

IN PERSON & VIRTUAL BOARD MEETING

*The Committee meeting will be held following the Board of Retirement meeting scheduled prior.



TO VIEW VIA WEB



TO PROVIDE PUBLIC COMMENT

Members of the public may address the Committee orally and in writing. To provide Public Comment, you should visit the above link and complete the request form by selecting whether you will provide oral or written comment from the options located under Options next to the Committee meeting.

Attention: If you have any questions, you may email PublicComment@lacera.com. If you would like to make a public comment during the committee meeting, review the [Public Comment instructions](#).

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION
300 N. LAKE AVENUE, SUITE 650, PASADENA, CA

AGENDA

A REGULAR MEETING OF THE OPERATIONS OVERSIGHT COMMITTEE AND BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

9:00 A.M., WEDNESDAY, AUGUST 2, 2023**

This meeting will be conducted by the Operations Oversight Committee and Board of Retirement both in person and by teleconference under California Government Code Section 54953(f).

Any person may view the meeting in person at LACERA's offices or online at <https://LACERA.com/leadership/board-meetings>.

The Committee may take action on any item on the agenda, and agenda items may be taken out of order.

COMMITTEE TRUSTEES:

Alan Bernstein, Chair
Herman B. Santos, Vice Chair
Keith Knox, Trustee
Antonio Sanchez, Trustee
Jason Green, Alternate Trustee

- I. CALL TO ORDER
- II. PROCEDURE FOR TELECONFERENCE MEETING ATTENDANCE UNDER AB 2449, California Government Code Section 54953(f)
 - A. Just Cause
 - B. Action on Emergency Circumstance Requests
 - C. Statement of Persons Present at AB 2449 Teleconference Locations

III. APPROVAL OF MINUTES

A. Approval of the Minutes of the Regular Meeting of July 6, 2023

IV. PUBLIC COMMENT

(Members of the public may address the Committee orally and in writing. To provide Public Comment, you should visit <https://LACERA.com/leadership/board-meetings> and complete the request form by selecting whether you will provide oral or written comment from the options located under Options next to the Committee meeting.

If you select oral comment, we will contact you via email with information and instruction as to how to access the meeting as a speaker. You will have up to 3 minutes to address the Committee. Oral comment request will be accepted up to the close of the Public Comment item on the agenda.

If you select written comment, please input your written public comment or documentation on the above link as soon as possible and up to the close of the meeting. Written comment will be made part of the official record of the meeting. If you would like to remain anonymous at the meeting without stating your name, please leave the name field blank in the request form. If you have any questions, you may email PublicComment@lacera.com.)

V. REPORTS

A. **LACERA Operations Briefing**

Luis A. Lugo, Deputy Chief Executive Officer

JJ Popowich, Assistant Executive Officer

Laura Guglielmo, Assistant Executive Officer

(For Information Only)

VI. ITEMS FOR STAFF REVIEW

(This item summarizes requests and suggestions by individual trustees during the meeting for consideration by staff. These requests and suggestions do not constitute approval or formal action by the Board, which can only be made separately by motion on an agenda item at a future meeting.)

VII. ITEMS FOR FUTURE AGENDAS

(This item provides an opportunity for trustees to identify items to be included on a future agenda as permitted under the Board's Regulations.)

August 2, 2023

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VIII. GOOD OF THE ORDER
(For Information Purposes Only)

IX. ADJOURNMENT

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**

****Although the meeting is scheduled for 9:00 a.m., it can start anytime thereafter, depending on the length of the Board of Retirement meeting preceding it. Please be on call.**

Any documents subject to public disclosure that relate to an agenda item for an open session of the Committee, that are distributed to members of the Committee less than 72 hours prior to the meeting, will be available for public inspection at the time they are distributed to a majority of the Committee, at LACERA's offices at 300 North Lake Avenue, Suite 820, Pasadena, California during normal business hours from 9:00 a.m. to 5:00 p.m. Monday through Friday *and will also be posted on lacera.com at the same time, [Board Meetings | LACERA](#).*

Requests for reasonable modification or accommodation of the telephone public access and Public Comments procedures stated in this agenda from individuals with disabilities, consistent with the Americans with Disabilities Act of 1990, may call the Board Offices at (626) 564-6000, Ext. 4401/4402 from 8:30 a.m. to 5:00 p.m. Monday through Friday or email PublicComment@lacera.com, but no later than 48 hours prior to the time the meeting is to commence.

MINUTES OF THE REGULAR MEETING OF THE OPERATIONS OVERSIGHT
COMMITTEE AND BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

11:35 A.M. – 11:52 A.M., THURSDAY, JULY 6, 2023

This meeting was conducted by the Operations Oversight
Committee both in person and by teleconference under California
Government Code Section 54953(f)

COMMITTEE TRUSTEES

PRESENT: Alan Bernstein, Chair (Teleconference Due to Just
Cause under Section 54953(f))

Herman B. Santos, Vice Chair (In-Person)

Keith Knox, Trustee (In-Person)

Antonio Sanchez, Trustee (In-Person)

ABSENT: Jason E. Green, Alternate Trustee

OTHER BOARD OF RETIREMENT TRUSTEES

Vivian H. Gray, Trustee (In-Person)

JP Harris, Trustee (In-Person)

Les Robbins, Trustee (In-Person)

STAFF, ADVISORS AND PARTICIPANTS

Santos H. Kreimann, Chief Executive Officer

Luis Lugo, Deputy Chief Executive Officer

JJ Popowich, Assistant Executive Officer

Laura Guglielmo, Assistant Executive Officer

Steven P. Rice, Chief Counsel

Summy Voong, Interim Information Security Officer

Angel Calvo, Senior Retirement Benefits Specialist

I. CALL TO ORDER

This meeting was called to order by Chair Bernstein at 11:35 a.m.

II. PROCEDURE FOR TELECONFERENCE MEETING ATTENDANCE UNDER AB 2449, California Government Code Section 54953(f)

A. Just Cause

B. Action on Emergency Circumstance Requests

C. Statement of Persons Present at AB 2449 Teleconference Locations

A physical quorum was present at the noticed meeting location. There was one request received from Trustee Bernstein related to Just Cause (A) due to caregiving needs of a designated person. Trustee Bernstein confirmed there were no individuals 18 years or older present at the teleconference location. No requests were received for Emergency Circumstances (B).

III. APPROVAL OF MINUTES

A. Approval of the Minutes of the Regular Meeting of June 7, 2023

Trustee Knox made a motion, Trustee Santos seconded, to approve the minutes of the regular meeting of June 7, 2023. The motion passed by the following roll call vote:

Yes: Santos, Knox, Sanchez, Bernstein

No: None

IV. PUBLIC COMMENT

There were no requests from the public to speak.

