

APPROVED

MINUTES OF A REGULAR MEETING OF THE BOARD OF RETIREMENT

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

9:00 A.M., WEDNESDAY, NOVEMBER 5, 2025

This meeting was conducted by the Board of Retirement both in person and by teleconference under California Government Code Section 54953 (f).

TRUSTEES PRESENT:

Les Robbins, Chair

Ronald Okum, Vice Chair

Shawn R. Kehoe, Secretary (Alternate Seventh Member)

Elizabeth Ginsberg

Nancy Durazo

Bobbie Fesler

JP Harris (Alternate Retired)

Aleen Langton

Wayne Moore (Teleconference Due to Just Cause under Section 54953(f))

David Ryu

TRUSTEES ABSENT:

Jason E. Green

STAFF ADVISORS AND PARTICIPANTS

Luis A. Lugo, Acting Chief Executive Officer

Jonathan Grabel, Chief Investment Officer

JJ Popowich, Assistant Executive Officer

Laura Guglielmo, Assistant Executive Officer

Jude Perez, Deputy Chief Investment Officer

Steven P. Rice, Chief Counsel

Ted Granger, Chief Financial Officer

Allison Barrett, Senior Staff Counsel

Tamara Caldwell, Disability Retirement Manager

Barry W. Lew, Legislative Affairs Officer

Jessica Rivas, Staff Counsel

Chaitanya Errande, Information Security Officer

Elsy Gutierrez, Supervising Administrative Assistant II

Palo Alto Networks Unit 42

Michelle Zhu, Consultant

Kyle Pelzer, Consultant

Dr. Glenn Ehresmann, Medical Advisor

I. CALL TO ORDER

The meeting was called to order by Chair Robbins at 9:02 a.m. in the Board Room of Gateway Plaza.

II. PLEDGE OF ALLEGIANCE

Trustee Ginsberg led the Trustees and staff in reciting the Pledge of Allegiance.

III. PROCEDURE FOR TELECONFERENCE MEETING ATTENDANCE UNDER AB 2449, California Government Code Section 54953 (f)

- A. Just Cause
- B. Action on Emergency Circumstance Requests
- C. Statement of Persons Present at AB 2449 Teleconference Locations

A physical quorum was present at the noticed meeting location. There was a request received from Trustee Moore to participate by teleconference for Just Cause (A) Illness. Trustee Moore confirmed that there were no individuals 18 years or older present at the teleconference location.

IV. APPROVAL OF THE MINUTES

- A. Approval of the Minutes of the Regular Meeting of October 1, 2025

Trustee Harris made a motion, Trustee Okum seconded, to approve the minutes of the Regular Meeting of October 1, 2025. The motion passed by the following roll call vote:

Yes: Durazo, Fesler, Ginsberg, Kehoe, Langton, Moore, Okum, Robbins, Ryu

V. PUBLIC COMMENT

Ms. Elizabeth Silver made a comment regarding Agenda Item XVI. A. 1.

VI. EXECUTIVE UPDATE

- A. LACERA All Stars

Mr. Popowich announced the winners for the month: Julia Ray, Hannah Huynh, Chona Labtic-Austin and Jeff Shevlowitz. The web watcher was Benjamin Juarez and the Rideshare winner was Gloria Colorado.

VI. EXECUTIVE UPDATE (Continued)

B. Member Spotlight

Mr. Popowich recognized LACERA member, Bonnie Weise.

C. Chief Executive Officer's Report

Mr. Lugo provided a brief presentation on the Chief Executive Officer's Report and answered questions from the Board.

VII. DISABILITY RETIREMENT APPLICATIONS ON CONSENT CALENDAR

Safety Law Enforcement

Service-Connected Disability Applications

On a motion by Trustee Okum, seconded by Trustee Harris, the Board of Retirement approved a service-connected disability retirement for the following named employees who met the burden of establishing permanent incapacity from the performance of their usual duties and a real and measurable connection between their incapacity and employment.

APPLICATION NO.

NAME

755E

MAUTIER, CHRISTIE J.

756E

COX, BILLY J.

757E

STRIBICH, DEVIN J.

758E

WELLS, DAVID B.

759E

OWINGS, THYRON

760E

BASEY, SCOTT P.

