



**Report Out  
Board of Investments  
Executive Session, October 9, 2024 Meeting**

**XIII. EXECUTIVE SESSION**

- A. Conference with Staff and Legal Counsel to Consider the Purchase or Sale of Particular, Specific Pension Fund Investments  
(Pursuant to California Government Code Section 54956.81)

**1. Private Equity Investment Update - I**

The Board received an information only memo reporting that LACERA's Chief Investment Officer, within his Board-approved authority, approved a private equity secondary commitment of \$120 million to SEP Diamond Fund, L.P.

**2. Private Equity Investment Update - II**

The Board received an information only memo reporting that LACERA's Chief Investment Officer, within his Board-approved authority, approved a \$95 million private equity co-investment commitment alongside Summit Partners, a Board of Investments-approved manager.

**3. Mill Point Capital Partners III, L.P.**

The Board received an information only memo reporting that LACERA's Chief Investment Officer, within his Board-approved authority, approved a commitment of up to \$150 million to Mill Point Capital Partners III, L.P., which is a private equity small buyout fund focusing in the business services, information technology, and industrial sectors primarily in the United States.

**4. InfraVia European Fund VI SCSp  
Green Oak SCSp**

The Board received an information only memo reporting that LACERA's Chief Investment Officer, within his Board-approved authority, approved a commitment of €200 million (\$220 million) to InfraVia European Fund VI SCSp, which is a real assets fund focusing on investments in energy, telecom, transport, and social infrastructure, primarily in Europe and North America, and a commitment of €100 million (\$110 million) to Green Oak SCSp as a co-investment vehicle, for a total commitment of €300 million (\$330 million).

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- B. Public Employee Performance Evaluation  
(Pursuant to Paragraph (1) of Subdivision (b) of California Government  
Code Section 54957))

- 1. Title: Chief Investment Officer**

- There is nothing to report.