V. REPORTS

A. **LACERA Operations Briefing**

Luis A. Lugo, Deputy Chief Executive Officer
JJ Popowich, Assistant Executive Officer
(For Information Only)

The Executive team presented the monthly briefing and was available to answer questions from the Committee. This item was received and filed.

B. **Third-Party Data Security Review**

Onyx Jones, Audit Committee Chair
(For Information Only) (Memo dated June 12, 2023)

This item was received and filed.

VI. ITEMS FOR STAFF REVIEW

(This item summarizes requests and suggestions by individual trustees during the meeting for consideration by staff. These requests and suggestions do not constitute approval or formal action by the Board, which can only be made separately by motion on an agenda item at a future meeting.)

There was nothing to report.

VII. ITEMS FOR FUTURE AGENDAS

(This item provides an opportunity for trustees to identify items to be included on a future agenda as permitted under the Board's Regulations.)

There was nothing to report.

VIII. GOOD OF THE ORDER

(For Information Purposes Only)

There was nothing to report.

IX. EXECUTIVE SESSION

A. **Potential Threats to Public Services or Facilities**

(Pursuant to Subdivision (a) of California Government Code Section 54957)

Consultation with: LACERA Chief Executive Officer Santos H. Kreimann, Deputy Chief Executive Officer Luis Lugo, Assistant Executive Officers JJ Popowich and Laura Guglielmo, Interim Information Security Officer Summy Voong, and Other LACERA Staff.

X. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 11:52 a.m.



***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**

FOR INFORMATION ONLY



Operations Briefing Report

August 2, 2023





The Operations Briefing Report is divided into four distinct sections, beginning with a general highlight section where we share narratives of projects or operational issues that we feel need highlighted attention. For example, over the last few months we have provided updates on our annual “March Madness” season.

The remaining sections are designed to provide an “at-a-glance” update on projects and initiatives the organization is working on. Each section is divided into the categories listed below to make it easier for you to quickly see what has changed, what has not, and what is completed. We have assigned a color scheme to each section so that as you scroll through the report you will be able to easily identify which of the sections listed below you are in. We have alphabetized each section by project title to make it easier for Trustees to home in on a specific project of interest:

- **New and Updated Information**
- **Existing Projects/Initiatives: No New Updates**
- **Completed Projects/Initiatives**

Each “at-a-glance” section provides a summary of information so Trustees can quickly understand the project and its status. This includes the following fields:

Project/Issue Title – Brief Description:

- **Type:** Each project has been assigned a type (Strategic Plan, CEO (for CEO’s 100 Day Report), MOG (Member Operations Group projects), and BSG (for Business Services Group projects).
- **Start and Target Date:** When the project started and its expected target date for completion.
- **Project Lead(s):** We have added a new information point to describe the project lead for that specific project.
- **Color coded status section** to indicate quickly where we are on the project.
- **A brief annotated notes section** to provide more detail on the status of the project.



| Status Indicator Note | | |
|---|---|--|
| Color coded statuses for a quick at-a-glance indicator to tell you how the project is proceeding. | | |
| On Schedule | Delayed | Pushed Back |
| (The project is on schedule and the team intends to meet the stated target date) | (The project is slightly delayed. The team does expect a one to two month slip in meeting the target date. Management is more actively watching the progress of these projects) | (The project has been impacted by a significant obstacle or has been suspended due to emergent priorities. Management is actively discussing remedial steps or has a plan waiting to be implemented) |

• New and Updated Information

This portion of the Operations Briefing details projects and initiatives that are new or have updated statuses.

| Project / Issue Title Brief Description | Type | Project Sponsor | Start Date | Target Date |
|---|--|-----------------|--|-------------|
| | | BSG | Financial & Accounting Services Division | July 2022 |
| Project Lead(s): Ted Granger | | | | |
| On Schedule | | | | |
| Actuarial Valuation Reports: 2022 Other Post-employment Benefits (OPEB) Actuarial Valuation The retiree healthcare (RHC) program administered by LACERA on behalf of Los Angeles County includes retiree healthcare benefits such as medical and dental insurance plans and death benefits. GASB refers to these benefits as Other Post-Employment Benefits (OPEB) for financial reporting. | 2022 OPEB – Annual Actuarial Valuation Report Milliman completed the July 1, 2022, OPEB Valuation Report and is scheduled to present at the Board of Retirement meeting in August 2023. Milliman provided LACERA with a draft Appendix A to the report at the end of April 2023. Milliman provided the main body draft report in early June 2023. LACERA distributed the draft report to stakeholders including Los Angeles County, Superior Court and their actuaries, for review. Staff worked with Milliman to review and update the draft report and presentation slides as necessary. | | | |



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| <p>GASB Statement Number 75 prescribes financial statement reporting standards for OPEB programs. Actuarial valuations are prepared annually for Los Angeles County and LACERA's Board of Retirement to make funding decisions and to provide the information for the GASB 75 report which is used for employer financial statement reporting.</p> | <p>RHC staff presented, and the Board of Retirement approved, the annual healthcare insurance premium renewals in March 2023. Milliman updated insurance plan cost information as part of the 2022 OPEB Valuation calculations.</p> |
|--|---|

| Project / Issue Title Brief Description | Type | Project Sponsor | Start Date | Target Date |
|--|---|-----------------|--|-------------|
| | | BSG | Financial & Accounting Services Division | May 2023 |
| | Project Lead(s): Ted Granger | | | |
| <p>Annual Financial Statement Preparation and Audit: Government code sections require that LACERA prepare annual financial statements including footnotes and disclosures, obtain an external audit opinion of those statements, and transmit the reports to the Los Angeles County Board of Supervisors within six-months following the fiscal year-end.</p> | <p style="text-align: center;">On-Schedule</p> <p>2023 – Annual Financial Statements/Audit Staff kicked off the June 30, 2023, financial statement reporting season in May. Plante Moran, LACERA's external financial statement auditor, completed the interim fieldwork in June. The interim audit testing focused on member data, benefit calculations, internal control assessments and fraud interviews. Plante Moran met with the Audit Committee in June.</p> <p>In July, staff will complete the annual financial statement closing process, begin preparing the Annual Financial Statements (AFS) and note disclosures, and preparing for the audit. Staff sent out preliminary information requests to other LACERA Divisions and Los Angeles County.</p> <p>Plante Moran will complete final fieldwork during September and October. Staff expects to finalize the AFS and audit opinion by mid-October and provide</p> | | | |



