

APPROVED

MINUTES OF A REGULAR MEETING OF THE JOINT ORGANIZATIONAL GOVERNANCE COMMITTEE OF THE BOARD OF RETIREMENT AND BOARD OF INVESTMENTS

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 NORTH LAKE AVENUE, SUITE 810, PASADENA, CA 91101

9:00 A.M., WEDNESDAY, APRIL 23, 2025

This meeting was conducted by the Joint Organizational Governance Committee and the Board of Retirement and Board of Investments both in person and by teleconference under California Government Code Section 54953(f).

COMMITTEE TRUSTEES:

Patrick Jones (BOI), Chair (Left the meeting at 11:07 a.m.)

Jason Green (BOI), Vice Chair

Debbie Martin (BOI) (Teleconference Due to Just Cause under Section 54953(f)) (Left the meeting at 10:53 a.m.)

Nicole Mi (BOI), Trustee

Les Robbins (BOR), Trustee

Ronald Okum (BOR), Trustee (Left the meeting at 10:44 a.m.)

David Ryu (BOR) (Teleconference Due to Just Cause under Section 54953(f)) (Left the meeting at 10:41 a.m.)

ABSENT:

Shawn Kehoe (BOR), Trustee

STAFF ADVISORS AND PARTICIPANTS

Luis A. Lugo, Deputy Chief Executive Officer

JJ Popowich, Assistant Executive Officer

STAFF ADVISORS AND PARTICIPANTS (Continued)

Laura Guglielmo, Assistant Executive Officer

Steven P. Rice, Chief Counsel

Ricki Contreras, Administrative Services Division Manager

Carly Ntoya, Human Resources Director

Kathy Delino Chief, Information Technology Systems Division

James Beasley, Supervising Administrative Assistant II

Lindsay Knight, Administrative Services Analyst III

I. CALL TO ORDER

The meeting was called to order by Chair Jones at 9:00 a.m. in the Board Room of Gateway Plaza.

II. PLEDGE OF ALLEGIANCE

Trustee Mi led the Trustees and staff in the Pledge of Allegiance.

III. PROCEDURE FOR TELECONFERENCE MEETING ATTENDANCE
UNDER AB 2449, California Government Code Section 54953(f)

A. Just Cause

B. Action on Emergency Circumstance Requests

C. Statement of Persons Present at AB 2449 Teleconference Locations

A physical quorum was present at the noticed meeting location. There were two requests received from Trustee Martin and Trustee Ryu to attend by teleconference for Just Cause (B) Due to Contagious Illness. Trustee Martin and Trustee Ryu confirmed that there were no individuals 18 years of age or older present at the teleconference location.

IV. ELECTION OF OFFICERS
(Election of Chair and Vice Chair)

Trustee Okum nominated Trustee Jones for Chair of the Joint Organizational Governance Committee. Hearing no other nominations, the nominations were closed. Trustee Jones declared himself Joint Organizational Governance Committee Chair for 2025.

Trustees Okum nominated Trustee Green for Vice Chair of the Joint Organizational Governance Committee. Hearing no other nominations, the nominations were closed. Chair Jones declared Trustee Green Joint Organizational Governance Committee Vice Chair for 2025.

V. APPROVAL OF MINUTES

A. Approval of the Minutes of the Regular Meeting on July 11, 2024

Trustee Green made a motion, Trustee Okum seconded, to approve the Minutes of the Regular Meeting of July 11, 2024. The motion passed by the following roll call vote:

Yes: Green, Jones, Martin, Mi, Okum

Abstain: Robbins, Ryu

Absent: Kehoe

VI. PUBLIC COMMENT

There were no requests from the public to speak.

