IN PERSON & VIRTUAL BOARD MEETING

SEPTEMBER 2, 2026 AT 9:00 AM*

BOARD OF RETIREMENT MEETING

***This meeting will be held following the Committee scheduled prior.**

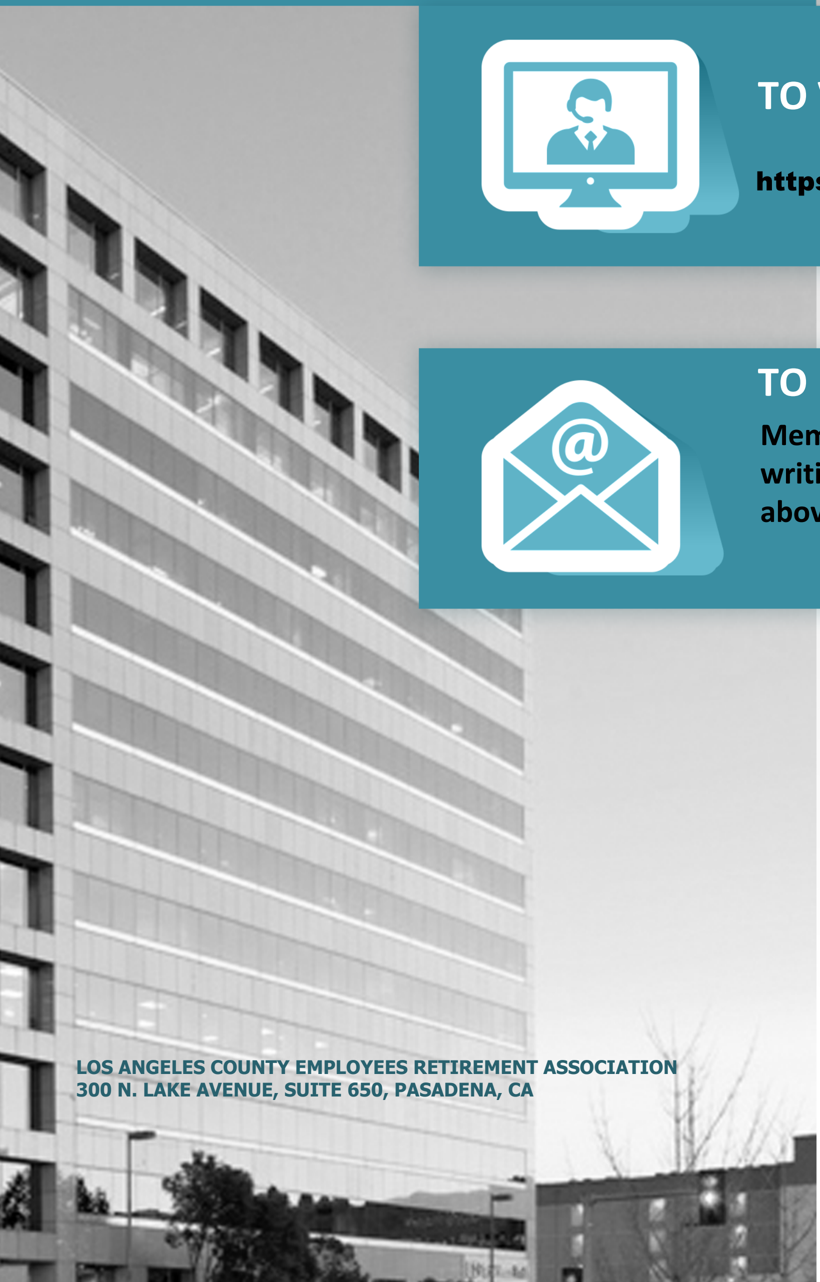
TO VIEW VIA WEB

https://lacera.gov/leadership/board-meetings

TO PROVIDE PUBLIC COMMENT

Members of the public may address the Board orally and in writing. To provide Public Comment, please visit the above link and complete the request form.

Attention: If you have any questions, you may email PublicComment@lacera.gov



LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION
300 N. LAKE AVENUE, SUITE 650, PASADENA, CA

AGENDA

A REGULAR MEETING OF THE BOARD OF RETIREMENT

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

9:00 A.M., WEDNESDAY, SEPTEMBER 2, 2026*

This meeting will be conducted by the Board of Retirement both in person and by teleconference under California Government Code Section 54953.8.3.

Any person may view the meeting in person at LACERA's offices or online at https://LACERA.gov/leadership/board-meetings

The Board may take action on any item on the agenda, and agenda items may be taken out of order.

I. CALL TO ORDER

II. PLEDGE OF ALLEGIANCE

III. PROCEDURE FOR TELECONFERENCE MEETING ATTENDANCE UNDER SB707

A. Just Cause (Section 54953.8.3)
B. Statement of Persons Present at SB707 Teleconference Locations

IV. APPROVAL OF THE MINUTES

A. Approval of the Minutes of the Regular Meeting of August 5, 2026

V. PUBLIC COMMENT
(Members of the public may address the Board orally and in writing. To provide Public Comment, you should visit https://LACERA.gov/leadership/board-meetings and complete the request form.

If you select oral comment, we will contact you via email with information and instructions as to how to access the meeting as a speaker. You will have up to 3 minutes to address the Board. Oral comment requests will be accepted up to the close of the Public Comment item on the agenda.

V. PUBLIC COMMENT (Continued)

If you select written comment, please input your written public comment within the form as soon as possible and up to the close of the meeting. Written comment will be made part of the official record of the meeting. If you would like to remain anonymous at the meeting without stating your name, please leave the name field blank in the request form. If you have any questions, you may email PublicComment@lacera.gov.)

VI. EXECUTIVE UPDATE

A. LACERA All Stars
B. Member Spotlight
C. Chief Executive Officer's Report

VII. DISABILITY RETIREMENT APPLICATIONS ON CONSENT CALENDAR

VIII. CONSENT ITEMS

A. **Ratification of Service Retirement and Survivor Benefit Application Approvals**
Recommendation that the Board approve the service retirements and survivor benefit applications received as August 25, 2026, along with any retirement rescissions and/or changes approved at last month's Board meeting. (Memo dated August 25, 2026)

B. **Appeals for the Board of Retirement's Meeting of September 2, 2026**
Recommendation as submitted by Tamara Caldwell, Division Manager, Disability Retirement Services: That the Board of Retirement grant the appeals and requests for administrative hearing received from Gabriela A. Uribe and Rowena D. San Diego and direct the Disability Retirement Services Manager to refer each case to a referee. (Memo dated August 13, 2026)

C. **Dismiss with Prejudice the Appeal of Rosario M. Ramirez**
Recommendation as submitted by Tamara Caldwell, Division Manager, Disability Retirement Services: That the Board dismiss with prejudice Rosario M. Ramirez's appeal for a service-connected supplemental disability allowance. (Memo dated August 17, 2026)

VIII. CONSENT ITEMS

D. **Board Artificial Intelligence (AI) Governance Framework**
Recommendation as submitted by Nancy M. Durazo, Chair, Operations Oversight Committee: That the Board adopt the Board Artificial Intelligence (AI) Governance Framework. (Memo dated August 17, 2026)

IX. EXCLUDED FROM CONSENT ITEMS

X. EXECUTIVE SESSION

A. PUBLIC EMPLOYEE APPOINTMENT
(Pursuant to California Government Code Section 54957)

Title: Chief Ethics and Compliance Officer, LACERA

B. Conference with Legal Counsel – Anticipated Litigation Significant Exposure to Litigation (Pursuant to Paragraph (2) of Subdivision (d) of California Government Code Section 54956.9

1. **Kimberly Hines v. LACERA, LASC Case No. 23STCV23309**
Jasmine K. Bath, Senior Staff Counsel,
(For Information Only)

XI. NON CONSENT ITEMS

A. **2027 STAR COLA Program Eligibility and Cost**
Recommendation as submitted by Ted Granger, Chief Financial Officer: (1) That the Board of Retirement make public at its meeting on September 2, 2026, the actuarial cost of approving a 2027 STAR COLA award at the 80% benefit level. If approved, the projected cost is $763,000 for an ad-hoc STAR COLA award and $7,941,000 for a permanent STAR COLA award, as determined by LACERA's consulting actuary, Milliman; and (2) Direct staff to place this item on the Board of Retirement's October agenda to decide at that time whether or not to award a STAR COLA for Program Year 2027, and if awarded, determine whether the STAR COLA benefits will be ad-hoc or permanent.

XI. NON CONSENT ITEMS (Continued)

Ted Granger, Chief Financial Officer
Craig Glyde, Consulting Actuary – Milliman
(Presentation) (Memo dated August 19, 2026)

B. **Salary Placement for Chief Ethics and Compliance Officer, LACERA**
Recommendation as submitted by Luis A. Lugo, Chief Executive Officer: The Board of Retirement approve the salary placement for the Chief Ethics and Compliance Officer (CECO), LACERA at a starting base salary of $17,625.80 per month ($211,509.60 annually) or Step 16 of the Chief Ethics and Compliance Officer, LACERA MAPP Tier II LS 12 salary range. (Memo dated August 20, 2026)

C. **Application of Maria M. Griglio for Reinstatement to Active Membership**
Recommendation submitted by Louis Gittens, Benefits Division Manager: That the Board 1. Determine, based upon the medical evaluation conducted on July 31, 2026, that Maria M. Griglio is not incapacitated for the duties assigned to her in the position of Court Commissioner; and 2. Grant the application of Maria M. Griglio for reinstatement to active membership. (Memo date of August 7, 2026)

XII. REPORTS

A. **Process Improvements RHC Escalation Management and Cross-Divisional Coordination**
Cassandra Smith, Retiree Healthcare Director
Tionna Fredericks, Retiree Healthcare Section Head
Janet Chan, Retiree Healthcare Section Head
(For Information Only) (Memo dated August 17, 2026)

B. **Whether a Parent Automatically Qualifies as a “Legally Appointed Guardian” Under Government Code Section 31787(e)**
Elaine K. Salon, Staff Counsel
(For Information Only) (Memo dated August 11, 2026)
(Privileged and Confidential/Attorney-Client Communication/Attorney Work Product and Exempt from Disclosure under California Government Code Sections 7927.705, 54957.5(a))

XII. REPORTS (Continued)

C. **Legal Transactions Year End Report**
Christine Roseland, Senior Staff Counsel
(For Information Only)

D. **Disability Retirement Pilot Program Update**
Tamara Caldwell, Division Manager
(Presentation) (Memo dated August 10, 2026)

E. **Monthly Status Report on Legislation**
Barry W. Lew, Legislative Affairs Officer
(For Information Only) (Memo dated August 18, 2026)

F. **Monthly Trustee Travel and Education Report - July 2026**
FY 2025-2026 4th Quarter Trustee Travel and Education Expenditure Reports
FY 2025-2026 4th Quarter Staff Travel Report and Budget Report
Ted Granger, Chief Financial Officer
(For Information Only) (Memo dated August 20, 2026)

G. **August 2026 Fiduciary Counsel Contact and Billing Report**
Steven P. Rice, Chief Counsel
(For Information Only) (Memo dated (Memo dated August 17, 2026))
(Privileged and Confidential/Attorney-Client Communication/Attorney Work Product and Exempt from Disclosure under California Government Code Sections 7927.705, 54957.5(a))

H. **Contract Activity Report - July 2026**
Ricki Contreras, Administrative Services Division Manager
Elsy Gutierrez, Supervising Administrative Assistant II
(For Information Only) (Memo dated August 20, 2026)

XIII. ITEMS FOR STAFF REVIEW
(This item summarizes requests and suggestions by individual trustees during the meeting for consideration by staff. These requests and suggestions do not constitute approval or formal action by the Board, which can only be made separately by motion on an agendized item at a future meeting.)

XIV. ITEMS FOR FUTURE AGENDAS
(This item provides an opportunity for trustees to identify items to be included on a future agenda as permitted under the Board's Regulations.)

XV. GOOD OF THE ORDER
(For Information Purposes Only)

XVI. DISABILITY RETIREMENT CASES TO BE HELD IN CLOSED SESSION

A. Applications for Disability

B. **Leanne M. Steinhaus – Recommendation to Grant a Service-Connected Disability Retirement**
Recommendation as submitted by Eugenia W. Der, Senior Staff Counsel: Pursuant to Government Code section 31720, it is recommended the Board of Retirement (Board) find Leanne M. Steinhaus permanently incapacitated from the performance of her duties for service-connected reasons and grant her a service-connected disability retirement. (Memo dated August 10, 2026)

XVII. ADJOURNMENT

Although the meeting is scheduled for 9:00 a.m., it can start anytime thereafter, depending on the length of the Committee meeting preceding it.

Documents subject to public disclosure that relate to an agenda item for an open session of the Board of Retirement that are distributed to members of the Board of Retirement less than 72 hours prior to the meeting will be available for public inspection at the time they are distributed to a majority of the Board of Retirement Trustees at LACERA's offices at 300 N. Lake Avenue, Suite 820, Pasadena, CA 91101, during normal business hours of 9:00 a.m. to 5:00 p.m. (PT) Monday through Friday and will also be posted on lacera.gov at the same time, Board Meetings | LACERA.

Requests for reasonable modification or accommodation of the telephone public access and Public Comments procedures stated in this agenda from individuals with disabilities, consistent with the Americans with Disabilities Act of 1990, may call the Board Offices at (626) 564-6000 - 8:30 a.m. to 5:00 p.m. (PT) Monday through Friday or email PublicComment@lacera.gov, but no later than 48 hours prior to the time the meeting is to commence.

MINUTES OF A REGULAR MEETING OF THE BOARD OF RETIREMENT

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

9:00 A.M., WEDNESDAY, AUGUST 5, 2026*

This meeting was conducted by the Board of Retirement both in person and by teleconference under California Government Code Section 54953.8.3.

TRUSTEES PRESENT:

JP Harris, Chair (Retired Alternate)

Wayne Moore, Vice Chair

Nancy Durazo

Shawn R. Kehoe

Elizabeth Ginsberg

Aleen Langton

Ernesto J. Pantoja

ABSENT:

Bobbie Fesler

Jason E. Green (Safety Alternate)

Les Robbins, Secretary

David Ryu

STAFF ADVISORS AND PARTICIPANTS

Luis A. Lugo, Chief Executive Officer

JJ Popowich, Chief Benefits Officer

STAFF ADVISORS AND PARTICIPANTS

Jessica Baxter, Chief Administrative Officer

Steven P. Rice, Chief Counsel

Francis J. Boyd, Senior Staff Counsel

Allison Barrett, Senior Staff Counsel

Michael Herrera, Senior Staff Counsel

Jessica Rivas, Staff Counsel

Tamara Caldwell, Disability Retirement Manager

Sophia Hua, Legal Intern

Angela Cooley, Legal Intern

Nossaman LLP
Ashley Dunning, Fiduciary Counsel
Alexander Westerfield, Partner
Michael J. Price, Associate
Christopher D. Hughes, Partner

Latham & Watkins
Manuel (Manny) A. Abascal, Partner
Roman Martinez, Partner

I. CALL TO ORDER

The meeting was called to order by Mr. Harris at 9:10 a.m. in the Board Room of Gateway Plaza

II. PLEDGE OF ALLEGIANCE

Trustee Moore led the Trustees and staff in reciting the Pledge of Allegiance.

III. PROCEDURE FOR TELECONFERENCE MEETING ATTENDANCE UNDER SB707

A. Just Cause (Section 54953.8.3)
B. Statement of Persons Present at SB707 Teleconference Locations

There was nothing to report. No trustees participated under Section 54953.8.3.

IV. APPROVAL OF THE MINUTES

A. Approval of the Minutes of the Regular Meeting of July 1,2026

Trustee Pantoja made a motion, Trustee Langton seconded, to approve the minutes of the Regular Meeting of July 1,2026. The motion passed by the following roll call vote:

Yes: Durazo, Ginsberg, Harris, Kehoe, Langton, Pantoja

Abstain: Moore

V. PUBLIC COMMENT

Jimmy C. Lim addressed the Board regarding his administrative appeal case. Attorney Sara Yufa addressed the Board regarding the administrative appeal of Member Roque Roque. Lastly, the Board received a written comment regarding the upcoming election.

VI. EXECUTIVE UPDATE

A. LACERA All Stars

Mr. Popowich announced the winners for the month: Crystal Castaneda, Jeffrey Shevlowitz, Sandy Pang and Wendy Palmer. The web watcher winner was Ricki Contreras and the Rideshare winner was Liping Li.

B. Member Spotlight

Mr. Popowich recognized LACERA member, Dushyant Bala.

VI. EXECUTIVE UPDATE (Continued)

C. Chief Executive Officer's Report

Mr. Lugo provided a brief presentation on the Chief Executive Officer's Report and answered questions from the Board.

VII. DISABILITY RETIREMENT APPLICATIONS ON CONSENT CALENDAR

Safety Law Enforcement
Service-Connected Disability Applications

On a motion by Trustee Kehoe, seconded by Trustee Pantoja, the Board of Retirement approved a service-connected disability retirement for the following named employees who met the burden of establishing permanent incapacity from the performance of their usual duties and a real and measurable connection between their incapacity and employment.

APPLICATION NO.	NAME
1F*	MATA, JULIO E., JR.
2F	DOMINGUEZ, GILBERTO, JR.
3F	EVANS, GREGORY L.
4F**	WALSH, GLENN D.
5F	AMANN, RICHARD D.
6F*	NOBLES, STEVEN W.
7F	ALVA, LUIS M.
8F	GOMEZ, LORENA T.
9F*	AGUIRRE, CHARLES J.
10F*	ARMAS, MANUEL
11F	ROBINSON, KIMBERLY D.
12F	VALLOZZI, ALEXANDER M.
13F	DANG, LUAN V.
14F**	RODRIGUEZ, JOSEPH V., II
15F***	GARCIA, CONCEPCION H.

*Granted SCD – Retroactive
**Granted SCD – Employer Cannot Accommodate
***Granted SCD – Salary Supplemental

VII. DISABILITY RETIREMENT APPLICATIONS ON CONSENT CALENDAR

Safety Law Enforcement
Service-Connected Disability Applications

APPLICATION NO.	NAME
981E*	MURAVEZ, SCOTT A.
982E	ARCIDIACONO, FRANK J.
983E	KNEUBUHLER, ANDRE E.
984E	ATILANO, ARMANDO
985E	MCGILL, JAMES S.
986E	DA SILVA, MARCOS A.
987E	MOORE, DONALD R.
988E	PEREZ, VICTOR
989E	NAKAMURA, TIMMY J.
990E	SHINAGAWA, SCOTT C.
991E	COSENZA, BYRON E.
992E	FONG, SAM S.
993E	RISIGLIONE, ROBERT
994E	YOUNGBERG, LORIE
995E	HUMPHREY, RYAN O.
996E	PALACIOS, VICTOR M.
997E*	ENGLEN, BRIAN D.
998E	PASTRAN, RUBEN
999E	CARRANZA, SAMUEL R.

The motion passed by the following roll call vote:

Yes: Durazo, Ginsberg, Harris, Kehoe, Langton, Moore, Pantoja

*Granted SCD – Retroactive

VII. DISABILITY RETIREMENT APPLICATIONS ON CONSENT CALENDAR

Safety Fire, Lifeguards
Service-Connected Disability Applications

On a motion by Trustee Kehoe seconded by Trustee Moore, the Board of Retirement approved a service-connected disability retirement for the following named employees who met the burden of establishing permanent incapacity from the performance of their usual duties and a real and measurable connection between their incapacity and employment.

APPLICATION NO.	NAME
1131C*	TIMBOE, DANIEL F.
1132C	KNOWLES, JOSHUA B.
1133C	JENSEN, KEVIN N.
1134C*	HUNTER, CHARLES R., JR.
1135C*	ARONSON, TRENT L.
1136C	CODY, TIMOTHY W.
1137C	GOLONDZINIER, JAMES M.
1138C	RAMIREZ, ARTHUR J.
1139C	VANDERLIP, TIM J.
1140C	ARMENTA, JASON F.
1141C	BYRNE, BRIAN T.
1142C	GATT, JOHN D.

The motion passed by the following roll call vote:

Yes: Durazo, Ginsberg, Harris, Kehoe, Langton, Moore, Pantoja

*Granted SCD – Retroactive

VII. DISABILITY RETIREMENT APPLICATIONS ON CONSENT CALENDAR

General Members
Service-Connected Disability Applications
On a motion by Trustee Pantoja seconded by Trustee Langton, the Board of Retirement made a motion to approve a service-connected disability retirement for the following named employees who met the burden of establishing permanent incapacity from the performance of their usual duties and a real and measurable connection between their incapacity and employment.

APPLICATION NO.	NAME
2218D****	ZEPEDA, VICTOR M. (DEC'D) (This item was pulled for further discussion)
2219D	CHAVEZ, PEDRO, JR.
2220D	ANDERSON, SHUNDRA L.
2221D	SANTOS, MICHAEL P.
2222D	MULLER, DIONNE H.
2223D	GONZALEZ, DAVID T.
2224D	RO, RAYMOND C.
2225D*	ROSALES VALENZUELA, ANGELITA
2226D	ONTIVEROS, SANDRA P.
2227D**	TOLLIVER, ERIC P.
2228D***	ELIASIAN, HENRIK
2229D	GUERENA, ALONZO V.
2230D***	FABRO JOHNSON, MICHELLE I.
2231D*	MEGERDICHIAN, REBECCA
2232D	BECERRA, MARY E.
2233D*	NNOROM, IKECHUKWU F.
2234D***	YESKE, MARY F.
2235D	FRANKLIN, SHARMANE B.
2236D*	JONES, SHANDRA

*Granted SCD – Employer Cannot Accommodate
**Granted SCD Retro – Employer Cannot Accommodate
***Granted SCD – Retro
****Granted SCD – Survivor Benefits

VII. DISABILITY RETIREMENT APPLICATIONS ON CONSENT CALENDAR

General Members (Continued)
Service-Connected Disability Applications

APPLICATION NO.	NAME
2237D*	WOLF, THEREASA T.
2238D*	QUINONES, GUILLERMINA O.
2239D**	CHAVEZ, PALOMA G.
2240D***	GILLIAM, CHESTRINA L., III
2241D**	BALL, LORENZO Y.
2242D**	JORDAN, WAYNE
2243D**	AVALOS, CARLOS J.
2244D	GUERRERO RICO, JAVIER A.
2245D**	WEDLOW, MARSHERRI C.
2246D*	PAFFILE, ANGELINA E.
2247D**	LEYVA, BLAS
2248D**	WILSON, MICHAEL L.
2249D**	WARREN, MIRANDA K.
2250D****	LOAIZA, DAVID (DEC'D)
2251D	BITRI, REDJAN

The motion passed by the following roll call vote:

Yes: Durazo, Ginsberg, Harris, Kehoe, Langton, Moore, Pantoja

*Granted SCD – Employer Cannot Accommodate
**Granted SCD – Salary Supplemental
***Granted SCD – Salary Supplemental Employer Cannot Accommodate
****Granted SCD – Retro

VIII. CONSENT ITEMS

Trustee Moore made a motion, Trustee Langton seconded, to approve consent items A-F. The motion passed by the following roll call vote:

Yes: Durazo, Ginsberg, Harris, Kehoe, Langton, Moore, Pantoja

A. **Ratification of Service Retirement and Survivor Benefit Application Approvals**
Recommendation that the Board approve the service retirements and survivor benefit applications received as July 28, 2026, along with any retirement rescissions and/or changes approved at last month's Board meeting. (Memo dated July 28, 2026)

B. **Dismiss with Prejudice the Appeal of Malaysia L. Gandy Locklin**
Recommendation as submitted by Tamara Caldwell, Division Manager, Disability Retirement Services: That the Board dismiss with prejudice Malaysia L. Gandy Locklin's appeal for a service-connected supplemental disability allowance. (Memo dated July 14, 2026)

C. **Appeals for the Board of Retirement's Meeting of August 5, 2026**
Recommendation as submitted by Tamara Caldwell, Division Manager, Disability Retirement Services: That the Board of Retirement grant the appeals and requests for administrative hearing received from Eric J. Gunn (Dec'd); Rosa Gunn (Surv.) and Kenneth F. Jones Jr. and direct the Disability Retirement Services Manager to refer each case to a referee. (Memo dated July 17, 2026)

D. **Ratification of Reciprocal Disability Retirements**
Recommendation as submitted by Louis Gittens, Benefits Manager: That the Board approve the outgoing reciprocal disability retirement for the following named deferred members who were found to be disabled by the current reciprocal agency for the performance of their duties and have met the burden of proof. (Memo dated July 20, 2026)

E. **Minor Update to LACERA's Code of Ethical Conduct**
Recommendation as submitted by Steven P. Rice, Chief Counsel, Allison E. Barrett, Senior Staff Counsel, and Jessica Rivas, Staff Counsel: That the Board approves a minor update to the Code of Ethical Conduct concerning LACERA Trustee elections and political activity. (Memo dated July 15, 2026)

VIII. CONSENT ITEMS (Continued)

F. **Pensionability Analysis Under CERL and PEPRA For New Pay Items**
Recommendation as submitted by Jean Kim, Sr. Staff Counsel that the Board: 1. Approve the recommendations set forth above as to the three new pay items. 2. Instruct staff to coordinate with the Auditor-Controller to establish the necessary reporting mechanisms and procedures to permit LACERA to implement such determinations when calculating final compensation for legacy and PEPRA members.
(Memo dated July 7, 2026)

IX. EXCLUDED FROM CONSENT ITEMS

X. NON CONSENT ITEMS

A. **Vendor Recommendation – Knowledge Management System**
Recommendation as submitted by Eugenia W. Der, Senior Staff Counsel and David Choe, Project Manager: That the Board of authorize staff to engage with Oxcyon, Inc. to provide an enterprise-wide knowledge management system to digitally capture, document, organize, and access critical business knowledge and information. The first-year cost is $451,750 (which includes implementation, licensing, and cloud hosting). The total anticipated cost over three years is $992,750. This solution is budgeted under the Systems Division for Fiscal Year 2026-2027 for $500,000.
(Presentation) (Memo dated July 6, 2026)

A motion was made by Trustee Kehoe, seconded by Trustee Pantoja to approve staff's recommendation. The motion passed by the following roll call vote:

Yes: Durazo, Ginsberg, Harris, Kehoe, Langton, Moore, Pantoja

XI. REPORTS

A. **Angela Cooley, Legal Intern**
(Capstone Presentation for Summer of 2026)

Ms. Cooley provided a presentation. This item was received and filed.