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| | LACERA's AFS to Los Angeles County, so the County can finalize their financial statements prior to calendar year-end. |
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| Project / Issue Title Brief Description | Type | Project Sponsor | Start Date | Target Date | |
|--|--|--|------------|-------------|-----|
| | | MOG | Benefits | 08/01/2020 | TBD |
| | | Project Lead(s): Shonita Peterson | | | |
| | | On Schedule | | | |
| <p>Alameda Decision Implementation: In 2020, the California Supreme Court issued its decision in the Alameda County Deputy Sheriff's Association v. Alameda County Employees Retirement Association ("Alameda"), challenging the constitutionality of changes passed in 2013 Assembly Bill 197, which amended the definition of compensation earnable, specifically, excluding pay items previously included such as unused vacation, termination pay, in-kind payments, and payments for services rendered outside of normal working hours. The Court upheld the constitutionality of the Legislature's actions. In 2021, the Legal Office notified the Board of Retirement that it had completed an initial review of LACERA legacy pay codes and determined that Standby Pay did not meet the expanded understanding of compensation earnable because of the Alameda Case.</p> | <p>Since the project started, staff have updated the salaries for 4,176 members to exclude Standby Pay and computed the contributions on earnings that occurred on or after January 1, 2013. Of those, 3,013 were actively employed, but only 2,284 had overpaid contributions. Since Active members cannot receive a refund while in service, LACERA suspended future contributions beginning with the March 30, 2022, salary (paid on April 15, 2022) through the point each member's balance had been depleted. Staff mailed 1,000 letters to the active members on February 11, 2022, and the remaining 1,084 letters on February 25, 2022. A split mailing was used to prevent overwhelming the Member Services Call Center.</p> <p>Subsequently, staff identified 149 deferred and inactive members, most of whom were entitled to a refund. Staff issued 132 checks to those members entitled to a refund. The balance of seventeen were not owed a refund.</p> <p>The Systems Division developed programming to remove the Standby Pay code earnings for all retirees who retired on or after January 1, 2013, and recalculated their FAC earnings once the pay codes were removed. Per the BOR approval, these members were subject to having their benefits adjusted prospectively from August 30, 2020, following the court's decision.</p> <p>Beginning May 24, 2022, LACERA notified 710 members via email that their monthly benefit allowance will be reduced effective July 31, 2022. Of these, 405 members were notified that due to the retroactive deduction of benefits to the August 2020 monthly allowance, they have been overpaid and will be required to repay the overpaid benefits. Members will be given the option to repay by lump</p> | | | | |



sum, or via deductions from their benefits over a period of time (including financing interest). The remaining 305 retirees were mailed a refund check for the overpaid retirement contributions that exceeded the overpaid retirement benefit. An additional fifty-six members with Standby Pay neither have a refund nor a benefit change due to the timing of their standby pay, while a Plan E member, or having a 30-year cancellation.

The team working on this project has identified five groups of members who will be impacted by this project. The chart below reflects the progress of the project.

| Alameda Project Status | Current Report | |
|---|----------------|--------|
| | 5/31/2023 | |
| Row Labels (Type, Status, Detail, Outstanding) | Count | % |
| Pending Notification (Staff Reviewing and Processing) | 785 | 16.25% |
| Active | 55 | 1.1% |
| Retired | 97 | 2.0% |
| Deferred/Inactive | 0 | 0.0% |
| Deceased | 43 | 0.8% |
| Other – *Active/Exceptions | 590 | 12.20% |
| Withdrawn | 0 | 0.0% |
| Completed | 4,047 | 83.75% |
| Active | 3,004 | 62.2% |
| Retired | 782 | 16.18% |



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|--|--------------------------|--------------|-------------|
| | Deferred/Inactive | 149 | 3.1% |
| | Deceased | 0 | 0.0% |
| | Withdrawn | 56 | 1.2% |
| | Not affected | 56 | 1.2% |
| | Grand Total | 4,832 | 100% |

***Alameda Project – Active Members:** In addition to the 178 Retired / Deceased / Survivor / Legal Split Payee cases, there are a total of 625 Active Exception cases that require manual review and processing by the specialist. The Workspace Support Team previously informed the Benefits Team of this population. However, because we were concentrating on the retired population, we overlooked and did not report the **Active Exception** population. Our priority is still focused on the Retired / Deceased / Survivor / Legal Split Payee cases first. In June 2023, we initiated the collection process for affected members within this portion of the population.

| Project / Issue Title Brief Description | Type | Project Sponsor | Start Date | Target Date |
|---|--|------------------------|------------|-------------|
| | Strategic | Executive (MOG/BSG) | 08/24/2022 | 11/2/2023 |
| | Project Lead(s): JJ Popowich, Luis A. Lugo, & Iveta Brecko (PM) | | | |
| Delayed | | | | |
| <p>Case Management Project (SOL): Phase I: Implement a case management system that will improve efficiency in processing member requests, provide accurate status and data collection for metrics, and improve the member experience.</p> <p>Processes included in Phase I are: Disability Retirement Services</p> | <p>In May of 2022, the BOR approved LACERA's recommended vendor, Eccentex, to partner with LACERA to develop our Case Management System. Eccentex was selected after an extensive review of thirteen vendor proposals received from our RFP.</p> <p>The User Acceptance Testing (UAT) phase of SOL for the Disability Retirement Services (DRS) and Disability Litigation Office (DLO) has progressed gradually. DRS has discovered and recorded some issues, which the Eccentex Implementation Team has corrected. DLO has completed its 1st round of UAT with minimal issues and will start with the 2nd round of testing. Upon completing the 2nd batch</p> | | | |



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| <p>Disability Litigation Office Benefits – First Payment</p> | <p>of testing, DLO will have accomplished about 50% of their UAT tasks and deliverables. Additionally, the team has started discussing the Writ Process, which includes Trial Scheduling, Hearing, and Letter Generation. The proposed completion date for DRS and DLO has been pushed back to August 24, 2023.</p> <p>The Benefits First Payment Team has started reviewing the User Stories, several informal, general explanations of a software feature written from the perspective of LACERA’s Subject Matter Experts. Feedback sessions have been ongoing as User Stories are refined and requirements finalized. Two new Epics, a significant and organized activity involving the Payroll Approval Process and Different Levels of Approvals and Proxies, have been discussed with the Eccentex Implementation Team. Another Epic that involves Special Payments, Overpayments, and Underpayments has been reviewed, including the discussion of the First Payment Flowchart and Appeals.</p> |
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| <p>Project / Issue Title Brief Description</p> | Type | Project Sponsor | Start Date | Target Date |
|--|--|-----------------|------------|-------------|
| | BSG | Executive (BSG) | 10/06/2022 | 09/30/23 |
| | <p>Project Lead(s): Laura Guglielmo and Cookie Jaranilla (PM)</p> | | | |
| | <p>Delayed</p> | | | |
| <p>Enterprise Budget Application (Questica) Implementation: LACERA is implementing its first automated enterprise budget application which will be used for budget development and budget control and will integrate with LACERA’s financial system, Great Plains. This system replaces a manual budget development process that relies on Microsoft Excel and Word. It will also ensure that</p> | <p>After an extensive RFP and selection process, the Board of Retirement approved the selection of Questica on October 6, 2022. The contract and statement of work were finalized, and the project kick off meeting was held with the LACERA Budget Team and Questica team on November 17, 2022.</p> <p>The LACERA Project Team and Questica Implementation Team have continually collaborated to satisfy outstanding action items and accomplish deliverables. The LACERA’s Budget Unit Subject Matter Experts have provided Questica a subset of LACERA’s Personnel Information and other related data, including Retirement Plans, Salaries, Bonuses, General Ledger-Codes, and Salary Steps for Represented and Unrepresented staff extracted from LACERA’s Workspace, Great</p> | | | |



