



**Report Out
Board of Investments
Executive Session, June 11, 2025 Meeting**

XIII. EXECUTIVE SESSION

- A. Conference with Staff and Legal Counsel to Consider the Purchase or Sale of Particular, Specific Pension Fund Investments (Pursuant to California Government Code Section 54956.81)

1. Credit Investment Update

There is nothing to report.

2. One Item – I

The Board received an information only memo reporting that LACERA's Chief Investment Officer, within his Board-approved authority, approved a \$200 million commitment to Vision Ridge Sustainable Asset Fund IV, LP, which is a real assets investment focusing on food sustainability, renewable energy, and transportation electrification sectors in North America, Europe, and Asia.

- B. **Conference with Labor Negotiators**
(Pursuant to California Government Code Section 54957.6)

Agency Designated Representatives:

Chief Negotiator Irma Rodriguez Moisa, Carly Ntoya, Luis Lugo, Laura Guglielmo, JJ Popowich, Annette Cleary, and Jasmine Bath
Employee Organization: SEIU Local 721

There is nothing to report.