

IN PERSON & VIRTUAL BOARD MEETING

*The Committee meeting will be held prior to the Board of Retirement meeting scheduled prior.



TO VIEW VIA WEB



TO PROVIDE PUBLIC COMMENT

Members of the public may address the Committee orally and in writing. To provide Public Comment, you should visit the above link and complete the request form by selecting whether you will provide oral or written comment from the options located under Options next to the Committee meeting.

Attention: If you have any questions, you may email PublicComment@lacera.com. If you would like to make a public comment during the committee meeting, review the [Public Comment instructions](#).

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION
300 N. LAKE AVENUE, SUITE 650, PASADENA, CA

AGENDA

A REGULAR MEETING OF THE INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE AND BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

8:30 A.M., WEDNESDAY, APRIL 3, 2024

This meeting will be conducted by the Insurance, Benefits and Legislative Committee and Board of Retirement both in person and by teleconference under California Government Code Sections 54953(b), (f).

Any person may view the meeting in person at LACERA's offices or online at <https://LACERA.com/leadership/board-meetings>.

The Committee may take action on any item on the agenda, and agenda items may be taken out of order.

*Teleconference Location for Trustees and the Public under California Government Code Section 54953(b)
731 Lexington Ave., New York City, NY 10022*

COMMITTEE TRUSTEES:

Les Robbins, Chair
Vivian H. Gray, Vice Chair
Shawn R. Kehoe, Trustee
Ronald Okum, Trustee
David Ryu, Alternate Trustee

- I. CALL TO ORDER
- II. PROCEDURE FOR TELECONFERENCE MEETING ATTENDANCE UNDER AB 2449, California Government Code Section 54953(f)
 - A. Just Cause
 - B. Action on Emergency Circumstance Requests
 - C. Statement of Persons Present at AB 2449 Teleconference Locations

III. APPROVAL OF MINUTES

- A. Approval of the Minutes of the Regular Meeting of March 6, 2024

IV. PUBLIC COMMENT

(Members of the public may address the Committee orally and in writing. To provide Public Comment, you should visit <https://LACERA.com/leadership/board-meetings> and complete the request form by selecting whether you will provide oral or written comment from the options located under Options next to the Committee meeting.

If you select oral comment, we will contact you via email with information and instruction as to how to access the meeting as a speaker. You will have up to 3 minutes to address the Committee. Oral comment request will be accepted up to the close of the Public Comment item on the agenda.

If you select written comment, please input your written public comment or documentation on the above link as soon as possible and up to the close of the meeting. Written comment will be made part of the official record of the meeting. If you would like to remain anonymous at the meeting without stating your name, please leave the name field blank in the request form. If you have any questions, you may email PublicComment@lacera.com.)

V. NON-CONSENT ITEMS

- A. **Assembly Bill 2474 – County Employees Retirement Law of 1937**
Recommendation as submitted by Barry W. Lew, Legislative Affairs Officer: That the Committee recommend the Board of Retirement
1) Adopt a “Support” position on Assembly Bill 2474, which would make administrative amendments to the County Employees Retirement Law of 1937; and 2) Co-sponsor Assembly Bill 2474 if any of its provisions are amended to apply only to LACERA. (Memo dated March 22, 2024)

VI. REPORTS

- A. **Engagement Report for March 2024**
Barry W. Lew, Legislative Affairs Officer
(For Information Only)

VI. REPORTS (Continued)

B. **Staff Activities Report for March 2024**

Cassandra Smith, Director, Retiree Healthcare
(For Information Only)

C. **LACERA Claims Experience**

Michael Szeto, Segal Consulting
(Presentation)

D. **Federal Legislation**

Stephen Murphy, Segal Consulting
(For Discussion Purposes)

VII. ITEMS FOR STAFF REVIEW

(This item summarizes requests and suggestions by individual trustees during the meeting for consideration by staff. These requests and suggestions do not constitute approval or formal action by the Board, which can only be made separately by motion on an agenda item at a future meeting.)

VIII. ITEMS FOR FUTURE AGENDAS

(This item provides an opportunity for trustees to identify items to be included on a future agenda as permitted under the Board's Regulations.)

IX. GOOD OF THE ORDER

(For Information Purposes Only)

X. ADJOURNMENT

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**

Any documents subject to public disclosure that relate to an agenda item for an open session of the Committee, that are distributed to members of the Committee less than 72 hours prior to the meeting, will be available for public inspection at the time they are distributed to a majority of the Committee, at LACERA's offices at 300 North Lake Avenue, Suite 820, Pasadena, California during normal business hours from 9:00 a.m. to 5:00 p.m. Monday through Friday *and will also be posted on lacera.com at the same time, [Board Meetings | LACERA](#).*

Requests for reasonable modification or accommodation of the telephone public access and Public Comments procedures stated in this agenda from individuals with disabilities, consistent with the Americans with Disabilities Act of 1990, may call the Board Offices at (626) 564-6000, Ext. 4401/4402 from 8:30 a.m. to 5:00 p.m. Monday through Friday or email PublicComment@lacera.com, but no later than 48 hours prior to the time the meeting is to commence.

MINUTES OF THE REGULAR MEETING OF THE INSURANCE, BENEFITS &
LEGISLATIVE COMMITTEE AND BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

8:33 A.M. – 8:50 A.M., WEDNESDAY, MARCH 6, 2024

This meeting was conducted by the Insurance, Benefits & Legislative
Committee both in person and by teleconference under California
Government Code Section 54953(f)

COMMITTEE TRUSTEES

PRESENT: Les Robbins, Chair (In-Person)
Shawn R. Kehoe, Trustee (In-Person)
Vivian H. Gray, Vice Chair (In-Person) (*arrived at 8:45 a.m.*)
Ronald Okum, Trustee (In-Person)

ABSENT: David Ryu, Trustee

OTHER BOARD OF RETIREMENT TRUSTEES

Keith Knox, Trustee (In-Person)
JP Harris, Trustee (In-Person)
Wayne Moore, Trustee (In-Person)

STAFF, ADVISORS AND PARTICIPANTS

Cassandra Smith, Director, Retiree Healthcare

Santos H. Kreimann, Chief Executive Officer

Luis Lugo, Deputy Chief Executive Officer

JJ Popowich, Assistant Executive Officer

Laura Guglielmo, Assistant Executive Officer

Steven P. Rice, Chief Counsel

Barry W. Lew, Legislative Affairs Officer

Segal Consulting

Stephen Murphy, Sr. Vice President

Debbie Donaldson, Sr. Vice President

Richard Ward, Sr. Vice President

Michael Szeto, Sr. Actuarial Associate

I. CALL TO ORDER

This meeting was called to order by Chair Robbins at 8:33 a.m.

II. PROCEDURE FOR TELECONFERENCE MEETING ATTENDANCE UNDER AB 2449, California Government Code Section 54953(f)

A. Just Cause

B. Action on Emergency Circumstance Requests

C. Statement of Persons Present at AB 2449 Teleconference Locations

There were no requests received.

III. APPROVAL OF MINUTES

A. Approval of the Minutes of the Regular Meeting of February 7, 2024

Chair Robbins made a motion, Trustee Okum seconded, to approve the minutes of the regular meeting of February 7, 2024. The motion passed by the following roll call vote:

Yes: Kehoe, Okum, Robbins

No: None

Absent: Gray, Ryu

IV. PUBLIC COMMENT

There were no requests from the public to speak

V. NON-CONSENT ITEMS

A. **Assembly Bill 2770 – Public Employees’ Retirement**

Recommendation as submitted by Barry W. Lew, Legislative Affairs Officer: That the Committee recommend the Board of Retirement adopt a “Support” position on Assembly Bill 2770, which would provide clarification and technical updates to the County Employees Retirement Law of 1937. (Memo dated February 21, 2024)

Chair Robbins made a motion, Trustee Okum seconded, to approve staff recommendation. The motion passed by the following roll call vote:

Yes: Kehoe, Okum, Robbins

No: None

Absent: Gray, Ryu

(Trustee Gray arrived after the vote had been taken on Items III-A and V-A)

VI. REPORTS

A. **Engagement Report for February 2024**

Barry W. Lew, Legislative Affairs Officer
(For Information Only)

The engagement report was discussed. This item was received and filed.

B. **Staff Activities Report for February 2024**

Cassandra Smith, Director, Retiree Healthcare
(For Information Only)

The staff activities report was discussed. This item was received and filed.

C. **LACERA Claims Experience**

Michael Szeto, Segal Consulting
(For Information Only)

The LACERA Claims Experience reports through January were discussed. This item was received and filed.

D. **Federal Legislation**

Stephen Murphy, Segal Consulting
(For Information Only)

Segal Consulting gave an update on federal legislation. This item was received and filed.

VII. ITEMS FOR STAFF REVIEW

(This item summarizes requests and suggestions by individual trustees during the meeting for consideration by staff. These requests and suggestions do not constitute approval or formal action by the Board, which can only be made separately by motion on an agenda item at a future meeting.)

There was nothing to report.

VIII. ITEMS FOR FUTURE AGENDAS

(This item provides an opportunity for trustees to identify items to be included on a future agenda as permitted under the Board's Regulations.)

There was nothing to report.

IX. GOOD OF THE ORDER

(For Information Purposes Only)

There was nothing to report.

X. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 8:50 a.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**

March 22, 2024

TO: Insurance, Benefits and Legislative Committee
Les Robbins, Chair
Vivian H. Gray, Vice Chair
Shawn R. Kehoe
Ronald Okum
David Ryu, Alternate

FROM: Barry W. Lew 
Legislative Affairs Officer

FOR: April 3, 2024 Insurance, Benefits and Legislative Committee Meeting

SUBJECT: **Assembly Bill 2474—County Employees Retirement Law of 1937**

Author: Lackey [R]
Sponsor: State Association of County Retirement Systems
Introduced: February 13, 2024
Status: Introduced. (02/13/2024)

Staff Recommendation: Support

RECOMMENDATION

That the Insurance, Benefits and Legislative Committee recommend that the Board of Retirement:

1. Adopt a “Support” position on Assembly Bill 2474, which would make administrative amendments to the County Employees Retirement Law of 1937; and
2. Co-sponsor Assembly Bill 2474 if any of its provisions are amended to apply only to LACERA.

LEGISLATIVE POLICY STANDARD

The Board of Retirement’s legislative policy standard is to support proposals that provide the Board with increased flexibility in its administration of retirement plans and operations or enable more efficient and effective service to members and stakeholders (Legislative Policy, page 6).

SUMMARY

AB 2474 is an omnibus bill that contains additions and amendments to the County Employees Retirement of Law of 1937 (CERL) that provide administrative flexibility and more efficient and effective service to members and stakeholders. Currently, it consists of proposals submitted by LACERA to the State Association of County Retirement Systems’ (SACRS) 2024 legislative platform and a SACRS proposal.

BACKGROUND

Although these provisions are sponsored by SACRS and were intended to be included in a single omnibus bill authored by one of the California State Legislature's retirement policy committees, the retirement committee consultants considered these to be substantive amendments that were potentially controversial and not technical in nature. Consequently, these amendments are separately included in AB 2474 (Lackey) instead of AB 2770 (Committee on Public Employment and Retirement), which is also sponsored by SACRS.

ANALYSIS

Prepaid Cards (31452.6, 31590)

CERL currently provides that a member or beneficiary entitled to retirement benefits may be paid by warrant, check, or electronic fund transfer and may authorize and sign a revocable written authorization to have their benefits directly deposited into their account in a financial institution. LACERA has developed a prepaid card plan that complies with current state and federal law. However, LACERA will benefit from the clarification and standards set forth in AB 2474.

The Unemployment Insurance Code Section 1339.1 provides that unemployment compensation benefit payments may only be electronically deposited to a qualifying account that includes either a demand deposit or savings account in an insured depository financial institution or a prepaid account in the name of the person entitled to receive benefits. Section 1339.1 references the term "prepaid account" as that term is defined in the Electronic Fund Transfer Act (EFTA) and meets specified requirements.

The bill would amend the applicable CERL sections to provide that a member or beneficiary may authorize retirement benefits to be electronically deposited into a prepaid account and would leverage the existing definition of "prepaid account" in UIC Section 1339.1.

The co-chairs of the SACRS Legislative Committee and LACERA staff received feedback from the retirement policy committee consultants and the author's office that amendments may be necessary to address concerns such as ensuring that members are provided the option to opt-in using the cards and that the cards contain security features such as chip technology. Staff will work with the various stakeholders to address these and other potential amendments.

On March 19 and 20, 2024, Chief Executive Officer Santos H. Kreimann, Deputy Chief Executive Officer Luis Lugo, and Legislative Affairs Officer Barry W. Lew visited with Assemblymember Tom Lackey (AB 2474's author), Assemblymember Tina McKinnor (Chair of the Public Employment and Retirement Committee), and their staff to discuss LACERA's support for a prepaid card program as an efficient vehicle to deliver benefits to members.

Trust Account (31452.6)

The various CERL systems have different interpretations on whether a trust account can be credited with deposits of retirement benefits. The proposed amendment would define “the account of the retired member or survivor of a deceased retired member” to also include an account held in a living trust or an income-only trust. This amendment would ensure administrative uniformity among the CERL systems.

Post-Retirement Employment Hours Limitation (31680.2, 31680.3, 31680.6, 31680.9)

Retired members may be re-employed by the county or district for up to 960 hours per fiscal year or other 12-month period designated by the board. The amendment would provide that the retired member’s allowance be offset by the amount that is paid for the retired member’s employment in excess of 960 hours. The amendment would provide clarification to the existing words of the statutes and ensure that the retired member does not receive both a salary and a pension in excess of the prescribed limit for post-retirement employment. It would not preclude reinstatement of the member to the retirement system.

Certain members of the SACRS Legislative Committee will be convening a work group to address technical issues that may require further amendments based on feedback from stakeholders.

IT IS THEREFORE RECOMMENDED THAT THE COMMITTEE recommend that the Board of Retirement:

1. Adopt a “Support” position on Assembly Bill 2474, which would make administrative amendments to the County Employees Retirement Law of 1937; and
2. Co-sponsor Assembly Bill 2474 if any of its provisions are amended to apply only to LACERA.

Reviewed and Approved:

A handwritten signature in blue ink that reads "Luis Lugo". The signature is written in a cursive style and is positioned above a horizontal line.

Luis Lugo, Deputy Chief Executive Officer

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Attachments

Attachment 1—Board Positions Adopted on Related Legislation
Attachment 2—Support and Opposition
AB 2474 (Lackey) as introduced on February 13, 2024

cc: Santos H. Kreimann
Luis Lugo
JJ Popowich
Laura Guglielmo
Steven P. Rice
Jean Kim
Naomi Padron, MKP Government Relations

BOARD POSITIONS ADOPTED ON RELATED LEGISLATION

AB 1824 (Chapter 231, Statutes of 2022) made various clarifications and technical updates to the County Employees Retirement Law of 1937. County Employees Retirement Law of 1937. The Board of Retirement adopted a “Support” position.

AB 1971 (Chapter 524, Statutes of 2022) made various amendments to the County Employees Retirement Law of 1937 to provide administrative flexibility and more efficient and effective service to members and stakeholders. The Board of Retirement adopted a “Support” position.

