

NOTICE OF MEETING AND AGENDA

**SPECIAL MEETING OF THE
EQUITY: PUBLIC/PRIVATE COMMITTEE
And
BOARD OF INVESTMENTS***

**LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION
300 North Lake Avenue - 8th Floor
Pasadena, CA 91101**

Wednesday, August 12, 2015

9:00 AM**

COMMITTEE MEMBERS:

VALERIE VILLARREAL, CHAIR
JOHN BARGER, VICE CHAIR
SHAWN KEHOE
HERMAN SANTOS
KENNETH SIMRIL, ALTERNATE

- I. Approval of the Minutes of the Special Meeting of the Equity: Public/Private Committee on May 20, 2015.
- II. Private Equity Partnership Terms and Conditions - Recommendation as submitted by Christopher Wagner, Principal Investment Officer-Private Equity: That the Committee review the Institutional Limited Partner Associations' Private Equity Principles and explore if it is in LACERA's best interest to establish standard terms and conditions for LACERA's private equity partnership agreements.
- III. REPORTS
 - A. Private Equity Co-Investment Program Review – Mr. Wagner, Mr. Simpson
 - B. Internal Audit Results – Mr. Nguyen
 - C. Private Equity Projects Review – Mr. Wagner
- IV. PUBLIC COMMENT
- V. GOOD OF THE ORDER
(For information purposes only)

VI. ADJOURNMENT

***The Board of Investments has adopted a policy permitting any member of the Board to attend standing committee meeting open to the public. Members of the Board of Investments who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**

**** Although the meeting is scheduled for 9:00 a.m., it can start anytime thereafter, depending on the length of the Board of Investments meeting. Please be on call.**

Documents subject to public disclosure that relate to an agenda item for an open session of the Equity: Public/Private Committee that are distributed to members of Committee less than 72 hours prior to the meeting will be available for public inspection at the time they are distributed to a majority of the Committee Members at LACERA's offices at 300 N. Lake Avenue, Suite 820, Pasadena, CA 91101, during normal business hours of 9:00 a.m. to 5:00 p.m. Monday through Friday.

Persons requiring an alternative format of this agenda pursuant to Section 202 of the Americans with Disabilities Act of 1990 may request one by calling Cynthia Guider at (626)-564-6000, from 8:30 a.m. to 5:00 p.m. Monday through Friday, but no later than 48 hours prior to the time the meeting is to commence. Assistive Listening Devices are available upon request. American Sign Language (ASL) Interpreters are available with at least three (3) business days notice before the meeting date.