

## AGENDA

### MEETING OF THE OPERATIONS OVERSIGHT COMMITTEE and BOARD OF RETIREMENT\*

#### LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 North Lake Avenue, Suite 810  
Pasadena, CA 91101

January 15, 2014 - 9:00 A.M.\*\*

#### COMMITTEE MEMBERS:

Yves Chery, Chair  
William de la Garza, Vice Chair  
Marvin Adams  
Vivian H. Gray  
Shawn R. Kehoe, Alternate

#### I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the special meeting of November 7, 2013

#### II. PUBLIC COMMENT

#### III. FOR INFORMATION

A. LACERA Operations Briefing  
Robert Hill/JJ Popowich

B. Retroactive Earnings  
Robert Hill

C. Fiscal Year 2012-2013: Financial Review (oral presentation)  
Ted Granger

D. Quality Assurance Review for Fiscal Year 2012-2013  
Mike Mikhail

#### IV. MISCELLANEOUS

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V. GOOD OF THE ORDER

(For information purposes only)

VI. ADJOURNMENT

**\*The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**

**\*\*Although the meeting is scheduled for 9:00 a.m., it can start anytime thereafter, depending on the length of the Board of Retirement meeting preceding it. Please be on call.**

**Any documents subject to public disclosure that relate to an agenda item for an open session of the Committee, that are distributed to members of the Committee less than 72 hours prior to the meeting, will be available for public inspection at the time they are distributed to a majority of the Committee, at LACERA's offices at 300 North Lake Avenue, Suite 820, Pasadena, California during normal business hours from 9:00 a.m. to 5:00 p.m. Monday through Friday.**

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MINUTES OF THE SPECIAL MEETING OF THE  
OPERATIONS OVERSIGHT COMMITTEE  
and  
BOARD OF RETIREMENT\*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

JANUARY 15, 2014, 2:00 P.M. – 2:10 P.M.

**COMMITTEE MEMBERS**

PRESENT: Yves Chery, Chair  
Marvin Adams  
Shawn R. Kehoe, Alternate

ABSENT: William de la Garza, Vice Chair  
Vivian H. Gray

**ALSO ATTENDING:**

**BOARD MEMBERS AT LARGE**

Alan Bernstein  
Ronald Okum  
Les Robbins

**STAFF, ADVISORS, PARTICIPANTS**

Robert Hill  
JJ Popowich

The meeting was called to order by Chairman Chery at 2:00 p.m. Due to the absence of Ms. Gray and Mr. de la Garza, the Chair announced that Mr. Kehoe, as the alternate, would be a voting member of the Committee.

I. APPROVAL OF THE MINUTES

- A. Approval of the minutes of the special meeting of November 7, 2013.

Mr. Kehoe made a motion, Mr. Chery seconded, to approve the minutes of the special meeting of November 7, 2013. The motion passed unanimously.

II. PUBLIC COMMENT

Carl Ford addressed the Committee regarding an update on eligibility for LACERA's optional membership for Plan A.

III. FOR INFORMATION

- A. LACERA Operations Briefing  
Robert Hill/JJ Popowich

Messrs. Hill and Popowich presented the monthly briefing on LACERA's operations. Many of the items highlighted may recur in subsequent briefings or may result in a future comprehensive OOC presentation.

➤ Optional Membership Cases

Mr. Chery requested a progress update on this item be presented at the next meeting.

- B. Retroactive Earnings  
Robert Hill

Item carried over to the next meeting.

- C. Fiscal Year 2012-2013: Financial Review (oral presentation)  
Ted Granger

Item carried over to the next meeting.

- D. Quality Assurance Review for Fiscal Year 2012-2013  
Mike Mikhail

Item carried over to the next meeting.

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IV. MISCELLANEOUS

V. GOOD OF THE ORDER

(For information purposes only)

VI. ADJOURNMENT

The meeting adjourned at 2:10 p.m.

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