

APPROVED

MINUTES OF THE MEETING OF THE
OPERATIONS OVERSIGHT COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

WEDNESDAY, AUGUST 4, 2021, 12:23 P.M. – 1:43 P.M.

This meeting was conducted by the Operations Oversight Committee by teleconference under the Governor's Executive Order No. N-29-20.

COMMITTEE MEMBERS

PRESENT: Shawn R. Kehoe, Chair
Herman B. Santos, Vice Chair
Ronald A. Okum
Vivian H. Gray, Alternate

ABSENT: Les Robbins

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Alan Bernstein
JP Harris
Keith Knox

STAFF, ADVISORS, PARTICIPANTS

Santos H. Kreimann, Chief Executive Officer
Luis Lugo, Deputy Chief Executive Officer
JJ Popowich, Assistant Executive Officer
Steven Rice, Chief Counsel
James Beasley, Supervising Administrative Assistant, Admin Services
Kathy Delino, Interim Systems Division Manager
John Harrington, Staff Counsel
Bob Schlotfeldt, CISO
Summy Voong, Interim Assistant Systems Division Manager

STAFF, ADVISORS, PARTICIPANTS (Continued)

Penni Campbell
Karcher Campbell & Associates Insurance Brokerage

Jolene Williams
Karcher Campbell & Associates Insurance Brokerage

The meeting was called to order by Vice Chair Santos at 12:23 p.m. Due to the absence of Mr. Robbins, the Vice Chair announced that Ms. Gray, as the alternate, would be a voting member of the Committee.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of July 7, 2021

Mr. Okum made a motion, Mr. Kehoe seconded, to approve the minutes of the regular meeting of July 7, 2021. The motion passed unanimously.

II. PUBLIC COMMENT

III. ACTION ITEMS

A. Recommendation as submitted by Steven P. Rice, Chief Counsel: That the Committee review the Board Teleconference Meeting Policy and provide input as whether to recommend changes to the Board of Retirement. (Memorandum dated July 26, 2021)

Mr. Kehoe made a motion, Mr. Santos seconded, to revise the Board Teleconference Meeting Policy in the four areas mentioned in the memo, and advance to the Board of Retirement for review and approval. The motion passed unanimously.

III. ACTION ITEMS (Continued)

- B. Recommendation as submitted by James Beasley, Supervising Administrative Assistant, Admin Services: That the Committee recommend the Board of Retirement to (1) approve the purchase of Fiduciary and Cyber Liability Insurance effective October 9, 2021 with Euclid/Hudson Insurance Company/Westchester Fire Insurance Company, and NAS Insurance Company/Brit Global Specialty, respectively, and (2) moving forward, authorize presenting insurance options directly to the Board of Retirement to approve all insurance renewals, bypassing the Operations Oversight Committee, due to the timeliness of insurance bids and the close deadlines for renewals. (Memorandum dated July 20, 2021)

Mr. Kehoe made a motion, Mr. Santos seconded, to delegate to staff to continue to work with LACERA's insurance brokers and bring the final recommendation to the Board of Retirement for approval. The motion passed unanimously.

IV. REPORTS

- A. LACERA Operations Briefing
JJ Popowich

Mr. Popowich presented the monthly briefing on LACERA's operations, including the status of the Strategic Plan Goals and Operations Improvement Initiatives, progress on the "100-Day Management Report," and an update on other projects.

- Public Records Request Update
- Report of Felony Forfeiture Cases Processed

- B. Overview & Status of the LACERA Enterprise Wi-Fi Project
Kathy Delino, Interim Division Manager, Systems
Summy Voong, Interim Assistant Division Manager, Systems

Mr. Voong gave a presentation on the LACERA Enterprise Wi-Fi project, which included background and overview, advantages/disadvantages of Wi-Fi, the implementation plan, and a status update.

IV. REPORTS (Continued)

C. Public Records Act Presentation
John Harrington, Staff Counsel

Mr. Harrington gave an educational presentation on the Public Records Act (PRA), including a review of PRA fundamentals, advancing transparency, current issues, tips for Trustees, and future plans.

V. ITEMS FOR STAFF REVIEW

There was nothing to report

VI. GOOD OF THE ORDER

(For information purposes only)

VII. ADJOURNMENT

The meeting adjourned at 1:43 p.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**