

## AGENDA

### MEETING OF THE INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE and BOARD OF RETIREMENT\*

#### LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 North Lake Avenue, Suite 810  
Pasadena, CA 91101

January 15, 2014 - 9:00 A.M.\*\*

#### COMMITTEE MEMBERS:

Alan Bernstein, Chair  
Vivian H. Gray, Vice Chair  
William de la Garza  
Shawn R. Kehoe

- I. APPROVAL OF THE MINUTES
  - A. Approval of the minutes of the regular meeting of December 12, 2013
- II. PUBLIC COMMENT
- III. FOR INFORMATION
  - A. Proposed Ballot Initiative – “Pension Reform Act of 2014”  
Cynthia Lau, Legislative Affairs Officer
  - B. Staff Activities Report for December, 2013
  - C. Cigna & Anthem Blue Cross Claims Experience
  - D. Federal Legislation
    - Aon Hewitt Washington Report
- IV. MISCELLANEOUS
- V. GOOD OF THE ORDER  
  
(For information purposes only)
- VI. ADJOURNMENT *and*  
SET TIME FOR OPERATIONS OVERSIGHT COMMITTEE MEETING

January 15, 2014

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**\*The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**

**\*\*Although the meeting is scheduled for 9:00 a.m., it can start anytime thereafter, depending on the length of the Board of Retirement meeting preceding it. Please be on call.**

**Any documents subject to public disclosure that relate to an agenda item for an open session of the Committee, that are distributed to members of the Committee less than 72 hours prior to the meeting, will be available for public inspection at the time they are distributed to a majority of the Committee, at LACERA's offices at 300 North Lake Avenue, Suite 820, Pasadena, California during normal business hours from 9:00 a.m. to 5:00 p.m. Monday through Friday.**

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MINUTES OF THE SPECIAL MEETING OF THE  
INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE  
and  
BOARD OF RETIREMENT\*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

JANUARY 15, 2014, 1:40 P.M. – 1:55 P.M.

**COMMITTEE MEMBERS**

PRESENT: Alan Bernstein, Chair  
Shawn R. Kehoe

ABSENT Vivian H. Gray, Vice Chair  
William de la Garza

**ALSO ATTENDING:**

**BOARD MEMBERS AT LARGE**

Marvin Adams  
Yves Chery  
Ronald Okum  
Les Robbins

**STAFF, ADVISORS, PARTICIPANTS**

Cassandra Smith            Robb Van Der Volgen  
Cynthia Lau

Aon Hewitt

Kirby Bosley

The meeting was called to order by Chairman Bernstein at 1:40 p.m.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of December 12, 2013.

Due to lack of a quorum, no action was taken.

II. PUBLIC COMMENT

III. FOR INFORMATION

A. Proposed Ballot Initiative – “Pension Reform Act of 2014”  
Cynthia Lau, Legislative Affairs Officer

This statewide initiative was recently released for signature gathering. It is intended for the 2014 ballot and was submitted as a constitutional amendment addressing pension benefits. Subsequent to the Legislative Analyst’s Office preparing their analysis of the measure, the Attorney General of California issued a formal title and summary of the chief purpose and points of the proposed measure. The first sentence of the summary states that the measure “eliminates constitutional protections for vested pension and retiree healthcare benefits for current public employees, including teachers, nurses, and peace officers, for future work performed.” Mayor Chuck Reed, one of the filers of this initiative, called this summary bogus and maintains it would not take away public workers constitutional rights.

In addition to labor opposing the measure, there was a coalition of more than two dozen mayors, county supervisors, city council members, and other elected officials who signed a letter to Mayor Reed asking him to end his effort on the initiative, stating they believed that pension matters were best decided locally at the bargaining table as opposed to on the ballot. Media reports note that it could take weeks before supporters even attempt to put this on the ballot, or they could decide to delay their plans until 2016. If they decide to pursue this further for the November 2014 ballot, they have until June 5 to collect a little over 800,000 signatures.

Mr. Kehoe requested staff present this item to the full Board.

B. Staff Activities Report for December, 2013.

The staff activities report was discussed.

C. CIGNA & Anthem Blue Cross Claims Experience

The CIGNA & Anthem Blue Cross Claims Experience reports through November 2013 were discussed.

III. FOR INFORMATION (continued)

- D. Federal Legislation
- Aon Hewitt Washington Report

Submitted for information only.

IV. MISCELLANEOUS

V. GOOD OF THE ORDER

(For information purposes only)

VI. ADJOURNMENT

The meeting adjourned at 1:55 p.m.

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