

AGENDA

MEETING OF THE BOARD OF RETIREMENT

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA

9:00 A.M., OCTOBER 10, 2013

I. CALL TO ORDER

II. PLEDGE OF ALLEGIANCE

III. APPROVAL OF THE MINUTES

- A. Approval of the Minutes of the Regular Meeting of
September 12, 2013

IV. OTHER COMMUNICATIONS

A. For Information

1. August 2013 All Stars
2. Awards
3. Chief Executive Officer's Report
(Memo dated October 2, 2013)

V. PUBLIC COMMENT

VI. GOOD OF THE ORDER
(For information purposes only)

VII. NON-CONSENT AGENDA

- A. Revisiting the Board Handbook for discussion and possible action.
(Memo dated October 3, 2013) (Put on the agenda at the request of
Ms. Antebi)

VIII. EXECUTIVE SESSION

A. CONFERENCE WITH LABOR NEGOTIATORS (Government Code Section 54957.6)

Agency designated representatives:

John Nogales, Director, Human Resources

IX. ADJOURNMENT

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MINUTES OF THE MEETING OF THE BOARD OF RETIREMENT
LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA

9:00 A.M., OCTOBER 10, 2013

PRESENT: Yves Chery, Chair
William de la Garza, Secretary
Marvin Adams
Sadonya Antebi
Alan Bernstein
Shawn R. Kehoe (Alternate Member)
Joseph Kelly (Sitting in for Mark J. Saladino, Vice Chair)
Ed C. Morris (Alternate Retired)
Ronald A. Okum

ABSENT: Vivian H. Gray
William R. Pryor

STAFF ADVISORS AND PARTICIPANTS

Gregg Rademacher, Chief Executive Officer
Robert Hill, Assistant Executive Officer
JJ Popowich, Assistant Executive Officer
Robb Van Der Volgen, Chief Counsel
John Nogales, Director, Human Resources

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I. CALL TO ORDER

The meeting was called to order by Chair Chery at 9:00 a.m. in the Board Room of Gateway Plaza.

II. PLEDGE OF ALLEGIANCE

Mr. Kelly led the Board Members and staff in reciting the Pledge of Allegiance.

III. APPROVAL OF THE MINUTES

A. Approval of the Minutes of the Regular Meeting of September 12, 2013

A motion was made by Mr. Morris, seconded by Mr. Kehoe, to approve the minutes of the regular meeting of September 12, 2013.

IV. OTHER COMMUNICATIONS

A. For Information

1. August 2013 All Stars

Mr. Hill shared his experience in attending the RELAC Conference and thanked staff for their continued work in delivering the promised benefit.

In addition, Mr. Hill announced the eight winners for the month of August; Louis Gittens, Alex Yin, Eddie Wong, Josielyn Bantugan, Inga Tadevosyan, Koleta Caldwell, Mary Arochi, and Mario Garrido for the Employee Recognition Program. Nancy Harper was the winner of LACERA's Web Watcher Award. Fred Ulloa, Alisa Gavaller, Tina Young, and Felisa Valdepenas were the winners of

IV. OTHER COMMUNICATIONS (Continued)

LACERA's RideShare Program.

2. Awards

Service awards will be presented at the next Board of Retirement meeting.

3. Chief Executive Officer's Report (Memo dated October 2, 2013)

Mr. Rademacher provided a brief overview of his Chief Executive Officer's Report with a quick update on what transpired at the previous Board of Investments meeting. (Board of Investments minutes are available to view on LACERA's Website www.lacera.com).

Mr. Rademacher highlighted the Board meeting dates for November. The Board's Disability Agenda meeting will be on Wednesday, November 6; the Board's Administrative Agenda meeting will be on Thursday, November 7; and the Board of Investments will be on Wednesday, November 20.

Mr. Rademacher reminded the Board to please stop by the Communications Studio to take their picture for the Annual Report. In addition to taking a photo for the annual report, Board Members will also be taking a photo for a LACERA ID.

Mr. Rademacher provided an update on the electronic Board package. Starting in November, all Board packets will be pushed out to both Boards electronically. A transmittal to opt out of this option will be provided as well.

IV. OTHER COMMUNICATIONS (Continued)

Mr. Rademacher highlighted recent Superior Court cases pertaining to retiree healthcare.

Mr. Rademacher recognized the Call Center for their achievement in obtaining an 80 percent in 60 seconds Grade of Service.

V. PUBLIC COMMENT

There were no requests from the public.

VI. NON-CONSENT AGENDA

- A. Revisiting the Board Handbook for discussion and possible action. (Memo dated October 3, 2013) (Put on the agenda at the request of Ms. Antebi)

A discussion ensued among staff and Board Members concerning updating the Board Handbook and including social media behavior to the Code of Behavior.

VII. GOOD OF THE ORDER (For information purposes only)

Mr. de la Garza and Mr. Morris recognized and thanked Rob Hill for his presentation at the RELAC Conference.

Mr. Van Der Volgen reminded the Board that the next Travel Committee Meeting is scheduled for Wednesday, November 20 at 8 a.m.

VII. GOOD OF THE ORDER (Continued)

Chair Chery shared his positive experience attending the Pension Fund Fees Roundtable hosted by the LA Pension Trustees Network.

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VIII. EXECUTIVE SESSION

A. CONFERENCE WITH LABOR NEGOTIATORS (Government Code Section 54957.6)

Agency designated representatives:

John Nogales, Director, Human Resources

The Board met in Executive Session pursuant to Government Code Section 54957.6 to discuss labor negotiations. Mr. Rademacher stated that there were no matters to report.

Green Folder Information (Information distributed in each Board Members Green Folder at the beginning of the meeting.)

1. LACERA Legislative Report -Bills Amending CERL
(Dated October 7, 2013)
2. LACERA Legislative Report - Other (Dated October 7, 2013)

IX. ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 10:03 a.m.

WILLIAM DE LA GARZA, SECRETARY

YVES CHERY, CHAIR