

**MINUTES OF THE SPECIAL MEETING OF THE
EQUITY: PUBLIC/PRIVATE COMMITTEE
OF THE BOARD OF INVESTMENTS***

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

**GATEWAY PLAZA
300 N. LAKE AVENUE, SUITE 810, PASADENA, CA**

MARCH 11, 2015

MEMBERS

PRESENT: Valerie Villarreal, Chair
John Barger, Vice-Chair
Herman Santos
Michael Schneider, (Alt)

ABSENT: Shawn Kehoe

MEMBERS @ LARGE: Joseph Kelly
Steven Valenzuela

STAFF, ADVISORS, PARTICIPANTS

Esmeralda Del Bosque	Vache Mahseredjian
John Harrington	Mike Romero
David Kushner	Calvin Chang
Chris Wagner	Quoc Nguyen
Gregg Rademacher	Robert Santos
Leisha Collins	Michael Herrera
Trina Sanders	Chris Wagner
Robb Van Der Volgen	Rob Hill
Christine Roseland	John Harrington
David Simpson	Amit Aggarwal
Steven Rice	John McClelland
Mel Tsao	David Chu
Dale Johnson	Ron Senkandwa
Amit Aggarwal	John McClelland
Patrick Lighaam, Managing Director- Wilshire Associates	Steve Foresti, Managing Director- Wilshire Associates
David Almodovar, Vice President-GCM	Grosvenor Capital

EQUITY: PUBLIC/PRIVATE COMMITTEE MINUTES

MARCH 11, 2015

Page 2 of 2

THE MEETING WAS CALLED TO ORDER BY CHAIR VILLARREAL AT APPROXIMATELY 8:00 A.M.

I. APPROVAL OF THE MINUTES

A. APPROVAL OF THE MINUTES OF THE SPECIAL MEETING OF THE EQUITY: PUBLIC/PRIVATE COMMITTEE MEETING DECEMBER 10, 2014.

Mr. Santos, made a motion, seconded by Mr. Barger to approve the Minutes of the Special meeting of Equity: Public /Private Committee Meeting of December 10, 2014. The motion carried by unanimous vote.

II. ACTION ITEMS:

A. PRIVATE EQUITY CONSULTANT SEARCH MINIMUM QUALIFICATIONS, EVALUATION CRITERIA AND STATEMENT OF WORK.

Ms. Villarreal, made a motion, seconded by Mr. Barger to Table the Private Equity Consultant Search Minimum Qualifications, Evaluation Criteria and Statement of Work Recommendation. The motion carried by unanimous vote.

III. DISCUSSION:

A. 2015 PRIVATE EQUITY PROJECTS AND OTHER KEY PRIORITIES

IV. PUBLIC COMMENT:

V. GOOD OF THE ORDER:

VI. ADJOURNMENT:

THE MEETING WAS ADJOURNED AT APPROXIMATELY 8:49 A.M.

***The Board of Retirement and Board of Investments have adopted a policy permitting any member of the Boards to attend a standing committee meeting open to the public. In the event five (5) or more members of either Board of Retirement and/or the Board of Investments (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement and/or Board of Investments.**