



**Report Out
Board of Retirement
Executive Session, November 5, 2025 Meeting**

XVI. EXECUTIVE SESSION

- A. Conference with Legal Counsel - Anticipated Litigation
(Initiation of Litigation Pursuant to Paragraph (4) of subdivision
(d) of California Government Code Section 54956.9)

1. **Administrative Appeal of Daniel Gordon, Steven Arnold, Michael Jackson, and Brian Nicholson**

On a motion by Trustee Kehoe, seconded by Trustee Moore, the Board voted to grant the administrative appeal of Daniel Gordon, Steven Arnold, Michael Jackson, and Brian Nicholson, with Trustees Durazo, Fesler, Ginsberg, Kehoe, Langton, Moore, Okum, Robbins, and Ryu voting yes.

- B. Conference with Staff and Legal Counsel to Consider the Purchase or Sale of Particular, Specific Pension Fund Investments (Pursuant to California Government Code Section 54956.81)

1. **LACERA Headquarters – Gateway Plaza**

There is nothing to report.