

# APPROVED

## MINUTES OF A REGULAR MEETING OF THE BOARD OF RETIREMENT

### LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

9:00 A.M., WEDNESDAY, MARCH 4, 2026

*This meeting was conducted by the Board of Retirement both in person and by teleconference under California Government Code Section 54953.8.3.*

#### TRUSTEES PRESENT:

JP Harris, Chair (Retired Alternate)

Wayne Moore, Vice Chair

Nancy Durazo

Elizabeth Ginsberg (Joined the meeting at 9:40 a.m.)

Jason E. Green (Safety Alternate) (Teleconference Due to Just Cause under Section 54953.8.3.)

Shawn R. Kehoe

Aleen Langton

Ernesto J. Pantoja

David Ryu

#### ABSENT:

Les Robbins, Secretary

Bobbie Fesler

#### STAFF ADVISORS AND PARTICIPANTS

Luis A. Lugo, Chief Executive Officer

Laura Guglielmo, Assistant Executive Officer

## STAFF ADVISORS AND PARTICIPANTS

Jonathan Grabel, Chief Investment Officer

Steven P. Rice, Chief Counsel

Ted Granger, Chief Financial Officer

Francis J. Boyd, Senior Staff Counsel

Allison Barrett, Senior Staff Counsel

Tamara Caldwell, Disability Retirement Manager

Barry W. Lew, Legislative Affairs Officer

Dr. Glenn Ehresmann, Medical Advisor

Milliman,

Robert L. Schmidt, Principal and Consulting Actuary

Ryan J. Cook, Consulting Actuary

McHugh Koepke Padron Government Relations

Naomi Padron, Partner

### I. CALL TO ORDER

The meeting was called to order by Chair Harris at 9:06 a.m. in the Board Room of Gateway Plaza.

### II. PLEDGE OF ALLEGIANCE

Trustee Harris led the Trustees and staff in reciting the Pledge of Allegiance.

III. PROCEDURE FOR TELECONFERENCE MEETING ATTENDANCE UNDER SB707

- A. Just Cause (Section 54953.8.3)
- B. Statement of Persons Present at SB707 Teleconference Locations

Trustee Green requested to participate in the meeting via teleconference for Just Cause, pursuant to Government Code Section 54953.8.3(c)(3) (SB 707). The reason for Just Cause was a need related to physical condition. A physical quorum was present at the noticed meeting location. Trustee Green confirmed that no individuals 18 years of age or older were present at the teleconference location.

IV. APPROVAL OF THE MINUTES

- A. Approval of the Minutes of the Regular Meeting of February 4, 2026

Trustee Langton made a motion, Trustee Kehoe seconded, to approve the minutes of the Regular Meeting of February 4, 2026. The motion passed by the following roll call vote:

Yes: Durazo, Harris, Kehoe, Langton, Moore, Pantoja, Ryu

Absent: Ginsberg

V. PUBLIC COMMENT

There were no requests from the public to speak.

VI. EXECUTIVE UPDATE

- A. LACERA All Stars

Mr. Lugo announced the winners for the month: Christine Roseland, Kenneth Rios, Ana Chang and Tony Nguyen. The web watcher winner was Diana Luong and there were no Rideshare winners.

- B. Member Spotlight

Mr. Lugo recognized LACERA member, Vivian Hoang.

VI. EXECUTIVE UPDATE (Continued)

C. Retirement Recognition

Mr. Lugo announced and recognized the retirements of Laura Guglielmo, Vincent Lim, Bernardo Buenaflor, Leilani Ignacio and Richard Bendall, thanking them for their service

D. Chief Executive Officer's Report

Mr. Lugo provided a brief presentation on the Chief Executive Officer's Report and answered questions from the Board.

VII. DISABILITY RETIREMENT APPLICATIONS ON CONSENT CALENDAR

Safety Law Enforcement

Service-Connected Disability Applications

On a motion by Trustee Kehoe, seconded by Trustee Langton, the Board of Retirement approved a service-connected disability retirement for the following named employees who met the burden of establishing permanent incapacity from the performance of their usual duties and a real and measurable connection between their incapacity and employment.

APPLICATION NO.

NAME

844E

MARKS, CHRIS E.

845E

ROMERO, DEBORAH J.

846E

MCDONALD, JAMHARI A.

(This item was pulled at the request of the applicant)

847E

MEJIA, RICHARD

848E

DELGADILLO, ERIK B.