AB 2376 (Chapter 134, Statutes of 2016) clarified the definition of Plan D for purposes of a prospective plan transfer and the applicability of the reciprocal provision on nonconcurrent retirement to Plan E members. The Board of Retirement adopted a “Support” position.

AB 992 (Chapter 40, Statutes of 2015) clarified the ability of members to change their retirement option after being granted a disability retirement. The Board of Retirement adopted a “Support” position.

AB 2474 (Chapter 741, Statutes of 2014) made various amendments to the County Employees Retirement Law of 1937 to conform with the California Public Employees’ Pension Reform Act of 2013. The Board of Retirement adopted a “Support” position.

AB 2473 (Chapter 740, Statutes of 2014) made various amendments to the County Employees Retirement Law of 1937 to conform with federal law. The Board of Retirement adopted a “Support” position.

SB 13 (Chapter 528, Statutes 2013) made various technical and clarifying amendments to the County Employees Retirement Law of 1937 and California Public Employees’ Pension Reform Act of 2013. The Board of Retirement adopted a “Support” position.

AB 1380 (Chapter 247, Statutes 2013) amended various provisions of the County Employees Retirement Law of 1937 to conform with the California Public Employees’ Pension Reform Act of 2013. The Board of Retirement adopted a “Watch” position.

SB 996 (Chapter 792, Statutes of 2012) clarified that for purposes of disability retirement the presumption of heart trouble is a rebuttable presumption. The Board of Retirement adopted a “Support” position.

AB 1902 (Chapter 86, Statutes of 2010) provided technical and clarifying amendments to the provisions of Plan E related to prospective plan transfers and disability retirement, reciprocity, and the crediting of service. The Board of Retirement adopted a “Support” position.

SB 1479 (Chapter 158, Statutes of 2010) provided technical and clarifying amendments to the County Employees Retirement Law of 1937 related to the commencement of membership, exclusion from membership based on monthly compensation rate, advance payments of employer contributions from districts, and compliance with Internal Revenue Service procedures. The Board of Retirement adopted a “Watch” position.

AB 1354 (Chapter 188, Statutes of 2010) amended the County Employees Retirement Law of 1937 to conform with federal law on tax qualification requirements and benefits related to deaths due to military service. The Board of Retirement adopted a “Support” position.

AB 1355 (Chapter 9, Statutes of 2009) updated cross-references related to the calculation of survivor allowances and made other technical changes. The Board of Retirement adopted a “Watch” position.

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SUPPORT

State Association of County Retirement Systems (*Sponsor*)

OPPOSITION

None on file.

ASSEMBLY BILL

No. 2474

Introduced by Assembly Member Lackey

February 13, 2024

An act to amend Sections 31452.6, 31590, 31680.2, 31680.3, and 31680.6 of, and to add Section 31680.9 to, the Government Code, relating to retirement.

LEGISLATIVE COUNSEL'S DIGEST

AB 2474, as introduced, Lackey. Retirement: County Employees Retirement Law of 1937: benefit payments and overpayments.

(1) The County Employees Retirement Law of 1937 (CERL) authorizes counties and districts to establish retirement systems in order to provide pension benefits to their employees and their beneficiaries and prescribes the rights, benefits, and duties of members in this regard. CERL defines compensation and compensation earnable for purposes of its provisions. Existing law, the Public Employees' Pension Reform Act of 2013 (PEPRA), prescribed various limitations on public employees, employers, and retirement systems concerning, among other things, the types of remuneration that may be included in compensation that is applied to pensions.

Under CERL, the board of retirement is required to comply with and give effect to a revocable written authorization signed by a retired member or beneficiary of a retired member, as described, authorizing the treasurer or other entity authorized by the board to deliver the monthly warrant, check, or electronic fund transfer for the retirement allowance or benefit to any specified bank, savings and loan institution, or credit union to be credited to the account of the retired member or survivor of a deceased retired member.

This bill would also authorize the monthly warrant, check, or electronic fund transfer for the retirement allowance or benefit to be delivered to a prepaid account, as defined. The bill would also define “account of the retired member or survivor of a deceased retired member” to include an account held in a living trust or an income-only trust, as specified.

Under CERL, any person entitled to the receipt of benefits may authorize the payment of the benefits to be directly deposited by electronic fund transfer into the person’s account at the financial institution of the person’s choice, as specified.

This bill would also allow a deposit into a prepaid account, as described.

(2) Under CERL, any person who has retired may be employed and paid in a position requiring special skills or knowledge for a period of time not to exceed 90 working days or 720 hours, whichever is greater, in any one fiscal year or any other 12-month period designated by the board of supervisors. That law authorizes a county to extend, as specified, that period of time, not to exceed 120 working days or 960 hours, whichever is greater, in any one fiscal year or any other 12-month period, as specified. That law also authorizes other specified retired members to be reemployed and paid in a position requiring special skills or knowledge for a period of time not to exceed 120 working days or 960 hours, whichever is greater, in any one fiscal year. Those laws authorize this employment without reinstatement into the system, termination or suspension of their retirement allowance, or deductions to their salary as contributions to the system.

Under PEPRA, a retired person is prohibited from serving, or being employed by, as specified, a public employer in the same public retirement system from which the retiree receives the benefit without reinstatement from retirement, unless an exception applies. Under PEPRA, one of those exceptions authorizes a retired person to serve without reinstatement if appointed by the appointing power of a public employer during an emergency to prevent stoppage of public business or because the retired person has skills needed to perform work of limited duration. That law limits those appointments to a total for all employers in that system of 960 hours or other equivalent limit, in a calendar or fiscal year, depending on the administrator of the system.

This bill would provide that a retired person’s retirement allowance shall be considered an overpayment subject to collection to the extent it is payable during any period in which the retired person is employed

and paid for that employment in excess of the periods described above. The bill would not preclude the retirement system from taking additional action to reinstate the person as a member of the system or terminate or suspend their retirement allowance.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. Section 31452.6 of the Government Code is
2 amended to read:

3 31452.6. (a) (1) The board shall comply with and give effect
4 to a revocable written authorization signed by a retired member
5 or beneficiary of a retired member entitled to a retirement
6 allowance or benefit under this chapter or the California Public
7 Employees' Pension Reform Act of 2013, authorizing the treasurer
8 or other entity authorized by the board to deliver the monthly
9 warrant, check, or electronic fund transfer, for the retirement
10 allowance or benefit to any specified bank, savings and loan
11 institution, ~~or credit union~~ *union, or prepaid account* to be credited
12 to the account of the retired member or survivor of a deceased
13 retired member. That delivery is full discharge of the liability of
14 the board to pay a monthly retirement allowance or benefit to the
15 retired member or survivor of a deceased retired member.

16 (2) *For purposes of this subdivision, a prepaid account shall*
17 *have the same meaning as in Section 1339.1 of the Unemployment*
18 *Insurance Code and shall meet the applicable requirements of that*
19 *section to qualify under this subdivision.*

20 (b) Any payments directly deposited by electronic fund transfer
21 following the date of death of a person who was entitled to receive
22 a retirement allowance or benefit under this chapter or the
23 California Public Employees' Pension Reform Act of 2013 shall
24 be refunded to the retirement system.

25 (c) In order to obtain information from a financial institution
26 following the death of a retired member or the beneficiary of a
27 retired member, as provided in subdivision (o) of Section 7480,
28 the board may certify in writing to the financial institution that the
29 retired member or the beneficiary of a retired member has died
30 and that transfers to the account of the retired member or
31 beneficiary of a retired member at the financial institution from

1 the retirement system occurred after the date of death of the retired
2 member or the beneficiary of a retired member.

3 (d) For purposes of this section, “account of the retired member
4 or survivor of a deceased retired member,” may include an account
5 held in a living trust or an income-only trust, also known as a
6 Miller trust, that is controlled by the retired member or survivor
7 of a deceased retired member or that is established for the retired
8 member’s or the survivor of a deceased retired member’s benefit,
9 in order to qualify for Medi-Cal, as established pursuant to
10 Chapter 14 (commencing with Section 14000) of Part 3 of Division
11 9 of the Welfare and Institutions Code, or comparable assistance.

12 SEC. 2. Section 31590 of the Government Code is amended
13 to read:

14 31590. (a) All warrants, checks, and electronic fund transfers
15 drawn on the retirement fund shall be signed or authorized by at
16 least two board officers or employees, designated by the board or
17 by the treasurer if designated by the board. If the treasurer is
18 designated by the board, the board shall also designate the auditor
19 to sign or authorize warrants, checks, and electronic fund transfers.
20 The authorization may be by blanket authorization of all warrants,
21 checks, or electronic fund transfers appearing on a list or register,
22 or may be by a standing order to draw warrants, checks, or
23 electronic fund transfers, which shall be good until revoked. If the
24 treasurer and auditor are designated by the board, a warrant, check,
25 or electronic fund transfer is not valid until it is signed or
26 authorized, numbered, and recorded by the county auditor, except
27 as provided in subdivision (c).

28 (b) Any person entitled to the receipt of benefits may authorize
29 the payment of the benefits to be ~~directly~~ deposited as follows:

30 (1) Directly deposited by electronic fund transfer into the
31 person’s account at the financial institution of the person’s choice
32 under a program for direct deposit by electronic transfer established
33 by the board or treasurer if authorized by the board. The direct
34 deposit shall discharge the system’s obligation in respect to that
35 payment.

36 (2) Deposited into a prepaid account under a program for
37 deposit into a prepaid account that is established by the board or
38 by the treasurer if authorized by the board. That deposit shall
39 discharge the system’s obligation in respect to that payment. For
40 purposes of this paragraph, a prepaid account shall have the same

1 *meaning as in Section 1339.1 of the Unemployment Insurance*
2 *Code and shall meet the applicable requirements of that section*
3 *to qualify under this paragraph.*

4 (c) The board may, or, if authorized by the board, the treasurer
5 shall, authorize a trust company or trust department of any state
6 or national bank authorized to conduct the business of a trust
7 company in this state or the Federal Reserve Bank of San Francisco
8 or any branch thereof within this state, to process and issue
9 payments by check or electronic fund transfer.

10 SEC. 3. Section 31680.2 of the Government Code is amended
11 to read:

12 31680.2. (a) Any person who has retired may be employed in
13 a position requiring special skills or knowledge, as determined by
14 the county or district employing them, for a period of time not to
15 exceed 90 working days or 720 hours, whichever is greater, in any
16 one fiscal year or any other 12-month period designated by the
17 board of supervisors and may be paid for that employment. That
18 employment shall not operate to reinstate the person as a member
19 of this system or to terminate or suspend their retirement allowance,
20 and no deductions shall be made from their salary as contributions
21 to this system.

22 (b) (1) This section shall not apply to any retired person who
23 is otherwise eligible for employment under this section if, during
24 the 12-month period prior to an appointment described in this
25 section, that retired person receives unemployment insurance
26 compensation arising out of prior employment subject to this
27 section with the same employer.

28 (2) A retired person who accepts an appointment after receiving
29 unemployment insurance compensation as described in this
30 subdivision shall terminate that employment on the last day of the
31 current pay period and shall not be eligible for reappointment
32 subject to this section for a period of 12 months following the last
33 day of employment.

34 (3) Beginning January 1, 2013, if any provision of this section
35 conflicts with the California Public Employees' Pension Reform
36 Act of 2013, the provisions of that act shall prevail, except that
37 the limit on postretirement employment provided in subdivision
38 (a) to the greater of 90 working days or 720 hours shall remain
39 effective.

1 (c) Notwithstanding subdivision (a), a retired person's
2 retirement allowance shall be considered an overpayment to the
3 extent it is payable during any period in which the retired person
4 is employed and paid for that employment in excess of 90 working
5 days or 720 hours, whichever is greater, in any one fiscal year or
6 any other 12-month period designated by the board of supervisors.
7 The overpayment shall be subject to collection by the retirement
8 system. This subdivision does not preclude the retirement system
9 from taking additional action, as it deems necessary, to reinstate
10 the person as a member of the system or terminate or suspend their
11 retirement allowance.

12 SEC. 4. Section 31680.3 of the Government Code is amended
13 to read:

14 31680.3. (a) Notwithstanding Section 31680.2, any member
15 who has been covered under the provisions of Section 31751 and
16 has retired may be reemployed in a position requiring special skills
17 or knowledge, as determined by the county or district employing
18 the member, for a period of time not to exceed 120 working days
19 or 960 hours, whichever is greater, in any one fiscal year and may
20 be paid for that employment. That employment shall not operate
21 to reinstate the person as a member of this system or to terminate
22 or suspend the person's retirement allowance, and no deductions
23 shall be made from the person's salary as contributions to this
24 system.

25 (b) (1) This section shall not apply to any retired member who
26 is otherwise eligible for reemployment under this section if, during
27 the 12-month period prior to an appointment described in this
28 section, that retired person receives unemployment insurance
29 compensation arising out of prior employment subject to this
30 section with the same employer.

31 (2) A retired person who accepts an appointment after receiving
32 unemployment insurance compensation as described in this
33 subdivision shall terminate that employment on the last day of the
34 current pay period and shall not be eligible for reappointment
35 subject to this section for a period of 12 months following the last
36 day of employment.

37 (c) Beginning January 1, 2013, if any provision of this section
38 conflicts with the California Public Employees' Pension Reform
39 Act of 2013, the provisions of that act shall prevail.

1 *(d) Notwithstanding subdivision (a), a retired person's*
2 *retirement allowance shall be considered an overpayment to the*
3 *extent it is payable during any period in which the retired person*
4 *is employed and paid for that employment in excess of 120 working*
5 *days or 960 hours, whichever is greater, in any one fiscal year or*
6 *any other 12-month period designated by the board of supervisors.*
7 *The overpayment shall be subject to collection by the retirement*
8 *system. This subdivision does not preclude the retirement system*
9 *from taking additional action, as it deems necessary, to reinstate*
10 *the person as a member of the system or terminate or suspend their*
11 *retirement allowance.*

12 SEC. 5. Section 31680.6 of the Government Code is amended
13 to read:

14 31680.6. (a) Notwithstanding Section 31680.2, any county
15 subject to Section 31680.2 may, upon adoption of a resolution by
16 a majority vote by the board of supervisors, extend the period of
17 time provided for in Section 31680.2 for which a person who has
18 retired may be employed in a position requiring special skills or
19 knowledge, as determined by the county or district employing ~~him~~
20 ~~or her~~, *them*, not to exceed 120 working days or 960 hours,
21 whichever is greater, in any one fiscal year or any other 12-month
22 period designated by the board of supervisors and may be paid for
23 that employment. That employment shall not operate to reinstate
24 the person as a member of this system or to terminate or suspend
25 ~~his or her~~ *their* retirement allowance, and no deductions shall be
26 made from ~~his or her~~ *their* salary as contributions to this system.

27 (b) (1) This section shall not apply to any retired person who
28 is otherwise eligible for employment under this section if, during
29 the 12-month period prior to an appointment described in this
30 section, that retired person receives unemployment insurance
31 compensation arising out of prior employment subject to this
32 section with the same employer.

33 (2) A retired person who accepts an appointment after receiving
34 unemployment insurance compensation as described in this
35 subdivision shall terminate that employment on the last day of the
36 current pay period and shall not be eligible for reappointment
37 subject to this section for a period of 12 months following the last
38 day of employment.

