LACERA Los Angeles County Employees Retirement Association
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**Report Out**
**Board of Investments**
**Executive Session, July 8, 2026 Meeting**

XIII. EXECUTIVE SESSION

A. Conference with Staff and Legal Counsel to Consider the Purchase or Sale of Particular, Specific Pension Fund Investments (Pursuant to California Government Code Section 54956.81)

1. **Private Equity Investment**

The Board received an information only memo reporting that LACERA's Chief Investment Officer, consistent with Board parameters and policies, approved commitments of $220 million to Kingswood Capital Opportunities Fund IV, a middle market buyout fund, and $100 million to Kingswood Capital Opportunities Small Cap Fund I, a small market buyout fund, both with a focus on industrials, healthcare, consumer staples, and consumer discretionary investments primarily in North America.

2. **Real Estate Investment Update**

There is nothing to report at this time. Under California Government Code Section 54957.1(a)(7), report out will be made upon transfer of pension fund assets for the investment transaction.