

AGENDA

MEETING OF THE INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE and BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 North Lake Avenue, Suite 810
Pasadena, CA 91101

August 15, 2013 - 9:00 A.M.**

COMMITTEE MEMBERS:

Alan Bernstein, Chair
Vivian H. Gray, Vice Chair
William de la Garza
Shawn R. Kehoe
Ed C. Morris, Alternate

I. APPROVAL OF THE MINUTES

- A. Approval of the minutes of the regular meeting of July 11, 2013

II. PUBLIC COMMENT

III. FOR INFORMATION

- A. Staff Activities Report for July, 2013
- B. Cigna & Anthem Blue Cross Claims Experience
- C. Detroit Looks to Health Law to Ease Costs (*New York Times*)
- D. Federal Legislation
 - Aon Hewitt Washington Report

IV. MISCELLANEOUS

V. GOOD OF THE ORDER

(For information purposes only)

VI. ADJOURNMENT *and* SET TIME FOR OPERATIONS OVERSIGHT COMMITTEE MEETING

August 15, 2013

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***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**

****Although the meeting is scheduled for 9:00 a.m., it can start anytime thereafter, depending on the length of the Board of Retirement meeting preceding it. Please be on call.**

Any documents subject to public disclosure that relate to an agenda item for an open session of the Committee, that are distributed to members of the Committee less than 72 hours prior to the meeting, will be available for public inspection at the time they are distributed to a majority of the Committee, at LACERA's offices at 300 North Lake Avenue, Suite 820, Pasadena, California during normal business hours from 9:00 a.m. to 5:00 p.m. Monday through Friday.

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MINUTES OF THE REGULAR MEETING OF THE
INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

AUGUST 15, 2013, 9:45 A.M. – 10:25 A.M.

COMMITTEE MEMBERS

PRESENT: Alan Bernstein, Chair
Vivian H. Gray, Vice Chair
William de la Garza
Ed C. Morris, Alternate

ABSENT: Shawn R. Kehoe

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Marvin Adams
Sadonya Antebi
Yves Chery

STAFF, ADVISORS, PARTICIPANTS

Cassandra Smith Robb Van Der Volgen
Gregg Rademacher

Aon Hewitt

Kirby Bosley Michael Muheisen
Helen Batsalkin

The meeting was called to order by Chairman Bernstein at 9:45 a.m. Due to the absence of Mr. Kehoe, the Chair announced that Mr. Morris, as the alternate, would be a voting member of the Committee.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of July 11, 2013.

Mr. de la Garza made a motion, Mr. Morris seconded, to approve the minutes of the regular meeting of July 11, 2013. The motion passed unanimously.

II. PUBLIC COMMENT

III. FOR INFORMATION

A. Staff Activities Report for July, 2013.

The staff activities report was discussed.

B. CIGNA & Anthem Blue Cross Claims Experience

The CIGNA & Anthem Blue Cross Claims Experience reports through June 2013 were discussed.

C. Detroit Looks to Health Law to Ease Costs (*New York Times*)

Ms. Bosley discussed the proposal by Detroit to shift those retirees too young to qualify for Medicare out of city-run coverage and into the new state insurance exchanges that will soon be operating under the Affordable Care Act. This could generate significant healthcare cost savings for the city. Similar proposals are already being contemplated by other public sector employers.

D. Federal Legislation

- Aon Hewitt Washington Report

Submitted for information only.

IV. MISCELLANEOUS

Ms. Bosley introduced a new member of the Aon team, Mr. Michael Muheisen.

V. GOOD OF THE ORDER

(For information purposes only)

VI. ADJOURNMENT

The meeting adjourned at 10:25 a.m., after setting the time for the Operations Oversight Committee at 10:30 a.m.

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