

AGENDA

MEETING OF THE INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE and BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

**300 NORTH LAKE AVENUE, SUITE 810
PASADENA, CA 91101**

OCTOBER 9, 2014 - 9:00 A.M.**

COMMITTEE MEMBERS:

Vivian H. Gray, Chair
Alan Bernstein, Vice Chair
Shawn R. Kehoe
Ronald Okum
Les Robbins, Alternate

I. APPROVAL OF THE MINUTES

- A. Approval of the minutes of the regular meeting of September 11, 2014

II. PUBLIC COMMENT

III. ACTION ITEMS

- A. Recommendation as submitted by Cynthia Lau, Legislative Affairs Officer: That the Committee recommend the Board of Retirement direct its voting delegate to support the inclusion of LACERA's legislative proposal in the SACRS 2015 Legislative Platform. (Memorandum dated September 30, 2014)
- B. Recommendation as submitted by Cynthia Lau, Legislative Affairs Officer: That the Committee recommend the Board of Retirement direct its voting delegate to support the inclusion of a SACRS proposal to reorganize the County Employees Retirement Law (CERL) in the SACRS 2015 Legislative Platform. (Memorandum dated October 1, 2014)
- C. Recommendation as submitted by Cassandra Smith, Director, Retiree Healthcare: That the Committee recommend the Board of Retirement follow Milliman's recommendation not to reopen the 2008-2009 Medicare Part D RDS Kaiser Permanente Plan with CMS. (Memorandum dated September 22, 2014)

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IV. FOR INFORMATION

- A. Staff Activities Report for September, 2014
- B. Cigna & Anthem Blue Cross Claims Experience
- C. Federal Legislation
 - Aon Hewitt Washington Report
- D. Fighting to Honor a Father's Last Wish: To Die at Home (*New York Times*)

V. GOOD OF THE ORDER

(For information purposes only)

VI. ADJOURNMENT *and*
SET TIME FOR OPERATIONS OVERSIGHT COMMITTEE MEETING

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**

****Although the meeting is scheduled for 9:00 a.m., it can start anytime thereafter, depending on the length of the Board of Retirement meeting preceding it. Please be on call.**

Any documents subject to public disclosure that relate to an agenda item for an open session of the Committee, that are distributed to members of the Committee less than 72 hours prior to the meeting, will be available for public inspection at the time they are distributed to a majority of the Committee, at LACERA's offices at 300 North Lake Avenue, Suite 820, Pasadena, California during normal business hours from 9:00 a.m. to 5:00 p.m. Monday through Friday.

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MINUTES OF THE MEETING OF THE
INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

THURSDAY, OCTOBER 9, 2014, 9:50 A.M. – 10:30 A.M.

COMMITTEE MEMBERS

PRESENT: Vivian H. Gray, Chair
Alan Bernstein, Vice Chair
Shawn R. Kehoe (*arrived at 10:05 a.m.*)
Les Robbins, Alternate

ABSENT. Ronald Okum

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Marvin Adams
Yves Chery
William de la Garza
David L. Muir

STAFF, ADVISORS, PARTICIPANTS

Cassandra Smith Cynthia Lau
Leilani Ignacio Robb Van Der Volgen

Aon Hewitt

Kirby Bosley
Michael Muheisen

Milliman

Brian Anderson

The meeting was called to order by Chair Gray at 9:50 a.m. Due to the absence of Mr. Okum, the Chair announced that Mr. Robbins, as the alternate, would be a voting member of the Committee.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of September 11, 2014

Mr. Bernstein made a motion, Ms. Gray seconded, to approve the minutes of the regular meeting of September 11, 2014. The motion passed unanimously.

II. PUBLIC COMMENT

III. ACTION ITEMS

A. Recommendation as submitted by Cynthia Lau, Legislative Affairs Officer: That the Committee recommend the Board of Retirement direct its voting delegate to support the inclusion of LACERA's legislative proposal in the SACRS 2015 Legislative Platform. (Memorandum dated September 30, 2014)

Mr. Bernstein made a motion, Ms. Gray seconded, to approve the recommendation. The motion passed unanimously.

B. Recommendation as submitted by Cynthia Lau, Legislative Affairs Officer: That the Committee recommend the Board of Retirement direct its voting delegate to support the inclusion of a SACRS proposal to reorganize the County Employees Retirement Law (CERL) in the SACRS 2015 Legislative Platform. (Memorandum dated October 1, 2014)

Prior to the Committee's consideration of this agenda item, Mr. Muir recused himself from participation and left the room.

Mr. Bernstein made a motion, Ms. Gray seconded, to approve the recommendation. The motion passed unanimously.

C. Recommendation as submitted by Cassandra Smith, Director, Retiree Healthcare: That the Committee recommend the Board of Retirement follow Milliman's recommendation not to reopen the 2008-2009 Medicare Part D RDS Kaiser Permanente Plan with CMS. (Memorandum dated September 22, 2014)

Mr. Robbins made a motion, Ms. Gray seconded, to approve the recommendation. The motion passed unanimously.

(Mr. Muir returned to the board room.)

IV. FOR INFORMATION

A. Staff Activities Report for September, 2014

The staff activities report was discussed.

B. CIGNA & Anthem Blue Cross Claims Experience

The CIGNA & Anthem Blue Cross Claims Experience reports through August 2014 were discussed.

C. Federal Legislation

- Aon Hewitt Washington Report

Submitted for information only.

D. Fighting to Honor a Father's Last Wish: To Die at Home (*New York Times*)

Submitted for information only.

V. GOOD OF THE ORDER

(For information purposes only)

VI. ADJOURNMENT *and*
SET TIME FOR OPERATIONS OVERSIGHT COMMITTEE MEETING

The meeting adjourned at 10:30 a.m., after setting the time for the Operations Oversight Committee at 10:40 a.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**