

APPROVED

MINUTES OF THE REGULAR MEETING OF THE JOINT ORGANIZATIONAL
A REGULAR MEETING OF THE JOINT ORGANIZATIONAL GOVERNANCE
COMMITTEE AND BOARD OF RETIREMENT AND

BOARD OF INVESTMENTS*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

9:00 A.M., THURSDAY, NOVEMBER 16, 2023

This meeting was conducted by the Joint Organizational Governance Committee and the Board of Retirement and Board of Investments both in person and by teleconference under California Government Code Sections 54953 (f).

PRESENT:

Herman Santos, Chair

Alan Bernstein

Onyx Jones

Ronald Okum

Gina Sanchez

ABSENT:

Shawn R. Kehoe

David Green

Elizabeth Greenwood

OTHER BOARD OF RETIREMENT/BOARD OF INVESTMENTS TRUSTEES

Elizabeth Ginsberg, Alternate Ex-Officio
(Teleconference Due to Just Cause under Section 54953 (f))

STAFF ADVISORS AND PARTICIPANTS

Santos H. Kreimann, Chief Executive Officer

Luis A. Lugo, Deputy Chief Executive Officer

JJ Popowich, Assistant Executive Officer

Laura Guglielmo, Assistant Executive Officer

Steven P. Rice, Chief Counsel

Carly Ntoya, Human Resources Director

I. CALL TO ORDER

The meeting was called to order by Chair Santos at 9:00 a.m. in the Board Room of Gateway Plaza.

II. PLEDGE OF ALLEGIANCE

Trustee Santos led the Trustees and staff in the Pledge of Allegiance.

III. PROCEDURE FOR TELECONFERENCE MEETING ATTENDANCE UNDER AB 2449, California Government Code Section 54953 (f)

A. Just Cause

B. Action on Emergency Circumstance Requests

C. Statement of Persons Present at AB 2449 Teleconference Locations

A physical quorum was present at the noticed meeting location. A request was also received by Trustee Ginsberg related to Just Cause (A) due to caregiving needs of a designated person. Trustee Ginsberg confirmed that there were no individuals 18 years or older present at the teleconference location. No requests were received for Emergency Circumstances (B).

IV. APPROVAL OF THE MINUTES

A. Approval of the Minutes of the Regular Meeting of August 17, 2023

IV. APPROVAL OF THE MINUTES (Continued)

Trustee Santos made a motion, Trustee Sanchez seconded, to approve the Minutes of the Regular Meeting of August 17, 2023. The motion passed by the following roll call vote:

Yes: Bernstein, Jones, Okum, Sanchez, Santos

Absent: Green, Greenwood, Kehoe

V. PUBLIC COMMENT

There were no requests from the public to speak.

VI. NON-CONSENT ITEMS

A. **Revised Trustee Education and Travel Policies**

Recommendation as submitted by Steven P. Rice, Chief Counsel: That the Committee consider the attached revised Trustee Education and Travel Policies and provide further direction, including a recommendation to the Board of Retirement and Board of Investments for approval of the revised policies. (Memo dated November 9, 2023)

Trustee Santos made a motion, Trustee Okum seconded, to approve this item. The motion passed by the following roll call vote:

Yes: Bernstein, Jones, Okum, Sanchez, Santos

Absent: Green, Greenwood, Kehoe

B. **Document Processing Center Classification and Compensation Study**

Recommendation as submitted by Santos H. Kreimann, Chief Executive Officer: That the Committee approve the proposed classification and compensation changes for implementation: Title change, description revision and salary change for the Document Processing Coordinator, LACERA classification; and title change, description revision and salary change for the Document Processing Assistant, LACERA classification. (Memo dated November 3, 2023)

VI. NON- CONSENT ITEMS (Continued)

Trustee Okum made a motion, Trustee Bernstein seconded, to approve this item. The motion passed by the following roll call vote:

Yes: Bernstein, Jones, Okum, Sanchez, Santos

Absent: Green, Greenwood, Kehoe

C. **Chief Executive Officer Salary Designation Authority Upon Appointment of External Candidates**

Recommendation as submitted by Steven P. Rice, Chief Counsel: That the Committee recommend that the Board of Retirement and Board of Investments approve amendments to the LACERA portion of the Los Angeles County Salary Ordinance, Sections 6.127.040 M 1 for Tier I and 6.127.040 P 1 for Tier II, to permit LACERA's Chief Executive Officer to designate a Salary upon appointment of persons not employed by the County or LACERA to positions at any rate or step within the applicable Salary range, provided that for Tier I, as is currently provided for Tier II, the CEO makes a written finding based on factors to justify hiring above the minimum Salary range and with periodic reporting to the Boards, and further recommend implementation of the amendments.

(Memo dated November 9, 2023)

Trustee Jones made a motion, Trustee Bernstein seconded, to approve this item. The motion passed by the following roll call vote:

Yes: Bernstein, Jones, Okum, Sanchez, Santos

Absent: Green, Greenwood, Kehoe

D. **Discuss Cancelling December 7, 2023 Joint Organizational Governance Committee Meeting**

Recommendation as submitted by Santos H. Kreimann, Chief Executive Officer: That the Committee cancel the December 7, 2023 Joint Organizational Governance Committee meeting.

(Memo dated November 8, 2023)

Trustee Okum made a motion, Trustee Santos seconded, to approve this item. The motion passed by the following roll call vote:

VI. NON-CONSENT ITEMS (Continued)

Yes: Bernstein, Jones, Okum, Sanchez, Santos

Absent: Green, Greenwood, Kehoe

VII. REPORTS

A. **Fiscal Year 2023-2024 Mid-Year Budget Adjustments**

Laura Guglielmo, Assistant Executive Officer
(Presentation) (Memo dated November 8, 2023)

Ms. Guglielmo provided a presentation and answered questions from the Committee. This item was received and filed.

B. **Fiscal Year 2022-2023 Final Budget Control Report**

Laura Guglielmo, Assistant Executive Officer
(For Information Only) (Memo dated November 9, 2023)

This item was received and filed.

VIII. ITEMS FOR STAFF REVIEW

There were no items for staff review.

IX. ITEMS FOR FUTURE AGENDAS

There was nothing to report.

X. **GOOD OF THE ORDER**
(For Information Purposes Only)

There was nothing to report.

XI. EXECUTIVE SESSION

A. **Potential Threats to Public Services or Facilities**
(Pursuant to Subdivision (a) of California Government Code Section 54957)

XI. EXECUTIVE SESSION (Continued)

Consultation with: LACERA Chief Executive Officer Santos H. Kreimann, Deputy Chief Executive Officer Luis Lugo, Assistant Executive Officers JJ Popowich and Laura Guglielmo, Chief, Information Technology Kathy Delino, Information Security Officer Chaitanya Errande, and Other LACERA Staff.

There was nothing to report at this time.

XII. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 9:54 a.m.