761E

ANDREWS, JAMES C., III

762E

LEICHT, DANIEL E.

763E

FORD, JENNIFER F.

764E

DAVIDSON, APRIL

765E

TATREAU, JAMES D., JR.

766E

PAAR, JASON F.

767E

SOLORZANO, JUAN F.

768E

SANDECKI, STEWART M.

769E

STEPHENS, MARY K.

VII. DISABILITY RETIREMENT APPLICATIONS ON CONSENT CALENDAR

Safety Law Enforcement (Continued)

Service-Connected Disability Applications

<u>APPLICATION NO.</u>	<u>NAME</u>
770E*	ACERO, JOSE S.
771E	MCGEE, CHARLES M.
772E	CARLSON, BRENT S.
773E**	MENDOZA, KIMBERLY A.
774E*	VAZQUEZ, JOSEPH L.
775E	BLACKMER, DARREN C.
776E	PHILLIPPI, LORRAINE M.
777E*	HARDIMAN, FRANCIS X.
778E	MOORE, JOHN E.
779E*	DAVIS, GREGORY B.
780E	GRENIER, JOEL D.
781E	JOHNSON, CAREY E.

The motion passed by the following roll call vote:

Yes: Durazo, Fesler, Ginsberg, Kehoe, Langton, Moore, Okum,
Robbins, Ryu

*Granted SCD – Retroactive

**Granted SCD – Retro Employer Cannot Accommodate

VII. DISABILITY RETIREMENT APPLICATIONS ON CONSENT CALENDAR

Safety Fire, Lifeguards

Service-Connected Disability Applications

On a motion by Trustee Okum, seconded by Trustee Harris, the Board of Retirement approved a service-connected disability retirement for the following named employees who met the burden of establishing permanent incapacity from the performance of their usual duties and a real and measurable connection between their incapacity and employment.

<u>APPLICATION NO.</u>	<u>NAME</u>
1006C	MORALES, ROBERT C.
1007C	HOLLOWAY, MICHAEL S.
1008C*	ESPARZA, GILBERT J.
1009C	RINCON, JULIAN J.
1010C	WINGARD, JEFFREY M.
1011C	HARPER, THOMAS W.
1012C	GOODRICH, BRIAN A.
1013C	MCCLURE, DOUGLAS G.
1014C	FISHER, MICHAEL E., SR.
1015C	LEDESMA, KIMBERLEE

The motion passed by the following roll call vote:

Yes: Durazo, Fesler, Ginsberg, Kehoe, Langton, Moore, Okum, Robbins, Ryu

*Granted SCD – Retroactive

VII. DISABILITY RETIREMENT APPLICATIONS ON CONSENT CALENDAR

General MembersService-Connected Disability Applications

On a motion by Trustee Harris, seconded by Trustee Kehoe, the Board of Retirement made a motion to approve a service-connected disability retirement for the following named employees who met the burden of establishing permanent incapacity from the performance of their usual duties and a real and measurable connection between their incapacity and employment.

<u>APPLICATION NO.</u>	<u>NAME</u>
2006D	MAGDALENO, ALMA A.
2007D*	BRAND, BARBARA A.
2008D	SISTOSO, RENNEL P.
2009D**	JIMENEZ, DIANA
2010D	PARADIS, HELMUT
2011D	SLACK, RONALD D.
2012D***	SOTRO, LARRY S.
2013D**	PEREZ, APRIL
2014D	RAMSEY, ANDREA P.
2015D	LONGORIA, TERESA S.
2016D	MEADOWS, ERICA D.
2017D	PEREZ, ADOLFO C., JR.
2018D*	THOMAS-TUCKER, EVIA L.
2019D	LY, LIEM T.
2020D*	ADAMS, CAMELO L.
2021D	WANG-GONZALES, CATHERINE
2022D	FRANCISCO, ALICIA L.
2023D*	BLAKE, RANDY
2024D***	LAWLER, DWAYNE A.
2025D*	BLANKENSHIP, JAMES D.
2026D*	BROU, MARINA E.
2027D*	SMITH, CHERYL A.
2028D****	BRIDGEWATER, ROBIN F.

