

# AGENDA

## MEETING OF THE BOARD OF RETIREMENT

### LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA

9:00 A.M., AUGUST 15, 2013

I. CALL TO ORDER

II. PLEDGE OF ALLEGIANCE

III. APPROVAL OF THE MINUTES

A. Approval of the Minutes of the Regular Meeting of July 11, 2013

IV. OTHER COMMUNICATIONS

A. For Information

1. June 2013 All Stars

2. Chief Executive Officer's Report  
(Memo dated August 7, 2013)

V. PUBLIC COMMENT

VI. CONSENT AGENDA

A. Recommendation as submitted by Gregg Rademacher, Chief Executive Officer: That the Board approve attendance of Board Members at the 2013 LGBT Leadership Conference, at the Hyatt Regency in Denver, Colorado on December 5-8, 2013; and approve reimbursement of all travel costs incurred in accordance with LACERA's Education and Travel Policy. (Memo dated August 6, 2013) (Placed on the Agenda at the Request of Mr. Bernstein)

August 15, 2013

Page 2

VII. NON-CONSENT AGENDA

- A. For information only as submitted by Cynthia Lau, Legislative Affairs Officer regarding Amended Senate Bill 54 – Alameda County.  
(Memo dated August 6, 2013)

VIII. GOOD OF THE ORDER

(For information purposes only)

IX. EXECUTIVE SESSION

- A. CONFERENCE WITH LABOR NEGOTIATORS  
(Government Code Section 54957.6)

Agency designated representatives:

John Nogales, Director, Human Resources

X. ADJOURNMENT

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MINUTES OF THE MEETING OF THE BOARD OF RETIREMENT  
LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA

9:00 A.M., AUGUST 15, 2013

PRESENT: Yves Chery, Chair  
Mark Saladino, Vice Chair  
William de la Garza, Secretary  
Marvin Adams  
Sadonya Antebi  
Alan Bernstein  
Vivian H. Gray (Arrived at 9:10 a.m.)  
Ed C. Morris (Alternate Retired)

ABSENT: Ronald A. Okum  
William R. Pryor  
Shawn R. Kehoe (Alternate Member)

STAFF ADVISORS AND PARTICIPANTS

Gregg Rademacher, Chief Executive Officer  
Robert Hill, Assistant Executive Officer  
JJ Popowich, Assistant Executive Officer  
Robb Van Der Volgen, Chief Counsel  
Cynthia Lau, Legislative Affairs Officer  
John Nogales, Director, Human Resources

August 15, 2013

Page 2

I. CALL TO ORDER

The meeting was called to order by Chair Chery at 9:00 a.m. in the Board Room of Gateway Plaza.

II. PLEDGE OF ALLEGIANCE

Mr. Morris led the Board Members and staff in reciting the Pledge of Allegiance.

III. APPROVAL OF THE MINUTES

A. Approval of the Minutes of the Regular Meeting of July 11, 2013

A motion was made by Mr. Bernstein, seconded by Mr. de la Garza, to approve the minutes of the regular meeting of July 11, 2013.

Mr. Saladino requested that revisions be made clarifying the CEO's reporting of DOMA and Domestic Partnership. The motion passed unanimously.

IV. OTHER COMMUNICATIONS

A. For Information

1. June 2013 All Stars

Mr. Hill thanked recognized staff for their excellent work in the State Street Transition.

Mr. Hill announced the eight winners for the month of June; Kyona Dunbar, Louis Gittens, Cynthia Le Shay, Mureen Tsang, Danny Hang, Justin Stewart, Bill Lindstrom, and Alicia Loza for the Employee Recognition Program. Fern Billingsy

August 15, 2013

Page 3

#### IV. OTHER COMMUNICATIONS (Continued)

was the winner of LACERA's Web Watcher Award. Jim Alvarez, Albert Robles, Cathy Lumpkin, and Tina Young were the winners of LACERA's RideShare Program.

##### 2. Chief Executive Officer's Report (Memo dated August 7, 2013)

Mr. Rademacher provided a brief overview of his Chief Executive Officer's Report with a quick update on what transpired at the previous Board of Investments meeting. (Board of Investments minutes are available to view on LACERA's Website [www.lacera.com](http://www.lacera.com)).

Mr. Rademacher recognized Rob Hill for his efforts in working with staff to make the State Street transition a success.

In addition, Mr. Rademacher reported that the first payroll processed through LACERA's new custodian bank, State Street, was a success. Members paid via check were paid on time and members paid through direct deposit were also paid on time with the exception of 20 members. This was due to the type of financial account used to accept the member's direct deposit. These 20 members were contacted and issued a physical check.

Mr. Rademacher reported that Los Angeles County is entering into fringe benefits negotiations with their employees. LACERA will monitor the outcome of this as it directly affects LACERA in two ways. First, LACERA accepts the

August 15, 2013

Page 4

#### IV. OTHER COMMUNICATIONS (Continued)

County fringe benefit MOU as its own. Second, as the Retiree Healthcare Program is being discussed in terms of mitigating the rising cost of healthcare, LACERA will serve as a information resource to County management and represented employees.

Mr. Rademacher recognized with appreciation two recently retired LACERA employees. A member from the Correspondence Team, Tessie Gonzalez, worked with LACERA for over 26 years, and Systems Analyst, Pam Gomez, who retired after 38 years with the County of which 26 years were with LACERA.

#### V. PUBLIC COMMENT

There were no requests from the public.

#### VI. CONSENT AGENDA

- A. Recommendation as submitted by Gregg Rademacher, Chief Executive Officer: That the Board approve attendance of Board Members at the 2013 LGBT Leadership Conference, at the Hyatt Regency in Denver, Colorado on December 5-8, 2013; and approve reimbursement of all travel costs incurred in accordance with LACERA's Education and Travel Policy. (Memo dated August 6, 2013) (Placed on the Agenda at the Request of Mr. Bernstein)

Mr. de la Garza made a motion, Ms. Antebi seconded, to approve the recommendation. The motion passed with Mr. Saladino voting no.

August 15, 2013

Page 5

## VII. NON-CONSENT AGENDA

- A. For information only as submitted by Cynthia Lau, Legislative Affairs Officer regarding Amended Senate Bill 54 – Alameda County. (Memo dated August 6, 2013)

Ms. Lau was available for questions.

## VIII. GOOD OF THE ORDER

(For information purposes only)

Mr. Morris thanked staff and the Board for their continuous support while undergoing treatment for his medical condition.

Mr. Van Der Volgen thanked the Board for their patience in scheduling the Travel Committee Meeting. The next Travel Committee Meeting will be held on Tuesday, August 27 at 9:00 a.m.

## IX. EXECUTIVE SESSION

- A. CONFERENCE WITH LABOR NEGOTIATORS  
(Government Code Section 54957.6)

Agency designated representatives:  
John Nogales, Director, Human Resources

The Board met in Executive Session pursuant to Government Code Section 54957.6 to discuss labor negotiations. Mr. Rademacher stated that there were no matters to report.

August 15, 2013

Page 6

Green Folder Information (Information distributed in each Board  
Members Green Folder at the beginning of the meeting.)

1. Litigation Status Report (Confidential) (Dated August 1, 2013)
2. LACERA Legislative Report -Bills Amending CERL  
(Dated August 13, 2013)
3. LACERA Legislative Report - Other (Dated August 13, 2013)

X. ADJOURNMENT

There being no further business to come before the Board, the meeting  
was adjourned at 9:31 a.m.

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WILLIAM DE LA GARZA, SECRETARY

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YVES CHERY, CHAIR