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| <p>managers have real-time budget to actual reporting capabilities for data informed decision making.</p> | <p>Plains, and HR Data Manager. These different sets of data have been uploaded to Questica’s Budget Modernization Systems as part of the requirements. LACERA’s Budget Unit and Systems SMEs need to validate and provide corrections to these data to ensure accuracy. These data need to be accurate before the LACERA SMEs can start testing for QA and UAT. The projected go-live date has been pushed to September 30, 2023, to accommodate the revisions with the User Training for the Subject Matter Experts and End-Users of selected Business Divisions.</p> |
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| Project / Issue Title Brief Description | Type | Project Sponsor | Start Date | Target Date | |
|---|---|--|-------------------------|--------------------|------------|
| | | BSG | Administrative Services | 03/01/2022 | 07/31/2023 |
| | | Project Lead(s): Roberta Van Nortrick, Celso Templo & Michael Dozier (PM) Delayed | | | |
| <p>Enterprise Contract Lifecycle Management (ECLM) Solution: Pursuant to a recommendation by Administrative Services staff, the Operations Oversight Committee (OOC) on March 2, 2022, authorized a Request for Proposal (RFP) for software and consulting services to procure, configure, customize, and implement an ECLM system, which was published on LACERA.com on March 4, 2022.</p> | <p>On April 4, 2022, LACERA received proposals from nine vendors. LACERA’s evaluation team reviewed all RFPs and selected five vendors as finalists. These finalists demonstrated their solutions to the team. A final vendor has been identified and a recommendation to the Board of Retirement was scheduled for consideration at the September 2022 Board Meeting. The Board of Retirement approved the recommended vendor, Cobblestone, at the September 2022 Board meeting for the Enterprise Contract Lifecycle Management system.</p> <p>The ECLM Solution’s Iteration 1 has been completed. ECLM is in production and available for usage. Systems, Admin Services, Legal, Investment Division, and FASD SMEs have been conducting their User Acceptance Testing (UAT). Functionalities available in production are the following:</p> <ul style="list-style-type: none"> • Contract Repositories • Vendor Portal • Contract Approval Chain • Consolidated Bid Responses and Evaluation – RFP Management | | | | |



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| | <ul style="list-style-type: none"> • AI Capabilities – Drafting, Reviewing & Executing of Contracts • Reporting - Contract Requests, Solicitations, Contracts, and Vendors <p>The ECLM Project Team is on target to complete Iteration 2 by the end of July, which involves conducting the UAT, utilizing Vendor Portal in production, signing off on the Data Integration with Great Plains and Accounts Payable Certify applications, and starting End User Training of selected Business Divisions.</p> |
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| Project / Issue Title Brief Description | Type | Project Sponsor | Start Date | Target Date |
|--|---|-----------------|------------|-------------|
| | BSG | Executive (BSG) | 10/01/2022 | 12/30/2023 |
| | Project Lead(s): Carly Ntoya and Don Song (PM) | | | |
| | Delayed | | | |
| Human Resources (HR) Digitization: LACERA is currently converting 350,000+ paper Human Resources' personnel, payroll, medical, and classification files to electronic files to allow quick retrieval of documents by a hybrid workforce, shared access to information, full text search capabilities, and an audit trail of document access. | In March 2022, the Information Technology Coordination Council approved the Human Resources Digitization Project. Funding for the project was approved as part of the FY 2022-23 budget. The temporary resource has been onboarded and completed their SharePoint and scanning training. She has been participating in status meetings and scanning tasks. Another scanner has been configured and installed to boost the scanning progress of the HR historical files. The scanning team has scanned 21% of the 350K HR historical files. | | | |

| Project / Issue Title Brief Description | Type | Project Sponsor | Start Date | Target Date |
|--|---|-----------------|------------|-------------|
| | BSG | Executive (BSG) | 01/01/2023 | 08/30/2023 |
| | Project Lead(s): Carly Ntoya and Michael Dozier (PM) | | | |
| | On Schedule | | | |
| Human Resources (HR) Case Management: | In December 2022, the Information Technology Coordination Council approved a case management project for Human Resources. Funding for the project was | | | |



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| <p>LACERA seeks a case management solution that supports Human Resource workflow with automatic notifications, document management, and version control as well as the ability to view HR workloads on an interactive dashboard.</p> | <p>approved during the FY 2022-23 midyear budget adjustments. The HR project team selected ServiceNow's Human Resources module for their case management solution.</p> <p>Phase 1 of the Requirements Gathering has been completed. The HR Case Management Project Team will complete the review and validation of User Stories by July 21, 2023. The Windward Implementation Team will start their development kick-off on July 24, 2023, and complete the development tasks by the end of that week. LACERA Systems PMO has provided the Windward Implementation team lists of the Subject Matter Experts from Systems and Human Resources that will test, validate, and sign off on the specific HR Case Management modules depending on the SMEs' responsibilities. The projected schedule of Phase I testing will start in August 2023.</p> |
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| Project / Issue Title Brief Description | Type | Project Sponsor | Start Date | Target Date |
|--|---|-----------------|------------|-------------|
| | Strategic | Executive (MOG) | 01/01/2013 | 10/30/2023 |
| | Project Lead(s): JJ Popowich & Lynn Francisco | | | |
| | On Schedule | | | |
| <p>PEPRA Implementation: FAC Issue: The Final Average Compensation for PEPRA members is exclusive of most pay items except base pay. The County uses pay code 099 as their base pay code. This pay code has embedded pay items within the code that are not pensionable compensation under PEPRA. To accurately calculate a member's benefit, these non-pensionable compen-</p> | <p>As of late April 2023, the LACERA team and Auditor Controller's Office continue to meet regularly and make progress towards the agreed upon deadline of June 30, 2023.</p> <p>In mid-January, the two teams met, along with LACERA CEO Santos Kreimann, and LA County Auditor-Controller Arlene Barrera, to discuss the urgent necessity of completing the project. Based on availability of AC resources, the two teams will begin working on the final stages of this project in February and have committed to working towards a July 2023 completion date. The team has been meeting bi-weekly to ensure we remain focused on completing this project on-time.</p> <p>On March 16, 2023, AC provided a test file on the PEPRA embedded earnings. Systems and QA division collaborated on testing and confirmed the file provided the</p> | | | |



