

**MINUTES OF THE SPECIAL MEETING OF THE  
EQUITY: PUBLIC/PRIVATE COMMITTEE  
OF THE BOARD OF INVESTMENTS\*  
LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION  
GATEWAY PLAZA  
300 N. LAKE AVENUE, SUITE 810, PASADENA, CA**

**Wednesday, August 12, 2015**

**MEMBERS**

PRESENT: Valerie Villarreal, Chair  
John Barger, Vice-Chair  
Herman Santos  
Kenneth Simril

ABSENT: Shawn Kehoe

MEMBERS @ LARGE: Diane Sandoval

**STAFF, ADVISORS, PARTICIPANTS**

Esmeralda Del Bosque	Vache Mahseredjian
John Harrington	Mike Romero
David Kushner	Calvin Chang
Chris Wagner	Quoc Nguyen
Gregg Rademacher	Johanna Fontenot
Leisha Collins	Chris Wagner
Steven Rice	Rob Hill
Christine Roseland	Amit Aggarwal
Mel Tsao	David Chu
Dale Johnson	Ron Senkandwa
Patrick Lighaam,	John McClelland
Managing Director-	David Almodovar,
Wilshire Associates	Vice President-GCM

THE MEETING WAS CALLED TO ORDER BY CHAIR VILLARREAL AT APPROXIMATELY 1:18 P.M.

I. APPROVAL OF THE MINUTES

A. APPROVAL OF THE MINTUES OF THE SPECIAL MEETING OF THE EQUITY: PUBLIC/PRIVATE COMMITTEE MEETING May 20, 2015.

## EQUITY: PUBLIC/PRIVATE COMMITTEE MINUTES

August 12, 2015

Page 2 of 2

Mr. Barger, made a motion, seconded by Mr. Santos to approve the Minutes of the Special meeting of Equity: Public /Private Committee Meeting of May 20, 2015. The motion carried by unanimous vote.

### II. ACTION ITEMS

- A. Private Equity Partnership Terms and Conditions – Recommendation as submitted by Christopher Wagner, Principal Investment Officer-Private Equity. The Committee recommended that Staff address the specific Preferred Terms and Conditions and bring back the Recommendation to the Committee in order to advance to the Board of Investments.

### III. REPORTS

- A. Internal Audit Results - Mr. Nguyen
- B. Private equity Projects Review – Mr. Wagner
- C. Private equity Co-Investment Program Review – Mr. Simpson

### IV. PUBLIC COMMENT:

### V. GOOD OF THE ORDER:

### VI. ADJOURNMENT:

THE MEETING WAS ADJOURNED AT APPROXIMATELY 2:45 P.M.

**\*The Board of Retirement and Board of Investments have adopted a policy permitting any member of the Boards to attend a standing committee meeting open to the public. In the event five (5) or more members of either Board of Retirement and/or the Board of Investments (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement and/or Board of Investments.**