



**Report Out  
Board of Investments  
Executive Session, April 9, 2025 Meeting**

**XI. EXECUTIVE SESSION**

- A. Conference with Staff and Legal Counsel to Consider the Purchase or Sale of Particular, Specific Pension Fund Investments (Pursuant to California Government Code Section 54956.81)

**1. Private Equity Investment Update**

The Board received an information only memo reporting that LACERA's Chief Investment Officer, within his Board-approved authority, approved a commitment of \$150 million (£120million) to Pollen Street Fund V, which is a buyout fund focusing on financial service businesses in Europe.