

APPROVED

MINUTES OF THE REGULAR MEETING OF THE BOARD OF RETIREMENT
LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA

9:00 A.M., WEDNESDAY, JUNE 2, 2021

This meeting was be conducted by the Board of Retirement by teleconference under the Governor's Executive Order No. N-29-20.

PRESENT: Alan Bernstein, Chair

Vivian H. Gray, Vice Chair

Gina Zapanta, Secretary (Joined the meeting at 9:28 a.m.)

Shawn R. Kehoe

Keith Knox

Wayne Moore

Ronald Okum

Les Robbins

Herman Santos

ABSENT: JP Harris (Alternate Retired)

William Pryor (Alternate Safety)

STAFF ADVISORS AND PARTICIPANTS

Santos H. Kreimann, Chief Executive Officer

John Popowich, Assistant Executive Officer

Jon Grabel, Chief Investment Officer

Steven P. Rice, Chief Counsel

STAFF ADVISORS AND PARTICIPANTS (Continued)

Johanna Fontenot, Interim Chief Counsel

Barry W. Lew, Legislative Affairs Officer

Kathy Delino, Interim Systems Manager

Bob Schlotfelt, Interim Chief Information Security Officer

Carly Ntoya, Human Resources Director

Cassandra Smith, Retiree Healthcare Director

Ted Granger, Interim Chief Financial Officer

Roberta Van Nortrick, Human Resources Training Coordinator

Bob Lavigna, CPS HR Consultant

I. CALL TO ORDER

The meeting was called to order by Mr. Bernstein at 9:00 a.m.

II. APPROVAL OF MINUTES

A. Approval of the Minutes of the Regular Meeting of May 5, 2021

Mr. Knox made a motion, Mr. Kehoe seconded, to approve the minutes of the regular meeting of May 5, 2021. The motion passed (roll call) with Messrs. Knox, Santos, Okum, Moore, Kehoe, Robbins, Bernstein, and Ms. Gray voting yes. Ms. Zapanta was absent from the vote.

III. PUBLIC COMMENT

There were no requests from the public to speak.

IV. OTHER COMMUNICATIONS

A. For Information

1. April 2021 All Stars

Mr. Popowich announced the winners for the month of April: Penelope Rodriguez, Kaelyn Ung, Fabio Ramirez, and Lisa Garcia. Michael Herrera was recognized as the Web Watcher and Liping Li was recognized as the Rideshare winner.

2. Chief Executive Officer's Report (Memo dated May 24, 2021)

Mr. Kreimann provided an update to the Board regarding the recruitment of the Assistant Executive Officer and Deputy Assistant Executive Officer.

V. CONSENT ITEMS

Mr. Knox made a motion, Mr. Robbins seconded, to approve Consent Items A-B. The motion passed (roll call) with Messrs. Knox, Bernstein, Okum, Moore, Kehoe, Robbins, Santos, and Ms. Gray voting yes. Ms. Zapanta was absent from the vote.

A. Ratification of Service Retirement and Survivor Benefit Application Approvals. (Memo dated May 25, 2021)

B. Recommendation as submitted by Shawn Kehoe, Chair, Operations Oversight Committee: That the Board approve to move our current mainframe technology to a hosted, multi-tenant platform, while LACERA prepares to move to a server-based solution and authorize LACERA to enter into a contract for such services with Mainline Information Systems partnered with Data Management, Inc. at a one-time cost of \$15,000, and an annual cost of \$342,000. (Memo dated May 20, 2021)

VI. ITEMS EXCLUDED FROM CONSENT ITEMS

There were no items excluded from Consent Items.

VII. NON-CONSENT ITEMS (Ms. Zapanta joined at 9:28 a.m.)

- A. Recommendation as submitted by Santos H. Kreimann, Chief Executive Officer: That the Board consider and approve the proposed strategic planning process and timeline and authorize staff to issue a Request for Proposal (RFP), evaluate the responses to the RFP, and select a Strategic Planning consultant to assist LACERA in developing and implementing a sustainable and ongoing Strategic Planning process.
(Memo dated May 28, 2021)

Mr. Kehoe made a motion, Mr. Robbins seconded, for staff to review the RFP Process in conjunction with the BOR Chair and bring back to the Board for approval. The motion passed (roll call) with Messrs. Knox, Bernstein, Okum, Moore, Kehoe, Robbins, Santos, and Ms. Gray voting yes and Ms. Zapanta abstaining.

VIII. REPORTS

- A. Presentation by Bob Lavigna from CPS HR Consulting and Roberta Van Nortrick, Training Coordinator/Project Manager, regarding the Employee Engagement Survey Results. (Memo dated May 17, 2021)

Mr. Lavigna provided a presentation to the Board and answered questions.

- B. For Information Only as submitted by Barry W. Lew, Legislative Affairs Officer, regarding Monthly Status Report on Legislation.
(Memo dated May 24, 2021)

Mr. Lew was present to answer questions from the Board.

- C. For Information Only as submitted by Barry W. Lew, Legislative Affairs Officer, regarding an Update on SACRS 2021 Legislative Platform.
(Memo dated May 19, 2021)

Mr. Lew was present to answer questions from the Board.

VIII. REPORTS (Continued)

- D. For Information Only as submitted by Ted Granger, Interim Chief Financial Officer, regarding the following reports:

Monthly Education and Travel Reports for April 2021

(Public Memo dated May 20, 2021)

(Confidential Memo dated May 20, 2021 – Includes Anticipated Travel)

3rd Quarter Education and Travel Expenditure Reports

(Memo dated May 20, 2021)

Mr. Granger was present to answer questions from the Board.

- E. For Information Only as submitted by Steven P. Rice, Chief Counsel, regarding the May 2021 Fiduciary Counsel Contact and Billing Report. (Memo dated May 26, 2021) (Privileged and Confidential Attorney-Client Communication/Attorney Work Product)

Mr. Rice was present to answer questions from the Board.

IX. ITEMS FOR STAFF REVIEW

The Board requested that staff revisit the Board of Retirement Teleconference Meeting Policy in light of upcoming changes to the Governors Executive Order and pending legislation.

- X. GOOD OF THE ORDER
(For information purposes only)

The Board shared their condolences on the passing of LA County Firefighter, Tory Carlon stationed at the Agua Dolce Fire Station 81, as well as SEIU 721 President Linda Dent.

XI. EXECUTIVE SESSION

- A. Potential Threats to Public Services or Facilities
(Pursuant to Subdivision (a) of California Government Code Section 54957)

Consultation with: LACERA Chief Executive Officer - Santos H. Kreimann,
Systems Division Interim Manager - Kathy Delino, Interim Chief Information
Security Officer - Bob Schlotfelt, and Other LACERA Staff.

The Board met in Executive Session pursuant to Government Code Section

54957(a). There was nothing to report.

- B. Conference with Legal Counsel – Anticipated Litigation
Significant Exposure to Litigation (Pursuant to Paragraph (2) of Subdivision
(d) of California Government Code Section 54956.9)

1. Administrative Appeal of Everette Wade

The Board met in Executive Session pursuant to Government Code Section

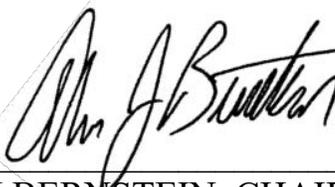
54956.9(d)(2). There was nothing to report.

XII. ADJOURNMENT

There being no further business to come before the Board, the meeting was
adjourned in memory of LA County Firefighter, Tory Carlon at 11:01 a.m.



GINA ZAPANTA, SECRETARY



ALAN BERNSTEIN, CHAIR