

AGENDA

MEETING OF THE INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE and BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

**300 North Lake Avenue, Suite 810
Pasadena, CA 91101**

December 12, 2013 - 9:00 A.M.**

COMMITTEE MEMBERS:

Alan Bernstein, Chair
Vivian H. Gray, Vice Chair
William de la Garza
Shawn R. Kehoe
Ed C. Morris, Alternate

I. APPROVAL OF THE MINUTES

- A. Approval of the minutes of the special meeting of November 7, 2013

II. PUBLIC COMMENT

III. ACTION ITEMS

- A. Recommendation as submitted by Sarah Marks, Principal Internal Auditor: That the Committee interview the four candidate firms and select one to recommend to the Board of Retirement to provide Medicare Part D Retiree Drug Subsidy Audit Services to LACERA. (Memo dated November 26, 2013).

IV. FOR INFORMATION

- A. Staff Activities Report for November, 2013
- B. Cigna & Anthem Blue Cross Claims Experience
- C. Federal Legislation
 - Aon Hewitt Washington Report

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V. MISCELLANEOUS

VI. GOOD OF THE ORDER

(For information purposes only)

VII. ADJOURNMENT *and*
SET TIME FOR OPERATIONS OVERSIGHT COMMITTEE MEETING

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**

****Although the meeting is scheduled for 9:00 a.m., it can start anytime thereafter, depending on the length of the Board of Retirement meeting preceding it. Please be on call.**

Any documents subject to public disclosure that relate to an agenda item for an open session of the Committee, that are distributed to members of the Committee less than 72 hours prior to the meeting, will be available for public inspection at the time they are distributed to a majority of the Committee, at LACERA's offices at 300 North Lake Avenue, Suite 820, Pasadena, California during normal business hours from 9:00 a.m. to 5:00 p.m. Monday through Friday.

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MINUTES OF THE REGULAR MEETING OF THE
INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

DECEMBER 12, 2013, 11:30 A.M. – 11:45 A.M.

COMMITTEE MEMBERS

PRESENT: Alan Bernstein, Chair
Vivian H. Gray, Vice Chair
William de la Garza
Shawn R. Kehoe

ABSENT Ed C. Morris, Alternate

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Marvin Adams
Sadonya Antebi
Yves Chery
Ronald Okum

STAFF, ADVISORS, PARTICIPANTS

Cassandra Smith
Gregg Rademacher

Aon Hewitt

Kirby Bosley

The meeting was called to order by Chairman Bernstein at 11:30 a.m.

I. APPROVAL OF THE MINUTES

- A. Approval of the minutes of the special meeting of November 7, 2013.

Mr. Kehoe made a motion, Ms. Gray seconded, to approve the minutes of the special meeting of November 7, 2013. The motion passed with Mr. Bernstein abstaining.

II. PUBLIC COMMENT

III. ACTION ITEMS

- A. Recommendation as submitted by Sarah Marks, Principal Internal Auditor: That the Committee interview the four candidate firms and select one to recommend to the Board of Retirement to provide Medicare Part D Retiree Drug Subsidy Audit Services to LACERA. (Memo dated November 26, 2013).

This item was pulled from the agenda.

IV. FOR INFORMATION

- A. Staff Activities Report for November, 2013.

The staff activities report was discussed.

- B. CIGNA & Anthem Blue Cross Claims Experience

The CIGNA & Anthem Blue Cross Claims Experience reports through October 2013 were discussed.

- C. Federal Legislation
• Aon Hewitt Washington Report

Submitted for information only.

V. MISCELLANEOUS

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VI. GOOD OF THE ORDER

(For information purposes only)

VII. ADJOURNMENT

The meeting adjourned at 11:45 a.m.

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