1 (c) Beginning January 1, 2013, if any provision of this section
2 conflicts with the California Public Employees’ Pension Reform
3 Act of 2013, the provisions of that act shall prevail.

4 (d) *Notwithstanding subdivision (a), a retired person’s*
5 *retirement allowance shall be considered an overpayment to the*
6 *extent it is payable during any period in which the retired person*
7 *is employed and paid for that employment in excess of 120 working*
8 *days or 960 hours, whichever is greater, in any one fiscal year or*
9 *any other 12-month period designated by the board of supervisors.*
10 *The overpayment shall be subject to collection by the retirement*
11 *system. This subdivision does not preclude the retirement system*
12 *from taking additional action, as it deems necessary, to reinstate*
13 *the person as a member of the system or terminate or suspend their*
14 *retirement allowance.*

15 SEC. 6. Section 31680.9 is added to the Government Code, to
16 read:

17 31680.9. A retired member who is employed by appointment
18 pursuant to Section 7522.56 shall have their retirement allowance
19 be considered an overpayment to the extent it is payable during
20 any period in which the retired person is employed and paid for
21 that employment in excess 960 hours or other equivalent limit, in
22 a calendar year or fiscal year, as applicable. The overpayment shall
23 be subject to collection by the retirement system. This subdivision
24 does not preclude the retirement system from taking additional
25 action, as it deems necessary, to reinstate the person as a member
26 of the system or terminate or suspend their retirement allowance.

**INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE
ENGAGEMENT REPORT
MARCH 2024
FOR INFORMATION ONLY**

Retirement Insecurity 2024: American's Views of Retirement

The National Institute on Retirement Security (NIRS) conducted a recent survey on Americans' views of retirement. It finds that working age Americans are increasingly worried about retirement and see a return of pensions as a way to restore the American Dream. The survey's key findings include the following:

- **Americans express strong support for pensions.** More than three-fourths have a favorable view of pensions. Seventy-seven percent say the disappearance of pensions makes it harder to achieve the American Dream. Eighty-three percent say all workers should have pensions to be independent and self-reliant in retirement.
- **High retirement anxiety continues among Americans.** 79 percent agree that there is a retirement crisis, up from 67 percent in 2020. More than half (55 percent) are concerned about financial security in retirement. About 73 percent say inflation causes concern about retirement.
- **Americans want policy leaders to give their retirement concerns a higher priority.** A vast majority (87 percent) say leaders in Washington do not understand the difficulty of saving for retirement, up from 76 percent in 2020. Most (84 percent) say government should make it easier to offer pensions to workers, up from 76 percent in 2020.
- **Americans want action to safeguard Social Security.** 87 percent say Congress should shore up funding now rather than wait another ten years. About 87 percent say the program should be a priority despite federal budget deficits. Slightly more than half (52 percent) agree with expanding Social Security.
- **Americans are worried about long-term care costs in retirement.** 87 seven percent are concerned with rising long-term care costs. A large share (66 percent) worry about rising healthcare costs in retirement, 75 percent are concerned about rising housing costs, and 66 percent are worried about the cost-of-living. ([Source](#))

U.S. Senate HELP Committee on Retirement Crisis

At the end of February, the Senate Health, Education, Labor, and Pensions (HELP) Committee held a hearing on the retirement crisis in America. Senator Bernie Sanders, Chair of the committee, released a report with the following findings:

- Nearly half of Americans 55 and older have no retirement savings.

- 52 percent who are 65 or older are living on less than \$30,000 annually, and one in four survive on less than \$15,000 per year.
- Nearly 5.3 million 65 or older live in poverty, roughly 1 in 10 seniors.
- Nearly half of Americans are at risk of a financially insecure retirement, up from one in three workers in 1983.
- The average monthly Social Security benefit in 2023 was about \$1,782, \$21,384 annually.
- The top 20 percent of earners receive 63 percent of the \$202 billion in annual income tax breaks for retirement accounts, whereas the bottom 60 percent receive about 13.4 percent.

Access to defined benefit plans has declined since 1975, when nearly 30 percent of the workforce had one, compared to 13.5 percent today. There is also limited access to retirement plans with roughly 57 million Americans who are unable to easily save for retirement through automatic paycheck deductions and with only 13.5 percent of workers having a pension.

Potential solutions include expanding Social Security, “Retirement Security for All” legislation, and encouraging comments and proposals from stakeholders on bolstering the defined benefit pension system. [\(Source\)](#) [\(Source\)](#) [\(Source\)](#)

Rhode Island Retirement System: Turnover Trends Since Retirement Reforms

In 2011, the Employees’ Retirement System of Rhode Island (ERSRI) changed from a defined benefit pension plan to a hybrid plan with a reduced pension component and mandatory participation in a 401(k)-style defined contribution plan. The new hybrid plan is mandatory for new hires beginning July 1, 2012, and active workers with less than 20 years of service as of June 30, 2012.

The National Institute on Retirement Security (NIRS) examined the effect of this plan change on employee attrition. The following are the report’s key findings:

- Employee turnover has been consistently higher on the system’s most recent actuarial experience report for nearly every age grouping and types of workers (state employees, general employees, safety employees, and teachers).
- Higher turnover will result in fewer workers providing full careers in their communities.
- A return-on-investment analysis projects the total service provided to Rhode Island citizens by 100 newly hired workers. This measure has been falling since 2010 from 1,518 years of service to 1,191 years: about 15 years per hire to about 12 years.

- Increased turnover affects not just the level of hiring but also the level of workforce experience. Higher turnover leads to less experienced workers, potentially affecting productivity and public service quality.
- The attrition rate in the report might be understated due to a smoothing effect of the actuarial experience studies being conducted every three years but covering six years of data. [\(Source\)](#) [\(Source\)](#)

Rhode Island Pension Advisory Working Group

In 2011, the Rhode Island Retirement Security Act (RIRSA) changed the benefit structure of the Employees' Retirement System of Rhode Island (ERSRI) from a defined benefit pension plan to a hybrid plan. Rhode Island's 2024 budget required the General Treasurer to convene an "advisory working group" to assess the impact of the RIRSA pension reform.

The working group examined unintended consequences of the pension reform such as the extent to which current inflation has negatively impacted pensioners whose COLAs were suspended until an 80% funded ratio was achieved. The funded ratio is currently at 62.8% and expected to reach 80% in 2030.

Some of the options the working group analyzed for consideration by the state's General Assembly include changing the average salary period from five years to three years, increasing the rate of benefit accrual, decreasing the eligible retirement age, capping early retirement penalties, providing a full or partial COLA restoration, and exempting pension benefits from state income tax. [\(Source\)](#) [\(Source\)](#) [\(Source\)](#)

Most Americans Expect to Live Longer, Still Retire Around 67

According to a new study by Corebridge Financial and the Longevity Project, more than half (54 percent) of Americans say their goal is to live to 100, while expecting to stop working full-time between ages 65 to 69. The desire for a longer and healthier life is mainly driven by the wish for quality time with loved ones and seeking new experiences. However, there may be a disconnect between longevity goals and retirement age expectations. A plurality of respondents (40 percent) plan to retire around age 65 to 69. Of the other 60 percent, 26 percent believe they need to work past 70, 22 percent expect to retire between ages 62 and 64, and 12 percent expect to retire between age 50 and 61.

Given the potential of three decades of retirement, a majority of people (66 percent) fear running out of money in old age more than they fear death (34 percent). Some of the action steps individuals can take include contributing to retirement savings plans, increasing retirement education, and accessing financial professionals. [\(Source\)](#)

**INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE
RETIREE HEALTHCARE BENEFITS PROGRAM
STAFF ACTIVITIES REPORT
MARCH 2024
FOR INFORMATION ONLY**

LACERA Retiree Healthcare Wellness Program Called Staying Healthy Together – Return of the In-Person Workshops

We are excited to announce the long-awaited return of the in-person half-day retiree wellness workshops held in the spring and fall of each year. The upcoming spring workshop will be held on:

Date: Tuesday, April 16, 2024
Time: 8:00 a.m. – 1:00 p.m.
Location: Almansor Court, Alhambra
700 S. Almansor Street
Alhambra, CA

We invite you to join us and our retirees in this special event about the value of social connections, memory retention, mental health, and preventive dental care presented by Anthem Blue Cross and Cigna. There will be healthy snacks, free biometrics screening and raffle prizes for our members.

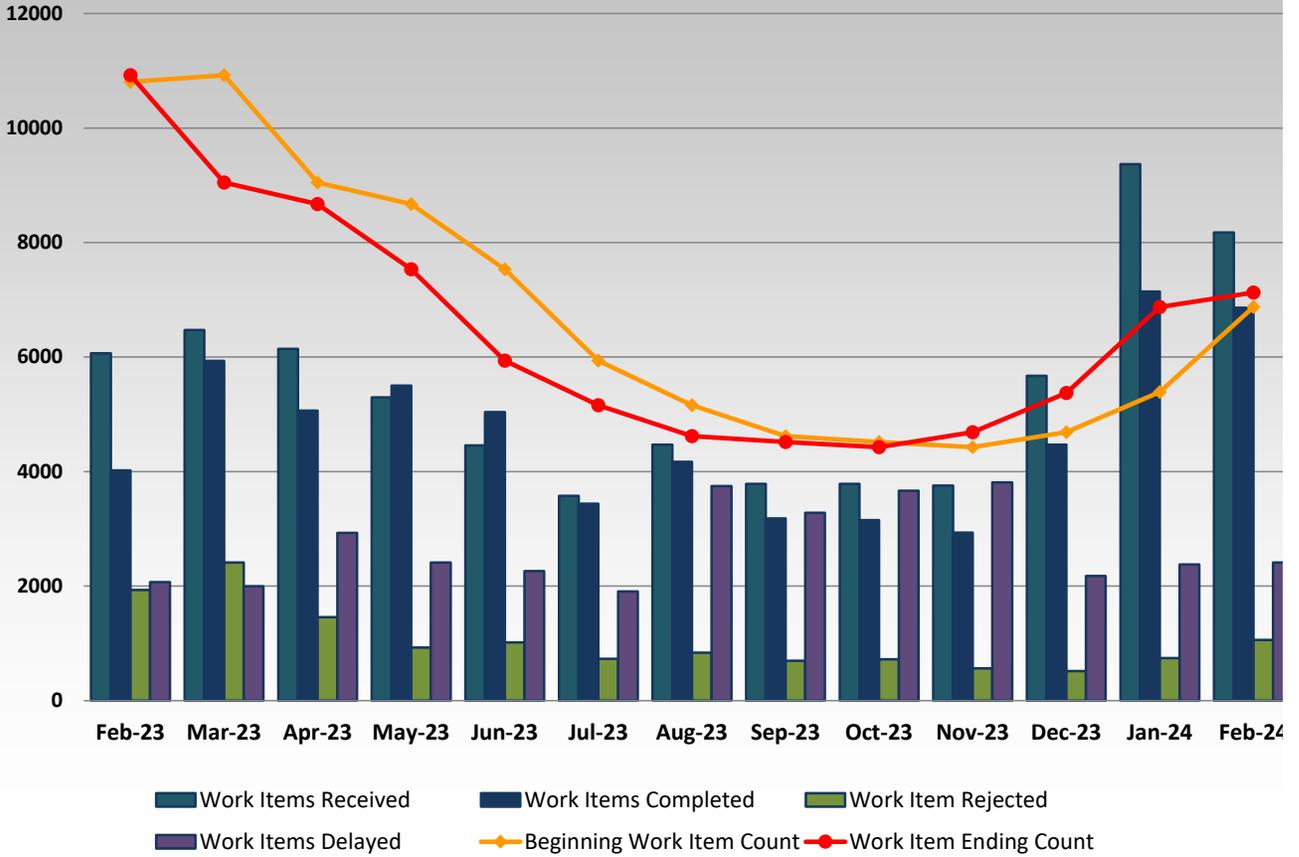
We thank our carriers (Anthem Blue Cross, Accordant, Cigna, CVS Caremark, Kaiser Permanente, SCAN Health Plan, UnitedHealthcare), the Segal team, and staff for their support in making this a successful event for our retired members.

Retiree Healthcare Division

Trend Report

FEBRUARY 2023- FEBRUARY 2024

Updated 3/19/2024

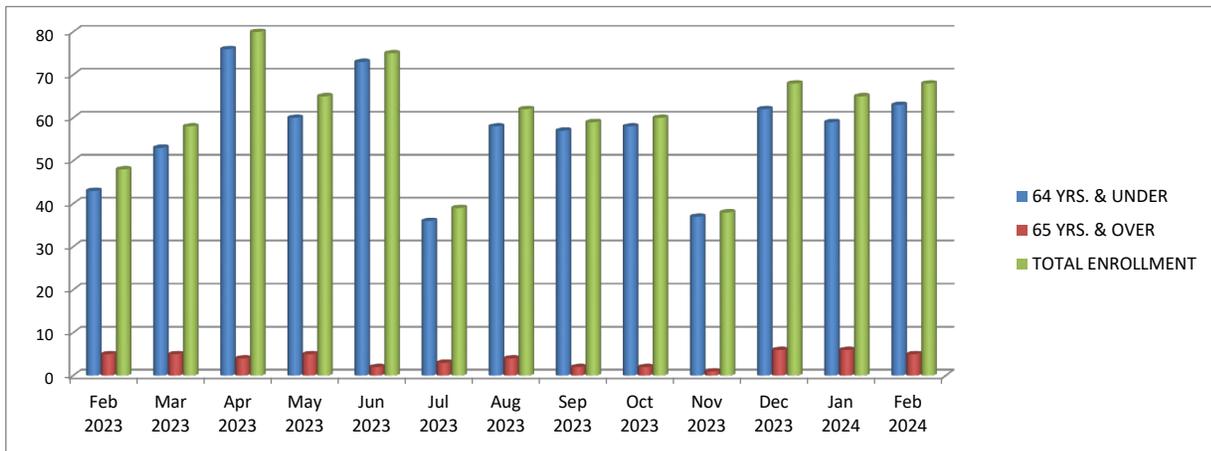


	Beginning Work Item Count	Work Items Received	Work Items Completed	Work Item Rejected	Work Items Delayed	Work Item Ending Count
Feb-23	10808	6067	4019	1934	2070	10922
Mar-23	10922	6472	5934	2411	1999	9049
Apr-23	9049	6144	5065	1458	2930	8670
May-23	8670	5294	5503	926	2412	7535
Jun-23	7535	4458	5039	1018	2263	5939
Jul-23	5939	3576	3438	730	1908	5157
Aug-23	5157	4471	4172	836	3746	4620
Sep-23	4620	3787	3181	698	3282	4515
Oct-23	4515	3784	3151	721	3665	4427
Nov-23	4427	3757	2936	565	3812	4689
Dec-23	4689	5672	4471	516	2175	5374
Jan-24	5390	9371	7145	742	2377	6874
Feb-24	6874	8174	6862	1059	2411	7127

Retirees Monthly Age Breakdown FEBRUARY 2023 - FEBRUARY 2024

Disability Retirement

MONTH	64 YRS. & UNDER	65 YRS. & OVER	TOTAL ENROLLMENT
Feb 2023	43	5	48
Mar 2023	53	5	58
Apr 2023	76	4	80
May 2023	60	5	65
Jun 2023	73	2	75
Jul 2023	36	3	39
Aug 2023	58	4	62
Sep 2023	57	2	59
Oct 2023	58	2	60
Nov 2023	37	1	38
Dec 2023	62	6	68
Jan 2024	59	6	65
Feb 2024	63	5	68