VII. NON-CONSENT ITEMS

A. **Chief Ethics and Compliance Officer and Deputy, Chief Ethics and Compliance Officer, LACERA Proposed Classification and Compensation**

Recommendation as submitted by Debbie Martin, Chair, Audit, Compliance, Risk, and Ethics (ACRE) Committee: That the Committee recommend to the Board of Retirement and Board of Investments approve the following:

VII. NON-CONSENT ITEMS (Continued)

1. Approve establishment of one (1) new non-represented classification and salary range applicable only to LACERA.

New Classification Title: Chief Ethics and Compliance Officer

Salary Schedule: LS12

2. Approve establishment of one (1) new non-represented classification and salary range applicable only to LACERA and two (2) ordinance / budgeted designated positions.

New Classification Title: Deputy, Chief Ethics and Compliance Officer - **Salary Schedule:** 119K

3. Direct staff to submit to the Board of Supervisors the required ordinance language to implement the new LACERA classifications and pay ranges by amending the Los Angeles County Salary Code Sections 6.28.050, 6.127.010, and 6.127.030.

(Memo dated April 10, 2025)

Ms. Ntoya provided a presentation and answered questions from the Committee.

Trustee Green made a motion, Trustee Martin seconded, to approve staff recommendation and recommend to the Boards for approval.

Trustee Mi made a motion, Trustee Ryu seconded, to approve staff recommendation and recommend to the Boards for approval with the addition of "or master's degree" to the minimum qualifications. The motion passed by the following roll call vote:

Yes: Martin, Mi, Okum, Robbins Ryu

No: Green, Jones

Absent: Kehoe

(Trustee Ryu left the meeting at 10:41 a.m.)

(Trustee Okum left the meeting at 10:44 a.m.)

(Trustee Martin left the meeting at 10:53 a.m.)

(Trustee Jones left the meeting at 11:07 a.m.)

VII. NON-CONSENT ITEMS (Continued)

B. Fiscal Year 2025-2026 Proposed Administrative, Retiree Healthcare and Other Post-Employment Benefits (OPEB) Trust Budgets

Recommendation as submitted by Ricki Contreras, Administrative Services, Division Manager: That the Committee review the Fiscal Year (FY) 2025-26 Proposed Budgets for LACERA Administrative, Retiree Healthcare Benefits Program, and Other-Post Employment Benefits (OPEB) Trust, provide guidance to staff on any desired changes or amendments, and recommend that the Board of Retirement and Board of Investments approve and adopt these budgets prior to June 30, 2025.

(Presentation) (Memo dated April 7, 2025)

Mses. Contreras, Guglielmo, Ntoya and Delino provided a presentation and answered questions from the Committee.

Due to a lack of quorum, this report will be agendized at the May 7, 2025, Board of Retirement meeting and May 14, 2025, Board of Investment meeting.

C. LACERA Boardroom Proposal: Relocation and Expansion

Recommendation as submitted by James Beasley, Supervising Administrative Assistant II and Lindsay Knight, Administrative Services Analyst III: That the Committee considers staff's proposal to relocate and expand the LACERA Boardroom to the ground floor of Gateway Plaza and provide direction for the next steps.

(Presentation) (Memo dated April 2, 2025)

Ms. Guglielmo and Mr. Beasley provided a presentation and answered questions from the Committee.

Due to a lack of quorum, this report will be agendized at the May 7, 2025, Board of Retirement meeting and May 14, 2025, Board of Investment meeting.

VII. NON-CONSENT ITEMS (Continued)

D. **2025 Joint Organizational Governance Committee Proposed Meeting Calendar and Agenda Items**

Recommendation as submitted by Luis A. Lugo, Deputy Chief Executive Officer: That the Committee schedule the 2025 calendar year meetings and provide input on the proposed agenda items. (Memo dated April 11, 2025)

This item was received and filed. Trustees will be canvassed for meeting dates in July and November and will be scheduled accordingly.

VIII. ITEMS FOR STAFF REVIEW

There was nothing to report.

IX. ITEMS FOR FUTURE AGENDAS

Mr. Green requested that future items be agendaized on the Operations Oversight Committee regarding hosted solutions.

X. GOOD OF THE ORDER
(For Information Purposes Only)

There was nothing to report.

XI. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 11:15 a.m.