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| <p>sation items need to be filtered out.</p> | <p>appropriate data necessary to calculate a more accurate Final Average Compensation. Systems is now working on updating our internal programs to use these files in a production environment. We are on track to meeting the July 2023 target date for the AC to make all changes and LACERA to start receiving time forward data. However, the team has determined that it will take additional time to import ten years of data to support the changes. Therefore, we have updated the target date to complete this project to October 30, 2023.</p> <p>A secondary effort to use Robotic Processing Automation (RPA) to help automate the manual process of accessing member payroll records and entering the required information into the manual Excel sheets used to calculate the FAC is on-going. The AC and LACERA had held several discovery meetings to help AC programmers understand the manual process. The AC and ISD teams working on this application provided a demo to the LACERA team in May.</p> <p>Given that the RPA will not be completed prior to the AC completing the permanent solution, the team has been evaluating the need to continue development. Ultimately, the team determined that there is value to the RPA process when having to manually research accounts for problems and appeals. The team has provided feedback to the ISD team and we are continuing to refine the tool. The tool will be used for supplemental research if questions are raised about the PEPRA FAC.</p> |
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| Project / Issue Title Brief Description | Type | Project Sponsor | Start Date | Target Date |
|---|---|-----------------|------------|-------------|
| | BSG | Executive (BSG) | 01/01/2023 | TBD |
| | Project Lead(s): Luis Lugo and Gnan Arige (PM) | | | |
| | Delayed | | | |
| Policy Management Solution: LACERA seeks an automated solution to support LACERA Policy Management Process. | In September 2022, the Information Technology Coordination Council approved a policy management project to automate the creation, review, approval, and maintenance of LACERA policies as well as track the versions and acknowledgement of policies. Funding for this project was included in the FY | | | |



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| | <p>2022-23 budget. The policy management project team issued a Request for Quote (RFQ) and reviewed quotes submitted by interested vendors and consultants.</p> <p>The Policy Management Project Team has been working on the requirements and scope of the initiative. The goal is to finalize the Policy Management Solution’s requirements and scope and present them to the Policy Management Committee for approval at its July 20, 2023 meeting before sharing them with Compass 365 as part of the vendor’s Statement of Work.</p> |
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| Project / Issue Title Brief Description | Type | Project Sponsor | Start Date | Target Date |
|--|--|------------------------|------------|-------------|
| | Strategic | Executive (MOG/BSG) | 06/15/2022 | 08/31/2023 |
| | Project Lead(s): JJ Popowich & Shonita Peterson (PM) | | | |
| | On Schedule | | | |
| <p>Prepaid Bank Card Project: Introduction of a prepaid bank card option for monthly benefit payments</p> | <p>In June 2022, the OOC approved the release of a Request for Proposal (RFP) for a Prepaid Debit Card Service. LACERA seeks an easily accessible alternative to paper checks for monthly participant retirement and survivor benefit payments. The goals are three-fold: to provide a lower cost alternative to issuing checks for those participants without a banking relationship who are likely to pay fees to access their benefit payment, to reduce the number of monthly benefit payment checks issued by LACERA, and to create a more reliable payment process in the event of a disaster that impacts the ability to mail monthly paper checks. A secondary goal is to reduce or eliminate paper checks that are mailed to one-time payees by offering prepaid bank cards and direct deposit for death benefits and withdrawals.</p> <p>On September 30, 2022, LACERA received two proposals for Prepaid Debit Card Services. A cross functional evaluation team reviewed the proposals, and the vendors presented their services to the team. The selection team identified Conduent as the vendor of choice and the recommendation was approved by the Board of Retirement at the April 2023 board meeting.</p> | | | |



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| | The Statement of Work has been finalized. The team is currently in the beginning stages of contract negotiations with Conduent. LACERA's infosec team has completed their review of Conduent's SOC1 and AOC reports and provided the signed Vendor Security Assessment form and Memo on Conduent Risk Assessment. |
|--|---|

| Project / Issue Title Brief Description | Type | Project Sponsor | Start Date | Target Date |
|--|--|-----------------|------------|-------------|
| | RHC | Exec | March 2021 | TBD |
| | Project Lead(s): Santos H. Kreimann & Luis A. Lugo | | | |
| | Delayed | | | |
| Retiree Healthcare Administration: Lifetime Maximum Benefit Project | LACERA and the County CEO's office are still in active communication in addressing the Lifetime Maximum Benefit issue. LACERA will provide the Board of Retirement (BOR) with a formal report and update on our progress during the August 2, 2023 meeting via closed session. | | | |

| Project / Issue Title Brief Description | Type | Project Sponsor | Start Date | Target Date |
|--|---|-----------------|------------|-------------|
| | Strategic | Exec (MOG) | 07/01/2022 | 07/31/2023 |
| | Project Lead(s): Kevin Hawkins | | | |
| | On Schedule | | | |
| Tax Table Changes for 2022: Phase II: Online Tax Calculator & ADR Re-design The IRS published updated tax tables for 2022 which became effective January 1, 2022. The IRS finalized a revised Federal Withholding Certificate for Pension & Annuity Recipients (commonly referred to as a W-4P tax withholding form). These follow up projects are designed to improve the overall Member Experience | <p>Earlier this year, the Project Management Group worked with tax counsel to understand the intricacies of the changes to the W-4P tax withholding form for 2022.</p> <p>The team completed the rollout of the new Federal Withholding Certificate for Pension & Annuity Recipients (commonly referred as a W-4P withholding form) on time. This included updating Workspace so staff can enter member tax elections in compliance with the new form design, as well as My LACERA so members can complete tax election changes themselves.</p> <p>The team also identified additional tasks that need to be completed in Phase II of the rollout. These tasks include:</p> | | | |