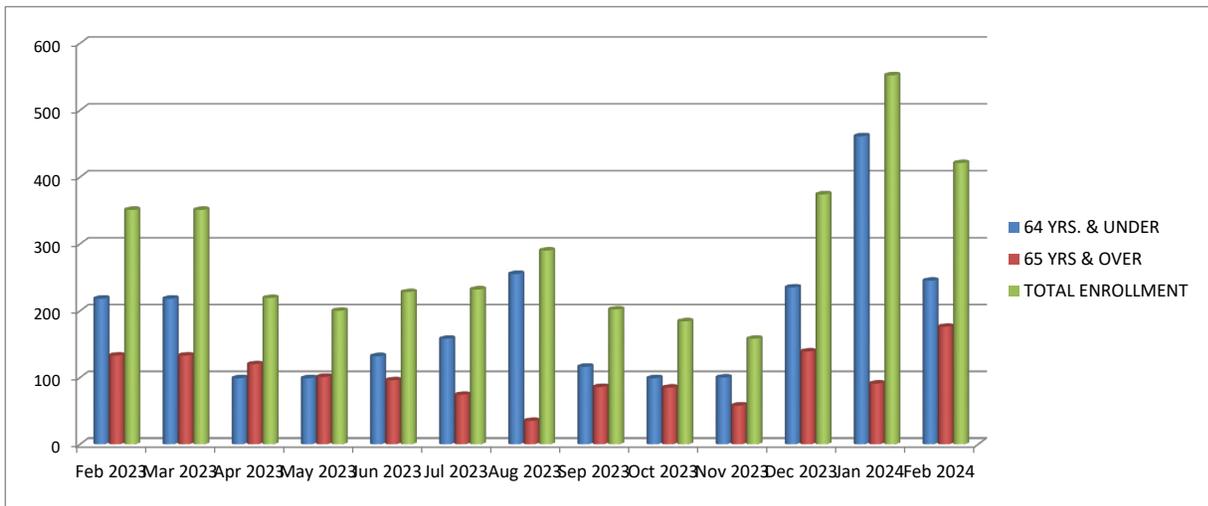
PLEASE NOTE:

- Next Report will include the following dates: March 1, 2023 - March 31, 2024

Retirees Monthly Age Breakdown FEBRUARY 2023 - FEBRUARY 2024

Service Retirement

MONTH	64 YRS. & UNDER	65 YRS & OVER	TOTAL ENROLLMENT
Feb 2023	218	133	351
Mar 2023	218	133	351
Apr 2023	99	120	219
May 2023	99	101	200
Jun 2023	132	96	228
Jul 2023	158	74	232
Aug 2023	255	35	290
Sep 2023	116	86	202
Oct 2023	99	85	184
Nov 2023	100	58	158
Dec 2023	235	139	374
Jan 2024	461	91	552
Feb 2024	245	176	421



PLEASE NOTE:

- Next Report will include the following dates: March 1, 2023, through March 31, 2024.

Medicare Part B Reimbursement and Penalty Report

PAY PERIOD 3/31/2024

Deduction Code	No. of Members	Reimbursement Amount	No. of Penalties	Penalty Amount
ANTHEM BC III				
240	7567	\$1,207,055.60	2	\$129.57
241	134	\$21,252.70	0	\$0.00
242	935	\$156,542.90	0	\$0.00
243	4502	\$1,481,358.36	0	\$0.00
244	14	\$2,170.90	0	\$0.00
245	56	\$9,248.70	0	\$0.00
246	13	\$2,021.40	0	\$0.00
247	155	\$27,155.20	0	\$0.00
248	16	\$5,202.50	1	\$43.00
249	66	\$21,833.70	0	\$0.00
250	17	\$5,487.30	0	\$0.00
Plan Total:	13,475	\$2,939,329.26	3	\$172.57
CIGNA - PREFERRED with RX				
321	35	\$4,679.60	0	\$0.00
322	7	\$1,027.00	0	\$0.00
324	20	\$6,410.30	0	\$0.00
327	1	\$104.90	0	\$0.00
Plan Total:	63	\$12,221.80	0	\$0.00
KAISER SR. ADVANTAGE				
394	21	\$3,403.90	0	\$0.00
397	3	\$494.00	0	\$0.00
398	8	\$2,795.20	0	\$0.00
403	11973	\$1,869,656.77	0	\$0.00
413	1547	\$252,542.04	0	\$0.00
418	6302	\$2,034,058.90	0	\$0.00
419	218	\$32,334.80	0	\$0.00
426	255	\$40,065.90	0	\$0.00
445	2	\$349.40	0	\$0.00
446	1	\$145.10	0	\$0.00
451	35	\$5,659.80	0	\$0.00
455	8	\$1,572.30	0	\$0.00
457	14	\$4,743.80	0	\$0.00
459	1	\$349.40	0	\$0.00
462	87	\$13,845.70	0	\$0.00
465	1	\$174.70	0	\$0.00
466	29	\$9,358.70	0	\$0.00
472	27	\$4,411.50	0	\$0.00
476	2	\$259.00	0	\$0.00
478	14	\$4,810.40	0	\$0.00
479	1	\$144.60	0	\$0.00
482	89	\$13,580.60	0	\$0.00
486	1	\$174.70	0	\$0.00
488	36	\$11,559.40	0	\$0.00
491	1	\$148.50	0	\$0.00
Plan Total:	20,676	\$4,306,639.11	0	\$0.00

Medicare Part B Reimbursement and Penalty Report

PAY PERIOD 3/31/2024

Deduction Code	No. of Members	Reimbursement Amount	No. of Penalties	Penalty Amount
SCAN				
611	287	\$46,786.80	0	\$0.00
613	98	\$31,149.30	0	\$0.00
620	7	\$1,151.10	0	\$0.00
622	9	\$1,496.50	0	\$0.00
623	2	\$559.20	0	\$0.00
Plan Total:	403	81,143	0	0
UNITED HEALTHCARE GROUP MEDICARE ADV. HMO				
701	2085	\$335,606.00	0	\$0.00
702	394	\$66,582.60	0	\$0.00
703	1341	\$441,275.70	0	\$0.00
704	100	\$17,473.60	0	\$0.00
705	48	\$15,752.50	0	\$0.00
Plan Total:	3,968	\$876,690.40	0	\$0.00
Grand Total:	38,585	\$8,216,023.47	3	\$172.57

Medicare Part B Reimbursement and Penalty Report

PAY PERIOD 3/31/2024

Deduction Code	No. of Members	Reimbursement Amount	No. of Penalties	Penalty Amount
ANTHEM BC III				
240	7567	\$1,207,055.60	2	\$129.57
241	134	\$21,252.70	0	\$0.00
242	935	\$156,542.90	0	\$0.00
243	4502	\$1,481,358.36	0	\$0.00
244	14	\$2,170.90	0	\$0.00
245	56	\$9,248.70	0	\$0.00
246	13	\$2,021.40	0	\$0.00
247	155	\$27,155.20	0	\$0.00
248	16	\$5,202.50	1	\$43.00
249	66	\$21,833.70	0	\$0.00
250	17	\$5,487.30	0	\$0.00
Plan Total:	13,475	\$2,939,329.26	3	\$172.57
CIGNA - PREFERRED with RX				
321	35	\$4,679.60	0	\$0.00
322	7	\$1,027.00	0	\$0.00
324	20	\$6,410.30	0	\$0.00
327	1	\$104.90	0	\$0.00
Plan Total:	63	\$12,221.80	0	\$0.00
KAISER SR. ADVANTAGE				
394	21	\$3,403.90	0	\$0.00
397	3	\$494.00	0	\$0.00
398	8	\$2,795.20	0	\$0.00
403	11973	\$1,869,656.77	0	\$0.00
413	1547	\$252,542.04	0	\$0.00
418	6302	\$2,034,058.90	0	\$0.00
419	218	\$32,334.80	0	\$0.00
426	255	\$40,065.90	0	\$0.00
445	2	\$349.40	0	\$0.00
446	1	\$145.10	0	\$0.00
451	35	\$5,659.80	0	\$0.00
455	8	\$1,572.30	0	\$0.00
457	14	\$4,743.80	0	\$0.00
459	1	\$349.40	0	\$0.00
462	87	\$13,845.70	0	\$0.00
465	1	\$174.70	0	\$0.00
466	29	\$9,358.70	0	\$0.00
472	27	\$4,411.50	0	\$0.00
476	2	\$259.00	0	\$0.00
478	14	\$4,810.40	0	\$0.00
479	1	\$144.60	0	\$0.00
482	89	\$13,580.60	0	\$0.00
486	1	\$174.70	0	\$0.00
488	36	\$11,559.40	0	\$0.00
491	1	\$148.50	0	\$0.00
Plan Total:	20,676	\$4,306,639.11	0	\$0.00

MEDICARE - 033124

Deduction Code	No. of Members	Reimbursement Amount	No. of Penalties	Penalty Amount
SCAN				
611	287	\$46,786.80	0	\$0.00
613	98	\$31,149.30	0	\$0.00
620	7	\$1,151.10	0	\$0.00
622	9	\$1,496.50	0	\$0.00
623	2	\$559.20	0	\$0.00
Plan Total:	403	81,143	0	0
UNITED HEALTHCARE GROUP MEDICARE ADV. HMO				
701	2085	\$335,606.00	0	\$0.00
702	394	\$66,582.60	0	\$0.00
703	1341	\$441,275.70	0	\$0.00
704	100	\$17,473.60	0	\$0.00
705	48	\$15,752.50	0	\$0.00
Plan Total:	3,968	\$876,690.40	0	\$0.00
LOCAL 1014				
804	187	\$41,683.00	0	\$0.00
805	220	\$43,437.40	0	\$0.00
806	710	\$273,010.70	0	\$0.00
807	49	\$9,713.30	0	\$0.00
808	18	\$7,407.20	0	\$0.00
812	251	\$48,347.60	0	\$0.00
813	1	\$174.70	0	\$0.00
Plan Total:	1,436	\$423,773.90	0	\$0.00
Grand Total:	40,021	\$8,639,797.37	3	\$172.57

Medical and Dental Vision Insurance Premiums

April 2024

Carrier Codes	Member Count	Premium Amount	Member Amount	County Subsidy Amount	Total	Adjustments	Total Paid
Medical Plan							
Anthem Blue Cross Prudent Buyer Plan							
201	446	\$427,340.24	\$63,558.27	\$362,830.21	\$426,388.48	\$951.76	\$427,340.24
202	232	\$436,157.36	\$37,326.07	\$391,343.61	\$428,669.68	(\$2,478.02)	\$426,191.66
203	76	\$162,660.96	\$26,152.50	\$107,382.34	\$133,534.84	\$0.00	\$133,534.84
204	32	\$39,138.24	\$9,270.85	\$44,288.59	\$53,559.44	\$0.00	\$53,559.44
SUBTOTAL	786	\$1,065,296.80	\$136,307.69	\$905,844.75	\$1,042,152.44	(\$1,526.26)	\$1,040,626.18
Anthem Blue Cross I							
211	538	\$743,669.42	\$47,302.13	\$691,131.69	\$738,433.82	(\$2,749.24)	\$735,684.58
212	231	\$579,856.68	\$28,571.60	\$535,500.22	\$564,071.82	\$0.00	\$564,071.82
213	72	\$210,454.56	\$24,611.50	\$185,843.06	\$210,454.56	\$0.00	\$210,454.56
214	21	\$38,191.65	\$3,273.56	\$38,555.39	\$41,828.95	\$0.00	\$41,828.95
215	1	\$464.72	\$390.36	\$1,003.80	\$1,394.16	\$0.00	\$1,394.16
SUBTOTAL	863	\$1,572,637.03	\$104,149.15	\$1,452,034.16	\$1,556,183.31	(\$2,749.24)	\$1,553,434.07
Anthem Blue Cross II							
221	2,370	\$3,267,471.74	\$167,703.05	\$3,106,641.79	\$3,274,344.84	(\$10,996.96)	\$3,263,347.88
222	2,037	\$5,074,984.96	\$117,358.77	\$4,888,241.63	\$5,005,600.40	(\$9,912.08)	\$4,995,688.32
223	920	\$2,700,833.52	\$101,953.66	\$2,560,881.12	\$2,662,834.78	\$0.00	\$2,662,834.78
224	239	\$434,657.35	\$41,174.20	\$395,301.80	\$436,476.00	\$0.00	\$436,476.00
SUBTOTAL	5,566	\$11,477,947.57	\$428,189.68	\$10,951,066.34	\$11,379,256.02	(\$20,909.04)	\$11,358,346.98

Medical and Dental Vision Insurance Premiums

April 2024

Carrier Codes	Member Count	Premium Amount	Member Amount	County Subsidy Amount	Total	Adjustments	Total Paid
Anthem Blue Cross III							
240	7,609	\$4,263,051.61	\$564,037.65	\$3,727,416.87	\$4,291,454.52	(\$16,523.87)	\$4,274,930.65
241	135	\$241,596.00	\$22,405.75	\$219,190.25	\$241,596.00	\$0.00	\$241,596.00
242	935	\$1,689,382.40	\$100,826.02	\$1,577,428.87	\$1,678,254.89	(\$3,579.20)	\$1,674,675.69
243	4,509	\$5,040,640.80	\$527,332.72	\$4,470,257.98	\$4,997,590.70	(\$5,570.99)	\$4,992,019.71
244	14	\$14,033.88	\$1,664.01	\$12,369.87	\$14,033.88	\$0.00	\$14,033.88
245	57	\$57,137.94	\$5,232.64	\$51,905.30	\$57,137.94	\$0.00	\$57,137.94
246	13	\$29,014.83	\$2,231.91	\$26,782.92	\$29,014.83	\$0.00	\$29,014.83
247	161	\$361,569.42	\$20,355.03	\$341,214.39	\$361,569.42	\$0.00	\$361,569.42
248	16	\$24,902.88	\$1,992.22	\$24,467.09	\$26,459.31	\$0.00	\$26,459.31
249	67	\$105,837.24	\$4,575.91	\$96,592.04	\$101,167.95	\$0.00	\$101,167.95
250	17	\$29,652.25	\$2,267.52	\$27,384.73	\$29,652.25	\$0.00	\$29,652.25
SUBTOTAL	13,533	\$11,856,819.25	\$1,252,921.38	\$10,575,010.31	\$11,827,931.69	(\$25,674.06)	\$11,802,257.63
CIGNA Network Model Plan							
301	227	\$405,780.66	\$106,113.46	\$299,667.20	\$405,780.66	(\$3,575.16)	\$402,205.50
302	58	\$190,421.32	\$45,841.52	\$138,124.84	\$183,966.36	\$0.00	\$183,966.36
303	8	\$30,487.92	\$7,034.51	\$19,642.42	\$26,676.93	\$0.00	\$26,676.93
304	13	\$30,834.57	\$12,167.56	\$16,295.12	\$28,462.68	\$0.00	\$28,462.68
SUBTOTAL	306	\$657,524.47	\$171,157.05	\$473,729.58	\$644,886.63	(\$3,575.16)	\$641,311.47
CIGNA Preferred w/ Rx - Phoenix, AZ							
321	35	\$12,140.10	\$1,595.57	\$10,544.53	\$12,140.10	\$0.00	\$12,140.10
322	7	\$12,507.32	\$714.70	\$11,792.62	\$12,507.32	\$0.00	\$12,507.32
324	20	\$13,714.40	\$1,398.88	\$12,315.52	\$13,714.40	\$0.00	\$13,714.40
327	1	\$2,370.95	\$474.19	\$1,896.76	\$2,370.95	\$0.00	\$2,370.95
SUBTOTAL	63	\$40,732.77	\$4,183.34	\$36,549.43	\$40,732.77	\$0.00	\$40,732.77