849E

VALDIVIA, NANCY

850E\*

HERNANDEZ, JENNIFER O.

851E

LONG, LEONARD C., JR.

852E

RUIZ, ANDY U.

853E

VALENZUELA, ELIAS J.

854E

BRIZ, ANNADENNISE H.

855E

ABDULFATTAH, TAREQ K.

856E

AUNER, EUNICE D.

857E

RUSSO, JAMES

VII. DISABILITY RETIREMENT APPLICATIONS ON CONSENT CALENDAR

Safety Law Enforcement (Continued)  
Service-Connected Disability Applications

<u>APPLICATION NO.</u>	<u>NAME</u>
858E	PARRA, FIDEL, JR.
859E	BUCHANAN, DAVID C.
860E	OSUNA-KLUTH, MARA
861E	EVANS, ADRIANA
862E	RODRIGUEZ, OSCAR
863E*	DAVIS, LEANDER S.
864E	CRETA, MARIAN C.
865E	EDALATI, BABAK H.
866E	BOWEN, KEITH E.
867E	THOMPSON, SAMMIE L., JR.
868E	MERCER, TIFFANY M.

The motion passed by the following roll call vote:

Yes: Durazo, Harris, Kehoe, Langton, Moore, Pantoja, Ryu

Absent: Ginsberg

\*Granted SCD – Retroactive

VII. DISABILITY RETIREMENT APPLICATIONS ON CONSENT CALENDAR

Safety Fire, Lifeguards  
Service-Connected Disability Applications

On a motion by Trustee Green seconded by Trustee Langton, the Board of Retirement approved a service-connected disability retirement for the following named employees who met the burden of establishing permanent incapacity from the performance of their usual duties and a real and measurable connection between their incapacity and employment.

<u>APPLICATION NO.</u>	<u>NAME</u>
1051C	HARTWELL, MARK R.
1052C	RIGGS, SCOTT M.
1053C	ROSS, HOWARD S.
1054C	CONANT, DARIN S.
1055C	POWELL, JEFF W.
1056C*	CARSON, ROBERT V.
1057C	CONNER, PATRICK
1058C	O'NEILL, DANIEL S.
1059C*	MAASS, JONATHON P.
1060C	SKAGGS, DANIEL T.
1061C	GOETZ, ERICH S.
1062C	EDWARDS, SCOTT J.
1063C	SHAW, PATRICK K.
1064C	BAUER, TIMOTHY M.
1065C	RALSTON, CLYDE D.

The motion passed by the following roll call vote:

Yes: Durazo, Harris, Green, Langton, Moore, Pantoja, Ryu

Absent: Ginsberg

\*Granted SCD – Retroactive

VII. DISABILITY RETIREMENT APPLICATIONS ON CONSENT CALENDAR

General Members

Service-Connected Disability Applications

On a motion by Trustee Pantoja, seconded by Trustee Langton, the Board of Retirement made a motion to approve a service-connected disability retirement for the following named employees who met the burden of establishing permanent incapacity from the performance of their usual duties and a real and measurable connection between their incapacity and employment.

<u>APPLICATION NO.</u>	<u>NAME</u>
2095D*	BROWN, SHANTINA V.
2096D**	CENTENO, LISA A.
2097D	HART, SERRINA N.
2098D	SABPAPUNYA, DANNY Y.
2099D***	MIRANDA, ELAINE
2100D***	DAVIS, SANDRA
2101D*	BOWEN, YVONNE
2102D	KHOUNTHAVONG, TERESA A.
2103D*	MILL, JESSICA L.
2104D	ANTHONY, RALPH W., JR.
2105D****	HUEZO, RINA G.
2106D*****	BASS, LATESHA A.
2107D**	GARAY, SHARON E.
2108D	VALDIVIA, ISABELL S.
2109D	RUFFIN, JAVORIS
2110D*	AUBERRY, ASIA C.

\*Granted SCD – Salary Supplement

\*\*Granted SCD – Employer Cannot Accommodate

\*\*\*Granted SCD – Retroactive

\*\*\*\*Granted SCD – Retroactive Employer Cannot Accommodate

\*\*\*\*\*Granted SCD – Salary Supplement Employer Cannot Accommodate

VII. DISABILITY RETIREMENT APPLICATIONS ON CONSENT CALENDAR

General Members (Continued)  
Service-Connected Disability Applications

The motion passed by the following roll call vote:

Yes: Durazo, Harris, Kehoe, Langton, Moore, Pantoja, Ryu

Absent: Ginsberg

General Members  
Nonservice-Connected Disability Applications

On a motion by Trustee Langton, seconded by Trustee Kehoe, the Board of Retirement made a motion to approve a nonservice-connected disability retirement for the following named employee who met the burden of establishing permanent incapacity from the performance of her usual duties.

