.m.

YVES CHERY, SECRETARY

LES ROBBINS, CHAIR