XI. REPORTS (Continued)

B. **Sophia Hua, Legal Intern**
(Capstone Presentation for Summer of 2026)

Ms. Hua provided a presentation. This item was received and filed.

C. **LACERA Property and Liability Insurance Renewal Summary Update**
James C. Beasley, Jr., Supervising Administrative Assistant II
(For Information Only) (Memo dated July 17, 2026)

This item was received and filed.

D. **Contract Activity Report – June 2026**
Ricki Contreras, Administrative Services Division Manager
Elsy Gutierrez, Supervising Administrative Assistant II
(For Information Only) (Memo dated July 20, 2026)

This item was received and filed.

E. **4th Quarter Paid Invoice Summary & Threshold Report – April 1, 2026 to June 30, 2026**
Tamara Caldwell, Division Manager, Disability Retirement Services
(For Information Only) (Memo dated June 16, 2026)

This item was received and filed.

F. **Report of Revised Pay Item**
Jean J. Kim, Sr. Staff Counsel
(For Information Only) (Memo dated July 7, 2026)

This item was received and filed.

G. **Monthly Status Report on Legislation**
Barry W. Lew, Legislative Affairs Officer
(For Information Only) (Memo dated July 22, 2026)

This item was received and filed.

XI. REPORTS (Continued)

H. **Monthly Trustee Travel and Education Report - June 2026**
Ted Granger, Chief Financial Officer
(For Information Only) (Memo dated July 23, 2026)

This item was received and filed.

I. **July 2026 Fiduciary Counsel Contact and Billing Report**
Steven P. Rice, Chief Counsel
(For Information Only) (Memo dated (Memo dated July 27, 2026))
(Privileged and Confidential/Attorney-Client Communication/Attorney Work Product and Exempt from Disclosure under California Government Code Sections 7927.705, 54957.5(a))

This item was received and filed.

J. **Status of Fiduciary Counsel Engagements**
Steven P. Rice, Chief Counsel
Francis J. Boyd, Senior Staff Counsel
(For Information Only) (Memo dated July 27, 2026)
(Attachment to Public Cover Memo is Privileged and Confidential/Attorney-Client Communication/Attorney Work Product and Exempt from Disclosure under California Government Code Sections 7927.705, 54957.5(a))

This item was received and filed.

XII. ITEMS FOR STAFF REVIEW

There were no items for staff review.

XIII. ITEMS FOR FUTURE AGENDAS

The Board requested an information only memo explaining legal guardianship as it applies to Section 31787.

XIV. GOOD OF THE ORDER
(For Information Purposes Only)

There was nothing to report.

XV. DISABILITY RETIREMENT CASES TO BE HELD IN CLOSED SESSION

A. Applications for Disability

APPLICATION NO. & NAME AND BOARD ACTION

5497B - RIVAS, SHAWN D.*

Trustee Kehoe made a motion, Trustee Moore seconded to grant a nonservice-connected disability retirement pursuant to Government Code section 31720. The motion passed by the following roll call vote:

Yes: Durazo, Ginsberg, Harris, Kehoe, Langton, Moore, Pantoja

APPLICATION NO. & NAME AND BOARD ACTION

5498B - SAN DIEGO, ROWENA D.

Trustee Moore made a motion, Trustee Pantoja seconded to grant a nonservice-connected disability retirement pursuant to Government Code section 31720. The motion passed by the following roll call vote:

Yes: Durazo, Ginsberg, Harris, Kehoe, Langton, Moore, Pantoja

APPLICATION NO. & NAME AND BOARD ACTION

5499B - TOOLE, JENNIFER J.

Trustee Kehoe made a motion, Trustee Moore seconded to grant a nonservice-connected disability retirement with the option of an earlier effective date pursuant to Government Code sections 31720 and 31724.

Trustee Moore made a substitute motion, Trustee Langton seconded to grant a service-connected disability retirement pursuant to Government Code sections 31720 and 31724. The motion passed by the following roll call vote:

Yes: Ginsberg, Harris, Kehoe, Langton, Moore, Pantoja

* Applicant was present remotely

XV. DISABILITY RETIREMENT CASES TO BE HELD IN CLOSED SESSION

No: Durazo

APPLICATION NO. & NAME AND BOARD ACTION

5280B - RUIZ, ANGIE

Trustee Kehoe made a motion, Trustee Moore seconded to continue a nonservice-connected disability retirement pursuant to Government Code section 31720. The motion passed by the following roll call vote:

Yes: Durazo, Ginsberg, Harris, Kehoe, Langton, Moore, Pantoja

APPLICATION NO. & NAME AND BOARD ACTION

5486B - IBRAHIM, MAHER R.

Trustee Kehoe made a motion, Trustee Langton seconded to grant a service-connected disability retirement pursuant to Government Code section 31720. The motion passed by the following roll call vote:

Yes: Harris, Kehoe, Langton, Moore, Pantoja

No: Durazo, Ginsberg

APPLICATION NO. & NAME AND BOARD ACTION

5488B - STARR, NICOLE P.*

Trustee Langton made a motion, Trustee Kehoe seconded to grant a service-connected disability retirement pursuant to Government Code section 31720 as employer cannot accommodate. The motion passed by the following roll call vote:

Yes: Duranzo, Ginsberg, Harris, Kehoe, Langton, Moore, Pantoja

* Applicant was present remotely

XV. DISABILITY RETIREMENT CASES TO BE HELD IN CLOSED SESSION

APPLICATION NO. & NAME AND BOARD ACTION

2218D - ZEPEDA, VICTOR M. (DEC'D)*

Trustee Ginsberg made a motion, Trustee Pantoja seconded to grant a service-connected survivor allowance to the surviving minor children pursuant to Government Code sections 31720 and 31787. The motion passed by the following roll call vote:

Yes: Duranzo, Ginsberg, Harris, Kehoe, Langton, Moore, Pantoja

XVI. EXECUTIVE SESSION

A. Conference with Legal Counsel – Anticipated Litigation
Significant Exposure to Litigation
(Pursuant to Paragraph (2) of Subdivision (d) of California Government Code Section 54956.9)

1. Administrative Appeal of Jimmy C. Lim

Trustee Langton made a motion, Trustee Moore seconded, to deny the administrative appeal of Jimmy C. Lim.

Yes: Durazo, Ginsberg, Harris, Kehoe, Langton, Moore, Pantoja

Absent: Fesler and Ryu

2. Administrative Appeal of Member Roque Roque

There is nothing to report.

*The mother of the member’s minor children was present remotely.

XVI. EXECUTIVE SESSION (Continued)

B. Conference with Legal Counsel—Existing Litigation
Paragraph (1) of subdivision (d) of Section 54956.9

1. *LACERA v. Marquez*
Los Angeles Superior Court, Los Angeles Superior Court, Case No. 25NNCV03240
U.S. Bankruptcy Court, Central District of California, Case No. 6:26-bk-16063-SY
(Presentation) (Memo dated July 29, 2026)

There is nothing to report.

2. *LACERA v. County of Los Angeles*
California Supreme Court, Case No. S286264
(Memo dated July 29, 2026)

There is nothing to report.

XVII. ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 12:36 p.m.

LES ROBBINS, SECRETARY

JP HARRIS, CHAIR

Recognizing Our Members' Service and Accomplishments

LACERA has nearly 100,000 active members working in dozens of L.A. County departments, many of whom dedicate their entire working lives to serving the community. Meet one of our long-serving members who has recently retired.

Retiring Member

Frances Fernandez

25+ YEARS OF SERVICE

Eligibility Worker III, Department of Public Social Services

Years of Service: 25

Notable Contributions: Frances Fernandez is set to retire in late September after 25 years of dedicated service to L.A. County. She has worked on various teams throughout her County career, rising from Eligibility Worker I to Eligibility Worker III. In her current role, she specializes in recoveries, including cash aid and CalFresh recoveries for the Eligibility Benefits and Recoveries Section (EBRS).

Life Hero: Frances considers her father her hero, admiring how he overcame poverty, worked hard from the age of 13, and built a loving family with her mother and three sisters. His strength and determination inspired her to become the successful person she is today.

Retirement Plans: In retirement, Frances plans to spend time relaxing and traveling the world. She's looking forward to booking at least a couple of cruises a year. She also plans to enroll in courses to improve her computer skills.

MEMBER SPOTLIGHT

Chief Executive Officer's Report

September 2026

Prepared for the Board of Retirement and Board of Investments

01

SECTION ONE

Organizational Updates

Board initiatives, hiring, and key events

LACERA Updates

Key initiatives and upcoming engagements across the organization

MEASURE G

County Governance Reform

Governance Reform Task Force (GRTF)

Measure G reshapes Los Angeles County governance, expanding the Board of Supervisors and establishing an elected County Executive through a phased rollout. Staff continue to monitor developments and assess potential implications for LACERA's governance and plan administration. On August 21, the Chief Executive Officer and Chief Counsel addressed the GRTF on LACERA governance.

STAKEHOLDER ENGAGEMENT

External Outreach & Partnerships

Community & County Meetings

Ongoing engagement with key stakeholders included an appearance on the County Department of Human Resources podcast, and MOU-related engagement with the County. These conversations strengthen relationships across the County and community while advancing awareness of LACERA's mission and priorities.

GENERAL ELECTIONS

Three-Year Term Effective January 1, 2027 – December 31, 2029

2026 Election Calendar

Election of the Second and Eighth Members and Alternate Retired Member of the Board of Retirement, and the Second and Eighth Members of the Board of Investments for LACERA. Voting ends on August 28th. The Board of Supervisors will certify the election results by October 20th.

LACERA ALL STAFF SUMMIT & RECOGNITION EVENT The Member Service Center (MSC) will be closed till 2 p.m. on Tuesday, September 22.

Hiring Update

Reporting Period: July 16, 2026 – August 15, 2026

RECRUITMENTS UNDERWAY

Active searches across divisions

Administrative Services	Document Processing Supervisor
Ethics & Compliance Office	Chief Ethics and Compliance Officer
Human Resources	Senior Human Resources Analyst - Disability Management Compliance and Talent Acquisition (Interdepartmental Transfer)
Investments	Finance Analyst II & III
Legal	Legal Analyst; Senior Staff Counsel

ONBOARDING SOON

Administrative Services	Document Processing Specialist
Various Divisions	Sr. Retirement Benefit Specialist (RBS) (Promotional); RBS III (Promotional); Section Head

ADDITIONS TO THE TEAM

Welcome to LACERA

Tina Tran — Administrative Services
Intermediate Clerk

Samantha Garcia — Benefits
Senior Retirement Benefit Specialist (Promotion)

Krista Powel — Investments
Senior Investment Officer (Promotion)

Vanessa Gonzalez — Member Services
Section Head (Promotion)

02

SECTION TWO

CEO Dashboard

Service metrics and operational performance

Disability Applications Snapshot

Reporting as of August 20, 2026

September Disability Agenda

KEY METRICS *Target: 12 months*

15.5 AVERAGE PROCESSING (MONTHS)

18% Processed in 12 months or less

50 APPLICATIONS PRESENTED TO BOARD

208 APPLICATIONS PRESENTED TO BOARD FYTD

1 APPEALS PRESENTED TO BOARD

2 APPEALS PRESENTED TO BOARD FYTD

Disability Application Status

APPLICATIONS

1,080 Pending in Process

59 New Applications*

135 Received FYTD

APPEALS

54 Pending in Process

2 New Appeals

4 Received FYTD

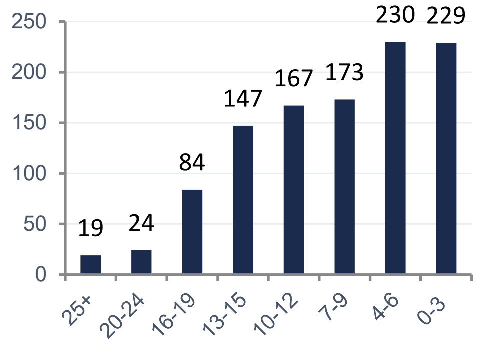
PENDING APPLICATION BY DEPARTMENT | TOP 3

Sheriff | 467 (43%) Probation | 211 (20%)
Fire | 156 (15%)

PENDING APPLICATIONS BY MILESTONE

Intake Review	**102** (9%)
Records Request	**177** (16%)
File Indexing	**260** (24%)
Pending Interview	**161** (15%)
Drafting Report	**131** (12%)
Medical Review	**170** (16%)
Post Medical Review	**8** (1%)
Board Prep	**26** (2%)
Final Case Review	**40** (4%)

PENDING APPLICATIONS BY MONTH RANGE

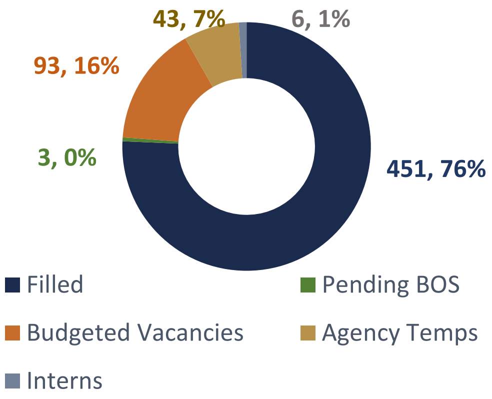


New Applications reflect August 1–20, 2026 (month in progress). FYTD = current fiscal year (July 1-present)

Human Resources Snapshot

Reporting Period: July 16, 2026 – August 15, 2026

POSITIONS BREAKDOWN

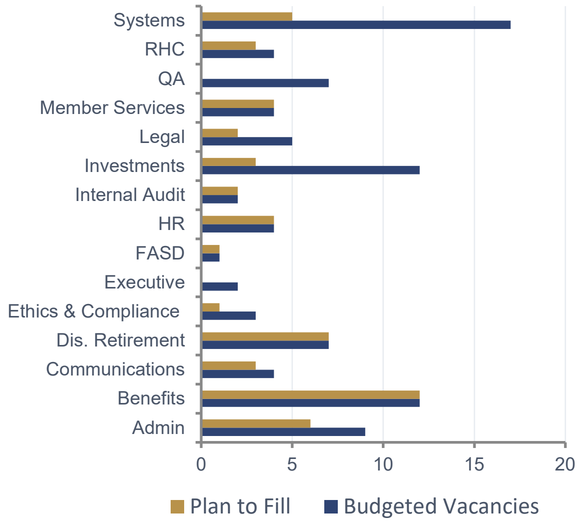


VACANCY RATE

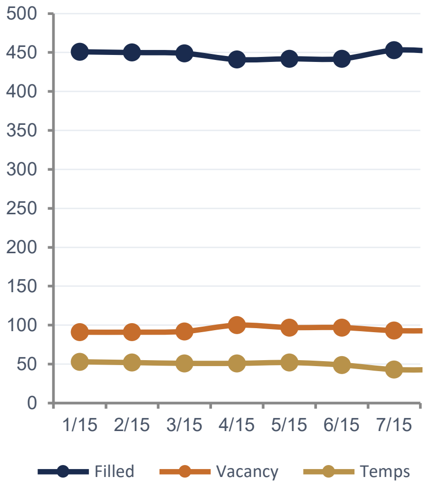
11%
PLAN TO FILL

17%
ALL BUDGETED

VACANCIES BY DIVISION



MONTH-TO-MONTH



Key Financial Information

Fiscal Year End: June 30, 2025

82.0%
FUNDED RATIO

7.0%
ASSUMED RATE OF RETURN

$86.2B
TOTAL NET ASSETS

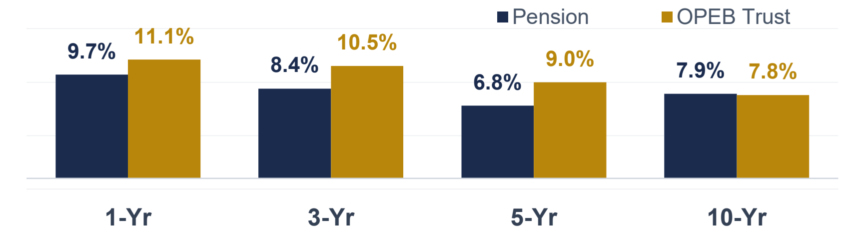
$99.7B
ACTUARIAL LIABILITY (AAL)

$17.9B
UNFUNDED LIABILITY (UAAL)

$607M
STAR RESERVE

ANNUALIZED INVESTMENT RETURNS

Net of Fees



LACERA PENSION DOLLAR

WHERE EACH PENSION DOLLAR COMES FROM

Membership Snapshot

Reporting Period: As of August 15, 2026

200,871
TOTAL MEMBERSHIP COUNT

$432.5M
MONTHLY PAYROLL
$4.99 FYTD | 99% Direct Deposit

321
NEW RETIRED PAYEES
July 2026

MEMBERSHIP BY STATUS

	General	Safety	Total
ACTIVE	87,070	12,179	99,249
RETIRED	64,032	15,344	79,376
INACTIVE	20,665	1,581	22,246

MEMBER AVERAGE MONTHLY BENEFIT

	GROSS AVERAGE BENEFIT	GROSS MEDIAN BENEFIT
General Plans	$4,621	$3,674
Safety Plans	$10,196	$10,214
All Plans	$5,685	$4,405

Member Services Snapshot

Reporting Period: July 30, 2026

MS CALL CENTER

Main Queue, MyLACERA Support, HR Pro Support

9,065

Total Calls

Top Topics: Retirement Counseling, MyLACERA, Benefit Payments

94% Answered

6% Abandoned

Avg Speed of Answer **~2 min**

Avg Duration **~16 min**

Callback Queue

483 | 100% Answered

RHC CALL CENTER

Retiree Healthcare

4,544

Total Calls

Top Topics: General Benefit Inquiries, Medicare Part B, Medical/Dental Enrollments

92% Answered

8% Abandoned

Avg Speed of Answer **~5 min**

Avg Duration **~14 min**

Callback Queue

208 | 100% Answered

MSC APPOINTMENTS

1,063 Month

1,063 FYTD

In-Person 539 | Virtual 500 | Phone 24

98% *MSC Satisfaction*

EVENTS & WEBINARS

	Month	YTD
Events/Webinar	19	19
Attendance	505	505

MS Member Emails 1,177

RHC Member Emails 854

Online Services | Social Media & MyLACERA

Reporting Period: July 31, 2026

130,367
TOTAL MEMBER ACCOUNTS

65%
PERCENTAGE OF TOTAL MEMBERS

698
NEW ACCOUNTS IN JULY

FOLLOWER COUNTS

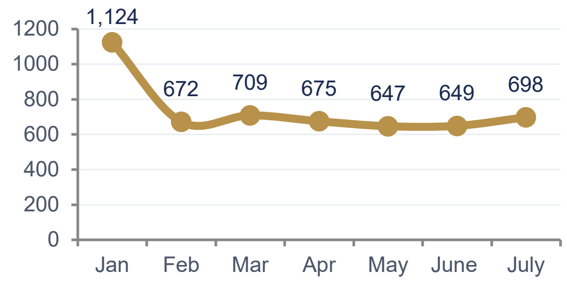
929 (+245% YTD)

1,259 (+1,557% YTD)

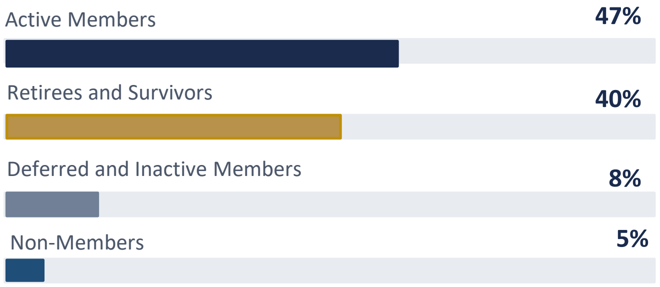
4,467 (+47% YTD)

Data as of August 15, 2026

ANNUAL NEW MYLACERA ACCOUNTS



ACCOUNTS BY MEMBER TYPE



Retiree Healthcare

Reporting Period: July 31, 2026

RETIREE HEALTHCARE PROGRAM ENROLLMENTS

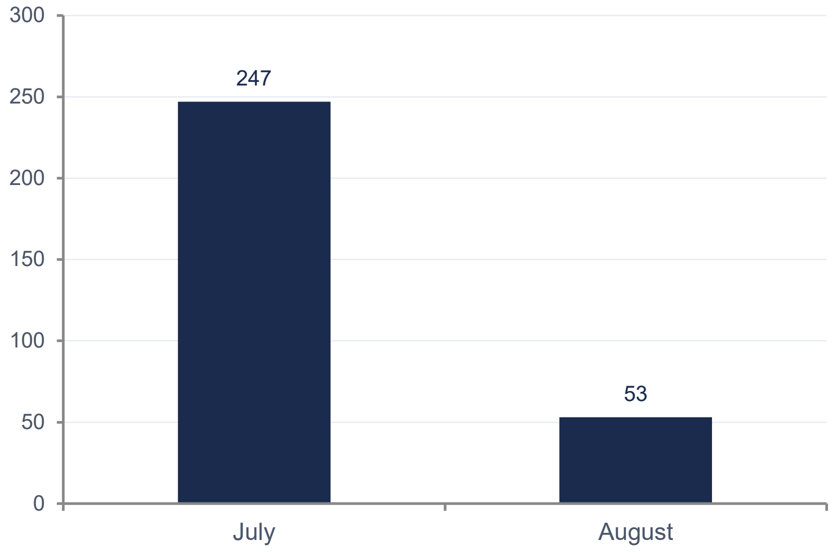
Dollars in millions | Employer Contribution, Member Contribution, and Enrollment count by benefit

BENEFIT	EMPLOYER CONTRIBUTION	MEMBER CONTRIBUTION	ENROLLMENTS
Medical	**$71.1**	$5.0	**59,078**
Dental	**$4.8**	$0.4	**61,534**
Part B	**$10.3**	—	**41,196**
Long Term Care	—	—	**56**
TOTAL	**$86.2**	**$53.4**	**161,864**

Retirements | Member Snapshot

FY 26-27 | Reporting as of August 15, 2026

MONTHLY RETIREMENTS



FIRE RETIREMENTS | FYTD

97%

General Plans 3
Safety Plans 14
Total 17

SHERIFF RETIREMENTS | FYTD

38%
62%

General Plans 15
Safety Plans 24
Total 39

TOTAL RETIREMENTS | FYTD **300**

03

SECTION THREE

Appendix

Additional reports and supporting information

Quiet List | Overview

Guidelines governing procurement communications

WHAT IS A QUIET PERIOD?