Medical and Dental Vision Insurance Premiums

April 2024

Carrier Codes	Member Count	Premium Amount	Member Amount	County Subsidy Amount	Total	Adjustments	Total Paid
Kaiser/Senior Advantage							
401	1,538	\$1,964,537.12	\$146,529.65	\$1,818,007.47	\$1,964,537.12	\$0.00	\$1,964,537.12
403	11,946	\$3,010,117.56	\$267,743.04	\$2,736,367.77	\$3,004,110.81	(\$5,480.54)	\$2,998,630.27
404	479	\$568,381.40	\$10,252.22	\$560,502.38	\$570,754.60	(\$2,373.20)	\$568,381.40
405	1,403	\$1,784,695.08	\$17,707.51	\$1,761,913.81	\$1,779,621.32	(\$1,268.44)	\$1,778,352.88
411	1,869	\$4,754,500.08	\$208,248.71	\$4,445,306.57	\$4,653,555.28	\$0.00	\$4,653,555.28
413	1,525	\$2,342,063.77	\$109,547.46	\$2,202,354.51	\$2,311,901.97	(\$3,016.18)	\$2,308,885.79
414	50	\$124,664.91	\$782.21	\$118,993.88	\$119,776.09	\$0.00	\$119,776.09
418	6,253	\$3,107,068.48	\$222,409.60	\$2,839,835.92	\$3,062,245.52	(\$5,910.72)	\$3,056,334.80
419	220	\$315,782.48	\$4,286.70	\$310,066.90	\$314,353.60	(\$2,857.76)	\$311,495.84
420	105	\$248,346.00	\$1,135.30	\$247,210.70	\$248,346.00	\$0.00	\$248,346.00
421	8	\$10,126.48	\$1,164.54	\$8,961.94	\$10,126.48	\$0.00	\$10,126.48
422	266	\$671,982.50	\$2,122.05	\$667,334.20	\$669,456.25	\$0.00	\$669,456.25
426	253	\$386,744.32	\$3,021.46	\$373,147.82	\$376,169.28	\$0.00	\$376,169.28
428	43	\$105,222.72	\$489.40	\$104,733.32	\$105,222.72	\$0.00	\$105,222.72
430	146	\$371,745.36	\$3,388.73	\$360,769.99	\$364,158.72	\$0.00	\$364,158.72
SUBTOTAL	26,104	\$19,765,978.26	\$998,828.58	\$18,555,507.18	\$19,554,335.76	(\$20,906.84)	\$19,533,428.92

Medical and Dental Vision Insurance Premiums

April 2024

Carrier Codes	Member Count	Premium Amount	Member Amount	County Subsidy Amount	Total	Adjustments	Total Paid
Kaiser - Colorado							
450	2	\$2,206.50	\$441.30	\$1,765.20	\$2,206.50	\$0.00	\$2,206.50
451	36	\$10,724.40	\$1,519.28	\$9,205.12	\$10,724.40	\$0.00	\$10,724.40
453	9	\$21,956.04	\$0.00	\$21,956.04	\$21,956.04	\$0.00	\$21,956.04
454	1	\$3,293.85	\$721.63	\$2,572.22	\$3,293.85	\$0.00	\$3,293.85
455	8	\$11,145.20	\$111.46	\$12,426.89	\$12,538.35	\$0.00	\$12,538.35
457	14	\$8,229.20	\$940.48	\$7,288.72	\$8,229.20	\$0.00	\$8,229.20
459	1	\$1,683.05	\$67.32	\$1,615.73	\$1,683.05	\$0.00	\$1,683.05
SUBTOTAL	71	\$59,238.24	\$3,801.47	\$56,829.92	\$60,631.39	\$0.00	\$60,631.39
Kaiser - Georgia							
441	4	\$5,182.00	\$0.00	\$5,182.00	\$5,182.00	\$0.00	\$5,182.00
442	7	\$9,068.50	\$0.00	\$9,068.50	\$9,068.50	\$0.00	\$9,068.50
445	2	\$3,363.78	\$0.00	\$3,363.78	\$3,363.78	\$0.00	\$3,363.78
446	1	\$1,681.89	\$0.00	\$1,681.89	\$1,681.89	\$0.00	\$1,681.89
461	12	\$16,841.50	\$1,891.43	\$13,654.57	\$15,546.00	\$0.00	\$15,546.00
462	87	\$34,706.32	\$4,929.83	\$30,170.88	\$35,100.71	\$0.00	\$35,100.71
463	4	\$10,331.96	\$1,658.89	\$8,673.07	\$10,331.96	\$0.00	\$10,331.96
465	1	\$1,681.89	\$0.00	\$1,681.89	\$1,681.89	\$0.00	\$1,681.89
466	29	\$22,642.62	\$1,639.63	\$21,002.99	\$22,642.62	\$0.00	\$22,642.62
SUBTOTAL	147	\$105,500.46	\$10,119.78	\$94,479.57	\$104,599.35	\$0.00	\$104,599.35

Medical and Dental Vision Insurance Premiums

April 2024

Carrier Codes	Member Count	Premium Amount	Member Amount	County Subsidy Amount	Total	Adjustments	Total Paid
Kaiser - Hawaii							
471	5	\$4,773.20	\$267.30	\$4,505.90	\$4,773.20	\$0.00	\$4,773.20
472	27	\$11,750.40	\$1,549.29	\$10,201.11	\$11,750.40	\$0.00	\$11,750.40
473	2	\$3,965.12	\$1,215.88	\$2,749.24	\$3,965.12	\$0.00	\$3,965.12
474	4	\$7,605.12	\$0.00	\$7,605.12	\$7,605.12	\$0.00	\$7,605.12
475	4	\$11,391.68	\$0.00	\$11,391.68	\$11,391.68	\$0.00	\$11,391.68
476	2	\$2,763.68	\$1,216.02	\$1,547.66	\$2,763.68	\$0.00	\$2,763.68
478	14	\$12,073.60	\$1,448.83	\$10,624.77	\$12,073.60	\$0.00	\$12,073.60
479	1	\$2,409.76	\$0.00	\$2,409.76	\$2,409.76	\$0.00	\$2,409.76
SUBTOTAL	59	\$56,732.56	\$5,697.32	\$51,035.24	\$56,732.56	\$0.00	\$56,732.56
Kaiser - Oregon							
481	2	\$2,336.86	\$584.21	\$1,752.65	\$2,336.86	\$0.00	\$2,336.86
482	88	\$44,320.22	\$6,513.59	\$37,806.63	\$44,320.22	\$0.00	\$44,320.22
483	2	\$2,914.32	\$494.99	\$2,419.33	\$2,914.32	\$0.00	\$2,914.32
484	7	\$16,302.02	\$0.00	\$16,302.02	\$16,302.02	\$0.00	\$16,302.02
486	1	\$1,658.41	\$0.00	\$1,658.41	\$1,658.41	\$0.00	\$1,658.41
488	35	\$35,566.56	\$5,315.24	\$26,299.48	\$31,614.72	\$0.00	\$31,614.72
491	1	\$1,682.42	\$0.00	\$1,682.42	\$1,682.42	\$0.00	\$1,682.42
498	1	\$2,617.59	\$139.57	\$2,478.02	\$2,617.59	\$0.00	\$2,617.59
SUBTOTAL	137	\$107,398.40	\$13,047.60	\$90,398.96	\$103,446.56	\$0.00	\$103,446.56
SCAN Health Plan							
611	289	\$71,842.51	\$15,576.61	\$57,260.26	\$72,836.87	\$0.00	\$72,836.87
613	97	\$47,939.64	\$10,184.73	\$36,776.55	\$46,961.28	\$0.00	\$46,961.28
SUBTOTAL	386	\$119,782.15	\$25,761.34	\$94,036.81	\$119,798.15	\$0.00	\$119,798.15

Medical and Dental Vision Insurance Premiums

April 2024

Carrier Codes	Member Count	Premium Amount	Member Amount	County Subsidy Amount	Total	Adjustments	Total Paid
SCAN Health Plan, AZ							
620	7	\$1,740.13	\$452.43	\$1,287.70	\$1,740.13	\$0.00	\$1,740.13
SUBTOTAL	7	\$1,740.13	\$452.43	\$1,287.70	\$1,740.13	\$0.00	\$1,740.13
SCAN Health Plan, NV							
622	10	\$2,485.90	\$308.25	\$2,177.65	\$2,485.90	\$0.00	\$2,485.90
623	2	\$978.36	\$0.00	\$978.36	\$978.36	\$0.00	\$978.36
SUBTOTAL	12	\$3,464.26	\$308.25	\$3,156.01	\$3,464.26	\$0.00	\$3,464.26
UHC Medicare Adv.							
701	2,074	\$675,394.59	\$76,526.62	\$598,867.97	\$675,394.59	(\$323.31)	\$675,071.28
702	391	\$673,633.57	\$38,008.45	\$642,412.36	\$680,420.81	(\$1,696.81)	\$678,724.00
703	1,334	\$857,666.66	\$79,565.04	\$769,936.96	\$849,502.00	(\$1,277.24)	\$848,224.76
704	103	\$201,075.68	\$10,711.15	\$190,364.53	\$201,075.68	\$0.00	\$201,075.68
705	47	\$42,011.04	\$1,925.53	\$35,709.36	\$37,634.89	\$0.00	\$37,634.89
706	2	\$1,184.61	(\$173.74)	\$173.74	\$0.00	\$0.00	\$0.00
SUBTOTAL	3,951	\$2,450,966.15	\$206,563.05	\$2,237,464.92	\$2,444,027.97	(\$3,297.36)	\$2,440,730.61
United Healthcare							
707	539	\$747,391.50	\$62,143.31	\$685,248.19	\$747,391.50	\$0.00	\$747,391.50
708	465	\$1,185,852.30	\$63,960.76	\$1,096,342.94	\$1,160,303.70	\$0.00	\$1,160,303.70
709	375	\$1,124,845.36	\$77,267.17	\$1,035,611.75	\$1,112,878.92	\$0.00	\$1,112,878.92
SUBTOTAL	1,379	\$3,058,089.16	\$203,371.24	\$2,817,202.88	\$3,020,574.12	\$0.00	\$3,020,574.12

Medical and Dental Vision Insurance Premiums

April 2024

Carrier Codes	Member Count	Premium Amount	Member Amount	County Subsidy Amount	Total	Adjustments	Total Paid
Local 1014 Firefighters							
801	83	\$110,780.10	\$3,790.57	\$105,654.83	\$109,445.40	\$0.00	\$109,445.40
802	339	\$815,823.84	\$26,183.36	\$789,640.48	\$815,823.84	\$0.00	\$815,823.84
803	375	\$1,064,538.75	\$30,090.91	\$1,037,286.61	\$1,067,377.52	\$2,838.77	\$1,070,216.29
804	195	\$260,266.50	\$7,928.11	\$252,338.39	\$260,266.50	(\$41,683.00)	\$218,583.50
805	224	\$539,069.44	\$16,854.70	\$527,027.86	\$543,882.56	(\$45,843.96)	\$498,038.60
806	713	\$1,715,877.28	\$36,820.32	\$1,679,056.96	\$1,715,877.28	(\$277,823.82)	\$1,438,053.46
807	54	\$153,293.58	\$3,349.74	\$138,588.76	\$141,938.50	(\$9,713.30)	\$132,225.20
808	18	\$51,097.86	\$227.10	\$50,870.76	\$51,097.86	(\$7,407.20)	\$43,690.66
809	16	\$21,355.20	\$2,856.26	\$19,833.64	\$22,689.90	\$0.00	\$22,689.90
810	9	\$21,659.04	\$3,417.30	\$20,648.30	\$24,065.60	\$0.00	\$24,065.60
811	3	\$8,516.31	\$2,043.92	\$6,472.39	\$8,516.31	\$0.00	\$8,516.31
812	252	\$336,344.40	\$20,848.03	\$316,831.07	\$337,679.10	(\$44,343.50)	\$293,335.60
813	1	\$2,406.56	\$0.00	\$2,406.56	\$2,406.56	(\$174.70)	\$2,231.86
SUBTOTAL	2,282	\$5,101,028.86	\$154,410.32	\$4,946,656.61	\$5,101,066.93	(\$424,150.71)	\$4,676,916.22
Kaiser - Washington							
393	5	\$8,202.05	\$1,328.95	\$6,769.10	\$8,098.05	\$0.00	\$8,098.05
394	21	\$9,397.92	\$1,691.62	\$7,268.38	\$8,960.00	\$0.00	\$8,960.00
395	4	\$15,281.85	\$1,735.05	\$7,426.14	\$9,161.19	\$0.00	\$9,161.19
397	3	\$7,453.92	\$670.85	\$3,248.87	\$3,919.72	\$0.00	\$3,919.72
398	8	\$7,096.32	\$958.00	\$6,138.32	\$7,096.32	\$0.00	\$7,096.32
SUBTOTAL	41	\$47,432.06	\$6,384.47	\$30,850.81	\$37,235.28	\$0.00	\$37,235.28
Medical Plan Total	55,693	\$57,548,308.58	\$3,725,654.14	\$53,373,141.18	\$57,098,795.32	(\$502,788.67)	\$56,596,006.65

Medical and Dental Vision Insurance Premiums

April 2024

Carrier Codes	Member Count	Premium Amount	Member Amount	County Subsidy Amount	Total	Adjustments	Total Paid
Dental/Vision Plan							
CIGNA Indemnity Dental/Vision							
501	26,362	\$1,389,382.32	\$142,636.20	\$1,257,055.02	\$1,399,691.22	(\$2,956.60)	\$1,396,734.62
502	24,226	\$2,664,869.08	\$199,425.02	\$2,454,125.82	\$2,653,550.84	(\$3,191.46)	\$2,650,359.38
503	8	\$518.56	\$33.71	\$484.85	\$518.56	\$0.00	\$518.56
SUBTOTAL	50,596	\$4,054,769.96	\$342,094.93	\$3,711,665.69	\$4,053,760.62	(\$6,148.06)	\$4,047,612.56
CIGNA Dental HMO/Vision							
901	4,113	\$191,429.80	\$20,878.46	\$171,807.38	\$192,685.84	(\$1,663.91)	\$191,021.93
902	3,079	\$293,938.80	\$21,672.67	\$271,599.17	\$293,271.84	(\$571.68)	\$292,700.16
903	3	\$141.33	\$37.69	\$103.64	\$141.33	\$0.00	\$141.33
SUBTOTAL	7,195	\$485,509.93	\$42,588.82	\$443,510.19	\$486,099.01	(\$2,235.59)	\$483,863.42
Dental/Vision Plan Total	57,791	\$4,540,279.89	\$384,683.75	\$4,155,175.88	\$4,539,859.63	(\$8,383.65)	\$4,531,475.98
GRAND TOTALS	113,484	\$62,088,588.47	\$4,110,337.89	\$57,528,317.06	\$61,638,654.95	(\$511,172.32)	\$61,127,482.63

