

**NOTICE OF MEETING AND AGENDA**

**SPECIAL MEETING OF THE  
EQUITY: PUBLIC/PRIVATE COMMITTEE  
And  
BOARD OF INVESTMENTS\***

**LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION  
300 North Lake Avenue - 8<sup>th</sup> Floor  
Pasadena, CA 91101**

**Wednesday, February 10, 2016**

**9:00 AM\*\***

**COMMITTEE MEMBERS:**

HERMAN SANTOS, CHAIR  
KENNETH SIMRIL, VICE CHAIR  
SHAWN KEHOE  
VALERIE VILLARREAL

**I. APROVAL OF THE MINUTES**

- A. Approval of the Minutes of the Special Meeting of the Equity: Public/Private Committee of November 10, 2015.

**II. ACTION ITEMS**

- A. Proposed Changes to U.S. Equity and Non-U.S. Equity Investment Policy Statement-Mr. Wright, Mr. Senkandwa
- B. Investment Policy Review of Private Equity Components-Mr. Wagner
- C. Private Equity Investment Plan – Mr. Wagner
- D. Private Equity Objectives, Policies & Procedures – Mr. Wagner

**III. Private Equity Investment\REPORTS**

- A. Private Equity Consultant Search Update – Mr. Wagner
- B. Private Equity Projects and Other Key Priorities – Mr. Wagner

**IV. PUBLIC COMMENT**

V. GOOD OF THE ORDER  
(For information purposes only)

VI. ADJOURNMENT

The Board of Investments has adopted a policy permitting any member of the Board to attend standing committee meeting open to the public. Members of the Board of Investments who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.

**\*\* Although the meeting is scheduled for 9:00 a.m., it can start anytime thereafter, depending on the length of the Board of Investments meeting. Please be on call.**

*Documents subject to public disclosure that relate to an agenda item for an open session of the Equity: Public/Private Committee that are distributed to members of Committee less than 72 hours prior to the meeting will be available for public inspection at the time they are distributed to a majority of the Committee Members at LACERA's offices at 300 N. Lake Avenue, Suite 820, Pasadena, CA 91101, during normal business hours of 9:00 a.m. to 5:00 p.m. Monday through Friday.*

**Persons requiring an alternative format of this agenda pursuant to Section 202 of the Americans with Disabilities Act of 1990 may request one by calling Cynthia Guider at (626)-564-6000, from 8:30 a.m. to 5:00 p.m. Monday through Friday, but no later than 48 hours prior to the time the meeting is to commence. Assistive Listening Devices are available upon request. American Sign Language (ASL) Interpreters are available with at least three (3) business days notice before the meeting date.**