A quiet period is a period during which LACERA is prohibited from communicating with vendors about a specific procurement, typically to avoid conflicts of interest. The period begins when LACERA releases a solicitation (RFP, RFQ, etc.) and ends when the contract is awarded. During this time, trustees and staff are not allowed to have any contact with vendors — including phone calls, emails, or in-person meetings, other within permitted exceptions.

PERMITTED EXCEPTIONS

Trustees and staff may still communicate with vendors in these specific circumstances:

1. **Clarifications** — Responding in writing to authorized questions pursuant to the solicitation
2. **Pre-Bid Conference** — Pre-scheduled conferences with authorized LACERA personnel
3. **Post-Award** — Contract negotiations after the award has been made
4. **Existing Business** — Conducting other existing unrelated business
5. **POC Studies** — Conducting Proof of Concept studies

When in doubt, err on the side of caution or contact the LACERA Legal Office.

Quiet List | Administrative & Operations

*Reporting as of August 20, 2026 | *Subject to change*

Solicitation	Division	Released	Stage	Respondents
Digital Communications Governance & Compliance	Legal / InfoSec	12/1/2023	Contract Development	GlobalRelay, Smarsh
External Quality Assessment of the Internal Audit Division	Internal Audit	06/26/2026	Contract Development	The IIA
Knowledge Management Solution	Legal	10/31/2025	Contract Development	Oxcyon Inc.
Systems and InfoSec Classification and Compensation Study	Human Resources	1/26/2026	Contract Execution	CBIZ Business & Insurance Services
SAAS Provider: Drupal Hosting	Systems	8/11/2025	Contract Execution	AIM Technical Group LLC

Quiet List | Investments

Solicitation	Division	Released	Stage	Respondents
Real Estate Consulting Services Search	Investments	2/27/2026	Bid Review	Albourne America, LLC, Mercer Investment Consulting, Inc., NEPC Investment Consulting, LLC RCLCO Fund Advisors, LLC, StepStone Group LP, Meketa Investment Group, Inc

Upcoming Conferences

Trustee development & industry conferences | September – November 2026

Sept 8-9	AI in Financial Services Conference	*London, UK*
Sept 18	UC Irvine Audit Committee Summit	*Irvine, CA*
Sept 23-25	NCPERS Public Pension HR Summit	*Scottsdale, AZ*
Sept 24-25	Reuters MOMENTUM AI Austin	*Austin, TX*
Sept 30-Oct 2	CII Fall Conference	*Boston, MA*
Oct 2	CALAPRS Trustee Round Table	*Virtual*
Oct 7-8	World Summit AI	*Amsterdam, NL*
Oct 7-9	PREA Institutional Investor Conference	*Washington, DC*
Oct 11-14	NACD Directors Summit	*Washington, DC*
Oct 18-20	PPI Executive Seminar	*Delhi, India*
Oct 19-22	Gartner IT Symposium / Xpo	*Orlando, FL*
Oct 19-23	Investment Strategies & Portfolio Mgmt, Wharton	*Philadelphia, PA*
Oct 21-23	PPI Mumbai Round Table	*Mumbai, India*
Oct 24-25	NCPERS Fiduciary in Focus Workshop	*Nashville, TN*
Oct 24-25	NCPERS Accredited Fiduciary (NAF)	*Nashville, TN*
Oct 25-28	IFEBP Employee Benefits Conference	*New Orleans, LA*
Oct 25-28	NCPERS Public Safety Conference	*Nashville, TN*
Nov 3-5	ILPA Summit	*New York, NY*
Nov 3-5	P&I World Pension Summit	*The Netherlands*
Nov 10-13	SACRS Fall Conference	*Rancho Mirage, CA*

Report of Felony Forfeiture Cases

As of August 21, 2026

CURRENT REPORTING STATUS

**There are no new felony forfeiture cases added to the report for this period..*

ABOUT FELONY FORFEITURE

Under California Public Employees' Pension Reform Act (PEPRA) § 7522.72 and § 7522.74, public employees convicted of a felony arising from the performance of official duties may forfeit accrued pension benefits from the date of conviction. LACERA monitors and reports such cases to the Board of Retirement. After LACERA decides that a forfeiture is warranted, the member has a right to appeal that decision to the Board.

FELONY FORFEITURE CASES (PENDING)

Member Name	Dept.	Conviction Date
Mark Ridley-Thomas (Under Appeal)	BOS	3/31/2023
Joseph M. Benza (Closed)	Sheriff	12/17/2024
Dannie T. Kamack (Under Appeal)	Probation	3/3/2025
Christopher Cadman	Sheriff	7/14/2025
David A. Rodriguez	Sheriff	7/14/2025
Michael D. Coberg (Delayed)	Sheriff	9/29/2025
Archam Karibian	DPSS	11/19/2025

Member Name	Dept.	Conviction Date
Joshua Saravia	Probation	1/21/2026
Toni Pittmon (Delayed)	DCFS	2/17/2026
Tommy Trimble	Sheriff	2/17/2026
Scott Schenter	Assessor	3/4/2026
Scott Simpkins	Sheriff	3/17/2026
Adrian Munoz	Medical Examiner	4/10/2026
Kameko Tisdale	DCFS	4/27/2026
Shalita Hammell	DCFS	05/19/2026

Public Records Requests

Information and Documents Requested under California Public Records Act
Reporting Period: July 15, 2026 – August 14, 2026

DATE	REQUESTOR	REQUEST SUMMARY
07-16	L. Prakash, Speridian	Documents regarding all evaluations, BAFO, interview scores and all the submission of other vendors including the winning vendor.
07-16	A. B. Quezada, Conduent	Publicly available documents related to the CA Prepaid Debit Card Services, RFP LAC08202201, Release Date August 8, 2022.
07-23	B. Campbell, with.Intelligence	Monthly performance data of LACERA's investment pools for all the absolute return/hedge funds in which LACERA is currently invested for the period May 2026, plus January and February 2026 for Man AHL Alpha, PIMCO Tactical Opportunities Master Fund Ltd, and Magnetar Lake Credit Fund.
08-03	A. Bejerano, with.Intelligence	Fund performance reports on LACERA's Private Markets (Private Equity, Private Credit, Venture Capital, Real Estate, Infrastructure & Natural Resources) for Q2 2026 (or as of 30 June 2026).
08-04	A. Petraites, SmartProcure	Electronic copies of records from 2023 to present related to current and active contract between the Los Angeles County Employees Retirement Association (LACERA) and Softchoice.
08-05	R. Morgan, Individual	Any and all of the same that the Anonymous author requested of James Brekk for Robert Wyche Morgan. Including pre-employment, employment, post-employment, unauthorized background checks and ad-hoc investigations.
08-05	R. Renko, Individual	Records identifying every person who represented R. Renko, appeared on his behalf, spoke or advocated on his behalf, testified or was expected to testify on his behalf, or served as a substitute or stand-in for his legal representative during June 2019. Request includes June 5, 2019, meeting of the LACERA Board of Retirement and any public session, closed session, confidential hearing, executive session, committee meeting, staff meeting, prehearing conference, or other proceeding during June 2019 concerning his disability-retirement application.
08-07	Data Collections, Transparent California	Accounting, by full name and job title, of total gross wages paid to each employee and the total cost incurred separately by the employer for providing retirement and health benefits.
08-10	P. Nikolov, Equisect	Copies of quarterly cash-flow history reported to or held by LACERA for 183 private equity/alternative-investment funds listed in attached Exhibit A.
08-11	J. Wolf, Joinhandshake	Provide the full record for 1 completed investment manager search conducted by LACERA for its pension or OPEB trust including RFP, the responding managers' questionnaires and finalist presentations, the investment consultants' and staff evaluation, recommendation memo, and the Board of Investments meeting book covering the selection.
08-12	R. Renko, Individual	June 5 Board materials, notices and transmission records, communications from April 26 through June 6, 2019, and particularly the receipt, routing, handling, distribution, filing, and possible omission of Wicke's April 26, 2019, letter from the June 5 Board materials and certified record.
08-13	R. Renko, Individual	Production of all existing LACERA records concerning policy identified as “Policy for Processing Disability-Retirement Applications Where/When a Member has been Terminated for Cause.”

Thank You.

Chief Executive Officer's Report | September 2026

Los Angeles County Employees Retirement Association

Questions and discussion

LACERA

Documents not attached are exempt from disclosure under the California Public Records Act and other legal authority.

For further information, contact:
LACERA
Attention: Public Records Act Requests
300 N. Lake Ave., Suite 620
Pasadena, CA 91101

August 25, 2026

TO: Trustees, Board of Retirement

FOR: Board of Retirement Meeting on September 2, 2026

SUBJECT: Ratification of Service Retirement and Survivor Benefit Application Approvals

The attached report reflects service retirements and survivor benefit applications received as of the date of this memo, along with any retirement rescissions and/or changes approved at last month's Board meeting. Any retirement rescissions or changes received after the date of this memo up to the date of the Board's approval, will be reflected in next month's report.

BOARD OF RETIREMENT MEETING OF SEPTEMBER 2, 2026

BENEFIT APPROVAL LIST

SAFETY MEMBER APPLICATIONS FOR: SERVICE RETIRMENT

NAME	DEPARTMENT	RETIRED	SERVICE
JIM L. BRACCI	L A COUNTY FIRE DEPT Dept.# FR	09-30-2026	26 YR, 10 MO
PABLO CRUZ	L A COUNTY FIRE DEPT Dept.# FR	09-03-2026	25 YR, 1 1/2 MO
QUVONDO N. JOHNSON	L A COUNTY FIRE DEPT Dept.# FR	08-29-2026	25 YR, 10 MO
SAMPAUL LIAU	L A COUNTY FIRE DEPT Dept.# FR	10-01-2026	29 YR, 8 MO
CHRISTOPHER S. PATTON	L A COUNTY FIRE DEPT Dept.# FR	08-30-2026	22 YR, 0 MO
JERRY P. PEREZ	L A COUNTY FIRE DEPT Dept.# FR	08-30-2026	39 YR, 2 MO
JORGE R. BALARES III	SHERIFF Dept.# SH	09-30-2026	20 YR, 0 MO
KIRK J. CARDELLA	SHERIFF Dept.# SH	09-26-2026	29 YR, 9 MO
HERMELINDA CARDOSO	SHERIFF Dept.# SH	09-30-2026	29 YR, 4 MO
ALLEN M. CASTELLANO	SHERIFF Dept.# SH	09-30-2026	31 YR, 11 MO
DANIEL A. DAIL	SHERIFF Dept.# SH	09-30-2026	33 YR, 2 3/5 MO
DAVID E. DUARTE	SHERIFF Dept.# SH	08-31-2026	28 YR, 1 1/2 MO
HAROLD S. FRAYER	SHERIFF Dept.# SH	09-29-2026	33 YR, 2 MO
ROSALYN D. HARRIS	SHERIFF Dept.# SH	09-30-2026	27 YR, 3 1/2 MO
DAVID HERNANDEZ	SHERIFF Dept.# SH	08-07-2026	27 YR, 1 MO

BOARD OF RETIREMENT MEETING OF SEPTEMBER 2, 2026

BENEFIT APPROVAL LIST

SAFETY MEMBER APPLICATIONS FOR: SERVICE RETIRMENT

NAME	DEPARTMENT	RETIRED	SERVICE
RICARDO LANGARICA	SHERIFF Dept.# SH	10-11-2026	25 YR, 0 1/2 MO
BRYAN A. LOVELACE	SHERIFF Dept.# SH	10-31-2026	27 YR, 8 MO
SANDRA F. MANUEL- ALEXANDER	SHERIFF Dept.# SH	07-29-2026	36 YR, 1 MO
RONALD C. NOHLES	SHERIFF Dept.# SH	09-30-2026	31 YR, 7 MO
JOSHUA E. PARK	SHERIFF Dept.# SH	08-31-2026	25 YR, 9 MO
JOSE C. PEREZ	SHERIFF Dept.# SH	09-30-2026	21 YR, 11 MO
JOSEPH V. RODRIGUEZ II	SHERIFF Dept.# SH	09-15-2026	28 YR, 0 1/2 MO
ROBERT J. SILVA	SHERIFF Dept.# SH	09-30-2026	29 YR, 9 MO

BOARD OF RETIREMENT MEETING OF SEPTEMBER 2, 2026

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIRMENT

NAME	DEPARTMENT	RETIRED	SERVICE
CARLOS E. MARTINEZ	AGRICULTURAL COMM./WTS & MEAS. Dept.# AW	08-15-2026	24 YR, 2 1/2 MO
YVONNE VELAZQUEZ-DEANDA	ALTERNATE PUBLIC DEFENDER Dept.# AD	10-31-2026	41 YR, 0 1/2 MO
JUDY A. ARCHIE	AMBULATORY CARE NETWORK Dept.# HN	10-31-2026	21 YR, 1 MO
CHARLENE A. BIONG	AMBULATORY CARE NETWORK Dept.# HN	08-01-2026	10 YR, 8 MO
PAMELA Y. GREEN CRAWFORD	AMBULATORY CARE NETWORK Dept.# HN	10-28-2026	25 YR, 3 1/2 MO
NORMA LOPEZ	AMBULATORY CARE NETWORK Dept.# HN	08-14-2026	25 YR, 3 1/2 MO
VALERIE MCCRAY GRANT	AMBULATORY CARE NETWORK Dept.# HN	07-31-2026	29 YR, 11 MO
DALE E. HAMMONDS	ASSESSOR Dept.# AS	10-30-2026	37 YR, 1 MO
SYLVIA MARTINEZ	BOARD OF SUPERVISORS Dept.# BS	08-30-2026	40 YR, 7 MO
MOHAMMAD H. CHOWDHURY	CHILD SUPPORT SERVICES Dept.# CD	08-29-2026	28 YR, 10 MO
TERRI J. DIXON	CHILD SUPPORT SERVICES Dept.# CD	09-27-2026	44 YR, 10 MO
SOPHIA GARZA	CHILD SUPPORT SERVICES Dept.# CD	09-26-2026	36 YR, 0 1/2 MO
VIVIAN K. KNOX	CHILD SUPPORT SERVICES Dept.# CD	10-31-2026	26 YR, 5 MO
JEFFREY AULTMAN	CHILDREN & FAMILY SERVICES Dept.# CH	09-29-2026	42 YR, 5 MO

BOARD OF RETIREMENT MEETING OF SEPTEMBER 2, 2026

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIRMENT

NAME	DEPARTMENT	RETIRED	SERVICE
ROSA J. AVELAR	CHILDREN & FAMILY SERVICES Dept.# CH	09-26-2026	34 YR, 2 MO
MYRIAM F. BIRNBERG	CHILDREN & FAMILY SERVICES Dept.# CH	09-30-2026	18 YR, 6 MO
ELSY CEBALLOS	CHILDREN & FAMILY SERVICES Dept.# CH	09-26-2026	40 YR, 8 MO
ELAINE D. CLARKE	CHILDREN & FAMILY SERVICES Dept.# CH	10-31-2026	36 YR, 3 MO
KIMBERLEY R. MASON	CHILDREN & FAMILY SERVICES Dept.# CH	09-30-2026	32 YR, 1 1/2 MO
REBECCA MCCULLOUGH	CHILDREN & FAMILY SERVICES Dept.# CH	09-26-2026	42 YR, 3 MO
MAX OCHOA	CHILDREN & FAMILY SERVICES Dept.# CH	10-05-2026	35 YR, 0 1/2 MO
DOLLY P. PRAISUWAN	CHILDREN & FAMILY SERVICES Dept.# CH	08-28-2026	25 YR, 6 MO
PRINCESS M. SOLOMON	CHILDREN & FAMILY SERVICES Dept.# CH	08-20-2026	7 YR, 2 MO
CAROL J. TAYLOR-JONES	CHILDREN & FAMILY SERVICES Dept.# CH	09-26-2026	41 YR, 0 MO
EDITH TYRONE	CHILDREN & FAMILY SERVICES Dept.# CH	08-28-2026	18 YR, 3 1/2 MO
JODIE JOHNSON	COASTAL CLUSTER- HARBOR/UCLA MC Dept.# HH	08-21-2026	9 YR, 7 MO
SALVADOR MILLAN	COASTAL CLUSTER- HARBOR/UCLA MC Dept.# HH	08-29-2026	44 YR, 10 MO
VILMA C. RAMOS	COASTAL CLUSTER- HARBOR/UCLA MC Dept.# HH	08-04-2026	22 YR, 2 MO

BOARD OF RETIREMENT MEETING OF SEPTEMBER 2, 2026

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIRMENT

NAME	DEPARTMENT	RETIRED	SERVICE
LOURDES S. VIZMANOS	COASTAL CLUSTER-HARBOR/UCLA MC Dept.# HH	08-28-2026	22 YR, 6 MO
PATIENCE AKANNO	CORRECTIONAL HEALTH Dept.# HC	08-10-2026	15 YR, 10 1/2 MO
MARY LOZADA	CORRECTIONAL HEALTH Dept.# HC	09-30-2026	28 YR, 7 MO
VIVIAN E. CABALLERO	COUNTY COUNSEL Dept.# CC	08-22-2026	45 YR, 1 MO
IRENE CRUZ	COUNTY COUNSEL Dept.# CC	10-17-2026	26 YR, 1 1/2 MO
CESAR FELIX	DEPARTMENT OF HUMAN RESOURCES Dept.# HM	08-29-2026	42 YR, 8 MO
GUILLERMO A. ARCE	DEPT OF PUBLIC SOCIAL SERVICES Dept.# SS	10-15-2026	40 YR, 6 1/2 MO
SAM CHHAY	DEPT OF PUBLIC SOCIAL SERVICES Dept.# SS	08-29-2026	22 YR, 8 MO
ANGEL G. ESCOBEDO	DEPT OF PUBLIC SOCIAL SERVICES Dept.# SS	09-26-2026	28 YR, 2 MO
FRANCES FERNANDEZ	DEPT OF PUBLIC SOCIAL SERVICES Dept.# SS	09-25-2026	25 YR, 0 MO
NAIRA GASPARIAN	DEPT OF PUBLIC SOCIAL SERVICES Dept.# SS	10-31-2026	26 YR, 1 MO
CATHERINE GHOUKASIANS	DEPT OF PUBLIC SOCIAL SERVICES Dept.# SS	10-01-2026	25 YR, 5 1/2 MO

BOARD OF RETIREMENT MEETING OF SEPTEMBER 2, 2026

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIRMENT

NAME	DEPARTMENT	RETIRED	SERVICE
MARCELINA GUZMAN	DEPT OF PUBLIC SOCIAL SERVICES Dept.# SS	09-30-2026	25 YR, 5 1/2 MO
BRIDGETTE A. HAWKINS	DEPT OF PUBLIC SOCIAL SERVICES Dept.# SS	08-18-2026	24 YR, 1 MO
ELIZABETH HERRERA	DEPT OF PUBLIC SOCIAL SERVICES Dept.# SS	10-01-2026	27 YR, 4 MO
HAN-KHIM HUNG	DEPT OF PUBLIC SOCIAL SERVICES Dept.# SS	10-31-2026	25 YR, 10 MO
HECTOR A. ITZEP	DEPT OF PUBLIC SOCIAL SERVICES Dept.# SS	08-29-2026	36 YR, 0 MO
VILMA O. LARA	DEPT OF PUBLIC SOCIAL SERVICES Dept.# SS	09-30-2026	34 YR, 10 MO
LAMONT F. NORMAN	DEPT OF PUBLIC SOCIAL SERVICES Dept.# SS	08-07-2026	13 YR, 8 1/2 MO
VARDUHI OVSEPYAN	DEPT OF PUBLIC SOCIAL SERVICES Dept.# SS	08-06-2026	28 YR, 3 1/2 MO
TONNIE PARKER	DEPT OF PUBLIC SOCIAL SERVICES Dept.# SS	08-04-2026	52 YR, 0 1/2 MO
CARMEN QUINTANAR	DEPT OF PUBLIC SOCIAL SERVICES Dept.# SS	09-30-2026	36 YR, 9 MO
JAIME W. QUINTANILLA	DEPT OF PUBLIC SOCIAL SERVICES Dept.# SS	06-05-2026	25 YR, 2 MO

BOARD OF RETIREMENT MEETING OF SEPTEMBER 2, 2026

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIRMENT

NAME	DEPARTMENT	RETIRED	SERVICE
LAURA C. RAZO	DEPT OF PUBLIC SOCIAL SERVICES Dept.# SS	09-26-2026	36 YR, 8 MO
JOSE A. RIOS	DEPT OF PUBLIC SOCIAL SERVICES Dept.# SS	08-28-2026	27 YR, 7 MO
JOSE L. SALAS-GONZALES	DEPT OF PUBLIC SOCIAL SERVICES Dept.# SS	09-30-2026	27 YR, 1 MO
ANDREA Y. SPENCER	DEPT OF PUBLIC SOCIAL SERVICES Dept.# SS	09-20-2026	41 YR, 1 MO
LEWIS A. WOLF	DEPT OF PUBLIC SOCIAL SERVICES Dept.# SS	08-29-2026	22 YR, 5 MO
NATASHA COOPER	DISTRICT ATTORNEY Dept.# DA	10-13-2026	39 YR, 7 1/2 MO
JULIANNE WALKER	DISTRICT ATTORNEY Dept.# DA	08-31-2026	38 YR, 1 MO
CHRISTOPHER A. CHOWN	HEALTH SERVICES ADMINISTRATION Dept.# HS	08-31-2026	39 YR, 6 MO
FREDERICK L. EGGINS	HEALTH SERVICES ADMINISTRATION Dept.# HS	10-30-2026	25 YR, 7 MO
FERNANDO G. FRAUSTO	HEALTH SERVICES ADMINISTRATION Dept.# HS	08-28-2026	29 YR, 0 MO
MAN-LING WUN	HEALTH SERVICES ADMINISTRATION Dept.# HS	08-29-2026	21 YR, 2 MO
DERON L. ANDERSON	INTERNAL SERVICES Dept.# IS	09-30-2026	37 YR, 5 MO

BOARD OF RETIREMENT MEETING OF SEPTEMBER 2, 2026

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIRMENT

NAME	DEPARTMENT	RETIRED	SERVICE
FABIAN DE LA ROSA	INTERNAL SERVICES Dept.# IS	08-24-2026	28 YR, 4 MO
ELAINE G. FLORES	INTERNAL SERVICES Dept.# IS	10-23-2026	40 YR, 3 MO
DONNA M. HEARON-DIXON	INTERNAL SERVICES Dept.# IS	10-31-2026	15 YR, 0 MO
CHRISTOPHER M. VAN GORDEN	INTERNAL SERVICES Dept.# IS	08-29-2026	9 YR, 11 1/2 MO
ROSE M. BROCK	L A COUNTY FIRE DEPT Dept.# FR	10-31-2026	14 YR, 10 MO
WINTERS R. HARDY	MEDICAL EXAMINER Dept.# ME	10-04-2026	11 YR, 8 MO
KARELLE S. PAUL	MEDICAL EXAMINER Dept.# ME	09-12-2026	16 YR, 3 3/5 MO
GAYLE K. HABERMAN	MENTAL HEALTH Dept.# MH	09-30-2026	30 YR, 0 MO
JEFFREY A. LUMAYA	MENTAL HEALTH Dept.# MH	09-12-2026	23 YR, 1 1/2 MO
ANGEL O. NWOCHIE	MENTAL HEALTH Dept.# MH	06-20-2026	18 YR, 10 MO
HEIDI TECHASITH	MENTAL HEALTH Dept.# MH	09-30-2026	19 YR, 2 MO
TAMERA J. WILSON	MENTAL HEALTH Dept.# MH	10-31-2026	26 YR, 10 MO
WAQAR S. AHMAD	NORTHEAST CLUSTER (LAC+USC) Dept.# HG	09-12-2026	20 YR, 6 1/2 MO
FERN M. BURNETT	NORTHEAST CLUSTER (LAC+USC) Dept.# HG	08-12-2026	26 YR, 3 1/2 MO

