APPROVED

MINUTES OF A REGULAR MEETING OF THE CORPORATE GOVERNANCE

COMMITTEE AND THE BOARD OF INVESTMENTS*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CALIFORNIA 91101

8:00 A.M., WEDNESDAY, MAY 14, 2025

This meeting was conducted by the Corporate Governance Committee and Board of Investments both in person and by teleconference California under Government Code Section 54953(b), (f).

PRESENT:

Jason Green, Chair

Elizabeth Ginsberg, Vice Chair

Aleen Langton

Alma Martinez

Patrick Jones, Alternate

OTHER BOARD OF INVESTMENTS TRUSTEES:

Nicole Mi

STAFF, ADVISORS, PARTICIPANTS:

Jonathan Grabel, Chief Investment Officer

Jude Perez, Deputy Chief Investment Officer

Scott Zdrazil, Principal Investment Officer

I. CALL TO ORDER

The meeting was called to order by Chair Green at 8:01 a.m. in the Board Room of Gateway Plaza.

II. PROCEDURE FOR TELECONFERENCE MEETING ATTENDANCE UNDER AB 2449, California Government Code Section 54953(f)

A. Just Cause
B. Action on Emergency Circumstance Requests
C. Statement of Persons Present at AB 2449 Teleconference Locations

A physical quorum was present at the noticed meeting location. There was one request received from Trustee Jones to attend by teleconference for Just Cause (D) Travel while on official business of LACERA. Trustee Jones confirmed that there were no individuals 18 years of age or older present at the teleconference location.

III. APPROVAL OF MINUTES

A. Approval of the Minutes of the Regular Corporate Governance Committee Meeting of October 19, 2024

A motion was made by Trustee Jones, seconded by Trustee Ginsberg, to approve the minutes of the Corporate Governance Committee regular meeting of October 19, 2024. The motion passed by the following roll call vote:

Yes: Ginsberg, Green, Jones, Ryu, Martinez and Langton

IV. PUBLIC COMMENT

There were no requests from the public to speak.

V. REPORTS

A. International Corporate Governance Network (ICGN)
Scott Zdrazil, Principal Investment Officer
Jen Sisson, Educational Guest Speaker

V. REPORTS (Continued)

(Memo dated April 8, 2025)

Mr. Zdrazil and Ms. Sisson provided a presentation and answered questions from the Board. This item was received and filed.

VI. ITEMS FOR STAFF REVIEW

There was nothing to report.

VII. ITEMS FOR FUTURE AGENDAS

There was nothing to report.

VIII. GOOD OF THE ORDER

(For information purposes only)

There was nothing to report.

IX. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 8:54 a.m.