

# APPROVED

## MINUTES OF THE REGULAR MEETING OF THE INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE AND BOARD OF RETIREMENT\*

### LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

8:30 A.M. – 9:00 A.M., WEDNESDAY, OCTOBER 1, 2025

This meeting was conducted by the Insurance, Benefits & Legislative Committee both in person and by teleconference under California Government Code Section 54953(f)

#### COMMITTEE TRUSTEES

PRESENT: Les Robbins, Chair

Aleen Langton, Trustee

Wayne Moore, Trustee

Shawn R. Kehoe, Alternate Trustee

ABSENT: Ronald Okum, Vice Chair

#### OTHER BOARD OF RETIREMENT TRUSTEES

Elizabeth Ginsberg, Trustee

JP Harris, Trustee

#### STAFF, ADVISORS AND PARTICIPANTS

Cassandra Smith, Director, Retiree Healthcare

Luis A. Lugo, Acting Chief Executive Officer

JJ Popowich, Assistant Executive Officer

Laura Guglielmo, Assistant Executive Officer

## STAFF, ADVISORS AND PARTICIPANTS (Continued)

Steven P. Rice, Chief Counsel

Barry W. Lew, Legislative Affairs Officer

Segal Consulting

Stephen Murphy, Sr. Vice President

Michael Szeto, Sr. Actuarial Associate

### I. CALL TO ORDER

This meeting was called to order by Chair Robbins at 8:30 a.m. In the absence of Trustee Okum, the Chair announced that Trustee Kehoe, as the alternate, would be a voting member of the Committee.

### II. PROCEDURE FOR TELECONFERENCE MEETING ATTENDANCE UNDER AB 2449, California Government Code Section 54953(f)

- A. Just Cause
- B. Action on Emergency Circumstance Requests
- C. Statement of Persons Present at AB 2449 Teleconference Locations

There were no requests received.

### III. APPROVAL OF MINUTES

#### A. Approval of the Minutes of the Regular Meeting of September 3, 2025

Trustee Kehoe made a motion, Trustee Moore seconded, to approve the minutes of the regular meeting of September 3, 2025. The motion passed by the following roll call vote:

Yes: Langton, Moore, Kehoe

No: None

Abstain: Robbins

Absent: Okum

#### IV. PUBLIC COMMENT

There were no requests from the public to speak.

#### V. NON-CONSENT ITEMS

##### A. **Federal Engagement – Visit with Congress**

Recommendation as submitted by Barry W. Lew, Legislative Affairs Officer: That the Committee recommend the Board of Retirement: 1) Approve visits with Congress by Board trustees as designated by the Chair of the Board of Retirement and by staff as designated by the Acting Chief Executive Officer during the week of January 26, 2026, in Washington, D.C.; and 2) Approve reimbursement of all travel costs incurred in accordance with LACERA's Trustee Travel Policy.

(Memo dated September 19, 2025)

Trustee Kehoe made a motion, Trustee Moore seconded, to approve staff recommendation. The motion passed by the following roll call vote:

Yes: Langton, Moore, Kehoe, Robbins

No: None

Absent: Okum

#### VI. REPORTS

##### A. **Engagement Report for September 2025**

Barry W. Lew, Legislative Affairs Officer  
(For Information Only)

The engagement report was discussed. This item was received and filed.

##### B. **Staff Activities Report for September 2025**

Cassandra Smith, Director, Retiree Healthcare  
(For Information Only)

The staff activities report was discussed. This item was received and filed.

VI. REPORTS (Continued)

C. **LACERA Claims Experience**

Michael Szeto, Segal Consulting  
(Presentation)

The LACERA Claims Experience reports through August 2025 were discussed. This item was received and filed.

D. **Federal Legislation**

Stephen Murphy, Segal Consulting  
(For Information Only)

Segal Consulting gave an update on federal legislation. This item was received and filed.

VII. ITEMS FOR STAFF REVIEW

(This item summarizes requests and suggestions by individual trustees during the meeting for consideration by staff. These requests and suggestions do not constitute approval or formal action by the Board, which can only be made separately by motion on an agendized item at a future meeting.)

There was nothing to report.

VIII. ITEMS FOR FUTURE AGENDAS

(This item provides an opportunity for trustees to identify items to be included on a future agenda as permitted under the Board's Regulations.)

Trustee Robbins requested that Segal prepare a comprehensive presentation addressing current developments in Washington, DC, with particular focus on the anticipated impact of prescription drug costs for retirees and active members. The presentation should also include a discussion of potential increases to Medicare Part B and Part D.

IX. GOOD OF THE ORDER

(For Information Purposes Only)

There was nothing to report.

**X. ADJOURNMENT**

There being no further business to come before the Committee, the meeting was adjourned at 9:00 a.m.



**\*The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**