APPLICATION NO.  
4522\*

NAME  
DIAMOND, AMY N.

The motion passed by the following roll call vote:

Yes: Durazo, Harris, Kehoe, Langton, Moore, Pantoja, Ryu

Absent: Ginsberg

## VIII. CONSENT ITEMS

Trustee Kehoe made a motion, Trustee Moore seconded, to approve consent items A, B, D, and E. Consent item C was moved to the Reports section for information only. The motion passed by the following roll call vote:

Yes: Durazo, Harris, Kehoe, Langton, Moore, Pantoja, Ryu

Absent: Ginsberg

- A. **Ratification of Service Retirement and Survivor Benefit Application Approvals**  
Recommendation that the Board approve the service retirements and survivor benefit applications received as February 24, 2026, along with any retirement rescissions and/or changes approved at last month's Board meeting. (Memo dated February 24, 2026)
- B. **Service Provider Invoice Approval Request-Winet Patrick Creighton & Hanes**  
Recommendation as submitted by Francis J. Boyd, Senior Staff Counsel, Disability Retirement Services: That the Board approve the service provider invoice for Winet Patrick Creighton & Hanes (Memo dated February 12, 2026 – Attachment is Non-Public and Exempt from Disclosure as Private Information and Exempt from Disclosure under California Government Code Sections 7927.700, 54957.56(a))
- C. **Artificial Intelligence (AI) Policy – Public Facing Summary**  
Recommendation as submitted by Nancy Durazo, Chair, Operations Oversight Committee: That the Board approve the Artificial Intelligence (AI) Policy dated January 22, 2026. (Memo dated February 17, 2026)
- D. **Two-Year Extension Request for Retiree Healthcare Benefits Consulting Services Contract for the Period of July 1, 2026 Through June 30, 2028**  
Recommendation as submitted by Les Robbins, Chair, Insurance, Benefits and Legislative Committee: That the Board extend the Retiree Healthcare Benefits Consulting contract with Segal Consulting for the period of July 1, 2026, through June 30, 2028, at the projected increase of 5% or \$38,600 annually. (Memo dated February 5, 2026)

VIII. CONSENT ITEMS (Continued)

E. **2026-2027 Plan Year Health Insurance Rate Renewal and Benefit Changes for LACERA's Retiree Healthcare Benefits Program**

Recommendation as submitted by Les Robbins, Chair, Insurance, Benefits and Legislative Committee: That the Board 1.) Approve the fiscal year 2026-2027 rate renewal proposal and mandatory contractual changes, listed by carrier; and 2.) Maintain LACERA's administrative fee at \$8 per member, per plan, per month (Memo dated February 6, 2026)

IX. EXCLUDED FROM CONSENT ITEMS

There were no items pulled for discussion.

X. NON CONSENT ITEMS (Ms. Ginsberg arrived at 9:40 a.m.)

A. **2025 Actuarial Valuation of the Los Angeles County Other Post Employment Benefit (OPEB) Program**

Recommendation as submitted by Luis A. Lugo, Chief Executive Officer and Ted Granger, Chief Financial Officer: That the Board of Retirement approve the July 1, 2025, Los Angeles County OPEB Program Actuarial Valuation Report prepared by LACERA's consulting actuary, Milliman. (Presentation) (Memo dated February 18, 2026)

Presenters:

Ted Granger, Chief Financial Officer

Robert L. Schmidt, Principal and Consulting Actuary

Ryan J. Cook, Consulting Actuary

Mr. Granger and Messrs. Schmidt and Cook of Milliman provided a presentation and answered questions from the Board.

A motion was made by Trustee Pantoja, seconded by Trustee Ryu to approve staff's recommendation. The motion passed by the following roll call vote:

Yes: Durazo, Ginsberg, Harris, Kehoe, Langton, Moore, Pantoja, Ryu

## XI. REPORTS

A. **Semi-Annual Interest Crediting for Reserves as of December 31, 2025 (Unaudited)**

Ted Granger, Chief Financial Officer

(For Information Only) (Memo dated January 21, 2026)

This item was received and filed.