CARRIER DEDUCTION PREMIUMS*	CODES	DEDUCTION CODE DEFINITIONS
<u>Anthem Blue Cross Prudent Buyer Plan</u>		
\$630.26	201	Retiree Only
\$1,239.88	202	Retiree and Spouse/Domestic Partner
\$1,399.26	203	Retiree, Spouse/Domestic Partner and Children
\$810.01	204	Retiree and Children
\$172.06	205	Survivor Children Only Rates
<u>Anthem Blue Cross Plan I</u>		
\$904.25	211	Retiree Only
\$1,630.31	212	Retiree and Spouse/Domestic Partner
\$1,923.10	213	Retiree, Spouse/Domestic Partner and Children
\$1,196.44	214	Retiree and Children
\$299.58	215	Survivor Children Only Rates
<u>Anthem Blue Cross Plan II</u>		
\$904.25	221	Retiree Only
\$1,630.31	222	Retiree and Spouse/Domestic Partner
\$1,923.10	223	Retiree, Spouse/Domestic Partner and Children
\$1,196.44	224	Retiree and Children
\$299.58	225	Survivor Children Only Rates
<u>Anthem Blue Cross Plan III</u>		
\$365.20	240	Retiree Only with Medicare
\$1,167.61	241	Retiree and Spouse/Domestic Partner - One with Medicare (Non-Medicare has Anthem Blue Cross I)
\$1,167.61	242	Retiree and Spouse/Domestic Partner - One with Medicare (Non-Medicare has Anthem Blue Cross II)
\$726.87	243	Retiree and Spouse/Domestic Partner - Both with Medicare
\$653.93	244	Retiree and Children (Retiree has Medicare; Children have Anthem Blue Cross I)
\$653.93	245	Retiree and Children (Retiree has Medicare; Children have Anthem Blue Cross II)
\$1,456.25	246	Retiree, Spouse/Domestic Partner and Children - One with Medicare (Non-Medicare has Anthem Blue Cross I)
\$1,456.25	247	Retiree, Spouse/Domestic Partner and Children - One with Medicare (Non-Medicare has Anthem Blue Cross II)
\$1,015.45	248	Retiree, Spouse/Domestic Partner and Children - Two with Medicare (Children have Anthem Blue Cross I)
\$1,015.45	249	Retiree, Spouse/Domestic Partner and Children - Two with Medicare (Children have Anthem Blue Cross II)
\$1,138.02	250	Member, Spouse/Domestic Partner, Child (3 with Medicare)

*Benchmark premiums are bolded.

CARRIER DEDUCTION PREMIUMS*	CODES	DEDUCTION CODE DEFINITIONS
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CIGNA Network Model Plan

\$1,143.49	301	Retiree Only
\$2,064.71	302	Retiree and Spouse/Domestic Partner
\$2,438.35	303	Retiree, Spouse/Domestic Partner and Children
\$1,517.57	304	Retiree and Children
\$378.87	305	Survivor Children Only Rates

CIGNA Medicare Select Plus Rx (Available in the Phoenix, AZ area only)

\$328.00	321	Retiree Only with Medicare
\$1,249.22	322	Retiree and Spouse/Domestic Partner/Domestic Partner - One with Medicare
\$651.00	324	Retiree and Spouse/Domestic Partner -Both with Medicare
\$702.09	325	Retiree and Children
\$1,622.87	327	Retiree, Spouse/Domestic Partner and Children - One with Medicare
\$1,025.09	329	Retiree, Spouse/Domestic Partner and Children - Two with Medicare

Kaiser

\$774.10	401	Retiree Only ("Basic")
N/A	402	Retiree Only ("Supplement")
\$235.64	403	Retiree Only ("Senior Advantage")
\$894.95	404	Retiree Only ("Excess I")
\$795.39	405	Retiree Only - ("Excess II")
\$1,408.39	406	Retiree Only ("Excess III")
\$1,543.20	411	Retiree and Family (All family members are "Basic")
N/A	412	Retiree and Family (One family member is "Supplement"; others are "Basic")
\$1,004.74	413	Retiree and Family (One family member is "Senior Advantage"; others are "Basic")
\$1,664.05	414	Retiree and Family (One family member is "Excess I"; others are "Basic")
N/A	415	Retiree and Family (Two or more family members are "Supplement")
N/A	416	Retiree and Family (One family member is "Senior Advantage"; others are "Supplement")
N/A	417	Retiree and Family (One family member is "Excess I"; others are "Supplement")
\$466.28	418	Retiree and Family (Two or more family members are "Senior Advantage")
\$1,125.59	419	Retiree and Family (One family member is "Excess I"; others are "Senior Advantage")
\$1,784.90	420	Retiree and Family (Two or more family members are "Excess I")
N/A	421	Survivor Children Only Rates
\$1,564.49	422	Retiree and Family (One family member is "Excess II"; others are "Basic")
\$2,177.49	423	Retiree and Family (One family member is "Excess III"; others are "Basic")

*Benchmark premiums are bolded.

CARRIER DEDUCTION PREMIUMS*	CODES	DEDUCTION CODE DEFINITIONS
<u>Kaiser (continued)</u>		
N/A	424	Retiree and Family (One family member is "Supplement"; others are "Excess II")
N/A	425	Retiree and Family (One family member is "Supplement"; others are "Excess III")
\$1,026.03	426	Retiree and Family (One family member is "Senior Advantage"; others are "Excess II")
\$1,639.03	427	Retiree and Family (One family member is "Senior Advantage"; others are "Excess III")
\$1,685.34	428	Retiree and Family (One family member is "Excess I"; others are "Excess II")
\$2,298.34	429	Retiree and Family One family member is "Excess I"; others are "Excess III")
\$1,585.78	430	Retiree and Family (Two or more family members are "Excess II")
\$2,198.78	431	Retiree and Family (One family member is "Excess II"; others are "Excess III")
\$2,811.78	432	Retiree and Family (Two or more family members are "Excess III")
<u>Kaiser Colorado</u>		
\$793.06	450	Retiree Only ("Basic" under age 65)
\$327.27	451	Retiree Only ("Senior Advantage")
\$1,754.57	453	Retiree and Family (Two family members are "Basic")
\$2,369.25	454	Retiree and Family (Three or more family members are "Basic")
\$1,115.33	455	Retiree and Family (One family member is "Senior Advantage"; one family member is "Basic")
\$649.55	457	Retiree and Family (Two family members are "Senior Advantage")
\$1,857.56	458	Retiree and Family (One family member is "Senior Advantage"; two or more are "Basic")
\$1,437.60	459	Retiree and Family (Two family members are "Senior Advantage"; one or more are "Basic")
<u>Kaiser Georgia</u>		
\$847.24	440	Retiree Only ("Basic" over age 65 with Medicare Part B only)
\$847.24	441	Retiree Only ("Basic over age 65 with Medicare Part A only)
\$847.24	442	Retiree Only ("Basic over age 65 without Medicare Part A or Medicare Part B)
\$361.11	443	Retiree Only ("Basic" over age 65 - Medicare eligible who is classified as having renal failure)
\$1,203.35	444	Retiree and Family (One family member is "Senior Advantage"; one family member is "Basic" over age 65 with Medicare Part B only)
\$1,203.35	445	Retiree and Family (One family member is "Senior Advantage"; one family member is "Basic" over age 65 with Medicare Part A only)
\$1,203.35	446	Retiree and Family (One family member is "Senior Advantage"; one family member is "Basic" over age 65 without Medicare Part A and B)
\$847.24	461	Retiree Only ("Basic" under age 65)
\$361.11	462	Retiree Only ("Senior Advantage")

*Benchmark premiums are bolded.

CARRIER DEDUCTION PREMIUMS*	CODES	DEDUCTION CODE DEFINITIONS
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Kaiser Georgia (continued)

\$1,689.48	463	Retiree and Family (Two family members are "Basic")
\$2,531.72	464	Retiree and Family (Three or more family members are "Basic")
\$1,203.35	465	Retiree and Family (One family member is "Senior Advantage"; one is "Basic")
\$717.22	466	Retiree and Family (Two family members are "Senior Advantage")
\$2,045.59	467	Retiree and Family (One family member is "Senior Advantage"; two or more are "Basic")
\$1,559.46	468	Retiree and Family (Two family members are "Senior Advantage"; one is "Basic")
\$1,915.57	469	Retiree and Family (Three or more family members are "Senior Advantage"; one is "Basic")
\$2,045.59	470	Retiree and Family (Three or more family members are "Basic"; one is "Senior Advantage")

Kaiser Hawaii

\$795.16	471	Retiree Only ("Basic" under age 65)
\$346.45	472	Retiree Only ("Senior Advantage")
\$1,381.42	473	Retiree Only (Over age 65 without Medicare Part A or Medicare Part B)
\$1,585.31	474	Retiree and Family (Two family members are "Basic")
\$2,375.47	475	Retiree and Family (Three or more family members are "Basic")
\$1,136.61	476	Retiree and Family (One family member is "Senior Advantage"; one is "Basic")
\$2,171.58	477	Retiree and Family (One family member is "Basic" under age 65; one is over age 65 without Medicare Part A or Medicare Part B)
\$687.90	478	Retiree and Family (Two family members are "Senior Advantage")
\$1,722.87	479	Retiree and Family (One family member is "Senior Advantage"; one is over age 65 without Medicare Part A or Medicare Part B)

Kaiser Oregon

\$806.67	481	Retiree Only ("Basic" under age 65)
\$465.92	482	Retiree Only ("Senior Advantage")
\$1,205.27	483	Retiree Only (Over age 65 without Medicare Part A or Medicare Part B)
\$1,608.34	484	Retiree and Family (Two family members are "Basic")
\$2,410.01	485	Retiree and Family (Three or more family members are "Basic")
\$1,267.59	486	Retiree and Family (One family member is "Senior Advantage"; one is "Basic")
N/A	487	Retiree Only (Medicare Cost "Supplement" program)
\$926.84	488	Retiree and Family (Two family members are "Senior Advantage")
\$1,110.84	489	Retiree Only (Over age 65 with Medicare Part A only)
\$1,205.27	490	Retiree Only (Over age 65 with Medicare Part B only)

*Benchmark premiums are bolded.

PREMIUMS*	CARRIER DEDUCTION CODES	DEDUCTION CODE DEFINITIONS
<u>Kaiser Oregon (continued)</u>		
\$1,571.76	491	Retiree and Family (One family member is "Senior Advantage"; one is over age 65 with Medicare Par A only)
\$1,666.19	492	Retiree and Family (One family member is "Senior Advantage"; one is over age 65 without Medicare Part A or Medicare Part B)
\$2,069.26	493	Retiree and Family (One family member is "Senior Advantage"; two or more are "Basic")
\$1,728.51	494	Retiree and Family (Two family members are "Senior Advantage"; one is "Basic")
\$2,405.54	495	Retiree and Family (Two family members are over age 65 without Medicare Part A or Medicare Part B)
\$2,216.68	496	Retiree and Family (Two family members are over age 65 with Medicare Part A only)
\$2,216.68	497	Retiree and Family (One family member is "Basic"; one is over age 65 with Medicare Part A only)
\$2,006.94	498	Retiree and Family (One family member is "Basic"; one is over age 65 without Medicare Part A or Medicare Part B)

Kaiser Rate Category Definitions

"Basic" - includes those who are under age 65

Medicare Cost ("Supplement")

- Includes people who have both Part A and Part B of Medicare, who were enrolled in Kaiser's Medicare supplement ("M" coverage) before July 1, 1987, and who chose to stay in that Kaiser arrangement.
- It is not open to new enrollments.
- People who have left it cannot return to it.

"Senior Advantage"

- Includes participants who are age 65 or older and who have assigned both Medicare Part A and Part B to Kaiser.

"Excess I"

- Is for participants who have Medicare Part A only.

"Excess II"

- Is for participants in the Excess Plan who either have Medicare Part B only or are not eligible for Medicare.

"Excess III"

- Is for participants in the Excess Plan who either have Medicare Parts A and B and have not assigned their Medicare benefits to Kaiser or have not provided their Medicare status to LACERA. Premium is above the Anthem Blue Cross I and II Benchmark rate. and II Benchmark.

PREMIUMS*	CARRIER DEDUCTION CODES	DEDUCTION CODE DEFINITIONS
<u>SCAN Health Plan</u>		
\$304.00	611	Retiree Only with SCAN
\$603.00	613	Retiree and 1 Dependent - Both with SCAN (Retiree and 1 Dependent = Retiree and Spouse/Domestic Partner OR Retiree and 1 Child. Both Retiree and Dependent must have Medicare.)
<u>United Healthcare Medicare Advantage (UHCMA)</u>		
(For both members and dependents who are enrolled in UHCMA, or a family combination of UHCMA/UHC)		
\$293.62	701	Retiree Only with Secure Horizons
\$1,203.81	702	Retiree and 1 Dependent - One with Secure Horizons (Retiree and 1 Dependent = Retiree and Spouse/Domestic Partner OR Retiree and 1 Child)
\$582.24	703	Retiree and 1 Dependent - Both with Secure Horizons (Retiree and 1 Dependent = Retiree and Spouse/Domestic Partner OR Retiree and 1 Child)
\$1,360.59	704	Retiree and 2 or More Dependents - One with Secure Horizons (Retiree and 2 or More Dependents = Retiree, Spouse/Domestic Partner and 1 or More Children OR Retiree and 2 or More Children)
\$739.02	705	Retiree and 2 or More Dependents - Two with Secure Horizons (Retiree and 2 or More Dependents = Retiree, Spouse/Domestic Partner and 1 or More Children OR Retiree and 2 or More Children)
\$261.24	706	Survivor Children Only Rates
<u>United Healthcare (UHC)</u>		
(For members and dependents under age 65 [no Medicare])		
\$915.18	707	Retiree Only
\$1,671.68	708	Retiree and 1 Dependent
\$1,982.16	709	Retiree and 2 Or More Dependents
<u>Local 1014 Firefighters</u>		
\$914.03	801	Member Under 65
\$1,648.06	802	Member + 1 Under 65
\$1,944.04	803	Member + 2 Under 65
\$914.03	804	Member with Medicare
\$1,648.06	805	Member + 1; 1 Medicare
\$1,648.06	806	Member + 1; 2 Medicare
\$1,944.04	807	Member + 2; 1 Medicare
\$1,944.04	808	Member + 2; 2 Medicare

*Benchmark premiums are bolded.