BOARD OF RETIREMENT MEETING OF SEPTEMBER 2, 2026

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIRMENT

NAME	DEPARTMENT	RETIRED	SERVICE
OMAR EASON	NORTHEAST CLUSTER (LAC+USC) Dept.# HG	09-30-2026	31 YR, 6 MO
JASMINE Y. ELMO	NORTHEAST CLUSTER (LAC+USC) Dept.# HG	08-29-2026	48 YR, 5 MO
SHUPIN HU	NORTHEAST CLUSTER (LAC+USC) Dept.# HG	08-29-2026	18 YR, 7 MO
ELLIS L. KITCHEN	NORTHEAST CLUSTER (LAC+USC) Dept.# HG	10-20-2026	31 YR, 7 MO
YOLANDA NAJERA-AMEZQUITA	NORTHEAST CLUSTER (LAC+USC) Dept.# HG	07-31-2026	25 YR, 1 1/2 MO
LYNETTE STANSELL	NORTHEAST CLUSTER (LAC+USC) Dept.# HG	07-31-2026	19 YR, 0 1/2 MO
MARI A. TERAJI	NORTHEAST CLUSTER (LAC+USC) Dept.# HG	09-29-2026	33 YR, 8 MO
MARTHA P. LOPEZ	PARKS AND RECREATION Dept.# PK	08-31-2026	42 YR, 4 MO
OSCAR VENTURA-CASTILLO	PARKS AND RECREATION Dept.# PK	10-31-2026	21 YR, 6 MO
LORRAINE CAMPOS	PROBATION DEPARTMENT Dept.# PB	10-31-2026	36 YR, 1 MO
STEVEN G. DELL'AMICO	PROBATION DEPARTMENT Dept.# PB	10-31-2026	33 YR, 1 MO
EDWARD C. RAMIREZ	PROBATION DEPARTMENT Dept.# PB	09-27-2026	28 YR, 5 MO
RODNEY R. RICHARD	PROBATION DEPARTMENT Dept.# PB	08-28-2026	37 YR, 9 1/2 MO

BOARD OF RETIREMENT MEETING OF SEPTEMBER 2, 2026

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIRMENT

NAME	DEPARTMENT	RETIRED	SERVICE
MOHAMMAD A. SIDDIQI	PROBATION DEPARTMENT Dept.# PB	04-15-2024	14 YR, 6 MO
CHRISTINE N. TORRES	PROBATION DEPARTMENT Dept.# PB	09-30-2026	33 YR, 5 MO
ELAINE T. VALDEZ	PROBATION DEPARTMENT Dept.# PB	10-10-2026	20 YR, 9 1/2 MO
FRANCISCO E. VASQUEZ	PROBATION DEPARTMENT Dept.# PB	09-26-2026	34 YR, 7 MO
SHANEGELA D. WHALEY-WESTRY	PROBATION DEPARTMENT Dept.# PB	08-29-2026	34 YR, 7 MO
TERESA ESCARCEGA	PUBLIC DEFENDER Dept.# PD	08-28-2026	36 YR, 3 MO
MEARL M. LOTTMAN	PUBLIC DEFENDER Dept.# PD	08-29-2026	37 YR, 8 MO
ROBERT G. CHISM	PUBLIC HEALTH PROGRAM Dept.# PH	11-01-2026	34 YR, 7 MO
NADINE FLORES	PUBLIC HEALTH PROGRAM Dept.# PH	09-30-2026	37 YR, 5 MO
JAN B. KING	PUBLIC HEALTH PROGRAM Dept.# PH	09-30-2026	22 YR, 1 MO
ANTHONY O. OCHEI	PUBLIC HEALTH PROGRAM Dept.# PH	08-28-2026	28 YR, 5 MO
JOSEFINA RUIZ	PUBLIC HEALTH PROGRAM Dept.# PH	09-30-2026	39 YR, 10 MO
LITA R. SANTIAGO	PUBLIC HEALTH PROGRAM Dept.# PH	10-30-2026	41 YR, 9 MO
NELSON R. SARAVIA	PUBLIC HEALTH PROGRAM Dept.# PH	10-30-2026	27 YR, 4 MO
MAGDALENA O. EKLUND	PUBLIC LIBRARY Dept.# PL	08-31-2026	25 YR, 8 1/2 MO

BOARD OF RETIREMENT MEETING OF SEPTEMBER 2, 2026

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIRMENT

NAME	DEPARTMENT	RETIRED	SERVICE
LILIA T. MORA	PUBLIC LIBRARY Dept.# PL	10-31-2026	36 YR, 4 MO
LINDA HERNANDEZ	PUBLIC WORKS Dept.# PW	09-21-2026	27 YR, 2 MO
ELISA LUTHIGER	PUBLIC WORKS Dept.# PW	10-15-2026	19 YR, 1 1/2 MO
PAIGE B. VAUGHAN	PUBLIC WORKS Dept.# PW	09-21-2026	9 YR, 2 1/2 MO
GWENDOLYN PAMPLIN-FUTRELL	RANCHO LOS AMIGOS HOSPITAL Dept.# HR	08-29-2026	21 YR, 6 MO
EVON L. GRAVES	REG-RECORDER/COUNTY CLERK Dept.# RR	07-30-2026	39 YR, 11 MO
TERRIE L. SALAZAR	REG-RECORDER/COUNTY CLERK Dept.# RR	08-01-2026	41 YR, 3 MO
CARMEN V. SAINZ	REGIONAL PLANNING Dept.# RP	10-31-2026	29 YR, 0 MO
MYRNA A. FABIAN	SFV CLUSTER-OLIVE VIEW/UCLA MC Dept.# HO	08-23-2026	26 YR, 0 MO
LOURDES Z. PEREZ	SFV CLUSTER-OLIVE VIEW/UCLA MC Dept.# HO	08-31-2026	26 YR, 2 MO
CLAUDIA V. RAMIREZ	SFV CLUSTER-OLIVE VIEW/UCLA MC Dept.# HO	06-09-2026	13 YR, 7 1/2 MO
DEBRA L. WRIGHT	SFV CLUSTER-OLIVE VIEW/UCLA MC Dept.# HO	08-29-2026	26 YR, 7 MO
LUIS F. ARANGO	SHERIFF Dept.# SH	09-30-2026	15 YR, 4 MO

BOARD OF RETIREMENT MEETING OF SEPTEMBER 2, 2026

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIRMENT

NAME	DEPARTMENT	RETIRED	SERVICE
KATHLEEN M. CSABA	SHERIFF Dept.# SH	09-30-2026	35 YR, 9 MO
NICHOLAS A. GENOVESE JR	SHERIFF Dept.# SH	08-07-2026	14 YR, 4 1/2 MO
CRISTINA M. GONZALEZ	SHERIFF Dept.# SH	09-30-2026	41 YR, 11 MO
THAIS M. HERRINGTON	SHERIFF Dept.# SH	09-26-2026	16 YR, 3 MO
TRACEY JUE	SHERIFF Dept.# SH	09-30-2026	41 YR, 9 MO
VAZGEN KARAPETYAN	SHERIFF Dept.# SH	09-30-2026	14 YR, 0 MO
JULIE M. KENNARD	SHERIFF Dept.# SH	09-30-2026	25 YR, 0 MO
GUSTAVO LUIS CHAVARRIA	SHERIFF Dept.# SH	10-31-2026	32 YR, 0 MO
SHEILA M. MOSLEY	SHERIFF Dept.# SH	09-30-2026	30 YR, 10 MO
SUSAN M. SALAZAR	SHERIFF Dept.# SH	08-28-2026	29 YR, 4 MO
LEVI L. WHITE	SHERIFF Dept.# SH	09-30-2026	12 YR, 2 MO
JOANNE F. AYOTTE	SUPERIOR COURT/COUNTY CLERK Dept.# SC	08-29-2026	35 YR, 11 MO
DAVID CASPOLE	SUPERIOR COURT/COUNTY CLERK Dept.# SC	10-01-2026	36 YR, 10 MO
EDUARDO CHANES	SUPERIOR COURT/COUNTY CLERK Dept.# SC	09-16-2026	45 YR, 5 1/2 MO

BOARD OF RETIREMENT MEETING OF SEPTEMBER 2, 2026

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIRMENT

NAME	DEPARTMENT	RETIRED	SERVICE
TRI MINH DAM	SUPERIOR COURT/COUNTY CLERK Dept.# SC	09-30-2026	25 YR, 0 MO
MARICELA JIMENEZ	SUPERIOR COURT/COUNTY CLERK Dept.# SC	08-30-2026	38 YR, 1 MO
YVETTE M. LAVALLE	SUPERIOR COURT/COUNTY CLERK Dept.# SC	10-31-2026	37 YR, 10 1/2 MO
ROBERT E. LEE	SUPERIOR COURT/COUNTY CLERK Dept.# SC	09-30-2026	37 YR, 3 MO
LARRY E. MAGDALENO	SUPERIOR COURT/COUNTY CLERK Dept.# SC	09-30-2026	37 YR, 3 MO
ANTONIA MONDRAGON	SUPERIOR COURT/COUNTY CLERK Dept.# SC	07-31-2026	35 YR, 1 MO
TERESA D. NAJERA	SUPERIOR COURT/COUNTY CLERK Dept.# SC	10-31-2026	40 YR, 5 MO
MY A. NGUYEN	SUPERIOR COURT/COUNTY CLERK Dept.# SC	08-29-2026	25 YR, 0 MO
YVETTE R. OLIVAS MACIAS	SUPERIOR COURT/COUNTY CLERK Dept.# SC	09-30-2026	38 YR, 2 MO
PEDRO RAMIREZ	SUPERIOR COURT/COUNTY CLERK Dept.# SC	09-01-2026	41 YR, 8 MO
TANYA M. SHELLMAN	SUPERIOR COURT/COUNTY CLERK Dept.# SC	08-29-2026	37 YR, 0 MO

BOARD OF RETIREMENT MEETING OF SEPTEMBER 2, 2026

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIRMENT

NAME	DEPARTMENT	RETIRED	SERVICE
SUSAN M. THORNTON-WILLIAMS	SUPERIOR COURT/COUNTY CLERK Dept.# SC	10-31-2026	32 YR, 6 MO
MARIE R. TUBBS	SUPERIOR COURT/COUNTY CLERK Dept.# SC	10-31-2026	41 YR, 6 MO
IVONA K. UIAGALELEI	SUPERIOR COURT/COUNTY CLERK Dept.# SC	09-27-2026	39 YR, 11 MO
EDYTHE A. WOODS	SUPERIOR COURT/COUNTY CLERK Dept.# SC	07-31-2026	18 YR, 4 1/2 MO

BOARD OF RETIREMENT MEETING OF SEPTEMBER 2, 2026

BENEFIT APPROVAL LIST

SAFETY SURVIVOR APPLICATIONS

NAME	DEPARTMENT	RETIRED	SERVICE
Heaven Thompson	SHERIFF Dept.# SH	10-19-2012	6 YR, 1 MO
DAUGHTER of Felix J. Rodriguez dec'd on 10-18-2012 Sect. #31781.3			
Jocelyn M. Hartley	SHERIFF Dept.# SH	10-19-2012	6 YR, 1 MO
DAUGHTER of Felix J. Rodriguez dec'd on 10-18-2012 Sect. #31781.3			
Mrs. Amanda E. Vargas	SHERIFF Dept.# SH	03-29-2026	11 YR, 0 MO
WIFE of Levi J. Vargas dec'd on 03-28-2026 Sect. #31781.3			

BOARD OF RETIREMENT MEETING OF SEPTEMBER 2, 2026

BENEFIT APPROVAL LIST

GENERAL SURVIVOR APPLICATIONS

NAME	DEPARTMENT	RETIRED	SERVICE
Jessica Conant SPOUSE of Eric Conant dec'd on 07-29-2026 Sect. #31781.1	AMBULATORY CARE NETWORK Dept.# HN	07-30-2026	9 YR, 10 MO

BOARD OF RETIREMENT MEETING OF SEPTEMBER 2, 2026

BENEFIT APPROVAL LIST

SAFETY MEMBER APPLICATIONS FOR: SERVICE RETIRMENT FROM DEFERRED

NAME	DEPARTMENT	RETIRED	SERVICE
RENNA H. CHEY	SHERIFF Dept.# SH	07-30-2026	8 YR, 1 1/2 MO
EDDIE J. HARRIS JR	SHERIFF Dept.# SH	07-11-2026	3 YR, 11 MO
BRIAN E. JOLLY	SHERIFF Dept.# SH	09-08-2026	5 YR, 10 MO
VICTOR M. RUIZ	SHERIFF Dept.# SH	08-16-2026	6 YR, 1 MO

BOARD OF RETIREMENT MEETING OF SEPTEMBER 2, 2026

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIRMENT FROM DEFERRED

NAME	DEPARTMENT	RETIRED	SERVICE
DAVID M. CANTY	ALTERNATE PUBLIC DEFENDER Dept.# AD	07-22-2026	15 YR, 11 1/2 MO
TYLER SETO	AMBULATORY CARE NETWORK Dept.# HN	07-24-2026	11 YR, 1 MO
ANGELIA K. ARTHUR	CHILD SUPPORT SERVICES Dept.# CD	06-25-2026	2 YR, 7 MO
ELIZABETH SALOMON	CHILDREN & FAMILY SERVICES Dept.# CH	02-01-2026	14 YR, 6 MO
ELDA R. MARTINEZ	COASTAL CLUSTER- HARBOR/UCLA MC Dept.# HH	09-02-2026	21 YR, 7 MO
LYNETTE MIYA	COASTAL CLUSTER- HARBOR/UCLA MC Dept.# HH	10-01-2026	14 YR, 2 1/3 MO
DENISE D. PARKER	COASTAL CLUSTER- HARBOR/UCLA MC Dept.# HH	08-01-2026	8 YR, 6 1/2 MO
MARY ANN ROMERO SINISI	COASTAL CLUSTER- HARBOR/UCLA MC Dept.# HH	07-01-2026	5 YR, 1 MO
KAVITA KHAJURIA	CORRECTIONAL HEALTH Dept.# HC	08-06-2026	26 YR, 5 1/2 MO
ANGELINA CARCAMO	DEPT OF PUBLIC SOCIAL SERVICES Dept.# SS	09-09-2026	31 YR, 5 MO
TRENISHA N. FOREMAN	DEPT OF PUBLIC SOCIAL SERVICES Dept.# SS	09-18-2026	15 YR, 4 1/2 MO
CATHY T. LONDON	DEPT OF PUBLIC SOCIAL SERVICES Dept.# SS	09-01-2026	7 YR, 8 MO

BOARD OF RETIREMENT MEETING OF SEPTEMBER 2, 2026

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIRMENT FROM DEFERRED

NAME	DEPARTMENT	RETIRED	SERVICE
PENG CHENG MA	DEPT OF PUBLIC SOCIAL SERVICES Dept.# SS	07-23-2026	7 YR, 3 MO
JENNIFER T. SCHEXNAYDER	DEPT OF PUBLIC SOCIAL SERVICES Dept.# SS	08-01-2026	3 YR, 7 MO
MICHELLE G. BRYANT	DISTRICT ATTORNEY Dept.# DA	07-31-2026	25 YR, 4 1/2 MO
JOANNE CHAE	NORTHEAST CLUSTER (LAC+USC) Dept.# HG	09-01-2026	10 YR, 2 MO
ALICIA M. CZUZAK	NORTHEAST CLUSTER (LAC+USC) Dept.# HG	08-03-2026	13 YR, 3 2/5 MO
CHRISTINA M. NASRAWAY	NORTHEAST CLUSTER (LAC+USC) Dept.# HG	09-01-2026	10 YR, 6 MO
JORGE V. VERA	PARKS AND RECREATION Dept.# PK	07-20-2026	16 YR, 11 MO
MICHELLE M. DOMINGUEZ	PROBATION DEPARTMENT Dept.# PB	07-30-2026	10 YR, 11 MO
ALEJANDRO V. GUEVARA	PROBATION DEPARTMENT Dept.# PB	09-30-2026	5 YR, 0 MO
RENE D. OCHOA	PROBATION DEPARTMENT Dept.# PB	09-20-2026	7 YR, 9 MO
DANIEL FUENTES	PUBLIC HEALTH PROGRAM Dept.# PH	09-30-2026	16 YR, 9 MO
CYNTHIA S. LASTER	PUBLIC LIBRARY Dept.# PL	10-20-2026	24 YR, 5 MO
WENDY J. LEE	PUBLIC LIBRARY Dept.# PL	10-18-2026	9 YR, 6 1/2 MO

BOARD OF RETIREMENT MEETING OF SEPTEMBER 2, 2026

BENEFIT APPROVAL LIST

GENERAL MEMBER APPLICATIONS FOR: SERVICE RETIRMENT FROM DEFERRED

NAME	DEPARTMENT	RETIRED	SERVICE
MASOUD MAHMOUD	PUBLIC WORKS Dept.# PW	09-24-2026	12 YR, 8 MO
RYAN T. ROMO	PUBLIC WORKS Dept.# PW	09-26-2026	25 YR, 4 MO
JEFFERY W. WINGATE	PUBLIC WORKS Dept.# PW	07-01-2026	18 YR, 1 MO
SUKHWINDER S. BEHAR	SFV CLUSTER-OLIVE VIEW/UCLA MC Dept.# HO	07-17-2026	10 YR, 8 MO
NANCY HANNA	SOUTHWEST CLUSTER (MLK JR MC) Dept.# HK	06-01-2026	8 YR, 3 MO
JAROD M. NOZAWA	TREASURER AND TAX COLLECTOR Dept.# TT	08-08-2026	9 YR, 1 MO
KATHI SNODDY DOUCETTE	TREASURER AND TAX COLLECTOR Dept.# TT	05-28-2026	13 YR, 8 MO

BOARD OF RETIREMENT MEETING OF SEPTEMBER 2, 2026
RESCISSIONS/CHANGES FROM PRIOR BENEFIT APPROVAL LISTS

SAFETY MEMBER APPLICATIONS FOR SERVICE RETIRMENT

NAME	DEPARTMENT	UPDATE
CHRISTOPHER ENCINAS	L A COUNTY FIRE DEPT	RESCISSION OF RETIREMENT
LOUIS A. ACEVES	SHERIFF	CHANGE OF DATE TO September 30, 2026
MICHELE R. BENJAMIN	SHERIFF	CHANGE OF DATE TO October 15, 2026
STEVE A. OOSTERHOF	SHERIFF	CHANGE OF DATE TO August 28, 2026
TODD D. ZERBEL	SHERIFF	CHANGE OF DATE TO October 30, 2026

BOARD OF RETIREMENT MEETING OF SEPTEMBER 2, 2026
RESCISSIONS/CHANGES FROM PRIOR BENEFIT APPROVAL LISTS

GENERAL MEMBER APPLICATIONS FOR SERVICE RETIRMENT

NAME	DEPARTMENT	UPDATE
PAUL J. SONG	ASSESSOR	CHANGE OF DATE TO
NOMA M. CROOK	COASTAL CLUSTER-HARBOR/UCLA MC	CHANGE OF DATE TO September 04, 2026
VICTOR BANUELOS	CORRECTIONAL HEALTH	RESCISSION OF RETIREMENT
LETICIA LOYA	DEPT OF HOMELESS SERV & HOUSIN	RESCISSION OF RETIREMENT
BISRAT GEBREGIORGIS	DEPT OF PUBLIC SOCIAL SERVICES	CHANGE OF DATE TO October 28, 2026
NGA K. HOANG	DEPT OF PUBLIC SOCIAL SERVICES	RESCISSION OF RETIREMENT
ARMENUI PAPAZYAN	DEPT OF PUBLIC SOCIAL SERVICES	CHANGE OF DATE TO September 30, 2026
MARY A. ARYEETEY	HEALTH SERVICES ADMINISTRATION	CHANGE OF DATE TO September 30, 2026
JENNIFER K. PAPP	HEALTH SERVICES ADMINISTRATION	CHANGE OF DATE TO September 30, 2026
KAREN RODGERS	HEALTH SERVICES ADMINISTRATION	CHANGE OF DATE TO September 30, 2026
WINNIE CHAN	NORTHEAST CLUSTER (LAC+USC)	CHANGE OF DATE TO October 26, 2026
CORAZON D. CUARESMA	NORTHEAST CLUSTER (LAC+USC)	CHANGE OF DATE TO September 15, 2026
CHAROLEESE D. BLAND	PROBATION DEPARTMENT	RESCISSION OF RETIREMENT

BOARD OF RETIREMENT MEETING OF SEPTEMBER 2, 2026
RESCISSIONS/CHANGES FROM PRIOR BENEFIT APPROVAL LISTS

GENERAL MEMBER APPLICATIONS FOR SERVICE RETIRMENT

NAME	DEPARTMENT	UPDATE
EDDIE J. CHISM	PROBATION DEPARTMENT	CHANGE OF DATE TO September 30, 2026
JULIO C. GUTIERREZ	PROBATION DEPARTMENT	RESCISSION OF RETIREMENT
JOSE M. TREJO	PROBATION DEPARTMENT	CHANGE OF DATE TO August 17, 2026
CHARLES WILSON	PROBATION DEPARTMENT	CHANGE OF DATE TO August 31, 2026
CHRISTOPHER D. SHARPE	PUBLIC DEFENDER	CHANGE OF DATE TO August 15, 2026
KUMARI D. GOSSAI	PUBLIC HEALTH PROGRAM	CHANGE OF DATE TO August 18, 2026
GRACE C. JIN	PUBLIC HEALTH PROGRAM	CHANGE OF DATE TO September 30, 2026
PATRICIO G. CO	PUBLIC WORKS	RESCISSION OF RETIREMENT
ROSARIO A. COLEMAN	SHERIFF	CHANGE OF DATE TO September 26, 2026
JAMES G. CURRAN	SHERIFF	CHANGE OF DATE TO October 30, 2026
DULCE I. STONE	SHERIFF	CHANGE OF DATE TO August 22, 2026
ANGELO P. TRAMONTANO	SHERIFF	CHANGE OF DATE TO November 06, 2026

August 13, 2026

TO: Each Trustee
Board of Retirement

FROM: Tamara Caldwell, Division Manager
Disability Retirement Services Division

SUBJECT: **APPEAL(S) FOR THE BOARD OF RETIREMENT'S MEETING OF SEPTEMBER 2, 2026**

IT IS RECOMMENDED that the Board of Retirement grant the appeal(s) and request(s) for administrative hearing received from the following member(s), and direct the Disability Retirement Services Manager to refer each case to a referee:

5496B	Gabriela A. Uribe	In Pro Per	Deny SCD – Grant NSCD
5498B	Rowena D. San Diego	In Pro Per	Deny SCD – Grant NSCD

TLC:kw

LACERA Los Angeles County Employees Retirement Association
300 N. Lake Ave., Pasadena, CA 91101 / PO Box 7060, Pasadena, CA 91109-7060 / www.lacera.gov / 626/564-6132 • 800/786-6464

August 17, 2026

TO: Each Trustee
Board of Retirement

FROM: Tamara Caldwell, Manager
Disability Retirement Services Division

FOR: September 2, 2026, Board of Retirement Meeting

SUBJECT: **DISMISS WITH PREJUDICE THE APPEAL OF ROSARIO M. RAMIREZ**

Ms. Rosario M. Ramirez applied for a service-connected disability retirement with the option of choosing a disability retirement effective date earlier than the date of application on December 6, 2022. On May 1, 2024, the Board of Retirement (Board), denied her application for a service-connected disability retirement and granted a nonservice-connected disability retirement with the option of choosing a disability retirement effective date earlier than the date of application.

Ms. Ramirez filed a timely appeal. On January 12, 2026, Ms. Ramirez amended her application to include a request for a supplemental disability allowance. The Board granted the nonservice-connected disability to continue, with a supplemental disability allowance.

On July 27, 2026, Ms. Ramirez advised LACERA that she does not wish to proceed with the appeal for a service-connected supplemental disability allowance.

IT IS THEREFORE RECOMMENDED THAT THE BOARD:

Dismiss with prejudice Rosario M. Ramirez's appeal for a service-connected supplemental disability allowance.

NOTED AND REVIEWED:

Francis J. Boyd, Sr. Staff Counsel

Date: 08/17/2026

TLC:mc

Attachment

Documents not attached are exempt from disclosure under the California Public Records Act and other legal authority.

For further information, contact:
LACERA
Attention: Public Records Act Requests
300 N. Lake Ave., Suite 620
Pasadena, CA 91101

L//.CERA

August 17, 2026

TO: Each Trustee
Board of Retirement

FROM: Operations Oversight Committee
Nancy M. Durazo, Chair
Wayne Moore, Vice Chair
Bobbie Fesler, Trustee
Aleen Langton, Trustee
David Ryu, Alternate Trustee

FOR: September 2, 2026 Board of Retirement Meeting

SUBJECT: **Board Artificial Intelligence (AI) Governance Framework**

RECOMMENDATION
It is recommended that the Board of Retirement adopt the Board AI Governance Framework.

