

APPROVED

MINUTES OF THE SPECIAL MEETING OF THE JOINT ORGANIZATIONAL
GOVERNANCE COMMITTEE AND BOARD OF RETIREMENT
AND BOARD OF INVESTMENTS

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION
300 NORTH LAKE AVENUE, SUITE 810, PASADENA, CA 91101

8:00 A.M., THURSDAY, APRIL 27, 2023

This meeting was conducted by Joint Organizational Governance Committee and the Board of Retirement and Board of Investments both in person and by teleconference under California Government Code Section 54953(f).

COMMITTEE TRUSTEES

PRESENT:

Herman Santos, Chair

David Green, Vice Chair

Alan Bernstein (Left the meeting at 10:36 a.m.)

Elizabeth Greenwood
(Teleconference Due to Just Cause under Section 54953 (f))

Onyx Jones

Ronald Okum

Gina Sanchez
(Teleconference Due to Just Cause under Section 54953 (f))
(Left the meeting at 9:04 a.m.)

ABSENT:

Shawn R. Kehoe

OTHER BOARD OF RETIREMENT/BOARD OF INVESTMENTS TRUSTEES

Keith Knox, Ex-Officio

STAFF ADVISORS AND PARTICIPANTS

Santos H. Kreimann, Chief Executive Officer

Luis A. Lugo, Deputy Chief Executive Officer

JJ Popowich, Assistant Executive Officer

Laura Guglielmo, Assistant Executive Officer

Steven P. Rice, Chief Counsel

Carly Ntoya, Human Resources Director

I. CALL TO ORDER

The meeting was called to order by 2022 JOGC Chair Santos at 8:02 a.m. in the Board Room of Gateway Plaza.

II. PLEDGE OF ALLEGIANCE

Mr. Green led the Trustees and staff in the Pledge of Allegiance. This item was held following Item IV.

III. PROCEDURE FOR TELECONFERENCE MEETING ATTENDANCE UNDER AB 2449, California Government Code Section 54953 (f)

A. Just Cause

B. Action on Emergency Circumstance Requests

C. Statement of Persons Present at AB 2449 Teleconference Locations

A physical quorum was present at the noticed meeting location. Requests from Trustee Sanchez and Greenwood were received. Trustee Sanchez requested participation related to Just Cause (A) due to a contagious illness, and Trustee Greenwood requested participation related to Just Cause (A) due to physical limitation that prevented her from commuting to the meeting. Trustee Sanchez and Greenwood confirmed that there were no individuals over the age of 18 present in the room. No requests were received for Emergency Circumstances (B).

IV. ELECTION OF OFFICERS
(Election of Chair and Vice Chair)

Mr. Santos was nominated to the position of Chair of the Joint Organizational Governance Committee by Ms. Sanchez. Hearing no other nominations, Mr. Santos was declared Chair of the Committee for 2023.

Mr. Green was nominated to the position of Vice Chair of the Joint Organizational Governance Committee by Mr. Okum. Hearing no other nominations, Mr. Green was declared Vice Chair of the Committee for 2023.

V. APPROVAL OF MINUTES

A. Approval of the Minutes of the Regular Meeting of November 16, 2022

Trustee Green made a motion, Trustee Greenwood seconded, to approve the Minutes of the Regular Meeting of November 16, 2022. The motion passed by the following roll call vote:

Yes: Bernstein, Green, Greenwood, Jones, Okum, Sanchez, Santos

Absent: Kehoe

VI. PUBLIC COMMENT

LACERA staff member, Angeles Garcia, addressed the Committee regarding Item VII. C.

VII. NON-CONSENT ITEMS

A. **LACERA Budget Policy (Annual Review)**

Recommendation as submitted by Laura Guglielmo, Assistant Executive Officer: That the Committee review and recommend to the Board of Retirement and Board of Investments for approval the LACERA Budget Policy dated June 1, 2023, and direct staff to include recommended updates to this Policy annually, as a companion to its preliminary budget presentation. (Memo dated April 19, 2023)

Trustee Sanchez made a motion, Trustee Greenwood seconded, to approve staff's recommendation including the revisions requested by the Committee. The motion passed by the following roll call vote:

VII. NON-CONSENT ITEMS (Continued)

Yes: Bernstein, Green, Greenwood, Jones, Okum, Sanchez, Santos

Absent: Kehoe

- B. **Fiscal Year 2023-24 Preliminary Administrative, Retiree Healthcare and Other Post-Employment Benefits (OPEB) Budgets**
Recommendation as submitted by Laura Guglielmo, Assistant Executive Officer: That the Committee review the Fiscal Year (FY) 2023-24 Preliminary Budgets for LACERA Administrative, Retiree Health Care Benefits Program, and Other-Post Employment Benefits (OPEB) Trust, provide guidance to staff for any desired changes or amendments, and recommend that the Board of Retirement and Board of Investments consider and adopt these budgets prior to June 30, 2023. (Memo dated April 13, 2023)

Trustee Bernstein made a motion, Trustee Okum seconded, to approve staff's recommendation including four new positions: (3) Senior Disability Retirement Specialist I and (1) Senior Investment Officer. The motion passed by the following roll call vote:

Yes: Bernstein, Green, Greenwood, Jones, Okum, Sanchez, Santos

Absent: Kehoe

- C. **Document Processing Assistant and Staff Assistant Study Classification and Compensation Changes**

Recommendation as submitted by Carly Ntoya, Director of Human Resources: That the Board approve the proposed classification and compensation changes for implementation:

- Title change, description revision, and salary change for the Document Processing Coordinator, LACERA classification;
- Title changes and description revision to update the Document Processing Assistant, LACERA classification;
- Title change, description revision and salary change for the Disability Retirement Support Specialist I, LACERA classification;
- Description revision to update the Staff Assistant I, LACERA and Staff Assistant II, LACERA class specifications; and

VII. NON-CONSENT ITEMS (Continued)

- Delete the Disability Retirement Support Specialist II, LACERA classification because it is obsolete.

(Memo dated April 14, 2023)

This item was discussed by the Committee. Due to a lack of a quorum, no action could be taken, and this item will be agendized at the next JOGC meeting.

D. **2023 Joint Organizational Governance Committee Proposed Meeting Calendar and Agenda Items**

Recommendation as submitted by Santos H. Kreimann, Chief Executive Officer: That the Committee schedule the 2023 calendar year meetings and review and provide input on and additions to the proposed agenda items. (Memo dated April 19, 2023)

(This item was held following Item V. Public Comment)

Trustee Bernstein made a motion, Trustee Okum seconded, to approve the 2023 meeting calendar: August 17, 2023, November 16, 2023, December 7, 2023. The motion passed by the following roll call vote:

Yes: Bernstein, Green, Greenwood, Jones, Okum, Sanchez, Santos

Absent: Kehoe

VIII. ITEMS FOR STAFF REVIEW

Chair Santos requested that the Executive Office communicate with the Document Processing Unit the changes and impact of the classification study.

IX. ITEMS FOR FUTURE AGENDAS

Chair Santos requested that the JOGC Charter and any other policies referencing strategic planning be agendized for further discussion.

X. GOOD OF THE ORDER
(For Information Purposes Only)

There was nothing to report.

XI. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 10:44 a.m.