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| | <ul style="list-style-type: none"> Developing and releasing a tax calculator on the Member Portal. This tax calculator is a planning tool separate from the election function that was previously released. The tax calculator is also scheduled to be integrated into the retirement estimate process so members can see what their net pay would be after taxes. Specifications for the initial version have been finalized, and programming is underway. Systems provided a demonstration to stakeholders in May 2023. Systems added an initial version of the calculator to Workspace in June 2023 for select staff to test and provide feedback. An Automatic Deposit Receipt ADR redesign. Staff are working with the vendor to determine if all the information for the proposed ADR redesign will fit into the same amount of space allotted for the current ADR information. Staff developed a redesign that will fit the allotted space. A business rule with an embedded copy of the proposed layout has been distributed to stakeholders for approval. |
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| Project / Issue Title Brief Description | Type | Project Sponsor | Start Date | Target Date |
|---|--|-----------------|--------------|---------------|
| | BSG | Exec (BSG) | October 2021 | July 31, 2023 |
| | Project Lead(s): Laura Guglielmo, Ted Granger & Cookie Jaranilla | | | |
| | Pushed Back | | | |
| Travel/Expense/P2P Software: LACERA has procured “Certify” software created by Emburse, an accounts payable automation and expense management provider. | <u>Accounts Payable (AP) Module</u> The AP Project Team’s User Acceptance Testing has been progressing steadily. Issues discovered during testing have been fixed and integrated with the AP Certify Solution. The AP Project Team has been in touch with the Emburse’s WEX Subject Matter Experts to ensure the ACH payment processing with LACERA’s Vendors will be paid based on the business requirements. The Project Team will conduct additional testing on the AP Certify Reporting and Data Integration functionalities with dependent systems, including the Enterprise Contract Lifecycle Management Solution and Great Plains. The AP Project Team is on target for a | | | |



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| | <p>Soft-Launch projected on July 31, 2023, including the selected Business Divisions:</p> <ul style="list-style-type: none">• Admin Services Procurement• Disability Retirement Services (DRS)• Financial and Accounting Services Division (FASD)• Legal Office• Systems |
|--|--|



Existing Projects/Initiatives: No New Updates

This portion of the Operations Briefing will detail on-going projects that have no current changes in status.

| Project / Issue Title Brief Description | Type | Project Sponsor | Start Date | Target Date |
|--|--|-----------------|------------|-------------|
| | | MOG | Benefits | 04/01/2021 |
| Project Lead(s): Louis Gittens | | | | |
| Delayed | | | | |
| <p>COLA Bank Retroactive Changes: In April of 2021, the Board of Retirement approved corrections to the COLA Accumulation Bank, which involved making retroactive corrections, recalculating benefit allowance amounts, and paying members retroactive benefits due to a discrepancy discovered in the COLA Accumulation.</p> | <p>The project was broken down into five phases based on the complexity of the calculations needed to pay retroactive benefits to members. We will resume working on this project in July 2023.</p> <p>Phase I-IV: As of the date of this report, LACERA has paid out just over \$3.8 million in retroactive COLA earnings. Of the 9,672 members and survivors impacted, 8,511 accounts have been systematically resolved, which represents all members and survivors currently in a payment status.</p> <p>The fourth phase of the project, which requires manually calculating the retroactive benefits, includes 1,494 cases in a payment status. The manual phase of the project began in December 2021. Staff have manually calculated COLAs for 455 members and payments were issued earlier this year.</p> <p>Phase V: The final phase involves deceased members with no survivors currently receiving benefits. This phase requires research to identify the appropriate beneficiary(ies) or estates to pay the retroactive benefits that were due to the deceased member. This phase is currently delayed due to staffing limitations and the focus on the Alameda Decision Implementation.</p> <p>Systems and Benefits have been reviewing the root cause for the manual processing and developing plans for redesigning some portions of our pension administration system to help alleviate the need for processing for future projects.</p> | | | |



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|--|---|--------------|-------------|
| | COLA Bank: Retroactive Payment Project | | |
| | Status (As of 3/31/23) | Number | Percentage |
| | Completed | 8,511 | 88% |
| | In-Process | 1,161 | 12% |
| | Grand Total | 9,672 | 100% |

Although previously delayed, Benefits is in the process of training new staff on this project to perform manual processing.

| Project / Issue Title Brief Description | Type | Project Sponsor | Start Date | Target Date | |
|--|--|--|------------|-------------|------------|
| | | Strategic | Exec (MOG) | 02/28/2022 | 12/31/2023 |
| | | Project Lead(s): JJ Popowich & Cynthia Martinez | | | |
| | Pushed Back | | | | |
| <p>Communications Plan: The development of a strategic Communications Plan providing an overview of the guiding principles used to communicate with LACERA's various stakeholder groups. The plan will also provide an overview of the channels, resources, methods, planned campaigns, and current commitments of the Communications team. The plan will outline how our communications Division has been designed to be flexible and responsive to our needs as we fulfill our communication goals.</p> | <p>The LACERA executive team met on August 30, 2022, to review and discuss the Communication Plan(s) drafted by both EKA (the Board of Retirement's public relations consultant) and the LACERA Communications division. Both plans outlined a more tactical approach to engaging our members and various stakeholders, as opposed to a strategic roadmap. The team discussed opportunities and ideas for improving the Communication plan document. We are going to coordinate these efforts with our Strategic Planning process, since the work overlaps with our current Strategic Planning efforts.</p> <p>The Communications team has completed the updates requested by the Executive Office and the plan is currently under review by the Executive Team.</p> | | | | |



| Project / Issue Title Brief Description | Type | Project Sponsor | Start Date | Target Date |
|---|--|-----------------|------------|-------------|
| | BSG | Executive (BSG) | 01/01/2023 | 10/16/2023 |
| | Project Lead(s): JJ Popowich and Michael Dozier (PM) | | | |
| Delayed | | | | |
| <p>LACERA Incident Response Team (LIRT) Management Solution: LACERA seeks a solution that automates the tracking and workflow of LACERA incidents.</p> | <p>In December 2022, the Information Technology Coordination Council approved a LIRT incident management solution project to automate the tracking of LACERA incidents. The LIRT project team decided to leverage a product that is already implemented at LACERA: ServiceNow Information Technology Service Management (ITSM). LACERA is currently selecting a business partner to leverage and customize the incident workflow of ServiceNow's ITSM to support LACERA's process regarding incident tracking, management, and reporting. Because LACERA already owns this product and is only configuring one module to support our specific process, we are able to absorb the cost of the project in the FY 2022-23 budget. We expect this project to be completed in June 2023.</p> <p>Currently collaborating with the Executive Sponsor, Chief Information Technology, and SMEs in gathering and finalizing the requirements and the Statement of Work (SOW). The LIRT Project Team aims to complete this exercise and share the finalized SOW with the selected vendor, Winward, as one of their requirements before the Vendor Project Kick-off.</p> | | | |

| Project / Issue Title Brief Description | Type | Project Sponsor | Start Date | Target Date |
|---|---|-----------------|------------|-------------|
| | Strategic | Exec (MOG) | 01/01/2013 | TBD |
| | Project Lead(s): Cynthia Martinez | | | |
| Pushed Back | | | | |
| <p>PEPRA Implementation: Annual Benefit Statement LACERA does not currently offer an Annual Benefit Statement (ABS) for PEPRA members.</p> | <p>LACERA is unable to generate a PEPRA member ABS until we can accurately, automatically, calculate a member's FAC. This project is on hold until the FAC issue is resolved.</p> | | | |