PURPOSE
The Board AI Governance Framework establishes the Board of Retirement's governance structure for the use of Artificial Intelligence (AI) technologies within LACERA. The framework defines what the Board authorizes, what it prohibits, how authority is delegated to management, and how the Board exercises ongoing oversight. It does not prescribe operational procedures which are addressed separately by management.

Key Provisions
The framework addresses the following significant areas:

- **Purpose**: The Framework will guide the responsible adoption of AI by setting forth principles and the roles of the Board of Retirement and staff. It is written to provide durable and stable principles-based guidance even as technology continues to evolve.
- **Guiding Principles**: The framework's principles are human accountability, member protection, transparency and explainability; security and privacy; and people strengthening staff expertise.
- **Role of the Board of Retirement**: The Board will provide direction and fiduciary oversight with day-to-day operations as the responsibility of management and staff. The Board will set direction and risk appetite, adopt and maintain the Framework document, oversee management's stewardship of AI through regular reporting, satisfying itself that risks are understood and appropriately managed; and retain ultimate fiduciary responsibility.

- **Role of Staff**: Under the direction of the Chief Executive Officer, manage and operate AI consistent with the framework, including translating the principles into practical standards, procedures, and controls, apply Board-approved procurement practices to decide which tools should be adopted and ensure that use is validated by qualified staff before it is relied upon, maintain an informed view of when and how AI is to be used, report to the Board, and ensure staff are adequately trained.
- **Reporting Standards**: Staff will report regularly to the Board on where AI is used, how risk is managed, confirmation that AI use is consistent with the framework, and other significant developments. Reporting will enable the Board to provide fiduciary oversight, monitoring, and questioning.

The AI Governance Framework provides Board of Retirement (BOR) oversight of the organization's use of Artificial Intelligence, establishing governance, accountability, and risk management expectations for AI adoption. Supporting this framework is the LACERA Artificial Intelligence (Administrative) Policy, effective December 10, 2025, which serves as the organization's governing acceptable use policy for AI technologies. The policy defines authorized and prohibited uses, establishes approval and oversight processes, and outlines data protection, privacy, and security requirements. Together, the framework and policy ensure that AI is used responsibly, securely, and in alignment with LACERA's operational, regulatory, and fiduciary obligations.

IT IS THEREFORE RECOMMENDED:
That the Board of Retirement adopts the Board AI Governance Framework.

Attachments

CE:KD:nm

cc: Luis A. Lugo
Steven P. Rice
Jonathan Grabel
Jude Perez
JJ Popowich
Jessica Baxter

.

ATTACHMENT

BOARD ARTIFICIAL INTELLIGENCE (AI) GOVERNANCE FRAMEWORK

BOARD OF RETIREMENT

Pending Approval Date

LACERA

BOARD ARTIFICIAL INTELLIGENCE GOVERNANCE FRAMEWORK

Authorizing Manager: Information Security Officer

Original Issue Date: Pending Board of Retirement Adoption

Effective Date: Pending Board of Retirement Adoption

Mandatory Review: *Annually*

Approval Level: *Board of Retirement*

I. Purpose

The Board of Retirement (BOR) adopts this Framework to guide the responsible adoption of Artificial Intelligence (AI) across LACERA. AI is a fast-evolving set of tools that can improve service to members and strengthen administration of the retirement system, while also creating risks that bear directly on the Board's fiduciary duty. This Framework sets out the principles that govern how AI is adopted and used at LACERA and clarifies the roles of Trustees and staff in that adoption. It is written as guidance; a stable set of principles meant to hold as the technology, the market, and the law continue to change. It does not prescribe specific tools or procedures; those are the responsibility of management, working within the principles set here.

II. Scope

This Framework governs all use of AI in the administration of the retirement system and applies across every LACERA function. As a policy of the Board of Retirement, it governs the adoption of AI throughout LACERA.

III. Guiding Principles

The following principles guide every decision to adopt or use AI at LACERA. They are stated as enduring commitments rather than detailed rules, so that they remain sound as the technology evolves.

- **Human judgment and accountability.** AI may inform, assist, and accelerate the work of the system, as a tool, not a decision-maker. Final decisions and accountability for them rest with qualified people. AI generated information must be meaningfully reviewed by a human before relied upon. Final decisions and accountability for them rest with qualified people, not AI. Human accountability is nondelegable. AI is adopted to augment the expertise of LACERA's workforce and improve member service, not to replace the human knowledge and judgment on which the system depends.
- **Member protection.** AI is adopted to serve members, never to harm them.
- **Transparency and explainability.** LACERA's public statements about its use of AI should be accurate, in plain language and consistent with its open-government and public-accountability obligations.

- **Security and privacy.** Member information is safeguarded. AI is adopted only through channels that protect the confidentiality of member data and the integrity of LACERA's systems.
- Prohibited Uses of AI. AI shall not:
  - Be delegated fiduciary authority.
  - Make or implement decisions requiring human judgement without meaningful human review and approval, including but not limited to: final determinations regarding member eligibility, benefits, or appeals; generating official board records, legal filings or binding communications; or other matters involving fiduciary discretion.
  - Replace board deliberation or trustee judgment.
  - Process confidential member information through unapproved or unsecure AI systems.
  - Misrepresent itself as a human in communications with members or the public.

IV. Role of the Board of Retirement

As fiduciaries, the Trustees own the governance of AI at LACERA. The Board's role is direction and oversight, not day-to-day operation. The Board:

- Sets the direction and risk appetite for AI adoption, consistent with LACERA's mission and the Board's fiduciary duty;
- Adopts and maintains this Framework and the principles under which AI is used;
- Oversees management's stewardship of AI through regular reporting and informed inquiry, satisfying itself that risks are understood and appropriately managed; and
- Retains ultimate fiduciary responsibility, which the use of AI does not diminish.

Trustees do not select tools or write procedures; they set up expectations, ask informed questions, and hold management accountable for results.

V. Role of Staff

Under the direction of the Chief Executive Officer, management and staff adopt and operate AI consistent with this Framework. Staff:

- Translate these principles into practical standards, procedures, and controls suited to LACERA's operations;
- Consistent with BOR-approved procurement practices, decides which AI tools are adopted and ensure each use is secured, validated, and reviewed by qualified people before it is relied upon;
- Maintain an informed view of where and how AI is used across the organization;
- Report to the Board on the state of AI adoption and its risks, and escalate significant matters promptly; and
- Ensure staff are trained to use AI responsibly and understand that accountability for their work remains with them.

Management may adopt standards more specific or more restrictive than this Framework, but not inconsistent with it.

VI. Reporting Standards

The Board governs AI chiefly through informed oversight, which depends on candid, Quarterly reporting from management. Management will report to the Board regularly (at least quarterly) and more often as the pace of adoption warrants addressing, at a high level:

- **Where AI is used —** a current, plain-language view of how AI is being adopted across LACERA;
- **How risk is managed —** the principal risks of current and planned AI use and how they are being addressed;
- **Whether principles are honored —** confirmation that AI use remains consistent with this Framework, with any material exceptions and their resolution; and
- **Significant developments —** material incidents, notable new uses, consequential vendor or third-party AI, and relevant changes in law or regulation.

Matters that materially bear on the Board's fiduciary duty are reported promptly, without waiting for the next scheduled report. LACERA's Internal Audit function will conduct periodic independent assurance reviews of the AI governance program and report the results to the Audit, Compliance, Risk, and Ethics (ACRE) Committee.

VII. Review and Adaptation

AI and its legal and regulatory environment are changing quickly. This Framework is meant to be durable but not static. The Board will review it at least annually, and sooner upon a material change in LACERA's use of AI, in technology, or in applicable law. Because it rests on principles rather than fixed rules, the Framework is designed to remain a reliable guide as specific tools and practices evolve. Management will bring recommended updates to the Board, which retains sole authority to amend this Framework.

VIII. Legal and Fiduciary Foundation

This Framework rests on the Board's fiduciary duties under the California Constitution (Article XVI, Section 17) and the County Employees Retirement Law of 1937, and on LACERA's obligations to protect member information and remain accountable to the public. Nothing in the adoption or use of AI modifies the standard of care owed to members.

IX. Version History and Approval

Version	Date	Summary of Changes	Approved By
1.0	Pending Board Adoption	Initial principles-based Board AI Governance Framework: establishes guiding principles, the roles of trustees and staff in AI adoption, and high-level reporting standards.	Board of Retirement

Role	Detail
Prepared By	Chaitanya Errande, Information Security Officer
Reviewed By	Executive Office; Legal and Compliance

Adopted By	Board of Retirement — [Date]

The Board of Retirement (BOR) retains authority to amend this Framework and will review it no less than annually, or upon a material change in LACERA's use of AI, the technology environment, or applicable law.

ATTACHMENT

Artificial Intelligence (AI) Policy

Administrative Policy
December 10, 2025

Artificial Intelligence (AI) Policy

Authorizing Manager: Chaitanya Errande, Information Security Officer

Original Issue Date: July 18, 2024 **Last Updated:** December 10, 2025

Mandatory Review: December 2026 (Every Year)

Approval Level: Information Security Committee

I. Purpose

The purpose of this Policy is to establish guidelines and best practices for the responsible and secure use of generative Artificial Intelligence (AI/GenAI) and AI and Machine Learning (AI/ML) within the organization, as a tool to assist staff, but without being a substitute for independent thought, innovation, and original work product.

The objective of this Policy includes defining, documenting, and supporting the implementation and maintenance of the administrative, technical, physical, and ethical safeguards to protect all data AI collects, creates, uses, and maintains through Artificial Intelligence (AI/GenAI) and Machine Learning (ML). This policy underscores the critical necessity to protect confidential and privileged LACERA information while also recognizing the benefits of AI as a tool to enhance innovation and operational efficiency.

This Policy strives to adhere to the proposed AI Risk management framework developed by the National Institute of Standards and Technologies (NIST).

II. Scope

This Policy applies to all LACERA personnel, which includes employees (permanent and temporary), contractors, and third-party individuals who have access to generative AI technologies or are involved in using AI/ML tools or platforms using LACERA data.

Because AI is relatively new and a rapidly evolving technology, legal authority concerning its use is also in the early stages of development.

The Chief Executive Officer has the authority to enact this Policy to further the administration of the system in accordance with LACERA's fiduciary duty of prudence and loyalty under Article XVI, Section 17 of the California Constitution and California Government Code Section 31595 of the County Employees Retirement Law of 1937.

III. Definitions

For the purpose of this Policy, the terms below have the following definitions:

Artificial Intelligence (AI): Computer systems able to perform tasks that normally require human intelligence, such as visual perception, speech recognition, decision-making, research, writing, analysis, and translation between languages.

Generative Artificial Intelligence (AI/GenAI): Generative artificial intelligence (AI) is a technology that can create content, including text, images, audio, or video, when prompted by a user. Generative AI systems create responses using algorithms that are trained often on open-source information, such as text and images from the internet. However, generative AI systems are not cognitive and lack human judgment.

Machine Learning (AI/ML): Use of computer systems that can learn and adapt without following explicit instructions, by using algorithms and statistical models to analyze and draw inferences from data patterns.

WISP (Written Information Security Program): A document that details an organization's security controls, processes, and policies. A WISP is a roadmap for an organization's information security that is legally required by the State of California.

Confidential Information: As defined in LACERA's Privacy and Confidentiality Policy where "Confidential information" includes any information not publicly available that belongs to LACERA or is related to LACERA business operations. It may be found in any format, whether oral, written, or electronic, and includes the following:

1. **Member Records & Sworn Statements:** CERL section 31532 specifically requires that, "Sworn statements and individual records of members shall be confidential and shall not be disclosed to anyone except insofar as may be necessary for the administration of this chapter or upon order of a court of competent jurisdiction, or upon written authorization by the member." This information is generally stored on LACERA IT resources.

2. **Personal Identifiable Information (PII):** PII is a general term referring to any sensitive data that can be used to identify, contact, or locate a specific individual. This includes, but is not limited to, common identifiers such as full names, dates of birth, Social Security numbers, street addresses, email addresses, and member records. This applies not just to member data, but to any persons who provide any such information to LACERA, such as staff members and beneficiaries.

3. **Protected Health Information (PHI):** PHI means information that is created or received by LACERA and relates to the past, present, or future physical or mental health or condition of an individual; the provision of health care to an individual; or the past, present, or future payment for the provision of health care to an individual; and that identifies the individual or for which there is a reasonable basis to believe that the information can be used to identify the individual. PHI includes information of persons who are living or who have been deceased for less than 50 years. PHI does not include health information about an employee that is held in LACERA's employment records in its role as an employer, or LACERA's

member records in its role as a retirement plan administrator; nonetheless, such information is private and should be protected. PHI includes electronic PHI. PHI also includes health insurance information.

4. **Security Information:** Information required to access other sensitive or Confidential Information, or LACERA's assets, such as LACERA operations, systems architecture and applications, and facilities.

5. **Proprietary Information:** Information that is considered an asset to LACERA that requires protection from unauthorized access to preserve its value, such as proprietary or confidential financial Information regarding LACERA's investments and investment partners protected from disclosure under the law.

6. **Privileged Information and Information Exempt from Disclosure under the Public Records Act:** Information that LACERA is required by law to protect from disclosure, including, but not limited to attorney-client communications and attorney work product, pending litigation and claims, personnel records, drafts, information showing the deliberative process (which would expose an agency's decision making process in such a way as to discourage candid discussion within the agency and thereby undermine the agency's ability to perform its operations), and official information (disclosure of which is against the public interest, due to the necessity for preserving the confidentiality of the information outweighing the necessity for disclosure in the interest of justice).

IV. Policy

Acceptable Use:

Only AI systems that are internally controlled and explicitly authorized by LACERA shall be permitted for use (i.e., Copilot, etc.). These systems must ensure that no organizational data is shared externally. The use of any external or non-authorized AI systems—including publicly available or third-party platforms, is strictly prohibited to safeguard confidentiality, data integrity, and compliance with internal security protocols.

1. **Authorized Use**

Use of AI/GenAI ML tools, platforms and LACERA data must be authorized and approved by LACERA's Information Security Committee.

a. Any use of AI/GenAI AI/ML beyond individual use, beyond an individual level (e.g., departmental, cross-functional, or enterprise-wide) requires initial explicit authorization from the Information Technology Coordination Council (ITCC) to ensure it can proceed. Following this approval, the use proposal must be authorized by the **Information Security Committee (ISC)**, which governs the project's structure. The ISC's governance function includes applying controls and frameworks, such as the NIST AI Risk Management Framework. This policy applies to all development of new AI models, integration of AI into existing systems, and any AI-driven decision-making that impacts multiple individuals or the organization.

b. Every ITCC AI/GenAI, AI/ML enterprise use proposal must explicitly list the LACERA data that is to be used, and authorization for use of that data must be obtained.

c. AI/GenAI, AI/ML may only be used for authorized business purposes, which may include content generation for product development, research, or other legitimate uses such as aggregation of data or information. GenAI may only be used as a research tool or to draft documents, presentations, or other work products, but in no instances may AI/GenAI AI/ML be used to make final decisions, generate final documents or presentations, or be used as a substitute for staff reasoning and analysis. All final work product must be reviewed and approved by the responsible staff member.

2. Compliance with Laws and Regulations

All users of AI/GenAI AI/ML must strictly comply with all applicable laws, regulations, and ethical guidelines governing intellectual property, confidentiality, privacy, information security/data protection, and other relevant areas. All users must also comply with any applicable organization or specific division policies and procedures.

3. Intellectual Property Rights

Users must respect and protect intellectual property rights, both internally and externally. Unauthorized use of copyrighted material or creation of content that infringes on the intellectual property of others is strictly prohibited.

4. Responsible AI Usage

Users are responsible for ensuring that the generated content produced using generative AI aligns with the organization's fiduciary duty, mission, values, ethics, and quality standards. Users must always consider the source of generated content and apply reasonable judgement when determining content reliability. Output from AI/GenAI should not be used without first reviewing and verifying it. Output should only be taken as a suggestion and not used as the final output or work product. Ultimate responsibility for output, work product, accuracy, and authorship is assigned to the individual using and individuals signing off on the AI generated content. Generated content shall not be used if it is inconsistent with LACERA's mission, vision, values, standards, policies, procedures, and Code of Ethical Conduct.

Access and Security

Access to AI/GenAI tools, platforms, or related systems must be restricted to LACERA employees, temporary employees, and contractors. Users must not share their access credentials or allow individuals to use the generative AI tools on their behalf.

Users must handle any confidential information generated or used by generative AI tools in accordance with LACERA's Privacy and

Generative AI tools and platforms must be configured securely, following industry best practices, LACERA Information Security Office and any third party vendor recommendations, and all related LACERA policies and procedures. This includes ensuring the latest updates, patches, and security fixes are applied in a timely manner.

Risk Assessment

AI/ML Risk Assessments will be conducted by the Information Security Office (ISO) as per the NIST AI Risk Management Framework. Every AI/ML ITCC approved project will go through a Risk Assessment according to the guidelines developed by the ISO.

Service Provider Oversight

The ISO along with the vendor management group will provide third and fourth service provider oversight as per the WISP and all other relevant guidelines and policies.

Monitoring and Incident Response

The ISO will implement adequate logging, monitoring, incident reporting, and risk/vulnerability management in accordance with the WISP and other guidelines, policies, procedures, and standards.

Training and Awareness

1. Education and Training

All employees (temporary and permanent) and relevant personnel shall receive annual training on the responsible and secure use of generative AI. This training shall cover topics such as ethical considerations, potential risks, security best practices, and compliance requirements.

2. Awareness Campaigns

Regular awareness campaigns and communications shall be conducted to reinforce the importance of cybersecurity, responsible AI usage, safeguarding PII, PHI, confidential and privileged data, and adherence to this policy.

Non-Compliance

Failure to comply with this policy may result in disciplinary action, up to and including termination of employment or contract, and legal consequences if applicable laws are violated. Exceptions to LACERA's AI Policy may only be approved by the Information Security Committee (ISC).

V. References

These references are intended to help explain this policy and are not an all-inclusive list of policies, procedures, laws, and requirements. The following information complements and supplements this document:

Related Policies:

- Privacy and Confidentiality Policy
- Written Information Security Program (WISP)
- Intellectual Property Policy (Pending Review/Add)

Related Procedures: Add ITCC Information

Related Forms/Templates: Add ITCC Form if 1.b reflects ITCC

Other Related Information:

- NIST AI Risk Management Framework
- Executive order N-12-23
- State of California Generative AI toolkit for procurement use and training

VI. Version History

This policy will be reviewed annually and updated as needed by the Information Security Office to address emerging risks, technological advancements, and regulatory changes.

This policy aims to conform to the information security, privacy, and other relevant guidelines, regulations, policies, procedures, and directives issued to date. Given that this is an emerging field, in addition to regularly scheduled review, this policy may be reviewed and amended as indicated.

LACERA

Documents not attached are exempt from disclosure under the California Public Records Act and other legal authority.

For further information, contact:
LACERA
Attention: Public Records Act Requests
300 N. Lake Ave., Suite 620
Pasadena, CA 91101

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August 19, 2026

TO: Each Trustee,
Board of Retirement

FROM: Ted Granger TG
Chief Financial Officer

FOR: September 2, 2026 Board of Retirement Meeting

SUBJECT: **2027 STAR COLA Program Eligibility and Cost**

RECOMMENDATION

(1) That the Board of Retirement make public at its meeting on September 2, 2026, the actuarial cost of approving a 2027 STAR COLA award at the 80% benefit level. <u>If approved, the projected cost is $763,000 for an ad-hoc STAR COLA award and $7,941,000 for a permanent STAR COLA award, as determined by LACERA's consulting actuary, Milliman; and</u>

(2) Direct staff to place this item on the Board of Retirement's October agenda to decide at that time whether or not to award a STAR COLA for Program Year 2027, and if awarded, determine whether the STAR COLA benefits will be ad-hoc or permanent.

EXECUTIVE SUMMARY

In February 2026, the Board of Retirement approved the annual statutory 2026 COLA (April 1st COLA). Subsequently, staff reviewed the COLA Accumulation account balances and determined that for Program Year 2027, there is STAR Program award eligibility for qualifying retirees, subject to Board approval.

Eligibility

Upon Board of Retirement authorization, LACERA members in General Plans B, C, and D and Safety Plan B who retired on or before March 31, 2002 (and survivors of members who retired during that period) are eligible for a retirement benefit increase effective January 1, 2027 under the Supplemental Targeted Adjustment for Retirees Cost-Of-Living Adjustment Program (STAR COLA Program or STAR Program) because their COLA Accumulation accounts (also referred to as the COLA Bank accounts) exceed the 20% threshold required for STAR COLA Program benefits (see *Attachment II*). This means the value of their original pension benefit has decreased below 80% of its original purchasing power over time due to actual inflation exceeding the statutory COLA. The eligible group includes an estimated 2,364 retirees and survivors[1].

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[1] Estimated number of members impacted based on the June 30, 2025 actuarial valuation report and valuation assumptions. Actual number of members receiving the STAR COLA award will be determined at the time the award becomes effective on January 1, 2027.

Members who retired on or after April 1, 2002, participating in General Plans B, C, and D and Safety Plan B are not currently eligible for STAR COLA Program benefits; members in non-contributory Plan E are not eligible for STAR COLA Program benefits. There are no retirees of Legacy Plans A or PEPRA Plans C and G that are eligible for a STAR COLA at this time.

Cost

Milliman, LACERA's consulting actuary, determined that the cost of awarding an "ad-hoc" STAR COLA is $763,000 to restore eligible members' benefits to 80% of their original purchasing power for the year of the award only (see *Attachment I*). These members' benefits will not reflect this ad-hoc STAR COLA award in future years without further action by the Board. The Board may alternatively approve the STAR COLA on a "permanent" basis which is roughly equivalent to providing the current year's ad-hoc STAR COLA (with associated annual statutory COLA increases) in each future year for eligible members, without the need for future Board action. The cost to award a "permanent" STAR COLA is $7,941,000 as calculated by Milliman which would be included in the members' base benefit for a lifetime. The Board of Retirement may adopt STAR Program benefits on an ad-hoc or permanent basis to become effective January 1, 2027.

Funding

These additional retiree benefits are paid from LACERA's STAR Reserve account. The current STAR Reserve balance of $598.2 million is sufficient to fund the 2027 STAR Program benefits at the amounts identified above. The STAR Reserve is not included in valuation assets by the actuary; any increase in retirement plan liabilities as a result of STAR benefits is offset by a corresponding transfer from the STAR Reserve to the Employer Reserve so there is no impact to the retirement plan's funded ratio. These potential cost increases represent less than 0.50% of the Future Annual Costs as defined in California Government Code Section 7507.

The Board of Retirement most recently awarded STAR COLA benefits for Program Years 2023-2026 making those awards on a permanent basis. Between Program Years 2010 and 2022, COLA Accumulation accounts increased in some years but did not exceed the 20% threshold amount, so STAR COLA benefits were not available for retirees during that period.

Milliman's Report

The Government Code requires that LACERA's consulting actuary, Milliman, provide an analysis which includes the cost of funding the STAR COLA Program award. Milliman's report, which is included as *Attachment I*, provides a detailed analysis of the STAR COLA and should be considered in conjunction with this memo. LACERA staff prepared this memo to provide an overview of the STAR COLA Program history and a recommendation for Board of Retirement action.

LEGAL ANALYSIS

As discussed in detail later in this memo, Government Code Section 31874.3 allows LACERA to provide ad-hoc or permanent STAR Program benefits that, according to the terms of the Program, protect the purchasing power of retirement benefits. The Board of Retirement is not required to approve STAR benefits, even when the required loss of purchasing power has occurred; the decision is at the discretion of the Board.

The decisions to (1) grant or deny a STAR award and (2) if an award is made, whether to make it on an ad-hoc or permanent basis are fiduciary decisions. The Board must apply fiduciary duties of loyalty and prudence to consider interests of all members, present and future, in making a decision. For example, what is the comparative impact of an ad-hoc vs. permanent award on the rate of depletion of the STAR Reserve? How do projections of future inflation and other economic factors, and the resulting impact on changes in members' COLA accumulation banks, bear on the decision to make a permanent award rather than an ad-hoc award? What is the likelihood that, given actuarial projections, members' purchasing power may be maintained at or above the 80% level through one or more ad-hoc awards rather than a permanent award, thereby expending reserve funds less quickly? See Attachments A and B to Milliman's report at *Attachment I*, showing the STAR Reserve is projected to last longer if the Board makes ad-hoc awards.