CARRIER DEDUCTION PREMIUMS*	CODES	DEDUCTION CODE DEFINITIONS
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Local 1014 Firefighters (continued)

\$914.03	809	Surviving Spouse Under 65
\$1,648.06	810	Surviving Spouse + 1; Under 65
\$1,944.04	811	Surviving Spouse + 2 Under 65
\$914.03	812	Surviving Spouse with Medicare
\$1,648.06	813	Surviving Spouse + 1; 1 Medicare
\$1,944.04	814	Spouse + 1; 1 Medicare
\$1,648.06	815	Surviving Spouse + 1; 2 Medicare

CIGNA Indemnity - Dental/Vision

\$46.55	501	Retiree Only
\$99.61	502	Retiree and Dependent(s)
\$57.81	503	Survivor Children Only Rates

CIGNA HMO - Dental/Vision

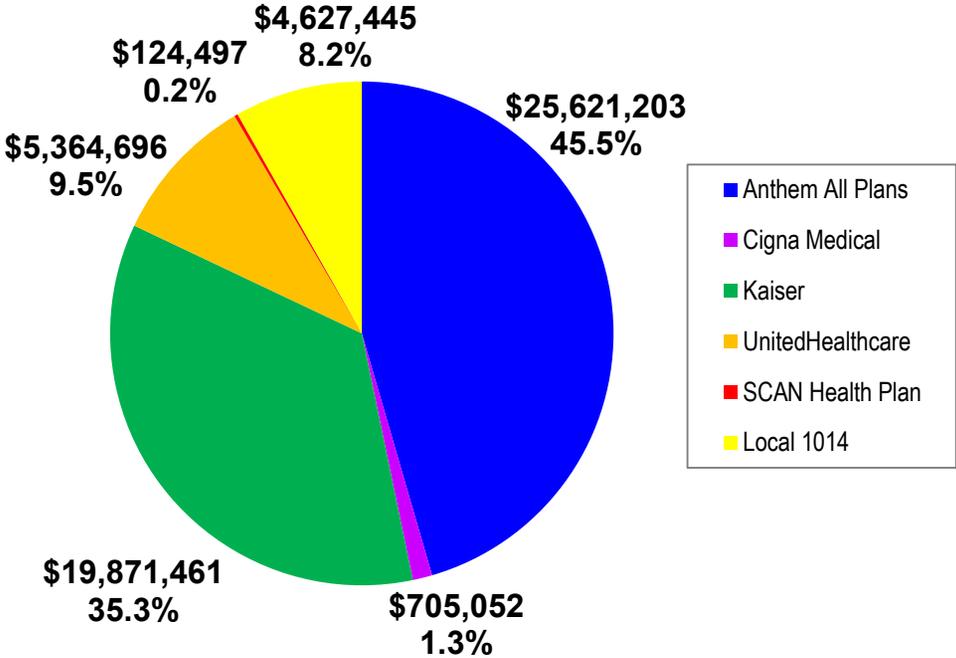
\$39.02	901	Retiree Only
\$81.07	902	Retiree and Dependent(s)
\$39.56	903	Survivor Children Only Rates

Los Angeles County Employees Retirement Association
Premium & Enrollment
Coverage Month Ending February 2024

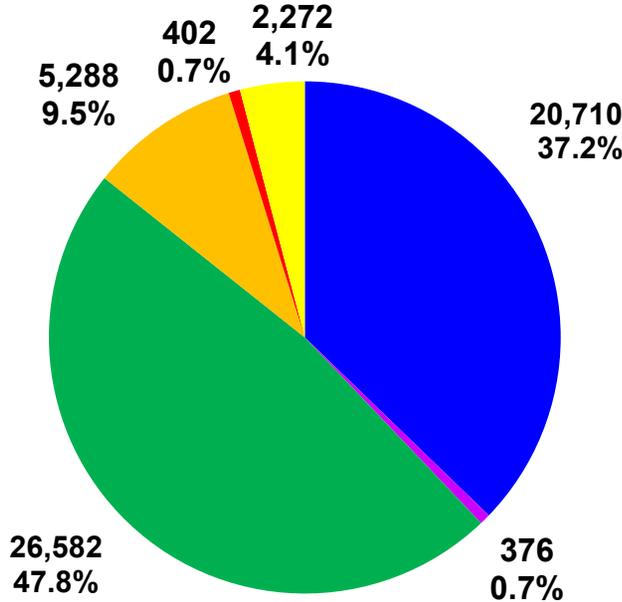
Carrier / Plan	Monthly Premium	Percent of Total	Retirees	Percent of Total
Anthem All Plans	\$25,621,203	45.5%	20,710	37.2%
Cigna Medical	\$705,052	1.3%	376	0.7%
Kaiser	\$19,871,461	35.3%	26,582	47.8%
UnitedHealthcare	\$5,364,696	9.5%	5,288	9.5%
SCAN Health Plan	\$124,497	0.2%	402	0.7%
Local 1014	\$4,627,445	8.2%	2,272	4.1%
Combined Medical	\$56,314,354	100.0%	55,630	100.0%

Cigna Dental & Vision (PPO and HMO)	\$4,515,291	57,638
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Monthly Premium



Retirees

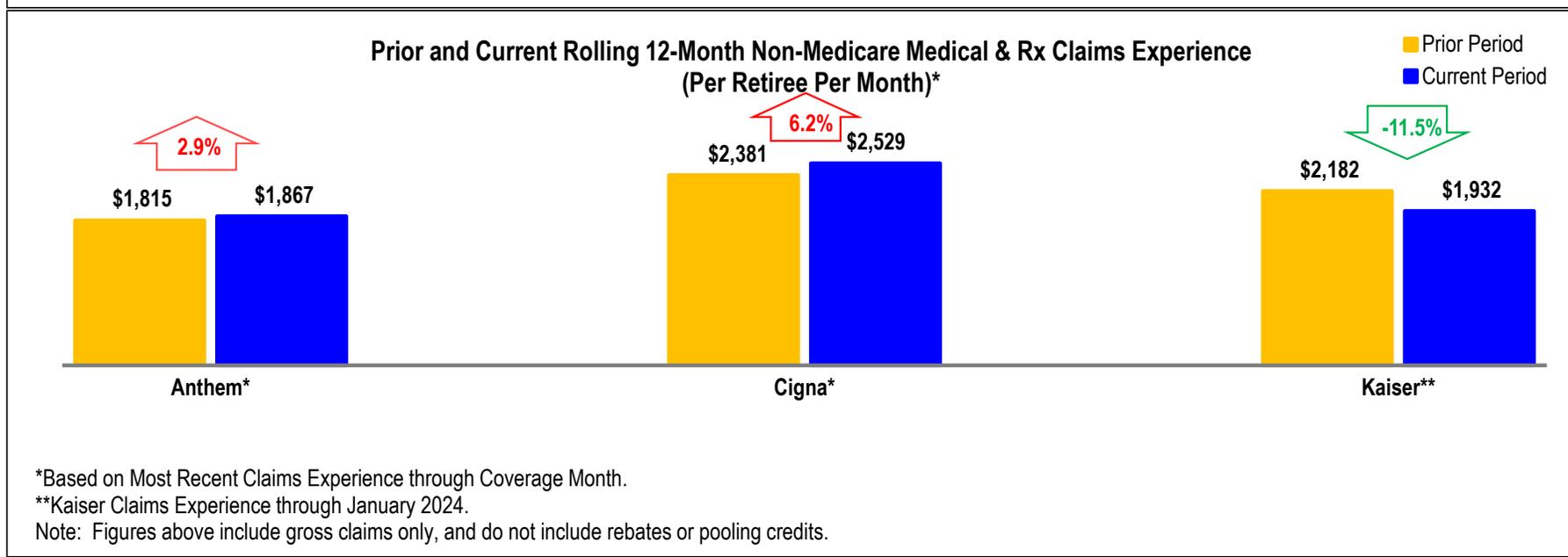
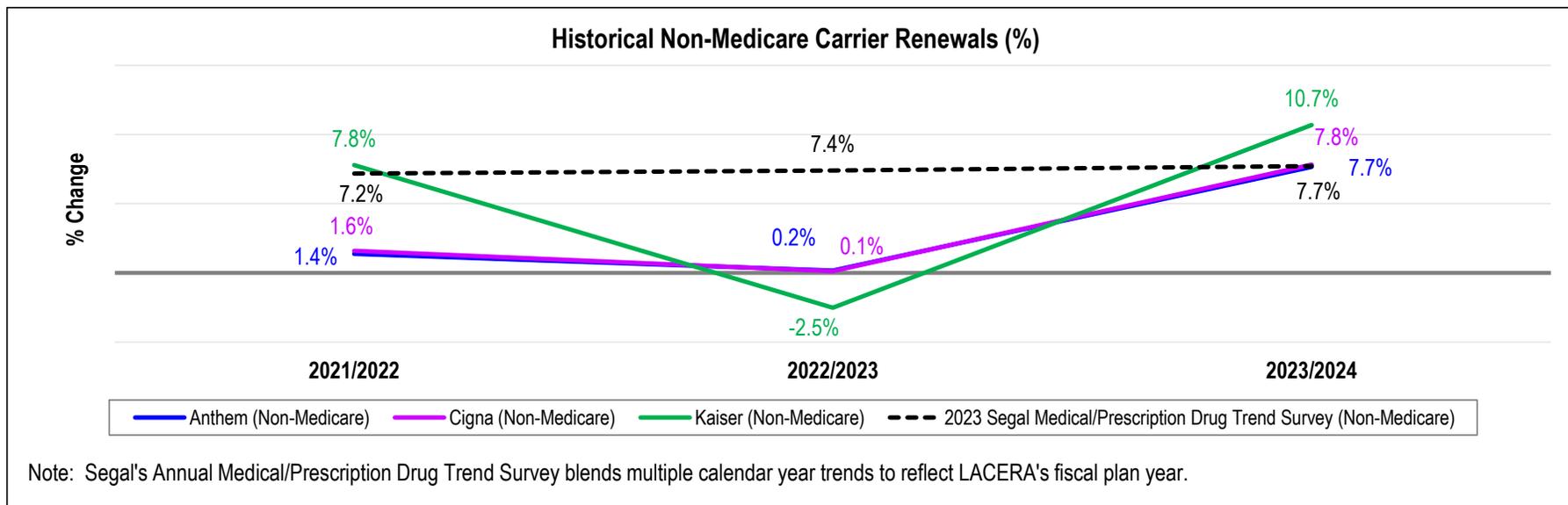


Note: Premiums include LACERA's Administrative Fee of \$8.00 per member, per plan, per month.

Los Angeles County Employees Retirement Association

Claims Experience by Carrier

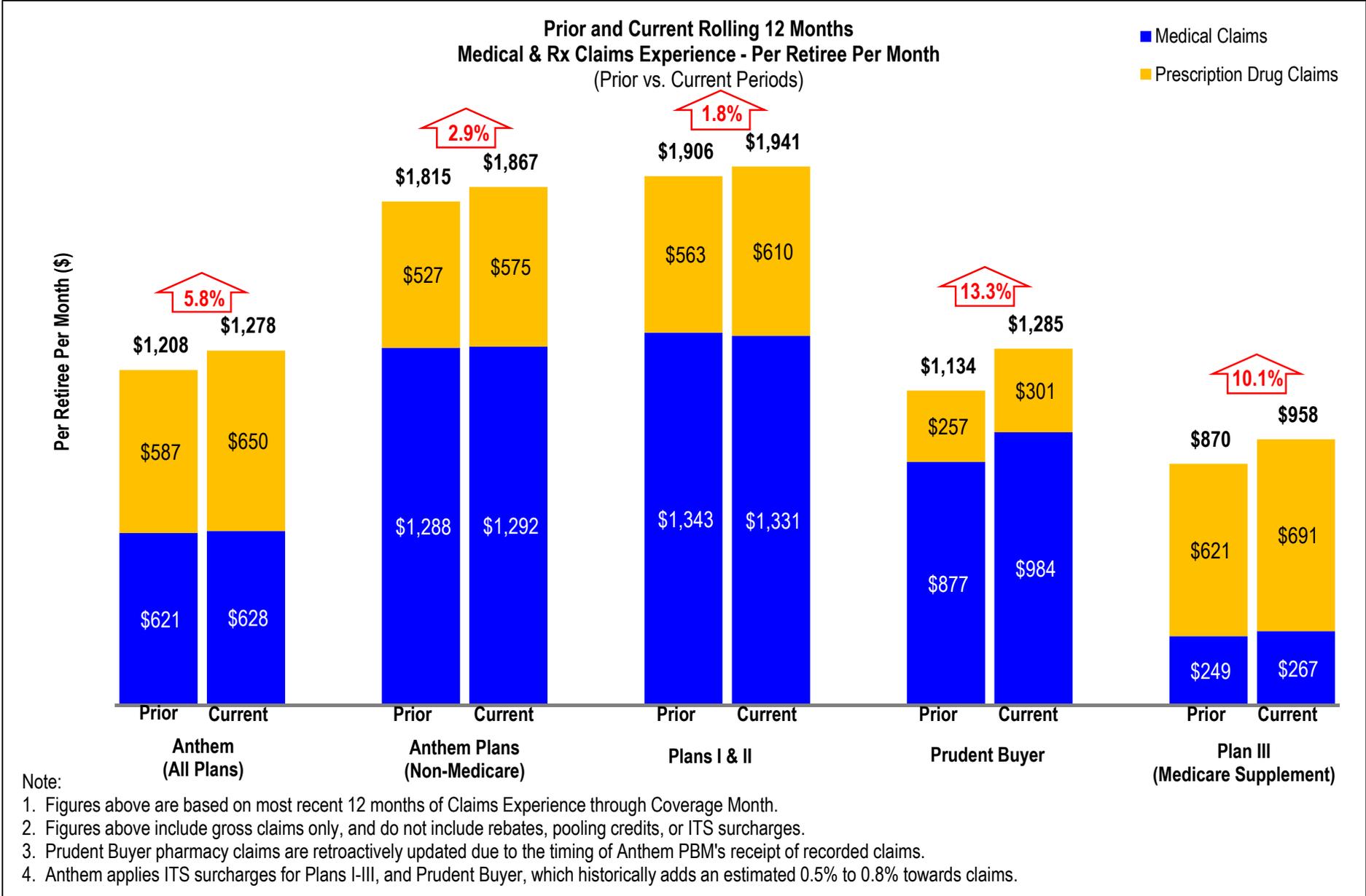
Coverage Month Ending February 2024



Los Angeles County Employees Retirement Association

Anthem Claims Experience By Plan

Coverage Month Ending February 2024



Los Angeles County Employees Retirement Association

Kaiser Utilization

Coverage Month Ending February 2024

- Kaiser insures approximately 26,000 LACERA retirees with the majority enrolled in Medicare Advantage plans.
- Kaiser's Periodic Utilization Report (PUR) monitors utilization patterns of LACERA's non-Medicare population in Southern California.