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| | <p>Progress continues on the PEPRA Implementation: FAC Issue project and that project’s target date has been updated to October 30, 2023, to allow time to import historical files necessary to calculate a member’s benefit estimates.</p> <p>The team is ramping up to restart this process. A kickoff meeting to finalize the design and set the requirements for the RFP for a vendor to support printing the ABS will be held by July 30, 2023. After that meeting, we will set a target date for completion of the project.</p> |
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| Project / Issue Title Brief Description | Type | Project Sponsor | Start Date | Target Date |
|--|---|-----------------|-----------------|-------------|
| | | Strategic | Executive (MOG) | |
| Project Lead(s): Louis Gittens | | | | |
| Delayed | | | | |
| <p>Pre-2003 Pension Reserve Clean-up: Prior to January 1, 2003, non-vested contributory individuals were required to withdraw their contributions upon termination as they were not entitled to future benefits. The law was changed as of that date and non-vested members are now permitted to leave funds on deposit and later retire. LACERA has attempted to contact the non-vested individuals who terminated prior to 2003 and still have funds on deposit so they can withdraw their funds.</p> <p>The purpose of this project is to ensure that LACERA sends written</p> | <p>LACERA previously sent notification to the remaining 673 affected individuals. This month, we determined which letters were returned to LACERA and sent notifications to secondary addresses through Certified mail. Our next course of action is to locate and notify next of kin for deceased members.</p> | | | |



notice through Certified mail to the most valid address we can find. Individuals in this group who still have funds on deposit after this initiative will have their funds placed into the Pension Reserve.

| Project / Issue Title Brief Description | Type | Project Sponsor | Start Date | Target Date |
|---|--|------------------|------------|-------------|
| | MS | Executive Office | | 11/01/2023 |
| | Project Lead(s): Jonathan Tran and Maritza Perez | | | |
| | On Schedule | | | |
| <p>Retirement Counseling Redesign Project:</p> <p>The basic retirement counseling process for members considering retirement has not changed in many years. While checklists used to counsel members have been updated over time, a top to bottom review of the process has not occurred in some time.</p> <p>The Member Service team has undertaken a project to modernize the counseling process to incorporate a true omnichannel approach by integrating the Retirement Planning section on LACERA.com and the My LACERA portal into the counseling process. Integrating these resources into the retirement counseling process will allow members to connect with LACERA in</p> | <p>A team of Member Services subject matter experts under the direction of the project leads have been meeting and developing a new retirement counseling model.</p> <p>The team has reviewed all data points and information shared with members during counseling sessions ranging from a few minutes to the more in-depth counseling sessions lasting an hour or more. The review is intended to ensure we are covering all of the vital information needed during our counseling sessions. The results of this review have led to updates to various checklists, collateral material provided to members and also seeks to integrate the new Retirement Planning section on LACERA.com and My LACERA portal into the counseling process.</p> <p>Over the last few months, the team has been beta testing this new counseling model during actual member counseling sessions. This beta testing process has allowed the team to collect vital member and staff feedback on the new model.</p> <p>The team is now in the final stages of this project. They are working with the Communications team to update the Retirement Planning section on LACERA.com with additional information that will support key discussion points and feed into new communication collateral.</p> | | | |



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| <p>more ways than ever and help pave the way for future innovations and streamlined services.</p> | <p>Training for all Member Services staff is expected to begin within the first quarter of FY 2023-2024.</p> |
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| Project / Issue Title Brief Description | Type | Project Sponsor | Start Date | Target Date |
|--|--|-----------------|------------|-------------|
| | | Strategic | Exec (MOG) | |
| Project Lead(s): Vanessa Gonzalez | | | | |
| Completed | | | | |
| <p>Retirement Estimate Redesign: A legacy strategic plan goal to redesign the retirement estimate and election form as a retirement prospectus to provide members with all the information they need to make an informed decision about their retirement.</p> | <p>The initial redesign work was completed in 2019 and a beta test with members at the Member Service Center (MSC) was scheduled for after the 2019 March Madness. However, the COVID-19 Pandemic placed this project on hold.</p> <p>The team re-evaluated the redesigned estimate, taking into account staff and member feedback gathered over the last few months. The first re-design turned out to be more complicated than would be useful.</p> <p>In late 2022, LACERA updated the Retirement Planning section on LACERA.com and released a new Retirement Election form. The team will be using this election form and the feedback gathered to create a new retirement estimate. This coincides with a larger Member Experience effort to standardize and streamline retirement counseling across all available channels and incorporating LACERA.com in the counseling process.</p> <p>The team also recognized the previous work on this project may be useful in creating the online retirement application.</p> | | | |



| Project / Issue Title Brief Description | Type | Project Sponsor | Start Date | Target Date |
|--|---|-----------------|------------|-------------|
| | | Operations | Exec (MOG) | June 2021 |
| Project Lead(s): JJ Popowich | | | | |
| Pushed Back | | | | |
| <p>Retroactive Payroll Adjustments: Prospective Correction</p> <p>The Auditor-Controller is responsible for collecting contributions on all compensation earnable and pensionable earnings compensation at the time of payment. For many years, the AC has not been collecting contributions on retroactive payroll adjustments. In 2021, the AC made changes to their programming to take deductions at the time of payment. However, there are still some situations where these contributions are not being collected.</p> | <p>Following the AC’s programming change, LACERA implemented a testing regimen to ensure that the contributions were being deducted as expected.</p> <p>In August, the AC notified LACERA that they were adjusting the time frame that they would be withholding contributions for retroactive adjustments to 60 months (from the current 99 months). All retroactive earnings paid for pay periods more than 60 months in arrears would no longer have contributions deducted from them. This change was made by the County due to excessive degradation in their payroll system’s performance.</p> <p>In 2022, LACERA met with the AC’s team to discuss collection of contributions for adjustments more than 60-months old. A few ideas were generated from the meeting, and we will continue to work with them to develop a procedure that both the County and LACERA can support.</p> <p>No change has occurred on this issue.</p> | | | |



• Completed Projects/Initiatives

This portion of the Operations Briefing will detail projects and initiatives that have been completed during the Fiscal Year 2023 - 2024.