Pursuant to Government Code Section 7507, a local agency such as LACERA's Board of Retirement, when considering changes in retirement benefits, such as providing ad-hoc or permanent STAR Program benefits, and before such changes are authorized, must engage an enrolled actuary to provide a statement of actuarial impact upon future annual costs and any additional accrued liability. Section 7507 also requires that a decision to provide either ad-hoc or permanent STAR Program benefits in 2027 can be made only if the future annual cost of the benefit, as determined by an enrolled actuary, is disclosed at a public meeting at least two weeks prior to the adoption of the benefit increase. Further, Government Code Section 31874.3(c) provides that, before the Board of Retirement approves permanent STAR benefits, the cost of the benefits must be determined by a qualified actuary and the Board shall, with the actuary's advice, provide for full funding of the benefits. The required actuarial cost analysis under Sections 7507 and 31874.3 was prepared by Milliman and documented in their letter, provided as *Attachment I*. The cost analysis results are summarized in this memo. The Board may also reasonably look to the actuary for input on the requests posed in the preceding paragraph.

DISCUSSION

COLA

Sections 31870 and 31870.1 of the Government Code provide for a maximum annual COLA to be applied to retirement allowances, optional death allowances, or annual death allowances payable to or on account of any member. COLA maximum increases are 3.0% for Plan A retirees and survivors; 2.0% for Legacy Plans B, C, and D and PEPRA Plans C and G; and up to 2.0% for certain Plan E retirees and survivors[2]. These Government Code sections also provide for an accumulation of the annual percentage difference between the consumer price index (CPI) for the Los Angeles-Long Beach-Anaheim area and the maximum cost-of-living increase allowed for each retirement Plan. The accumulated percentage carryover is known as the COLA Accumulation or COLA Bank.

COLA Accumulation

The CPI percentage change from January through December for the prior calendar year is compared to the maximum allowable cost-of-living percentage increase payable to retired

[2] Effective June 4, 2002, Plan E members and their survivors became eligible for COLA. The portion of the COLA percentage received by each Plan E member is a ratio of the member's service credit earned on and after June 4, 2002 to total service credit.

LACERA members under Sections 31870 and 31870.1. In years where the change in CPI is greater than the maximum COLA increase, the difference between these two percentages is accumulated annually for each retiree based upon retirement date. In years where the change in CPI is less than the maximum COLA increase, the actual COLA awarded may be increased above the CPI amount, up to the maximum COLA increase, with a corresponding reduction in the COLA Bank account. The accumulation of differences from each year reflects how much purchasing power has been lost from a retiree's original retirement benefit. By law, the Board of Retirement may provide STAR COLA Program increases once the COLA Bank accounts have exceeded a 20% balance.

STAR COLA Program

The Board of Retirement initiated the STAR COLA Program in 1990 to restore members' purchasing power that had been eroded by inflation in excess of the protection provided by the statutory COLA. Retirees and survivors in Legacy Plans A, B, C, D and PEPRA Plans C and G are eligible for STAR COLA Program benefits should their COLA Accumulation accounts exceed a 20% balance. Non-contributory members in Plan E are not eligible for STAR COLA Program benefits.

STAR COLA Program Awards

Beginning in 1990 and through 2000, the STAR Program existed as an ad-hoc benefit designed to provide contributory plan members protection against rising inflation beyond the protection provided by the statutory COLA and successfully restored LACERA retiree purchasing power to the maximum allowable 75% level.

On September 4, 2000, the California Governor signed into law a provision, Government Code Section 31874.3, allowing the Board of Retirement to raise the purchasing power protection to a maximum of 80% and allowed the ability to make permanent the STAR COLA Program benefits using excess earnings[3]. This change provided the Board of Retirement with the flexibility to continue the STAR Program as an ad-hoc benefit or the opportunity to make permanent the STAR COLA benefits using excess earnings. Now and in future years, the Board of Retirement may be required to adopt ad-hoc benefits on an annual basis, depending on inflation in future years, if the Board wishes to continue the benefits without making them a permanent addition to a retired member's retirement allowance, while the permanent approach for a given Program Year will require no further Board action beyond the initial award. On the other hand, future economic changes may be such that no or only a few additional ad-hoc awards may be needed, thereby saving reserve funds in comparison to a permanent award.

Purchasing Power Example Calculation

The retirement benefit has decreased below 80% of its original purchasing power when the COLA Accumulation accounts exceed the 20% threshold. For example, a 21.5% COLA Accumulation balance means that the member's retirement benefit has 78.5% of the purchasing power

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[3] Excess Earnings are actual cash earnings from the investment portfolio earned during the previous year that remain unspent after paying for costs to administer the system, costs to invest the portfolio, paying interest to the member and employer accounts, and satisfying the 1% contingency reserve requirement in Government Code Sections 31592 and 31592.2.

compared to when the member retired (e.g., 100.0% - 21.5% = 78.5%). When the purchasing power of a member's retirement benefit falls below 80.0% of its original purchasing power, the Board can award a STAR COLA to restore the purchasing power to an 80.0% level (e.g., 78.5% + 1.5% = 80.0%).

STAR COLA History

On October 9, 2008, the Board of Retirement made permanent the 2009 STAR COLA benefits at an 80% level as authorized in CERL and had already made STAR Program benefits permanent for prior years.

Actual increases in the CPI for STAR Program Years 2010 through 2022 resulted in COLA Accumulation accounts remaining below the 20% threshold. As such, no STAR COLA benefits were provided from 2010 through 2022. During these years, the Board of Retirement approved annual statutory COLAs below or at the retirement plan maximums, providing some protection against diminished purchasing power.

For Program Years 2017-2019 and 2021-2022, CPI increases exceeded the maximum allowable statutory COLA, causing increases in the COLA Accumulation accounts. However, the ending COLA Accumulation account balances remained at less than 20% until Program Years 2023-2027.

The chart below summarizes the STAR COLA history. Please note that not all retirees in all plans received a STAR COLA award each year; STAR COLA is only awarded to retirees where the COLA Accumulation account exceeds the 20% threshold. Since its inception, the Board of Retirement has awarded STAR COLA Program benefits as they became available.

STAR COLA Awards				
Program Year	**Eligibility for STAR**	**BOR Award**	**Permanent**	**Maximum Level**
1990-2000	Yes	Yes	Yes*	75%
2001-2004	Yes	Yes	Yes	80%
2005	No	N/A	N/A	80%
2006-2009	Yes	Yes	Yes	80%
2010-2022	No	N/A	N/A	80%
2023-2026	Yes	Yes	Yes	80%
2027	Yes	TBD	TBD	80%

* Beginning in 2001, all prior STAR COLA awards became permanent prospectively.

Program Year 2027

The 2025 CPI increase exceeded the maximum allowable COLA for all plans except Plan A, causing some retiree COLA Accumulation account balances to exceed 20% following the April 2026 statutory COLA award. This results in a potential STAR COLA award for STAR Program Year 2027. *Attachment II* identifies the Accumulation balances for retiree groups who have experienced diminished purchasing power making them eligible for the STAR COLA award. Only members in General Plans B, C, and D and Safety Plan B who retired between April 1, 1977 to March 31, 2002 are eligible for STAR benefits for Program Year 2027. Currently, no other retired members or survivors are eligible as their COLA Accumulation account balances do not exceed 20%.

Since the Board previously granted STAR Program benefits on a permanent basis, all retirees and their eligible survivors currently receiving STAR COLA awards for Program Year 2026 and prior years continue receiving those benefits without further action by the Board.

STAR COLA Method: Ad-Hoc or Permanent

Government Code provisions allow the Board of Retirement to award additional benefits to address the inflation experienced by retirees using one of the following approaches:

<u>Ad-Hoc STAR COLA</u>

Provide an ad-hoc 2027 STAR Program benefit for those contributory plan members whose purchasing power has fallen below 80% due to inflation, thus providing a temporary benefit for the 2027 calendar year. Ad-hoc benefits are awarded on a calendar year basis and do not reduce Accumulation account balances due to their "temporary" status. If these benefits are to be paid in future years, staff will prepare a memo, and the Board of Retirement must approve these benefits annually. Future annual statutory COLA award calculations do not include ad-hoc STAR Program benefit amounts.

<u>Permanent STAR COLA</u>

Make permanent the 2027 STAR Program benefit for those contributory plan members whose purchasing power has fallen below 80% due to inflation. While this protects those retirees and survivors who have already lost 20% of their purchasing power, it also ensures that the 2027 STAR COLA benefit is part of the member's retirement allowance and is payable for life. The permanent STAR Program benefit becomes part of the base allowance upon which future annual statutory COLA increases are calculated. Permanent benefits reduce Accumulation account balances to the 20% level with the STAR COLA award, and do not require Board of Retirement approval in subsequent years.

2027 *STAR COLA Program Cost Analysis*

LACERA's consulting actuary, Milliman, provided their letter dated August 12, 2026, which is included as *Attachment I*. Milliman's letter provides actuarial cost and funding information for LACERA's STAR COLA Program and should be read in conjunction with this memo. Attachments to Milliman's letter include costs for the 2027 Program Year and projections in anticipation of *future* STAR COLA awards that have not yet occurred. The table below provides the cost for Program Year 2027 as calculated by Milliman using both the ad-hoc and the permanent benefit approaches.

STAR COLA Program Cost

	2027 Annual Cost	**Lifetime Cost**
Ad-hoc Benefit: STAR Program at 80%	$763,000	
Permanent Benefit: STAR Program at 80%		$7,941,000

Should the Board of Retirement decide to approve the permanent STAR COLA Program award, it will provide a cost-of-living benefit of greater value to members than an ad-hoc STAR COLA. Although the STAR benefits paid in 2027 would be the same under either option, the permanent STAR Program is more valuable to the affected members than the ad-hoc STAR Program because the permanent approach provides an everlasting benefit (as long as the member or survivor is alive) and is also included in the base allowance used to calculate the statutory annual COLA benefit in future years.

Meaning of "Permanent STAR Program"

California Government Code Section 31874.3(c) allows the Board of Retirement to make permanent the STAR COLA benefit for the eligible retirees and survivors. In other words, awarding the STAR Program benefit on a permanent basis means increasing the member's benefit continuously and reducing the accumulation account for amounts that exceed the 20% threshold. The value of the permanent STAR COLA to be provided, as calculated by the actuary, cannot exceed the value of the STAR Reserve because the benefits must be prefunded under the statute. The current value of the STAR Reserve, which was pre-funded in the 1990s, is sufficient to pay for either the ad-hoc or permanent 2027 STAR COLA Program.

If the Board of Retirement adopts the permanent 2027 STAR COLA, all the current estimated 2,364 retirees and survivors eligible to participate in the 2027 STAR Program will have their 2027 STAR Program benefit added to their base allowance and their COLA Accumulation balance will be reduced to 20%. The Board of Retirement made permanent STAR Program benefits for 2001 through 2004, 2006 through 2009, and 2023 through 2026. In those Program Years, STAR benefits were permanently added to the participant's base allowance and the respective COLA Accumulations were reset to 20% upon each award. No members were eligible for a STAR benefit in 2005 and 2010 through 2022.

Future increases in the CPI that exceed COLA plan maximums and cause the member's COLA Accumulation to exceed 20% will require Board action to make permanent such future increases and be contingent upon the availability of the STAR Program Reserve to fund the benefit increase. At this time, the Board of Retirement may only make permanent the amount of STAR COLA benefits necessary to restore the current level of benefits to a purchasing power equal to 80% of the original level of benefits to eligible 2027 STAR Program participants. Staff will present potential *future* STAR Program awards to the Board of Retirement which will require Board action in *future* years.

Funding the 2027 Program

An ad-hoc award will reduce the STAR Reserve by $763,000, from $598,212,000 to $597,449,000. A permanent award will reduce the STAR Reserve by $7,941,000, from $598,212,000 to $590,271,000.

The STAR COLA benefit is funded by the STAR Reserve which has a current balance of approximately $598.2 million for the fiscal year ended June 30, 2026. The STAR Reserve balance is sufficient to fund the $7.941 million needed to make permanent the 2027 STAR Program at the 80% benefit level for all future periods. If the Board approves an ad-hoc STAR Program award at a cost of $0.763 million, the STAR Reserve balance is sufficient to fund this benefit for calendar year 2027 and benefits will be funded directly from the STAR Reserve. Should the Board award a permanent STAR COLA, this amount will be transferred to the Employer Reserve to pay 2027 STAR Program benefits leaving a balance of approximately $590.3 million in the STAR Reserve.

STAR Reserve History

The STAR Program's funding was derived from excess earnings as determined by LACERA's Board of Investments. During the period 1994 through 1998, the Retirement System Funding Agreement required the Board of Investments to allocate all excess earnings using a 75%-25% allocation formula between the Employer Reserve and the STAR Program, respectively. Beginning in 1990, when the Funding Policy first established the STAR Reserve, excess earnings were used to increase the STAR Reserve balance, while over time STAR COLA awards caused decreases in the STAR Reserve. The Funding Policy prescribes the semi-annual interest credit process where realized earnings are measured for the six-month period, and interest credits are applied to the Employee and Employer Reserves. Per the Funding Policy, the STAR Reserve is not eligible to receive an interest credit allocation.

Pension fund reserves is an accounting concept that shows how the fund's net position can be divided among various categories including employees, employers, and other classifications designated for specific use. LACERA assets, including balances in the STAR Reserve and the Employer and Employee Reserves, are part of LACERA's investment portfolio which produces investment income. The STAR Reserve balance was established at $154 million in 1990, increased to $1.023 billion by 1999 due to excess earning contributions, and from that time, has been reduced by STAR COLA benefits to a balance of $598.2 million as of June 30, 2026.

Public Notice Requirement

Government Code Sections 7507 and 31874.3 require the Board of Retirement to secure the services of an enrolled actuary to provide a statement of the actuarial impact upon the future annual plan costs. Section 7507 also requires that the actuarial cost information be presented at a public meeting at least two weeks prior to authorizing a benefit increase. The letter from LACERA's consulting actuary, Milliman, has been prepared and included as *Attachment I* to satisfy this requirement. On page 2, Milliman's letter states that these potential cost increases represent less than 0.50% of the Future Annual Costs as defined in California Government Code Section 7507.

Conclusion

The CPI increase in 2025 has caused COLA Accumulation accounts for some members to exceed the 20% threshold. These members have experienced a decline in purchasing power of their monthly retirement allowance which permits the Board of Retirement to authorize a STAR COLA award beginning January 1, 2027 for eligible retirees. The Board of Retirement has the option of granting the STAR benefit on a year-to-year basis using the ad-hoc methodology or by choosing the permanent option which makes the additional benefit a perpetual part of the members' retirement benefit.

It is therefore recommended that the Board of Retirement make public at its meeting on September 2, 2026 the cost of the ad-hoc and permanent STAR COLA Program in 2027 at an 80% benefit level. The projected cost for the ad-hoc STAR COLA Program is $763,000, while the cost for the 2027 permanent STAR COLA Program is $7,941,000 as determined by Milliman, LACERA's consulting actuary. In addition, the Board of Retirement should direct staff to place this item on the Board of Retirement's October agenda to decide at that time whether or not to award a STAR COLA for Program Year 2027, and if awarded, determine whether the STAR COLA benefits will be ad-hoc or permanent.

Staff and Craig Glyde from Milliman will provide a brief presentation (*Attachment III*) and answer questions at the Board of Retirement's September 2026 meeting.

Attachments

I. Milliman's STAR COLA for 2027 letter dated August 12, 2026
II. STAR COLA Accumulation Chart as of January 1, 2027
III. 2027 STAR COLA Key Concepts Presentation Slides

REVIEWED AND APPROVED:

Luis A. Lugo — Date: 08/26/2026
Chief Executive Officer

LL:TG:jt:ew:gr:jy
2027 STAR COLA.BOR Memo.doc

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August 12, 2026

Board of Retirement
Los Angeles County Employees Retirement Association
300 North Lake Avenue, Suite 820
Pasadena, CA 91101-4199

Re: STAR COLA for 2027

Dear Trustees of the Board:

As requested, we have valued the Supplemental Target Adjustment for Retirees (STAR) COLA program as of January 1, 2027. As of April 2026, Accumulation Accounts are greater than 20% (the threshold for providing STAR benefits) for retirees in General Plans B, C, and D and Safety Plan B who retired on or before March 31, 2002. These retirees are therefore eligible for a STAR COLA in 2027 upon Board of Retirement (Board) approval.

Ad-hoc versus Permanent STAR COLA awards

An "ad-hoc" STAR COLA award occurs when the Board approves a STAR COLA to restore eligible members' benefits to 80% of their original purchasing power for the year of the award only. Without further action by the Board, these members' benefits will not reflect this STAR COLA award in years after 2027.

The Board may alternatively approve a "permanent" STAR COLA award to eligible members. Under this award, the ad-hoc benefit described above will be included in each future year's benefits of eligible members, without the need for future Board action.

Neither of these awards includes a feature to provide STAR COLA increases for any future loss of purchasing power that has not already occurred. Those increases would require future Board approval.

Summary of results

The values shown in the following table assume that the Board approves the STAR COLA for 2027 only, on an ad-hoc or a permanent basis, and do not reflect any additional STAR benefits that may be granted in the future. The STAR COLA will be an amount sufficient to restore retirement benefits to 80% of their original purchasing power for those retirees whose benefits currently have less than 80% of their original purchasing power. (80% of the original purchasing power is determined as a COLA Accumulation Account value equaling 20%.)

STAR COLA (effective January 1, 2027)	2027 Payment / Transfer from STAR Reserve
Ad-Hoc Increase Payment	$ 763,000
Permanent Increase Transfer	$ 7,941,000

The adoption of the 2027 STAR COLA will not cause a change in either the employer contribution rate, funded ratio, or the Unfunded Actuarial Accrued Liability (UAAL) provided that the specified amount is transferred from the STAR Reserve to the Employer Reserve consistent with whether the Board of Retirement adopts the ad-hoc or permanent STAR COLA approach. The Actuarial Accrued Liability (AAL) will increase by less than 0.01% because of the adoption of the 2027 STAR COLA. We believe these potential cost increases are less than 0.50% of the Future Annual Costs defined in California Government Code Section 7507.

In the attachment to this letter, we have provided 20-year projections of estimated STAR COLA increases and transfers under the ad-hoc and permanent increase options. These attachments also show the estimated number of retirees and survivors projected to be eligible for a STAR COLA benefit in each future year.

STAR COLA and the Accumulation Account

Under STAR COLA, each retiree and beneficiary in Legacy Plans A, B, C, and-D and PEPRA Plans C and G whose benefit has lost more than 20% of its value is eligible to receive, upon Board approval, an increased benefit payment effective January 1 of the following year. Retirees and beneficiaries in Legacy Plan E are not eligible for STAR COLA.

The loss of value is measured by the Accumulation Account which is calculated each year by LACERA staff by adjusting the prior year’s Accumulation Account by the difference between the actual COLA granted and the prior year’s inflation as measured by the Los Angeles-Long Beach-Anaheim, CA Consumer Price Index – All Urban Consumers.

For December 2024 to December 2025, the increase in CPI was 3.0%. Since the increase in CPI is greater than the maximum statutory COLA of 2.0% for all plans except Legacy Plan A, all retirees had an increase in their Accumulation Account in 2026. The following table shows the groups of STAR COLA eligible retirees that have an Accumulation Account balance greater than 20% after application of the 2025 CPI increase and payment of the 2026 statutory COLA, as well as the STAR COLA they are eligible for if it is approved by the Board. There are no retirees of Legacy Plans A or PEPRA Plans C and G that are eligible for STAR COLA at this time.

Retirement Dates (Legacy Plans B, C, and D)	Accumulation Account	2027 STAR COLA
On or before March 31, 2001	21.0%	1.0%
April 1, 2001 to March 31, 2002	20.1%	0.1%

As an example of how the STAR COLA works, consider a General Plan D member who retired in March of 1991. As of April 2025 this member had an Accumulation Account of 21.4%. This member received a STAR COLA of 1.4% in January of 2026 which reduced their Accumulation Account to 20.0% (because the 2026 STAR COLA was adopted as a permanent addition by the Board of Retirement). In addition, they received the statutory maximum 2.0% COLA in April of 2026 because CPI during 2025 was 3.0%. Since the statutory COLA given was less than the 2025 CPI, the difference of 1.0% is added to their Accumulation Account, resulting in a new value of 21.0% as of April 2026. Since this member's benefit has lost more than 20% of its original value (i.e., the Accumulation Account is greater than 20.0%) as of April 2026, they are eligible for a STAR COLA benefit in 2027. Accordingly, if a STAR COLA is adopted effective January 1, 2027, this member will receive a STAR COLA increase equal to 1.0% of their current retirement allowance.

The member's Accumulation Account will remain at 21.0% unless a permanent STAR COLA is approved, in which case it is adjusted back to 20.0% to reflect the permanent increase in the member's retirement allowance.

Funding

If the permanent STAR COLA is approved under Subsection 31874.3(c), it is required to be prefunded to provide for the increase in future benefit payments. The present value of the 2027 permanent STAR COLA increase is $7,941,000. Therefore, under the permanent increase scenario, this amount would be transferred from the STAR Reserve to the Employer Reserve. After adoption of the 2026 STAR COLA as a permanent increase to members' retirement allowances, the STAR Reserve is approximately $598 million; therefore, the current STAR Reserve has a sufficient balance to facilitate this transfer.

The ad-hoc 2027 STAR COLA increase is estimated to cost $763,000. If this option is approved, we anticipate this amount will be paid from STAR Reserve.

Since the STAR Reserve is not included in the Valuation Assets, the adoption of the 2027 STAR COLA will not cause a change in either the employer contribution rate or the funded ratio, provided that the specified amount is transferred from the STAR Reserve to the Employer Reserve, consistent with whether the Board of Retirement adopts the ad-hoc or permanent STAR COLA approach.

Projections

We have also attached projections for future STAR COLA increases assuming continued application of the program. These projections are for informational purposes only. For these projections, we have assumed the continued approval of the STAR COLA program by the Board each year at the 80% level, under the following two scenarios:

- 2.75% annual increases in the CPI (the valuation assumption) for 2026 and all future years, and
- 4.0% annual increases in the CPI in 2026 through 2028, followed by annual CPI increases of 2.75%. This scenario reflects that actual inflation has materially exceeded the assumption through June 30, 2026 (on an annualized basis) and provides an estimate of the potential impact of higher-than-assumed inflation on future STAR COLA benefits, although actual inflation is likely to be different.

The attachments show both the expected annual benefits under the ad-hoc approach and the estimated transfer amounts to fund the STAR COLA each year under the permanent approach.

The projected benefit payments paid to members each year under the permanent approach is not shown but would be slightly higher than the ad-hoc increases (in future years), due to the future statutory COLA increases being applied to the STAR COLA payment under the permanent approach. The transfer amounts are expected to be made from the STAR Reserve to the Employer Reserve as of the December 31 prior to the calendar year of the STAR COLA increase. These attachments also show the estimated number of retirees and survivors projected to be eligible for a STAR COLA benefit in each future year. The projected number of eligible retirees and survivors is the same under the ad-hoc or permanent approach.

All current retirees in Legacy Plans B, C, and D who retired between April 1, 2006 and March 31, 2018 and PEPRA plan retirees who retired before March 31, 2018 are projected to first become eligible for the STAR COLA in the same year. The actual year of eligibility will depend on future CPI changes. Because STAR COLA amounts are highly sensitive in the initial year of eligibility, the STAR benefits that may be awarded to these members are similarly sensitive to changes in CPI. This sensitivity can be seen in the projections in 2035 (Attachment A) and 2030 (Attachment B).

Data, assumptions, and methods

The COLA Accumulation Accounts are as of April 1, 2026 and any 2027 STAR COLA increases are assumed to be effective as of January 1, 2027. We have assumed that no interest will be credited to the STAR Reserve consistent with LACERA's interest crediting procedures.

Additional information about STAR COLA and CERL

The ad-hoc STAR COLA, as defined in the County Employees Retirement Law of 1937 (CERL) Subsection 31874.3(b), is a temporary benefit provided for one year only and is not part of the member's retirement allowance. Future statutory COLA increases would not apply to this benefit because it is not part of the member's retirement allowance. To continue the ad-hoc STAR COLA payments for any future year the Board must approve it on an annual basis.

Making the STAR COLA permanent under Subsection 31874.3(c) means that it becomes a permanent component of the member's retirement allowance and cannot be revoked in the future. Once a STAR COLA has been made permanent, it continues for the life of the member (and the beneficiary, if applicable). As any permanent STAR COLA increase becomes part of the member's retirement allowance, these payments are eligible for future statutory COLA increases.