*Granted SCD – Employer Cannot Accommodate

**Granted SCD – Retro Employer Cannot Accommodate

***Granted SCD – Retroactive

****Granted SCD – Salary Supplement

VII. DISABILITY RETIREMENT APPLICATIONS ON CONSENT CALENDAR

General Members (Continued)

Service-Connected Disability Applications

APPLICATION NO.

NAME

2029D***

GOMEZ, JIMMY A.

2030D*

WENNERSTROM, JEFFREY

2031D****

JOHNSON, ELAINE

2032D**

GRAVITT, ERIC L.

2033D***

LEW, MOON S.

2034D*

RIVERA, ROSE M.

2035D

TREMBLAY, MICHELE A.

2036D

TUNCAY, BARBARA L.

The motion passed by the following roll call vote:

Yes: Durazo, Fesler, Ginsberg, Kehoe, Langton, Moore, Okum,
Robbins, Ryu

*Granted SCD – Employer Cannot Accommodate

**Granted SCD – Retro Employer Cannot Accommodate

***Granted SCD – Retroactive

****Granted SCD – Salary Supplement

VII. DISABILITY RETIREMENT APPLICATIONS ON CONSENT CALENDAR

General Members

Nonservice-Connected Disability Applications

On a motion by Trustee Okum, seconded by Trustee Harris, the Board of Retirement made a motion to approve a nonservice-connected disability retirement for the following named employee who met the burden of establishing permanent incapacity from the performance of her usual duties.

APPLICATION NO.
4519

NAME
ELEGINO, ALMA G.

The motion passed by the following roll call vote:

Yes: Durazo, Fesler, Ginsberg, Kehoe, Langton, Moore, Okum, Robbins, Ryu

VIII. CONSENT ITEMS

Trustee Harris made a motion, Trustee Okum seconded, to approve consent items A-D. The motion passed by the following roll call vote:

Yes: Durazo, Fesler, Ginsberg, Kehoe, Langton, Moore, Okum, Robbins, Ryu

A. Ratification of Service Retirement and Survivor Benefit Application Approvals

Recommendation that the Board approve the service retirements and survivor benefit applications received as of October 28, 2025, along with any retirement rescissions and/or changes approved at last month's Board meeting. (Memo dated October 28, 2025)

B. Service Provider Invoice Approval Request - Israel Gorinstein, M.D.

Recommendation as submitted by Tamara Caldwell, Division Manager, Disability Retirement Services: That the Board approve the service provider invoice for Israel Gorinstein, M.D.

VIII. CONSENT ITEMS(Continued)

(Memo dated October 8, 2025 – Attachment is Non-Public and Exempt from Disclosure as Private Information and Exempt from Disclosure under California Government Code Sections 7927.700, 54957.56(a))

C. **Federal Engagement: Visit with Congress**

Recommendation as submitted by Les Robbins, Chair, Insurance, Benefits and Legislative Committee: That the Board: 1. Approve visits with Congress by Board trustees as designated by the Chair of the Board of Retirement and by staff as designated by the Acting Chief Executive Officer during the week of January 26, 2026, in Washington, D.C.; and 2. Approve reimbursement of all travel costs incurred in accordance with LACERA's Trustee Travel Policy.

(Memo dated October 24, 2025)

D. **Pensionability Analysis Under CERL and PEPRA for New Pay Items**

Recommendation as submitted by Jean Kim, Senior Staff Counsel: That the Board 1. Approve the recommendations set forth above as to the pay items. 2. Instruct staff to coordinate with the Auditor-Controller to establish the necessary reporting mechanisms and procedures to permit LACERA to implement such determinations when calculating final compensation for legacy and PEPRA members. (Memo dated October 7, 2025)

IX. EXCLUDED FROM CONSENT ITEMS

There were no items pulled for discussion.