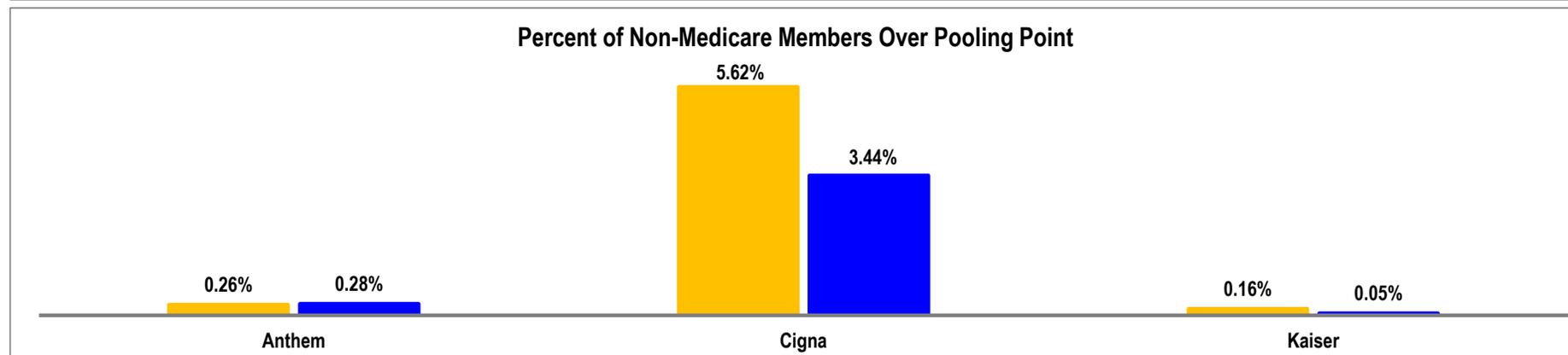
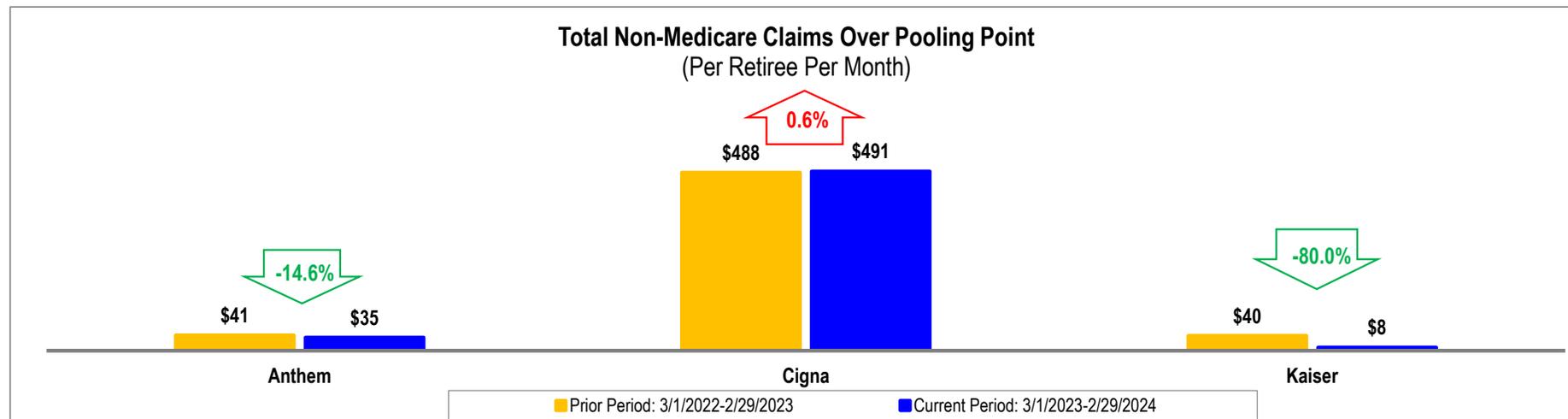
Category	Current Period 2/1/2023 - 1/31/2024	Prior Period 2/1/2022 - 1/31/2023	Change
Average Contract Size	2.35	2.36	-0.42%
Average Members	8,884	8,968	-0.94%
Inpatient Claims Per Member Per Month	\$183.60	\$305.22	-39.85%
Outpatient Claims Per Member Per Month	\$371.59	\$354.09	4.94%
Pharmacy Per Member Per Month	\$137.92	\$127.57	8.11%
Other Per Member Per Month	\$134.12	\$141.50	-5.22%
Total Claims Per Member Per Month	\$827.23	\$928.38	-10.90%
Total Paid Claims	\$88,184,686	\$99,912,252	-11.74%
Large Claims over \$550,000 Pooling Point ¹			
Number of Claims over Pooling Point	2	6	
Amount over Pooling Point	\$348,703	\$1,844,627	-81.10%
% of Total Paid Claims	0.40%	1.85%	
Inpatient Days / 1000	354.5	473.7	-25.16%
Inpatient Admits / 1000	51.1	58.7	-12.95%
Outpatient Visits / 1000	14,306.4	14,607.6	-2.06%
Pharmacy Scripts Per Member Per Year	10.7	10.4	2.88%

¹ The pooling threshold is \$525,000 for the plan year beginning 7/1/2023 through 6/30/2024 .

Los Angeles County Employees Retirement Association

High Cost Claimants (Anthem, Cigna, & Kaiser)

Coverage Month Ending February 2024



Stop-Loss & Pooling Points Overview:

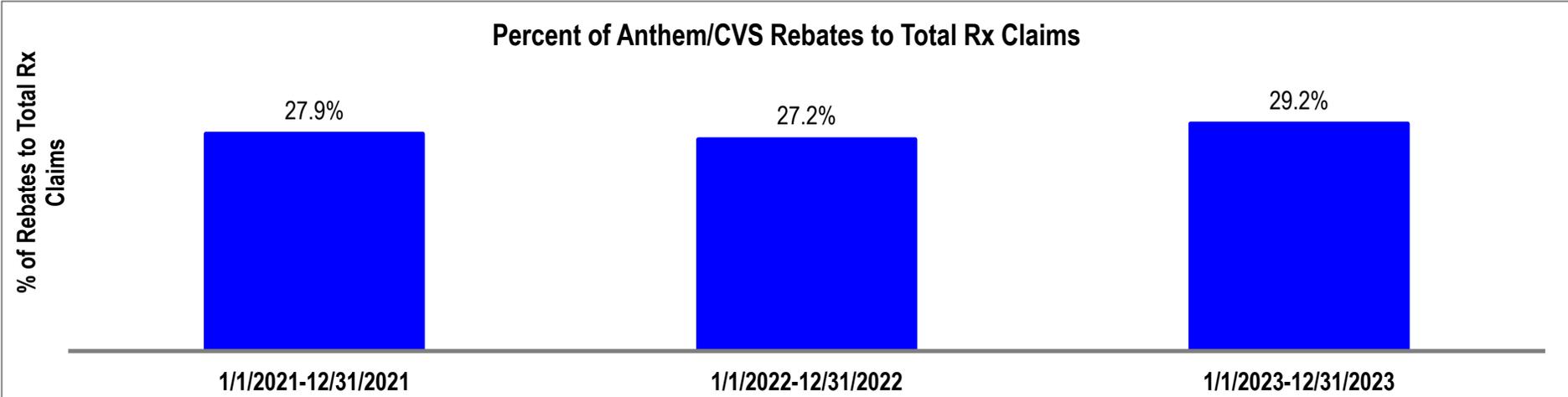
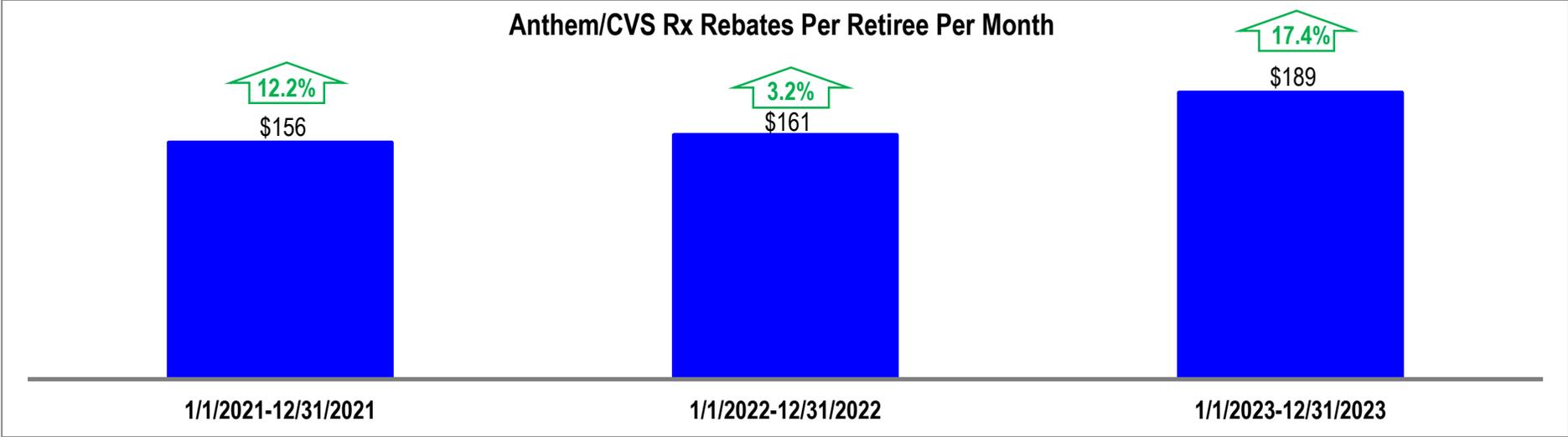
Plan sponsors mitigate the financial risk associated with individual large claimants through reinsurance. Claims exceeding the specified individual pooling threshold are deducted from the carrier's renewal calculation. The pooling credit is offset by the carrier's pooling expense, which is applied to all policyholders.

Anthem and Cigna figures are based on the most recent Claims Experience through Coverage Month. Kaiser's figures are based on Claims Experience period between February through January.

Pooling Points by Carrier:

1. Anthem's pooling points are \$350,000 for Plans I & II, and \$300,000 for Prudent Buyer.
2. Cigna's pooling point is \$100,000.
3. Kaiser's pooling point is \$550,000.

Los Angeles County Employees Retirement Association
Prescription Drug Rebates (Anthem)
Coverage Month Ending February 2024



Rebates Overview:

Pharmacy Benefit Managers negotiate volume-based rebates with drug manufacturers of brand medications. Manufacturer rebates are passed on to plan sponsors and are used to offset pharmaceutical claims expenses.

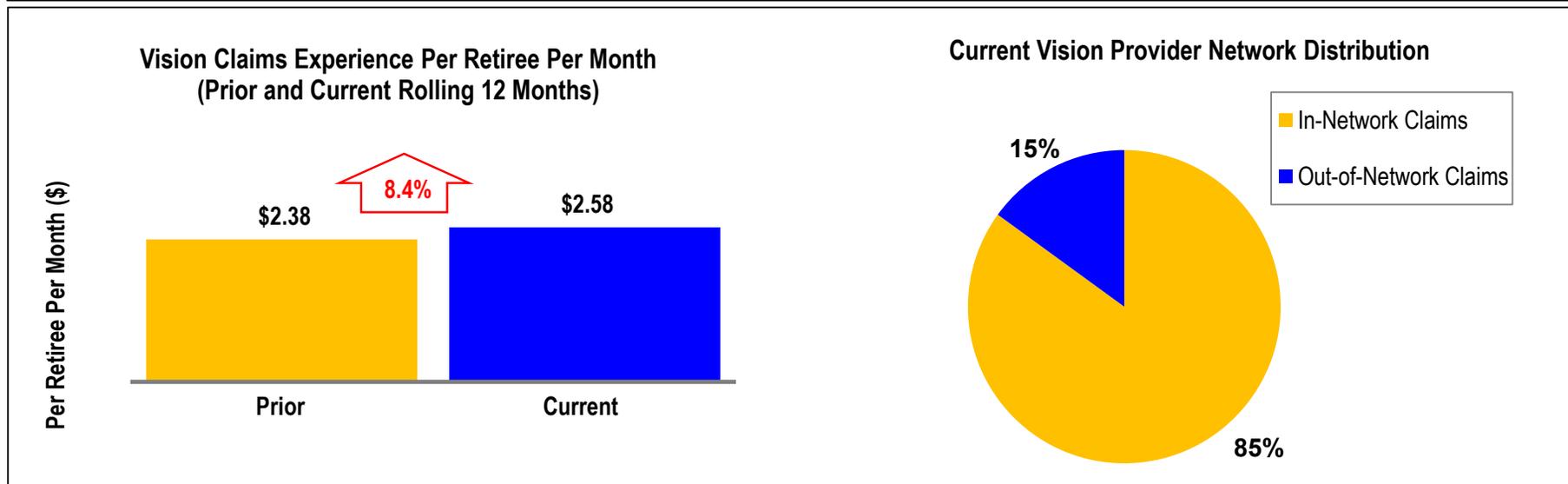
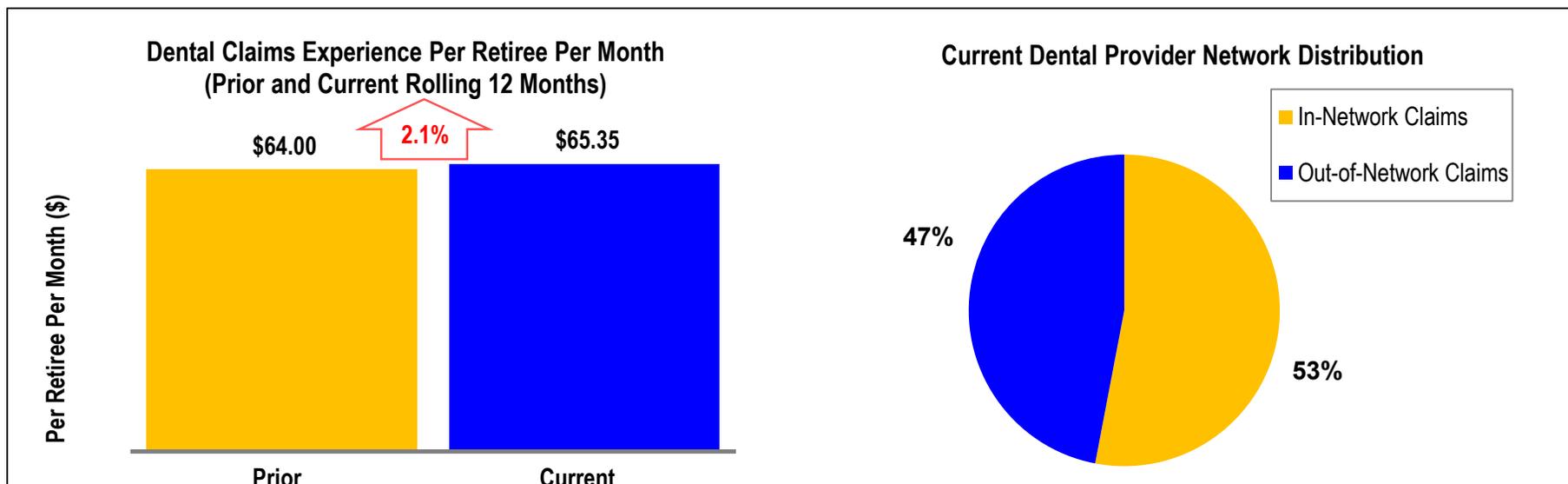
Note:

- 1. Prescription Claims and Rebates Data were provided by CVS.
- 2. Anthem Prudent Buyer prescription drugs are provided by CarelonRx and are not included in the charts above.

Los Angeles County Employees Retirement Association

Cigna Dental & Vision Claims Experience

Coverage Month Ending February 2024



Notes:

1. Figures above are based on most recent 12 months of Claims Experience through Coverage Month.
2. Dental Claims Experience reflects passive use of Cigna's PPO Dental Network.