Under Subsection 31874.3(c), the Board can only make a STAR COLA increase permanent up to the amount determined at the time the action is approved. Therefore, the projected future STAR COLA increases effective January 1, 2027 and later, as shown in the exhibit at the end of this letter, are for informational purposes only and cannot be made permanent at this time.

Reliance

Except as noted elsewhere in this report, all data, methods and assumptions are the same as described and used in the June 30, 2025 actuarial valuation report. In preparing this report, we relied, without audit, on information (some oral and some in writing) supplied by LACERA's staff. This information includes, but is not limited to, statutory provisions, employee data, and financial information. In our examination of these data, we have found them to be reasonably consistent and comparable with data used for other purposes. Since the valuation results are dependent on the integrity of the data supplied, the results can be expected to differ if the underlying data is incomplete or missing. It should be noted that if any data or other information is inaccurate or incomplete, our calculations may need to be revised.

Variability of results

Actuarial computations presented in this report are for purposes of estimating expected benefit payments and funding amounts under the LACERA STAR COLA program. These calculations have been made on a basis consistent with our understanding of that program. Determinations for purposes other than described may be significantly different from the results contained in this report. Accordingly, additional determinations may be needed for other purposes. These results were developed using models intended for actuarial valuations that use standard actuarial techniques.

Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period or additional cost or contribution requirements based on the Plan's funded status); and changes in plan provisions or applicable law. Due to the limited scope of our assignment, we did not perform an analysis of the potential range of future measurements.

The calculations included in this report are subject to the same risk factors as discussed in the June 30, 2025 actuarial valuation and in the Risk Assessment report based on the June 30, 2025 actuarial valuation. Please refer to those reports for a detailed descriptions of the primary risks to LACERA.

No legal duty to third-party recipients

Milliman's work is prepared solely for the internal business use of LACERA. To the extent that Milliman's work is not subject to disclosure under applicable public records laws, Milliman's work may not be provided to third parties without Milliman's prior written consent. Milliman does not intend to benefit or create a legal duty to any third-party recipient of its work product. Milliman's consent to release its work product to any third party may be conditioned on the third party signing a Release, subject to the following exceptions:

(a) LACERA may provide a copy of Milliman's work, in its entirety, to LACERA's professional service advisors who are subject to a duty of confidentiality and who agree to not use Milliman's work for any purpose other than to benefit LACERA.

(b) LACERA may provide a copy of Milliman's work, in its entirety, to other governmental entities, as required by law.

No third-party recipient of Milliman's work product should rely upon Milliman's work product. Such recipients should engage qualified professionals for advice appropriate to their own specific needs.

Models

These results were developed using models employing standard actuarial techniques. We have reviewed the models, including their inputs, calculations, and outputs for consistency, reasonableness, and appropriateness to the intended purpose and in compliance with generally accepted actuarial practice and relevant actuarial standards of practice. Reliance on other experts is reflected in Milliman's capital market assumptions, and in Milliman's expected return model maintained by Milliman investment consultants.

Qualifications and Certifications

The consultants who worked on this assignment are retirement actuaries. Milliman's advice is not intended to be a substitute for qualified legal, investment, or accounting counsel.

The signing actuaries are independent of the plan sponsors. We are not aware of any relationship that would impair the objectivity of our work.

On the basis of the foregoing, we hereby certify that, to the best of our knowledge and belief, this report is complete and accurate and has been prepared in accordance with generally recognized and accepted actuarial principles and practices which are consistent with the principles prescribed by the Actuarial Standards Board and the Code of Professional Conduct and Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion in the United States, published by the American Academy of Actuaries. We are members of the American Academy of Actuaries and meet the Qualification Standards to render the actuarial opinion contained herein.

If you have any further questions regarding this report, please let us know.

Sincerely,

Nick Collier

Nick Collier, ASA, EA, MAAA
Consulting Actuary

Craig Glyde

Craig Glyde, ASA, EA, MAAA
Consulting Actuary

NC/CG/va

Attachments
cc: Ted Granger
Claro Lanting
RCU@LACERA.gov

LACERA
20-year projection of STAR COLA Benefits

STAR COLA approved each year
to restore benefit to 80% of original value

(Assumes 2026 and future annual CPI increase is 2.75%)

Calendar Year	CPI	Count of Eligible Retirees & Survivors	Ad-hoc Increase	Permanent Increase Transfers
2026	2.75%			
2027	2.75%	2,364	$ 763,000	$ 7,941,000
2028	2.75%	2,656	1,518,000	7,789,000
2029	2.75%	2,544	2,247,000	7,599,000
2030	2.75%	3,334	3,172,000	9,460,000
2031	2.75%	3,185	4,135,000	9,900,000
2032	2.75%	3,037	5,049,000	9,588,000
2033	2.75%	3,412	6,015,000	10,162,000
2034	2.75%	3,240	7,007,000	10,541,000
2035	2.75%	16,115	15,340,000	82,629,000
2036	2.75%	15,571	24,028,000	85,279,000
2037	2.75%	16,985	33,611,000	94,549,000
2038	2.75%	18,349	43,467,000	97,639,000
2039	2.75%	22,208	55,942,000	126,165,000
2040	2.75%	21,406	69,526,000	138,757,000
2041	2.75%	20,567	82,521,000	134,409,000
2042	2.75%	19,702	94,799,000	129,903,000
2043	2.75%	18,805	106,234,000	125,257,000
2044	2.75%	17,889	116,700,000	120,491,000
2045	2.75%	18,856	126,740,000	121,932,000

Indicates year STAR Reserve is projected to expire.

1. *Estimate based on June 30, 2025 valuation*
2. *Actual results will vary*
3. *Under the ad-hoc approach, the STAR Reserve is projected to expire in 2044.*
4. *Under the permanent approach, the STAR Reserve is projected to expire in 2040.*

LACERA
20-year projection of STAR COLA Benefits

STAR COLA approved each year to restore benefit to 80% of original value

(Assumes 2026 - 2028 annual CPI increase is 4.00%; 2.75% annually thereafter)

Calendar Year	CPI	Count of Eligible Retirees & Survivors	Ad-hoc Increase	Permanent Increase Transfers
2026	4.00%			
2027	4.00%	2,364	$ 763,000	$ 7,941,000
2028	4.00%	3,625	2,922,000	21,980,000
2029	2.75%	3,480	5,717,000	28,333,000
2030	2.75%	18,457	16,327,000	115,814,000
2031	2.75%	18,038	25,370,000	99,964,000
2032	2.75%	19,718	35,475,000	111,462,000
2033	2.75%	21,357	46,079,000	116,269,000
2034	2.75%	25,684	59,476,000	149,241,000
2035	2.75%	25,063	74,277,000	165,075,000
2036	2.75%	24,405	88,877,000	162,233,000
2037	2.75%	23,709	103,174,000	159,168,000
2038	2.75%	22,977	117,054,000	155,887,000
2039	2.75%	22,208	130,399,000	152,400,000
2040	2.75%	23,531	143,750,000	156,048,000
2041	2.75%	22,656	157,319,000	162,862,000
2042	2.75%	21,751	169,968,000	158,661,000
2043	2.75%	20,810	181,555,000	154,289,000
2044	2.75%	21,954	192,901,000	159,351,000
2045	2.75%	20,913	203,740,000	162,670,000

Indicates year STAR Reserve is projected to expire.

1. *Estimate based on June 30, 2025 valuation*
2. *Actual results will vary*
3. *Under the ad-hoc approach, the STAR Reserve is projected to expire in 2039.*
4. *Under the permanent approach, the STAR Reserve is projected to expire in 2034.*

STAR COLA Accumulation Chart (Permanent Award Illustration) Percentages as of January 1, 2027					
Retirement Date			General Plans B, C, D and Safety Plan B		
			COLA % Accumulation April 1, 2026	STAR Benefit Adjustment 2027	COLA % Accumulation January 1, 2027
Before 4/1/77			-	-	-
4/1/1977	-	3/31/1978	21.0	(1.0)	20.0
4/1/1978	-	3/31/1979	21.0	(1.0)	20.0
4/1/1979	-	3/31/1980	21.0	(1.0)	20.0
4/1/1980	-	3/31/1981	21.0	(1.0)	20.0
4/1/1981	-	3/31/1982	21.0	(1.0)	20.0
4/1/1982	-	3/31/1983	21.0	(1.0)	20.0
4/1/1983	-	3/31/1984	21.0	(1.0)	20.0
4/1/1984	-	3/31/1985	21.0	(1.0)	20.0
4/1/1985	-	3/31/1986	21.0	(1.0)	20.0
4/1/1986	-	3/31/1987	21.0	(1.0)	20.0
4/1/1987	-	3/31/1988	21.0	(1.0)	20.0
4/1/1988	-	3/31/1989	21.0	(1.0)	20.0
4/1/1989	-	3/31/1990	21.0	(1.0)	20.0
4/1/1990	-	3/31/1991	21.0	(1.0)	20.0
4/1/1991	-	3/31/1992	21.0	(1.0)	20.0
4/1/1992	-	3/31/1993	21.0	(1.0)	20.0
4/1/1993	-	3/31/1994	21.0	(1.0)	20.0
4/1/1994	-	3/31/1995	21.0	(1.0)	20.0
4/1/1995	-	3/31/1996	21.0	(1.0)	20.0
4/1/1996	-	3/31/1997	21.0	(1.0)	20.0
4/1/1997	-	3/31/1998	21.0	(1.0)	20.0
4/1/1998	-	3/31/1999	21.0	(1.0)	20.0
4/1/1999	-	3/31/2000	21.0	(1.0)	20.0
4/1/2000	-	3/31/2001	21.0	(1.0)	20.0
4/1/2001	-	3/31/2002	20.1	(0.1)	20.0
4/1/2002	-	3/31/2003	20.0	*	20.0
4/1/2003	-	3/31/2004	18.3	*	18.3
4/1/2004	-	3/31/2005	18.3	*	18.3
4/1/2005	-	3/31/2006	15.9	*	15.9
4/1/2006	-	3/31/2007	14.7	*	14.7
4/1/2007	-	3/31/2008	14.7	*	14.7
4/1/2008	-	3/31/2009	14.7	*	14.7
4/1/2009	-	3/31/2010	14.7	*	14.7
4/1/2010	-	3/31/2011	14.7	*	14.7
4/1/2011	-	3/31/2012	14.7	*	14.7
4/1/2012	-	3/31/2013	14.7	*	14.7
4/1/2013	-	3/31/2014	14.7	*	14.7
4/1/2014	-	3/31/2015	14.7	*	14.7
4/1/2015	-	3/31/2016	14.7	*	14.7
4/1/2016	-	3/31/2017	14.7	*	14.7
4/1/2017	-	3/31/2018	14.7	*	14.7
4/1/2018	-	3/31/2019	13.1	*	13.1
4/1/2019	-	3/31/2020	11.9	*	11.9
4/1/2020	-	3/31/2021	11.4	*	11.4
4/1/2021	-	3/31/2022	11.4	*	11.4
4/1/2022	-	3/31/2023	6.8	*	6.8
4/1/2023	-	3/31/2024	3.9	*	3.9
4/1/2024	-	3/31/2025	2.4	*	2.4
4/1/2025	-	3/31/2026	1.0	*	1.0

* Not eligible for STAR COLA increase in 2027

Note: Plan E members are not eligible for the STAR COLA Program benefits

ATTACHMENT III

LACERA
Los Angeles County Employees Retirement Association

2027 STAR COLA Program

September 2, 2026

Board of Retirement Meeting

Ted Granger, LACERA
Craig Glyde, Milliman

01

SECTION ONE

Agenda

Discussion topics for the Board of Retirement

Discussion Topics

Agenda for the 2027 STAR COLA presentation

01 **Agenda**

02 **Executive Summary**

Eligibility, cost, methods, and funding

03 **Appendix**

COLA Programs · STAR COLA · Terminology

2026 COLA ACCUMULATION CHART BY PLAN

Plans B (General and Safety), C, and D

Retirement Dates	Maximum Cost-of-Living Increase	CPI Change	Accumulation as of April 2025	Accumulation Adjustment April 2026	Accumulation as of April 2026
4/1/77 - 3/31/92	2.0%	3.0%	21.4%*	1.0%	21.0%
4/1/92 - 3/31/00	2.0%	3.0%	21.1%**	1.0%	21.0%
4/1/00 - 3/31/01	2.0%	3.0%	20.8%***	1.0%	21.0%
4/1/01 - 3/31/02	2.0%	3.0%	19.1%	1.0%	20.1%
4/1/02 - 3/31/03	2.0%	3.0%	19.0%	1.0%	20.0%
4/1/03 - 3/31/05	2.0%	3.0%	17.3%	1.0%	18.3%
4/1/05 - 3/31/06	2.0%	3.0%	14.9%	1.0%	15.9%
4/1/06 - 3/31/18	2.0%	3.0%	13.7%	1.0%	14.7%
4/1/18 - 3/31/19	2.0%	3.0%	12.1%	1.0%	13.1%
4/1/19 - 3/31/20	2.0%	3.0%	10.9%	1.0%	11.9%
4/1/20 - 3/31/22	2.0%	3.0%	10.4%	1.0%	11.4%
4/1/22 - 3/31/23	2.0%	3.0%	5.8%	1.0%	6.8%
4/1/23 - 3/31/24	2.0%	3.0%	2.9%	1.0%	3.9%
4/1/24 - 3/31/25	2.0%	3.0%	1.4%	1.0%	2.4%
4/1/25 - 3/31/26	2.0%	3.0%	0.0%	1.0%	1.0%

*Amount reflects -1.4 percent STAR benefit adjustment in 2026.

**Amount reflects -1.1 percent STAR benefit adjustment in 2026.

***Amount reflects -0.8 percent STAR benefit adjustment in 2026.

[Current COLA Accumulation | LACERA]

02

SECTION TWO

Executive Summary

Eligibility, cost, methods, and funding

2027 STAR COLA Eligibility

Groups of retirees eligible for a STAR COLA if approved by the Board

Eligible retirees are those with an Accumulation Account balance greater than 20% after the application of the 2025 CPI increase and payment of the 2026 statutory COLA.

RETIREMENT DATES (LEGACY PLANS B, C, AND D)	ACCUMULATION ACCOUNT	2027 STAR COLA
On or before March 31, 2001	**21.0%**	**1.0%**
April 1, 2001 to March 31, 2002	**20.1%**	**0.1%**

Note: There are no retirees of Legacy Plans A or PEPRA Plans C and G that are eligible for STAR COLA at this time.

2027 STAR COLA Cost and Count

Assumes Board approval of a 2027 STAR COLA on an ad-hoc or permanent basis

The values shown do not reflect any additional STAR benefits that may be granted in the future.

STAR COLA (EFFECTIVE JANUARY 1, 2027)	2027 PAYMENT / TRANSFER FROM STAR RESERVE
Ad-Hoc Increase in Payment	**$ 763,000**
Permanent Increase Transfer	**$ 7,941,000**
Count of Eligible Retirees & Survivors*	**2,364**

*Estimate based on June 30, 2025 valuation report.

Subject to Board of Retirement approval: Benefit increases become effective January 1st and will be reflected in the January 30th benefit payment.

STAR COLA Award Methods

Two approaches available to the Board of Retirement

Government Code[1] provisions allow the Board of Retirement to award additional benefits to address the inflation experienced by retirees using one of the following approaches:

AD-HOC STAR COLA	PERMANENT STAR COLA
COLA benefit for the current program year only	COLA benefit for the current program year and all future years
STAR benefit not included in the calculation of future statutory April 1st COLA awards	STAR Benefit increases base retirement allowance and is included in the calculation of future statutory April 1st COLA awards
COLA Accumulation Account balance not reduced, remains at current level and future amounts are added	COLA Accumulation Account balance is reduced to 20% level and future amounts are added
Subject to Board of Retirement approval each year in future years	Board of Retirement does not need to approve these benefits in future years following initial year
Benefits paid from STAR Reserve	Benefits funded by one-time transfer from STAR Reserve then paid from Employer Reserves

[1] Per Government Code Section 7507, costs must be calculated by an actuary and disclosed to the public prior to a decision to adopt the benefit increase.

2027 STAR COLA Funding

STAR Reserve balance and the effect of a 2027 award

STAR RESERVE (DOLLARS IN MILLIONS)	
FYE 2025 Balance	**$ 607.0**
2026 STAR Award (Permanent)	**$ (8.8)**
FYE 2026 Balance	**$ 598.2**
2027 STAR Award (Permanent)[1]	**$ 7.941**
2027 STAR Award (Ad-Hoc)[1]	**$ 0.763**

[1] Per Government Code Section 7507, costs must be calculated by an actuary and disclosed to the public prior to a decision to adopt the benefit increase.

COSTS PAID FROM STAR RESERVE

- Permanent award: amount transferred from STAR Reserve to the Employer Reserve to pay benefits
- Ad-Hoc award: benefits paid from STAR Reserve

STAR COLA AWARD

- Reduces STAR Reserve balance
- No change to unfunded liability

STAR RESERVE

- Balance not included in Valuation Assets
- STAR COLA benefits not yet approved are not included in liabilities[2]

[2] The valuation liabilities do not account for STAR COLAs that may be granted in the future. STAR COLA benefits previously approved by the BOR are included in liabilities, offset by STAR Reserve asset transfers.

20-Year STAR COLA Projection — Attachment A

Assumes 2026 and future annual CPI increases of 2.75% (the valuation assumption)

Projected STAR COLA benefits assuming Board approval each year to restore benefits to 80% of original value. For informational purposes only.

YEAR	ELIGIBLE	AD-HOC INCREASE	PERMANENT TRANSFER
2027	2,364	$ 763,000	$ 7,941,000
2028	2,656	$ 1,518,000	$ 7,789,000
2029	2,544	$ 2,247,000	$ 7,599,000
2030	3,334	$ 3,172,000	$ 9,460,000
2031	3,185	$ 4,135,000	$ 9,900,000
2032	3,037	$ 5,049,000	$ 9,588,000
2033	3,412	$ 6,015,000	$ 10,162,000
2034	3,240	$ 7,007,000	$ 10,541,000
2035	16,115	$ 15,340,000	$ 82,629,000
2036	15,571	$ 24,028,000	$ 85,279,000

YEAR	ELIGIBLE	AD-HOC INCREASE	PERMANENT TRANSFER
2037	16,985	$ 33,611,000	$ 94,549,000
2038	18,349	$ 43,467,000	$ 97,639,000
2039	22,208	$ 55,942,000	$ 126,165,000
2040	21,406	$ 69,526,000	$\boxed{\text{\$ 138,757,000}}$
2041	20,567	$ 82,521,000	$ 134,409,000
2042	19,702	$ 94,799,000	$ 129,903,000
2043	18,805	$ 106,234,000	$ 125,257,000
2044	17,889	$\boxed{\text{\$ 116,700,000}}$	$ 120,491,000
2045	18,856	$ 126,740,000	$ 121,932,000

Estimates based on the June 30, 2025 valuation; actual results will vary. STAR Reserve is projected to expire in 2044 under the ad-hoc approach and 2040 under the permanent approach.

20-Year STAR COLA Projection — Attachment B

Assumes annual CPI increases of 4.00% for 2026–2028, then 2.75% annually thereafter

Higher-inflation scenario reflecting that actual inflation has materially exceeded the assumption through June 30, 2026. For informational purposes only.

YEAR	ELIGIBLE	AD-HOC INCREASE	PERMANENT TRANSFER
2027	2,364	$ 763,000	$ 7,941,000
2028	3,625	$ 2,922,000	$ 21,980,000
2029	3,480	$ 5,717,000	$ 28,333,000
2030	18,457	$ 16,327,000	$ 115,814,000
2031	18,038	$ 25,370,000	$ 99,964,000
2032	19,718	$ 35,475,000	$ 111,462,000
2033	21,357	$ 46,079,000	$ 116,269,000
2034	25,684	$ 59,476,000	$ 149,241,000
2035	25,063	$ 74,277,000	$ 165,075,000
2036	24,405	$ 88,877,000	$ 162,233,000

YEAR	ELIGIBLE	AD-HOC INCREASE	PERMANENT TRANSFER
2037	23,709	$ 103,174,000	$ 159,168,000
2038	22,977	$ 117,054,000	$ 155,887,000
2039	22,208	$ 130,399,000	$ 152,400,000
2040	23,531	$ 143,750,000	$ 156,048,000
2041	22,656	$ 157,319,000	$ 162,862,000
2042	21,751	$ 169,968,000	$ 158,661,000
2043	20,810	$ 181,555,000	$ 154,289,000
2044	21,954	$ 192,901,000	$ 159,351,000
2045	20,913	$ 203,740,000	$ 162,670,000

Estimates based on the June 30, 2025 valuation; actual results will vary. STAR Reserve is projected to expire in 2039 under the ad-hoc approach and 2034 under the permanent approach.

Thank You

Questions?

2027 STAR COLA | September 2, 2026

Los Angeles County Employees Retirement Association

Ted Granger, LACERA · Craig Glyde, Milliman

03

SECTION THREE

Appendix

Additional information

APPENDIX · 01

COLA Programs

Statutory COLA and STAR COLA

COLA Program Comparison

How the statutory COLA and the STAR COLA differ

STATUTORY COLA	STAR COLA
Annual Cost-of-Living Adjustment (COLA) Program	Supplemental Targeted Adjustment for Retirees (STAR) Cost-of-Living Adjustment (COLA) Program
Statutorily mandated award effective April 1st	Discretionary benefit effective January 1st
Dependent upon prior year change in Consumer Price Index (CPI)	Dependent upon COLA Accumulation account balances when they exceed 20%
CPI changes above Plan maximums are added to COLA Accumulation account	Accumulation accounts receive "excess" CPI amounts which are tracked by retirement plan and retirement year
COLA awards can be increased by deducting amounts from the COLA Accumulation (where available) when CPI changes below Plan maximums	Accumulation balances above 20% can be awarded
Available for all retirees and their beneficiaries (Legacy and PEPRA Plans, including Plan E)	Available for contributory plan retirees and their beneficiaries (Legacy and PEPRA Plans, excluding Plan E)
Board of Retirement approval to increase benefits	Board of Retirement approval of costs and benefits
Benefits pre-funded through retirement contributions and paid from the Employer and Employee Reserve	All STAR benefits are paid from the STAR Reserve. Under the permanent method the STAR COLA award reduces COLA Accumulation account.

Cost-of-Living Adjustment (COLA) Program

Annual retirement benefit increase based upon prior year inflation

BENEFIT

- Retirement law allows for annual retirement benefit increase based upon prior year inflation

GOAL

- Maintain the value of the retirement benefit consistent with local inflation

APPLICATION

- Measure the prior year change in consumer price inflation (CPI) for the Los Angeles region
- Determine COLA Award with Board approval
- Update Accumulation Accounts

EXAMPLE A

CONSUMER PRICE INDEX CHANGE	PLAN MAXIMUM / COLA AWARD	EXCESS CPI TO ACCUMULATION ACCOUNT
3.4%	2.0%	+1.4%

EXAMPLE B[1]

CONSUMER PRICE INDEX CHANGE	PLAN MAXIMUM / COLA AWARD	EXCESS CPI FROM ACCUMULATION ACCOUNT
0.5%	2.0%	-1.5%

TIMING

Board of Retirement approval, effective April 1st

[1] Excess CPI from the accumulation account is to the extent available

STAR COLA Program

Supplemental Targeted Adjustment for Retirees — discretionary increase based upon inflation amounts not previously awarded

BENEFIT

- Retirement law allows for annual review of COLA Accumulation (Bank) balances
- Discretionary retirement benefit increase based upon accumulation of inflation amounts not previously awarded

GOAL

- Maintain the purchasing power of the retirement benefit when it goes below 80% of its original value
- Accumulation Account exceeds 20%, the excess amount can be awarded to retirees

APPLICATION

- Review Accumulation Account balances (member eligibility and cost)
- Obtain Board approval and award method (ad-hoc or permanent)
- Update Accumulation Accounts

PURCHASING POWER EXAMPLES

PURCHASING POWER	ACCUMULATION ACCOUNT BALANCE (EXCESS CPI)	PURCHASING POWER
100%	21.4%	78.6%
78.6%	+1.4%	80.0%

STAR COLA AWARD EXAMPLE

ACCUMULATION ACCOUNT BALANCE (EXCESS CPI)	STAR COLA ELIGIBILITY / AWARD	ACCUMULATION ACCOUNT BALANCE (EXCESS CPI)
21.4%	-1.4%	20.0%

TIMING

Board of Retirement approval of cost and award, effective January 1st

APPENDIX · 02

STAR COLA

Overview and steps

Process Outline

From cost review in September to a January 1, 2027 effective date

SEPTEMBER

STAR COLA Cost

Review COLA Accumulation Account balances

Obtain letter from Consulting Actuary confirming eligibility and cost

OCTOBER

STAR COLA Award

Deny or approve STAR COLA

Ad-Hoc Benefit, OR Permanent Benefit

FOLLOWING

Implementation

Update Accumulation (Bank) Account balances

STAR COLA effective January 1, 2027

STAR COLA

Retirement Payments
- Payment Methods
- Your Paystub
- Tax Requirements
- Cost of Living
  - COLA Accumulation
  - STAR COLA
- Returning to Work
- Divorce
- Admin Appeals

The Supplemental Targeted Adjustment for Retirees (STAR) is a cost-of-living adjustment (COLA) program designed to ease the effects of inflation for retirees and eligible survivors whose allowance has lost more than 20 percent of its purchasing power since retirement. The STAR COLA program is available for contributory plan retirees and their beneficiaries only; Plan E retirees are not eligible.

