Report Out
Joint Board of Retirement and Board of Investments Meeting
Executive Session, October 16, 2025

VI. EXECUTIVE SESSION

A. **Public Employment**
(Pursuant to California Government Code Section 54957, subd. (b))

Title: Chief Executive Officer

For the Board of Retirement, Trustee Moore made a motion, seconded by Trustee Langton, that the Board confirm its June 11, 2025 action that, under his November 16, 2019 Employment Agreement, Chief Executive Officer Santos H. Kreimann remains on contractual medical leave and his salary shall continue until December 31, 2025. The motion passed by the following vote:

Yes: Durazo, Green, Langton, Moore, Robbins

No: Fesler, Ginsberg

Absent: Okum, Ryu

For the Board of Investments, Trustee Green made a motion, seconded by Trustee Mi, that the Board confirm its June 11, 2025 action that, under his November 16, 2019 Employment Agreement, Chief Executive Officer Santos H. Kreimann remains on contractual medical leave and his salary shall continue until December 31, 2025. The motion passed by the following vote:

Yes: Green, Jones, Langton, Mi

No: Gatto, Ginsberg

Absent: Martin, Martinez, Ryu

There is nothing else to report.

B. **Public Employment**
(Pursuant to California Government Code Section 54957, subd. (b))

Title: Acting Chief Executive Officer

There is nothing to report.