

AGENDA

MEETING OF THE BOARD OF RETIREMENT

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA

9:00 A.M., DECEMBER 12, 2013

I. CALL TO ORDER

II. PLEDGE OF ALLEGIANCE

III. APPROVAL OF THE MINUTES

- A. Approval of the Minutes of the Special Meeting of
November 7, 2013

IV. OTHER COMMUNICATIONS

A. For Information

1. October 2013 All Stars
2. Chief Executive Officer's Report
(Memo dated December 4, 2013)

V. PUBLIC COMMENT

VI. NON-CONSENT AGENDA

- A. Recommendation as submitted by the Travel Policy Committee: That
the Board adopt amendments to the Education and Travel Policy, with
the changes to become effective upon adoption.
(Memo dated November 21, 2013)

VII. GOOD OF THE ORDER

(For information purposes only)

December 12, 2013

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VIII. EXECUTIVE SESSION

A. CONFERENCE WITH LABOR NEGOTIATORS (Government Code Section 54957.6)

Agency designated representatives:

John Nogales, Director, Human Resources

Draza Mrvichin, LACERA's Contracted Negotiator

B. Pursuant to Government Code Section 54957 Public Employee Performance Evaluation Title: Chief Executive Officer

IX. ADJOURNMENT

Documents subject to public disclosure that relate to an agenda item for an open session of the Board of Retirement that are distributed to members of the Board of Retirement less than 72 hours prior to the meeting will be available for public inspection at the time they are distributed to a majority of the Board of Retirement Members at LACERA's offices at 300 N. Lake Avenue, Suite 820, Pasadena, CA 91101, during normal business hours of 9:00 a.m. to 5:00 p.m. Monday through Friday.

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MINUTES OF THE BOARD OF RETIREMENT MEETING
LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA

9:00 A.M., DECEMBER 12, 2013

PRESENT: Yves Chery, Chair
William de la Garza, Secretary
Mark Saladino, Vice Chair
Marvin Adams
Sadonya Antebi
Alan Bernstein
Vivian H. Gray
Shawn R. Kehoe (Alternate Member)
Ronald A. Okum

ABSENT: Ed C. Morris (Alternate Retired)
William R. Pryor

STAFF ADVISORS AND PARTICIPANTS

Gregg Rademacher, Chief Executive Officer
Robert Hill, Assistant Executive Officer
JJ Popowich, Assistant Executive Officer
Robb Van Der Volgen, Chief Counsel

STAFF ADVISORS AND PARTICIPANTS

John Nogales, Director, Human Resources

Draza Mrvichin, LACERA's Contracted Negotiator

I. CALL TO ORDER

The meeting was called to order by Chair Chery at 9:00 a.m. in the Board Room of Gateway Plaza.

II. PLEDGE OF ALLEGIANCE

Board Members and staff recited the Pledge of Allegiance.

III. APPROVAL OF THE MINUTES

A. Approval of the Minutes of the Special Meeting of November 7, 2013

A motion was made by Ms. Gray, seconded by Mr. de la Garza, to approve the minutes of the special meeting of November 7, 2013. The motion passed unanimously.

IV. OTHER COMMUNICATIONS

A. For Information

1. October 2013 All Stars

Mr. Hill shared a letter from a LACERA member expressing their gratitude for the help they received from staff.

In addition, Mr. Hill announced the eight winners for the month of October; Allen Molina, Koreana Wong, Alisa Gavaller, Gloria Harriel, Kelly Puga, Alice

IV. OTHER COMMUNICATIONS (Continued)

Yen, Bobbie Williams, and Beulah Auten for the Employee Recognition Program.

Eddie Paz was the winner of LACERA's Web Watcher Award. Nora Jackson,

Bonnie Nolley, Brenda Grundy and Larisa Fradkin were the winners of

LACERA's RideShare Program.

2. Chief Executive Officer's Report (Memo dated December 4, 2013)

Mr. Rademacher provided a brief overview of his Chief Executive Officer's Report with a quick update on what transpired at the previous Board of Investments meeting. (Board of Investments minutes are available to view on LACERA's Website www.lacera.com).

Mr. Rademacher attended the SACRS Conference and participated in the Advanced Trustee Training, which emphasized leadership, communication and actuarial rate setting. In addition, Mr. Rademacher participated in the Administrators Roundtable in which the California Actuarial Advisory Panel agreed on the method for calculating the 2014 PEPRA compensation limits. The compensation limits for 2014 will reflect \$138,077 for General Plan G and Safety Plan C. Furthermore, at the SACRS Business Meeting, the proposal for legislation prohibiting appointed members from carrying over once their term has ended was pulled from the SACRS agenda and not voted on.

IV. OTHER COMMUNICATIONS (Continued)

Mr. Rademacher announced that the Board of Directors of the Association for Los Angeles Deputy Sheriffs (ALADS) will be attending the January meeting to introduce themselves to the Board under Public Comment.

Mr. Rademacher thanked the Board for their ideas and feedback on creating the agenda for the Board Off-site scheduled for January 21-23. In addition, Mr. Rademacher shared that lunches will be closed to the public.

V. PUBLIC COMMENT

There were no requests from the public.

VI. NON-CONSENT AGENDA

- A. Recommendation as submitted by the Travel Policy Committee: That the Board adopt amendments to the Education and Travel Policy, with the changes to become effective upon adoption.
(Memo dated November 21, 2013)

This item was pulled from the agenda for further review by staff.

VII. GOOD OF THE ORDER
(For information purposes only)

The Board members expressed their heartfelt gratitude for Ms. Antebi's 15 years of service on the Board of Retirement.

VIII. EXECUTIVE SESSION

A. CONFERENCE WITH LABOR NEGOTIATORS (Government Code Section 54957.6)

Agency designated representatives:

John Nogales, Director, Human Resources

Draza Mrvichin, LACERA's Contracted Negotiator

The Board met in Executive Session pursuant to Government Code Section 54957.6 to discuss labor negotiations. Mr. Rademacher stated that there were no matters to report.

B. Pursuant to Government Code Section 54957 Public Employee Performance Evaluation Title: Chief Executive Officer

The Board met in Executive Session pursuant to Government Code Section 54957 to consider the performance evaluation of the Chief Executive Officer. No reportable action was taken.

Green Folder Information (Information distributed in each Board Members Green Folder at the beginning of the meeting.)

1. Semi-Annual Interest Crediting for Reserves as of June 30, 2013 (Audited).
(Dated November 6, 2013)

December 12, 2013

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IX. ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 11:05 a.m.

WILLIAM DE LA GARZA, SECRETARY

YVES CHERY, CHAIR