B. **State Legislative Update**

Barry W. Lew, Legislative Affairs Officer

(For Information Only) (Memo dated February 18, 2026)

Mr. Lew and Ms. Padron of McHugh Koepke Padron Government Relations provided a presentation and answered questions from the Board. This item was received and filed.

C. **Contract Activity Report - January 2026**

Ricki Contreras, Administrative Services Division Manager

Elsy Gutierrez, Supervising Administrative Assistant II

(For Information Only) (Memo dated February 17, 2026)

This item was received and filed.

D. **Monthly Status Report on Legislation**

Barry W. Lew, Legislative Affairs Officer

(For Information Only) (Memo dated February 19, 2026)

This item was received and filed.

E. **Monthly Trustee Travel & Education Report – January 2026**

Fiscal Year 2025-2026 2nd Quarter Trustee Travel & Education Expenditure Report

Fiscal Year 2025-2026 2nd Quarter Staff Travel Expenditure Report

Ted Granger, Chief Financial Officer

(For Information Only) (Memo dated February 18, 2026)

This item was received and filed.

XI. REPORTS (Continued)

F. **February 2026 Fiduciary Counsel Contact and Billing Report**

Steven P. Rice, Chief Counsel

(For Information Only) (Memo dated February 26, 2026)

(Privileged and Confidential/Attorney-Client Communication/Attorney Work Product and Exempt from Disclosure under California Government Code Sections 7927.705, 54957.5(a))

This item was received and filed.

XII. ITEMS FOR STAFF REVIEW

There were no items for staff review.

XIII. ITEMS FOR FUTURE AGENDAS

There was nothing to report.

XIV. GOOD OF THE ORDER

(For Information Purposes Only)

There was nothing to report.

XV. DISABILITY RETIREMENT CASES TO BE HELD IN CLOSED SESSION

A. Applications for Disability

APPLICATION NO. & NAME AND BOARD ACTION

5480B - LA COUR, BEVERLY A.\*

Trustee Langton made a motion, Trustee Kehoe seconded to deny a service-connected disability retirement, as the employer can accommodate. The motion passed by the following roll call vote:

Yes: Durazo, Ginsberg, Harris, Kehoe, Langton, Pantoja, Ryu

No: Moore

\*Applicant Attorney was present

XV. DISABILITY RETIREMENT CASES TO BE HELD IN CLOSED SESSION

A. Applications for Disability (Continued)

APPLICATION NO. & NAME AND BOARD ACTION

5481B - COLLIER, HATTIE M.

Trustee Kehoe made a motion, Trustee Langton seconded to grant a nonservice-connected disability retirement pursuant to Government Code Section 31720. The motion passed by the following roll call vote:

Yes: Durazo, Ginsberg, Harris, Kehoe, Langton, Pantoja, Ryu

No: Moore

APPLICATION NO. & NAME AND BOARD ACTION

5452B – COURTS, SHEILA A.\*

Trustee Kehoe made a motion, Trustee Langton seconded to grant a service-connected disability retirement pursuant to Government Code Section 31720. The motion passed by the following roll call vote:

Yes: Durazo, Harris, Kehoe, Langton, Moore, Pantoja, Ryu

No: Ginsberg

\*Applicant Attorney was present

XVI. EXECUTIVE SESSION

- A. PUBLIC EMPLOYEE APPOINTMENT  
(Pursuant to California Government Code Section 54957)

**Title: Chief Internal Audit, LACERA**

Trustee Pantoja made a motion, Trustee Ginsberg seconded to approve the appointment of Leisha Collins to the position of Chief Internal Audit, LACERA. The motion passed by the following roll call vote:

Yes: Durazo, Ginsberg, Harris, Kehoe, Langton, Moore, Pantoja, Ryu

Absent: Fesler

This appointment also requires approval by the Board of Investments, which it gave at its March 11, 2026 meeting.

XVII. ADDITIONAL REPORT

- A. **Process for Setting Salary for Chief Internal Audit, LACERA if a Candidate is Appointed by the Board of Retirement and Board of Investments**

(Under County Ordinance Sections 6.127.040 S 1 and 6.127.040 P 2)  
Carly Ntoya, Ph.D., Director, Human Resources  
(For Information Only) (Memo dated February 26, 2026)

There is nothing to report.

XVIII. ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 11:14 a.m.

*Signature on File*

---

LES ROBBINS, SECRETARY

*Signature on File*

---

JP HARRIS, CHAIR