X. NON – CONSENT ITEMS

A. **Provide Voting Directions on SACRS 2026 Legislative Platform**

Recommendation as submitted by Barry W. Lew, Legislative Affairs Officer: That the Board direct its voting delegate to vote YES on sponsorship by the State Association of County Retirement Systems (SACRS) of an omnibus bill for the SACRS 2026 legislative platform. (Memo dated October 21, 2025)

X. NON – CONSENT ITEMS(Continued)

Trustee Okum made a motion, Trustee Langton seconded, to approve staff's recommendation. The motion passed by the following roll call vote:

Yes: Durazo, Fesler, Ginsberg, Kehoe, Langton, Moore, Okum, Robbins, Ryu

B. **Revised Policy for the Procurement of Goods and Services**

Recommendation as submitted by Ricki Contreras, Administrative Services Division Manager and Elsy Gutierrez, Supervising Administrative Assistant II: That the Board adopt the revised Policy for the Procurement of Goods and Services.

(Memo dated October 22, 2025)

Trustee Langton made a motion, Trustee Robbins seconded, to approve only Exhibits A and B to the proposed policy, and to incorporate the Board's suggested changes to the policy, and return the item to the Board at a future meeting for final approval. The motion passed by the following roll call vote.

Yes: Durazo, Fesler, Ginsberg, Kehoe, Langton, Moore, Okum, Robbins, Ryu

XI. REPORTS

A. **Impact of SB 852 on LACERA Form 700 Filing Processes**

Jessica Rivas, Staff Counsel

(Presentation) (Memo dated October 22, 2025)

Ms. Rivas provided a presentation and answered questions from the Board. This item was received and filed.

B. **Unit 42 Power Hour**

Chaitanya Errande, Information Security Officer

Michelle Zhu, Consultant

Kyle Pelzer, Consultant

(Presentation)

XI. REPORTS (Continued)

Mr. Errande and Ms. Zhu and Mr. Pelzer of Palo Alto Networks Unit 42 provided a presentation and answered questions from the Board. This item was received and filed.

C. **Report of Revised Pay Items**

Jean J. Kim, Senior Staff Counsel

(For Information Only) (Memo dated October 17, 2025)

This item was received and filed.

D. **Contracting Activity Report – September 2025**

Ricki Contreras, Administrative Services Division Manager

Elsy Gutierrez, Supervising Administrative Assistant II

(For Information Only) (Memo dated October 22, 2025)

This item was received and filed.

E. **Monthly Trustee Travel & Education Report – September 2025**

Ted Granger, Chief Financial Officer

(For Information Only) (Memo dated October 24, 2025)

This item was received and filed.

F. **Monthly Status Report on Legislation**

Barry W. Lew, Legislative Affairs Officer

(For Information Only) (Memo dated October 27, 2025)

This item was received and filed.

G. **2025 Quarterly Reports of Paid Invoices 1st Quarter – July 1, 2025 to September 30, 2025**

Tamara Caldwell, Division Manager, Disability Retirement Services

(For Information Only) (Memo dated October 14, 2025 – Attachment is Non-Public and Exempt from Disclosure as Private Information and Exempt from Disclosure under California Government Code Sections 7927.700, 54957.56(a))

This item was received and filed.

XI. REPORTS (Continued)

H. **October 2025 Fiduciary Counsel Contact and Billing Report**

Steven P. Rice, Chief Counsel

(For Information Only) (Memo dated October 29, 2025)

(Privileged and Confidential/Attorney-Client Communication/Attorney Work Product and Exempt from Disclosure under California Government Code Sections 7927.705, 54957.5(a))

This item was received and filed.

XII. ITEMS FOR STAFF REVIEW

There were no items to report.

XIII. ITEMS FOR FUTURE AGENDAS

There was nothing to report.

XIV. GOOD OF THE ORDER

(For Information Purposes Only)

There was nothing to report.

XV. DISABILITY RETIREMENT CASES TO BE HELD IN CLOSED SESSION

A. Applications for Disability

APPLICATION NO. & NAME AND BOARD ACTION

5467B – SALCIDO, JENNIFER A.

Trustee Kehoe made a motion, Trustee Langton seconded, to grant a nonservice-connected disability retirement without prejudice pursuant to Government Code Section 31720. The motion passed by the following roll call vote:

Yes: Durazo, Fesler, Ginsberg, Kehoe, Langton, Moore, Okum, Robbins, Ryu

XV. DISABILITY RETIREMENT CASES TO BE HELD IN CLOSED SESSION

APPLICATION NO. & NAME AND BOARD ACTION

5468B – ARCHER, MYRNA

Trustee Kehoe made a motion, Trustee Langton seconded, to grant a nonservice-connected disability retirement pursuant to Government Code Section 31720. The motion passed by the following roll call vote:

Yes: Durazo, Fesler, Ginsberg, Kehoe, Langton, Moore, Okum, Robbins, Ryu

APPLICATION NO. & NAME AND BOARD ACTION

5469B – ESTEBAN, AILEEN I.