| Project / Issue Title Brief Description | Type | Project Sponsor | Start Date | Target Date |
|--|---|-----------------|--|-------------|
| | | BSG | Financial & Accounting Services Division | August 2022 |
| | Project Lead(s): Ted Granger | | | |
| | Completed | | | |
| <p>Actuarial Valuation Reports: 2022 Actuarial Valuation of Retirement Benefits</p> <p>The Government Code requires that valuations of the Retirement Fund (Pension Plan) be performed at least once every three years. The Board of Investments' 2013 Retirement Benefit Funding Policy requires valuations be completed annually. These reports are prepared to determine employer and employee contribution rates and to measure the funded status of the Pension Plan. In addition, the valuation report provides information used to prepare the Governmental Accounting Standards Board (GASB) Statement Number 68, financial statement reports. Plan Sponsors use the GASB reports to obtain information</p> | <p>2023 Retirement Benefits – Actuarial Risk Assessment</p> <p>LACERA staff and Milliman presented the 2023 Annual Actuarial Risk Assessment report based upon the most recently completed Valuation report, to the Board of Investments (BOI) at their June 2023 meeting. There were some follow-up questions from Trustees regarding the impact PEPPRA may have on setting actuarial assumptions. Staff expects Milliman to present some additional information at a future BOI meeting.</p> | | | |



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| required for their financial statement disclosures. | |
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| DATE RECEIVED | REQUESTER | DOCS REQUESTED |
|---------------|---|---|
| 06-16-23 | L. Albanese, Financial Investment News | <p>Request: All proposals submitted in response to LACERA's OPEB Master Trust Public Markets Passive Investment Management Services RFP Search.</p> <p><i>Legal sent on June 23, 2023, via email, notice that the Investments Team is in process of collecting and reviewing the RFP responses for any required redactions. LACERA is expecting to forward requested information by July 10, 2023.</i></p> <p><i>Transmitted 4 documents.</i></p> <p><i>Legal sent on July 10, 2023, via email, the 4 responsive documents shown below.</i></p> <p><i>Northern Trust response to LACERA OPEB- REDACTED COPY.pdf; E_OPEB_ Questionnaire_Redacted.pdf; 3. REDACTED BlackRock Response to LACERA OPEB Questionnaire (r).pdf, and E_SSGA Response to OPEB Questionnaire_4.6.2023.pdf.</i></p> |
| 06-26-23 | C. Boylan, with. Intelligence | <p>Request: An investment staff directory/list of all active LACERA investment team members and organizational structure.</p> <p><i>Legal sent on July 5, 2023, an email informing Requester that LACERA's Investment Division was contacted to retrieve responsive records. Investments Staff is working on responsive documents. July 17, 2023, is the expected date that documents will be ready for submission.</i></p> <p><i>Transmitted 2 documents.</i></p> <p><i>Legal sent on July 13, 2023, via email, the 2 responsive documents shown below.</i></p> <p><i>Investment Office Org Chart_Updated_7_2023.pdf and Investment Office Orgchart (6-5-23).pdf.</i></p> |
| 06-26-23 | Researcher, Transparent California | <p>Request: A copy of Los Angeles County Employees Retirement Association (LACERA)'s 2022 pension benefits report.</p> <p><i>Transmitted 2 documents.</i></p> <p><i>Legal sent via email, on June 28, 2023, the 2 responsive documents shown below.</i></p> <p><i>Retirees_2022.xlsx and Survivors_2022.xlsx.</i></p> |
| 07-06-23 | H. Ahaiwe, HR, LA County | Per monthly request: |

| DATE RECEIVED | REQUESTER | DOCS REQUESTED |
|---------------|---|--|
| | and 1 other Recipient | <p><i>Transmitted 1 document.</i></p> <p><i>Executive Office sent, via email on July 6, 2023, the responsive document shown below.</i></p> <p><i>MonthlyAgenda.csv for June 6, 2023.</i></p> |
| 07-06-23 | LA County Sheriffs Department and 3 other Recipients | <p>Per monthly request:</p> <p><i>Transmitted 2 documents.</i></p> <p><i>Executive Office sent via email, on July 6, 2023, the responsive documents shown below.</i></p> <p><i>Monthly Agenda Reports for Sheriff Department Listing and Fire Department listing, each dated July 6, 2023.</i></p> |
| 07-06-23 | C. Siverson, Fire, HR, LA County and 5 other Recipients | <p>Per monthly request:</p> <p><i>Transmitted 1 document.</i></p> <p><i>Executive Office sent via email, on July 6, 2023, the responsive document shown below.</i></p> <p><i>Board of Retirement Meeting on July 6, 2023, Benefit Approval List.pdf.</i></p> |
| 07-07-23 | H. Smith, JPM Chase | <p>Request: Investment reports for private Market and Hedge funds.</p> <p><i>Transmitted 2 documents.</i></p> <p><i>Legal sent via email, on July 10, 2023, the 2 responsive documents shown below:</i></p> <p><i>June 2023 Fund Data.xlsx and Q4 2022 Private Markets Data.xlsx.</i></p> |
| 07-12-23 | M. Toroy, with. Intelligence | <p>Request: Information relating to performance of all closed-end funds for Q1 2022 to Q2 2023.</p> <p><i>Legal sent on July 12, 2023, an email to investments requesting the responsive documents. The requested information will be submitted to Requester upon receipt.</i></p> |
| 07-13-23 | Team, SecondaryLink | <p>Request: Alternative Investments information of all limited partnership including details on investments made in secondary funds or continuation vehicles for time period 2019-2022.</p> |

| DATE RECEIVED | REQUESTER | DOCS REQUESTED |
|---------------|-----------|---|
| | | <i>Legal sent on July 13, 2023, an email to investments requesting the responsive documents. The requested information will be submitted to Requester upon receipt.</i> |

REPORT OF FELONY FORFEITURE CASES

July 25, 2023

| # | MEMBER'S LAST NAME | MEMBER'S FIRST NAME | DEPT. | CONVICTION DATE | LACERA NOTIFIED | INITIAL IMPACT NOTICE SENT | FINAL IMPACT NOTICE SENT | STATUS* | DISABILITY STATUS |
|----|--------------------|---------------------|-------|-----------------|-----------------|----------------------------|--------------------------|-------------|-------------------|
| 64 | RIDLEY-THOMAS | MARK | BOS | 3/31/2023 | 3/31/2023 | | | PEND | |
| 61 | SHEPOS | THOMAS | CEO | 1/23/2023 | 2/14/2023 | | | PEND | |
| 57 | ANTRIM | MARC | LASD | 4/1/2021 | 5/12/2021 | 5/26/2023 | 6/29/2023 | CLOSED: DEF | |

STATUS LEGEND:

- **APPEAL:** Pending an appeal filed with LACERA
- **CLOSED: RET:** Retired member, case is complete
- **CLOSED: DEF:** Deferred member, case complete.
- **CLOSED: INA:** Inactive member – not eligible until age 70, case closed
- **DELAY-MI:** Member input needed (i.e. pending a legal split decision)
- **DELAY-CD:** Pending a court decision (reduction in charges pending conditions being met)
- **PEND:** Case is currently in evaluation and notification stages
- **WITHDRAWN:** Member withdrew prior to conviction – no impact.