Trustee Harris made a motion, Trustee Okum seconded, to grant a nonservice-connected disability retirement pursuant to Government Code Section 31720. The motion passed by the following roll call vote:

Yes: Durazo, Fesler, Ginsberg, Kehoe, Langton, Moore, Okum, Robbins, Ryu

APPLICATION NO. & NAME AND BOARD ACTION

5455B – CHAPMAN, RALPH J. (DEC'D)

Trustee Kehoe made a motion, Trustee Ginsberg seconded, to deny a service-connected survivor benefit. The motion passed by the following roll call vote:

Yes: Durazo, Fesler, Ginsberg, Kehoe, Langton, Moore, Okum, Robbins, Ryu

APPLICATION NO. & NAME AND BOARD ACTION

934D – HOLM, HEATHER A.

XV. DISABILITY RETIREMENT CASES TO BE HELD IN CLOSED SESSION

Trustee Kehoe made a motion, Trustee Harris seconded, to continue to grant a service-connected disability retirement pursuant to Government Code Section 31720. The motion passed by the following roll call vote:

Yes: Durazo, Fesler, Ginsberg, Kehoe, Langton, Moore, Okum, Robbins, Ryu

B. Disability Retirement Appeals

APPLICATION NO. & NAME AND BOARD ACTION

MADRID, MAX – In Pro Per
Jason Waller for the Respondent

Trustee Okum made a motion, Trustee Robbins seconded, to deny a service-connected disability retirement and to grant a nonservice-connected disability retirement. The motion passed by the following roll call vote:

Yes: Durazo, Fesler, Ginsberg, Kehoe, Langton, Moore, Okum, Robbins, Ryu

C. Staff Recommendations

1. **Michael E. Rowe: Recommendation to Correct a Staff Error and Grant a Service-Connected Disability Retirement with the Option of an Earlier-Effective Date**

Recommendation as submitted by Francis J. Boyd, Senior Staff Counsel, Legal Services: That the Board correct, under Government Code section 31541, an error made while processing Michael Rowe's disability-retirement application and grant him a service-connected disability retirement with the option of an earlier-effective date under Government Code sections 31720 and 31724. (Memo dated October 20, 2025)

Trustee Fesler made a motion, Trustee Kehoe seconded, to approve staff's recommendation. The motion passed by the following roll call vote:

XV. DISABILITY RETIREMENT CASES TO BE HELD IN CLOSED SESSION

Yes: Durazo, Fesler, Ginsberg, Kehoe, Langton, Moore, Okum, Robbins, Ryu

XVI. EXECUTIVE SESSION

- A. Conference with Legal Counsel - Anticipated Litigation
(Initiation of Litigation Pursuant to Paragraph (4) of subdivision (d) of California Government Code Section 54956.9)

1. **Administrative Appeal of Daniel Gordon, Steven Arnold, Michael Jackson, and Brian Nicholson**
(Memo dated October 20, 2025)

On a motion by Trustee Kehoe, seconded by Trustee Moore, the Board voted to grant the administrative appeal of Daniel Gordon, Steven Arnold, Michael Jackson, and Brian Nicholson. The motion passed by the following roll call vote:

Yes: Durazo, Fesler, Ginsberg, Kehoe, Langton, Moore, Okum, Robbins, Ryu

- B. Conference with Staff and Legal Counsel to Consider the Purchase or Sale of Particular, Specific Pension Fund Investments
(Pursuant to California Government Code Section 54956.81)

1. **LACERA Headquarters – Gateway Plaza**
Jonathan Grabel, Chief Investment Officer
(Presentation) (Memo dated November 5, 2025)

There is nothing to report.

XVII. ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 11:30 a.m.

Signature on File

SHAWN R. KEHOE, SECRETARY

Signature on File

LES ROBBINS, CHAIR