2026 STAR COLA Awarded

Effective January 1, 2026, eligible members of General Plans B, C, D, and Safety Plan B (or their survivors) will receive a permanent increase to their monthly retirement allowance. This adjustment will be reflected on the January 31, 2026, payment. The STAR COLA amounts are based on the following criteria:

- Members who retired on or before March 31, 1991: 1.4 percent increase
- Members with a retirement date from April 1, 1992, and March 31, 2000: 1.1 percent increase
- Members with a retirement date from April 1, 2000 to March 31, 2001: 0.8 percent increase

PUBLISHED MEMBER GUIDANCE

lacera.gov — Cost of Living: STAR COLA program eligibility and awarded amounts.

COLA and STAR COLA Cycle

COLA and STAR COLA are interlinked

APRIL 2025

COLA

Review annual change in CPI

Above plan maximum = add to COLA Bank

Below plan maximum = deduct from COLA Bank to supplement statutory COLA up to the plan maximum (to the extent a COLA Bank balance exists)

Update COLA Bank balances

JANUARY 2026

STAR COLA

Review COLA Bank balances

Above 20% = eligible for STAR COLA

Below 20% = not eligible

STAR COLA award (permanent) reduces COLA Bank to 20%

APRIL 2026

COLA

Cycle repeats

Annual CPI determines changes in COLA Bank

COLA Bank balance may increase or decrease

JANUARY 2027

STAR COLA

Cycle repeats

COLA Bank balance determines eligibility

Calculate cost, obtain BOR approval

Discretionary: ad-hoc one year, permanent lifetime

COLA Accumulation Sample

Accumulation Account changes for COLA & STAR COLA, 2025 to 2026

RETIREMENT DATE	PLAN	2025 CPI CHANGE	2026 STATUTORY COLA[1]	BANK BALANCE APRIL 2025	STAR COLA[2] JANUARY 2026	COLA BANK ADJUSTMENT[3] APRIL 2026	BANK BALANCE APRIL 2026
4/1/77 – 3/31/92	B,C,D	**3.0%**	**2.0%**	**21.4%**	**-1.4%**	**+1.0%**	**21.0%**

1 Statutory COLA is equal to CPI Change (prior calendar year), limited to the plan-maximum COLA (2% for plans B, C, D). If the prior year CPI is less than the plan-maximum, the Statutory COLA may be "topped-up" if there is available Accumulation Account Balance. The Accumulation Account is adjusted to reflect the "top-up".

2 Permanent STAR COLA restores purchasing power for eligible retirees. A permanent STAR COLA is added to the retirement allowance and reduces the Accumulation Account by the same amount.

3 COLA Bank Adjustment is the difference between the CPI Change and the Statutory COLA award.

STAR COLA Accumulation

Percentages as of January 1, 2027 · 4/1/1977 to 3/31/2026

General Plans B, C, D
Safety Plan B

ACCUMULATION BALANCE IS BASED UPON

- Retirement plan and date
- Excess CPI amounts not previously awarded
- Ad-hoc award does not reduce balance
- Permanent award reduces balance

STAR COLA Accumulation Chart
Percentages as of January 1, 2027

Retirement Date	General Plans B, C, D and Safety Plan B COLA % Accumulation April 1, 2026	STAR Benefit Adjustment 2027	COLA % Accumulation January 1, 2027
Before 4/1/77	-	-	-
4/1/1977 - 3/31/1978	21.0	(1.0)	20.0
4/1/1978 - 3/31/1979	21.0	(1.0)	20.0
4/1/1979 - 3/31/1980	21.0	(1.0)	20.0
4/1/1980 - 3/31/1981	21.0	(1.0)	20.0
4/1/1981 - 3/31/1982	21.0	(1.0)	20.0
4/1/1982 - 3/31/1983	21.0	(1.0)	20.0
4/1/1983 - 3/31/1984	21.0	(1.0)	20.0
4/1/1984 - 3/31/1985	21.0	(1.0)	20.0
4/1/1985 - 3/31/1986	21.0	(1.0)	20.0
4/1/1986 - 3/31/1987	21.0	(1.0)	20.0
4/1/1987 - 3/31/1988	21.0	(1.0)	20.0
4/1/1988 - 3/31/1989	21.0	(1.0)	20.0
4/1/1989 - 3/31/1990	21.0	(1.0)	20.0
4/1/1990 - 3/31/1991	21.0	(1.0)	20.0
4/1/1991 - 3/31/1992	21.0	(1.0)	20.0
4/1/1992 - 3/31/1993	21.0	(1.0)	20.0
4/1/1993 - 3/31/1994	21.0	(1.0)	20.0
4/1/1994 - 3/31/1995	21.0	(1.0)	20.0
4/1/1995 - 3/31/1996	21.0	(1.0)	20.0
4/1/1996 - 3/31/1997	21.0	(1.0)	20.0
4/1/1997 - 3/31/1998	21.0	(1.0)	20.0
4/1/1998 - 3/31/1999	21.0	(1.0)	20.0
4/1/1999 - 3/31/2000	21.0	(1.0)	20.0
4/1/2000 - 3/31/2001	21.0	(1.0)	20.0
4/1/2001 - 3/31/2002	20.1	(0.1)	20.0

STAR COLA Accumulation Chart
Percentages as of January 1, 2027

Retirement Date	General Plans B, C, D and Safety Plan B COLA % Accumulation April 1, 2026	STAR Benefit Adjustment 2027	COLA % Accumulation January 1, 2027
4/1/2002 - 3/31/2003	20.0	*	20.0
4/1/2003 - 3/31/2004	18.3	*	18.3
4/1/2004 - 3/31/2005	18.3	*	18.3
4/1/2005 - 3/31/2006	15.9	*	15.9
4/1/2006 - 3/31/2007	14.7	*	14.7
4/1/2007 - 3/31/2008	14.7	*	14.7
4/1/2008 - 3/31/2009	14.7	*	14.7
4/1/2009 - 3/31/2010	14.7	*	14.7
4/1/2010 - 3/31/2011	14.7	*	14.7
4/1/2011 - 3/31/2012	14.7	*	14.7
4/1/2012 - 3/31/2013	14.7	*	14.7
4/1/2013 - 3/31/2014	14.7	*	14.7
4/1/2014 - 3/31/2015	14.7	*	14.7
4/1/2015 - 3/31/2016	14.7	*	14.7
4/1/2016 - 3/31/2017	14.7	*	14.7
4/1/2017 - 3/31/2018	14.7	*	14.7
4/1/2018 - 3/31/2019	13.1	*	13.1
4/1/2019 - 3/31/2020	11.9	*	11.9
4/1/2020 - 3/31/2021	11.4	*	11.4
4/1/2021 - 3/31/2022	11.4	*	11.4
4/1/2022 - 3/31/2023	6.8	*	6.8
4/1/2023 - 3/31/2024	3.9	*	3.9
4/1/2024 - 3/31/2025	2.4	*	2.4
4/1/2025 - 3/31/2026	1.0	*	1.0

* Not eligible for STAR COLA increase in 2027

Note: Plan E members are not eligible for the STAR COLA Program benefits

APPENDIX · 03

Terminology

Definitions of key terms

Terminology

Definitions of key terms used throughout this presentation

CERL

County Employees Retirement Law of 1937

- Established the retirement plan rules and created LACERA on January 1, 1938.

PEPRA

Public Employees Pension Reform Act

- Updated CERL provisions in 2013.
- Created PEPRA Plans Safety C and General G.
- Closed Legacy Plans (Safety A and B, General A-D).

COLA

Cost-of-Living Adjustment[1]

- Annual statutory COLA based upon Consumer Price Index (CPI) change from prior year.
- Annual COLA award limited by CERL provisions.
- Also called: COLA, Statutory COLA, April 1st COLA.

STAR COLA

Supplemental Targeted Adjustment for Retirees (STAR) Cost-of-Living Adjustment (COLA) Program[2]

- Discretionary supplemental COLA awarded by the Board of Retirement based upon loss of purchasing power.
- Amount based on year of retirement and COLA Accumulation Account balance.
- Retirees and beneficiaries eligible except Plan E.
- Also called: STAR, STAR COLA, STAR Program, STAR Benefit.

1 Per Government Code Sections 31870, 31870.1 and 31495.5. 2 Per Government Code Sections 31874.3 and 7507.

Terminology

Continued

COLA Accumulation or “COLA Bank”

- Accounts are tracked by retirement plan and retirement date, established at 0%.
- Increases when CPI is higher than Plan maximums — example: CPI = 3.4%, Plan maximum = 2.0%, Addition to Bank = 1.4%.
- Decreases when COLA awards are below Plan maximums — example: CPI = 1.3%, COLA Award = 1.5%, Plan maximum = 2.0%, Deduction from Bank = 0.5%.

CPI

Consumer Price Index

- A measure that tracks the average change over time in the prices paid by urban consumers for a market basket of consumer goods and services.
- Published monthly by the U.S. Bureau of Labor Statistics (BLS).
- Calendar year changes used to determine LACERA Statutory COLA.

Purchasing Power

- Amount of goods or services a dollar can purchase upon retirement.
- When a member’s original pension benefit decreases below 80% of its original purchasing power, OR, when the COLA Accumulation account exceeds a 20% balance.
- Example: COLA Accumulation balance at 21.5% means the member’s purchasing power is at 78.5% (100% - 21.5% = 78.5%), which is below 80%. STAR COLA of 1.5% will restore the purchasing power to an 80% level (78.5% + 1.5% = 80%).

Terminology

Continued

STAR Reserve

- Pension reserves are established from member and employer contributions and the accumulation of realized investment income after satisfying investment and administrative expenses.
- STAR Reserve originally funded during the 1990s with excess earnings based on the 1994 Retirement System Funding Agreement established with Los Angeles County.
- Represents the balance available to fund future STAR Program benefits.
- Ad-Hoc or Permanent amounts are deducted to provide funding for STAR Program benefits.

Consulting Actuary

- Milliman is LACERA's Consulting Actuary who confirms the COLA Accumulation Account balances and calculates the cost of awarding the STAR COLA benefits.

Legal

- Discretion: Board of Retirement is not required to approve STAR COLA benefits, even when the required loss of purchasing power has occurred; the decision is at the discretion of the Board.
- Ad-Hoc Benefit: awarded on a calendar year basis and the Board of Retirement must approve these benefits annually to be paid in future years.
- Permanent Benefit: awarded as part of the members' base retirement allowance and the Board of Retirement is not required to approve that year's benefit in future years.

LACERA

August 20, 2026

TO: Each Trustee
Board of Retirement
Board of Investments

FROM: Luis A. Lugo
Chief Executive Officer

FOR: September 2, 2026, Board of Retirement Meeting
September 16, 2026, Board of Investments Meeting

SUBJECT: **Salary Placement for Chief Ethics and Compliance Officer, LACERA**

RECOMMENDATION

The Board of Retirement and Board of Investments approve the salary placement for the Chief Ethics and Compliance Officer (CECO), LACERA at a starting base salary of $17,625.80 per month ($211,509.60 annually) or Step 16 of the Chief Ethics and Compliance Officer, LACERA MAPP Tier II LS 12 salary range.

LEGAL AUTHORITY

The Ethics and Compliance Program Charter provides that the Chief Executive Officer (CEO) is the appointing authority for the Chief Ethics and Compliance Officer (CECO). The Program Charter (Section III) further provides that the Audit, Compliance, Risk, and Ethics (ACRE) Committee and the Boards all jointly approve the CEO's hiring, termination, and discipline of the CECO and contribute to the CEO's performance evaluation of the CECO.

The ACRE Committee Charter (Section VII. B. 1) provides that the Committee shall provide input on and approval of the CECO's appointment by the CEO as part of its functional oversight of the Ethics and Compliance Program.

While the Chief Executive Officer serves as the appointing authority for the Chief Ethics and Compliance Officer position, the ACRE Committee and the Boards exercise approval authority over the CEO's hiring decision and provide governance oversight of the Ethics and Compliance Program. Accordingly, the appointment of the CECO is made by the CEO, with approval by the ACRE Committee and the Boards.

Therefore, the Boards are being asked to approve the CEO's recommended salary placement for the Chief Ethics and Compliance Officer, LACERA. Because the salary recommendation is above Step 12, Board approval is also required under Ordinance 6.127.040 P 1 of the County Salary Ordinance.

The Brown Act provides in Government Code Section 54953(d)(3) that action on senior executive compensation, including benefits, must be orally announced in open session before final action is taken.

BACKGROUND

The Board of Retirement and Board of Investments previously approved establishment of the Chief Ethics and Compliance Officer, LACERA classification and salary range and directed submission of the ordinance amendments necessary to implement the classification and compensation structure to the Board of Supervisors. The Chief Ethics and Compliance Officer, LACERA classification was established at the MAPP Tier II LS 12 salary schedule.

LACERA is in the process of hiring a CECO. A resume canvass was conducted through the external recruiter, Conselium. Following first-round CECO candidate interviews, the Ad Hoc Committee conducted second-round interviews and advanced the top two candidates for final selection interviews with the Chief Executive Officer on August 4, 2026. Upon completion of the recruitment process, an open competitive examination was conducted for Chief Ethics and Compliance Officer, LACERA, resulting in an eligible register.

SALARY PLACEMENT

The Chief Ethics and Compliance Officer, LACERA annual salary (LS12) is $143,964.96 - $217,902.48[1], of the MAPP Tier II plan. The MAPP Tier II salary ranges consist of 18 salary steps, with the first 12 steps being 3 percent apart and the last six steps being 1 ½ percent apart.

Implementation of the Los Angeles County Code section 6.127.040 P.1 indicates that the retirement administrator may designate any step up to and including Step 12 of the salary range established for the position to which the person is being appointed. Appointment to a salary rate greater than Step 12 shall require prior approval of the Board of Retirement and Board of Investments jointly.

The Boards are being asked to approve an advanced step placement to Step 16 of the salary range which would provide for a starting base salary of $17,625.80 per month ($211,509.60 annually). The same request was approved by the ACRE Committee on August 19, 2026.

The CEO recommends Step 16 as appropriate and having good cause given the experience and skill of the CECO candidate as will be further discussed in the Executive Session item relating to appointment of the selected candidate.

BUDGET IMPACT

The Chief Ethics and Compliance Officer, LACERA is fully funded in the FY 2026-2027 budget and filling the position would add no additional cost.

CONCLUSION

The Board of Retirement and Board of Investments approve the salary placement for the Chief Ethics and Compliance Officer, LACERA, at a starting base salary of $17,625.80 per month ($211,509.60 annually) or Step 16 of the Chief Ethics and Compliance Officer, LACERA salary range.

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[1] Salary as of October 7, 2025. The salary will be automatically updated to reflect approved increases, including the 4.5% COLA when it is implemented.

LACERA

August 7, 2026

TO: Each Member
Board of Retirement

FROM: Louis Gittens LG
Division Manager, Benefits Division

FOR: Board of Retirement Meeting of September 2, 2026

SUBJECT: **Application of Maria M. Griglio for Reinstatement to Active Membership Pursuant to Government Code Section 31680.4 and 31680.5**

RECOMMENDATION:

It is recommended that the Board of Retirement:

1. Determine, based upon medical evaluation conducted July 31, 2026, that Maria M. Griglio is not incapacitated for the duties assigned to her in the position of Court Commissioner; and

2. Grant the application of Maria M. Griglio for reinstatement to active membership.

Discussion:

Government Code Sections 31680.4 and 31680.5 permit a retired member to be re-employed by the County and reinstated as an active member of LACERA if the Board of Retirement, based upon medical examination, determines that the member is not incapacitated for the assigned duties. The member's retirement allowance would be suspended immediately upon re-employment. Reinstatement to active membership becomes effective on the first day of the month following the date of re-employment. The returning member would only be eligible for a retirement plan that is currently available for new members regardless of the member's prior retirement plan.

Maria M. Griglio was employed by the Superior Court of California, County of Los Angeles. She retired on June 22, 2022. The Superior Court of California, County of Los Angeles, now wishes to re-employ Maria M. Griglio as a Court Commissioner (Item #9741).

On July 31, 2026, the Superior Court of California County of Los Angeles Human Resources department sent a written request informing LACERA that Maria M. Griglio had accepted a permanent position as a Court Commissioner within the Los Angeles County Courts. However, due to the urgency of the Court's immediate operational need, the requested re-employment date was August 7, 2026, which was before the next available Board meeting date of September 2, 2026. After discussion regarding the urgency of the request, LACERA agreed to suspend the member's benefit effective August 7, 2026, pending the Board's final decision. As a result, LACERA is requesting the Board of Retirement to accept the member's re-employment date of August 7, 2026, while pending the Board of Retirement's formal approval on September 2, 2026.

Under CERL 31680.5, all reinstated members will have their rate of contribution and retirement allowance upon subsequent retirement, "determined as if the member were first entering the system." Thus, this member is only eligible for Retirement Plan G General. Note that the member was in Plan D for her past membership period and will be in Plan G General for her new membership period, if approved for reinstatement. When the member retires from the new position, the Plan D General benefit will be recalculated to include any accumulated Cost of Living Adjustment (COLA) increases that would have been earned had the monthly retirement benefit payments continued.

At that time, the Plan D General benefit and the G General benefit will be combined into a single monthly benefit payment.

Attached are copies of documents prepared in support of the member's application for reinstatement:

- The July 30, 2026, letter from the Superior Court of California, Human Resources Administration confirming its approval to re-employ Maria M. Griglio as a Court Commissioner. Member was employed by Superior Court of California, County of Los Angeles; the Board of Supervisors does not have the authority to approve the rehiring of Maria M. Griglio (Attachment 1)

- The July 30, 2026, letter from the member to LACERA requesting reinstatement of membership as a Court Commissioner with the Superior Court of California, County of Los Angeles. (Attachment 2)

- The member's Medical Clearance report signed on July 31, 2026, finding the member not incapacitated for the proposed duties. (Attachment 3)

IT IS THEREFORE RECOMMENDED THAT YOUR BOARD:

1. Determine, based upon medical evaluation conducted on July 31, 2026, that Maria M. Griglio is not incapacitated for the duties assigned to her in the position of Court Commissioner; and

2. Grant the application of Maria M. Griglio for reinstatement to active membership.

REVIEWED AND APPROVED:

John Popowich
Assistant Executive Officer

Attachments

Div\ben\retstaff\Griglio, Maria M.doc

DAVID W. SLAYTON
EXECUTIVE OFFICER / CLERK OF COURT

111 NORTH HILL STREET
LOS ANGELES, CA 90012-3014

Superior Court of California
County of Los Angeles

July 30, 2026

Los Angeles County Employees Retirement Association
Manager, Benefits Division
P.O. Box 7060
Pasadena, CA 91109

Dear Manager:

Maria Griglio [Employee ID: 508455; Social Security Number: [redacted] retired on June 22, 2022.

The Superior Court would like to re-employ Maria Griglio as a full-time, permanent Court Commissioner in accordance with Government Code Section 31680.4. The Court's Human Resources Department hereby approves Maria Griglio's re-employment, and this letter shall serve as documentation of this approval.

Maria Griglio has special legal knowledge and skills which are beneficial to the Superior Court in the role of judicial officer. She was elected by the judges of the Superior Court to the position of Court Commissioner in accordance with Los Angeles Superior Court Local Rule 1.9(a)-1.9(e).

I understand that the Court may re-employ Maria Griglio only upon approval of the Court's Human Resources Department and the Board of Retirement.

Sincerely,

Nancy D. Griffin

Nancy Griffin
Chief Human Resources Officer
Human Resources Administration

[redacted]

[redacted]

Attachment 1

REEMPLOYMENT AND REINSTATEMENT TO ACTIVE LACERA MEMBERSHIP

SECTION C -MEDICAL AFFIDAVIT PURSUANT TO CERL SECTION 31680.4 or 31680.8

On July 31, 2026 I, the undersigned, conducted or oversaw the
<date of medical examination>,

medical examination of Maria Griglio
<Name of Retiree>

pursuant to Section 31680.4 or 31680.8 of the County Employees Retirement Law, in connection with this Retiree's application to be re-employed as:

Los Angeles County Court Commissioner.
<Prospective Job Title>.

I have also reviewed the Class Specification for this position. Based on this examination, I find that this individual is not incapacitated for the duties assigned to this position. A copy of the medical examination report is retained at Los Angeles County's Occupational Health Programs.

Signature of Physician performing or overseeing medical examination:
Kenichi Carrigan, MD

Print Name and Title of Physician:
Ken Carrigan, MD

Date Signed:
7/31/2026

Attachment 3

FOR INFORMATION ONLY

August 17, 2026

TO: Each Trustee
Board of Retirement

FROM: Tionna Fredericks
Section Head, Retiree Healthcare Division

Janet Chan
Section Head, Retiree Healthcare Division

Cassandra Smith CS
Director, Retiree Healthcare Division

FOR: September 2, 2026 - Board of Retirement

SUBJECT: **Process Improvements RHC Escalation Management and Cross-Divisional Coordination**

In response to the recent inquiry regarding a member case, staff conducted a thorough review of our internal escalation and communication protocols. While the member's initial inquiry was addressed, the subsequent escalations to the Executive Office and Legal were not adequately integrated into our review process, resulting in untimely response to the member.

To prevent a recurrence of this error and to ensure that escalated inquiries are managed with the necessary cross-divisional oversight, the Retiree Healthcare Division (RHC) is implementing the following process improvements:

Implementation of a Centralized Escalation SharePoint List

All RHC appeals will continue to be routed through the Insurance Correspondence queue in accordance with our current processes. Appeals will be triaged and logged in the MSQC Appeals and Escalation log. This will centralize all tracking of appeals.

The MSQC Appeals and Escalation log is managed by a small team of dedicated Member Services staff who ensure that appeals are addressed in a timely manner. They interact with the assigned staff who analyze and respond to the team. This small group will be given access to RHC-sensitive documents solely for process management purposes to ensure appeals are addressed in accordance with our policies regarding appeal responses.

At the same time, designated RHC staff will be granted access to the MSQC Appeals and Escalations log, so there is a true collaboration on ensuring responses are timely. Assigned RHC staff will be responsible for preparing and completing first and second level administrative appeals pertaining to RHC issues. Once RHC has completed its review and response, MSQC will verify the response has been sent and formally mark the appeal closed.

Working together, using a centralized application for tracking and reporting, will ensure that all appeals are properly tracked and accounted for.

Enhanced Cross-Divisional Review Protocol

Moving forward, any inquiry addressed to the Executive Office and/or Legal that involves RHC policy interpretation specifically regarding reciprocity, safety versus non-safety status, or benefit design will trigger a mandatory policy review flag in the SharePoint list. This flag will require a documented sign-off from both RHC and Legal before a final response is issued, ensuring that policy applications are accurate and consistent with our contractual agreement. Since last month's BOR meeting, we have already begun and will continue to reinforce our internal training regarding reciprocity and safety member eligibility. This includes a review of our 1982 agreement with the County, 1994 amendment to the 1982 agreement, and LACERA/LACERS reciprocal agreements to ensure that staff and management are fully aligned on the legal constraints of our program design.

The dedicated team of RHC leadership and MSQC staff will monitor the escalation log on a weekly basis to ensure that all items are moving toward resolution and that no communications are overlooked. This oversight will allow us to identify potential policy challenges early and provide the Executive office with the necessary context before cases reach the Board level.

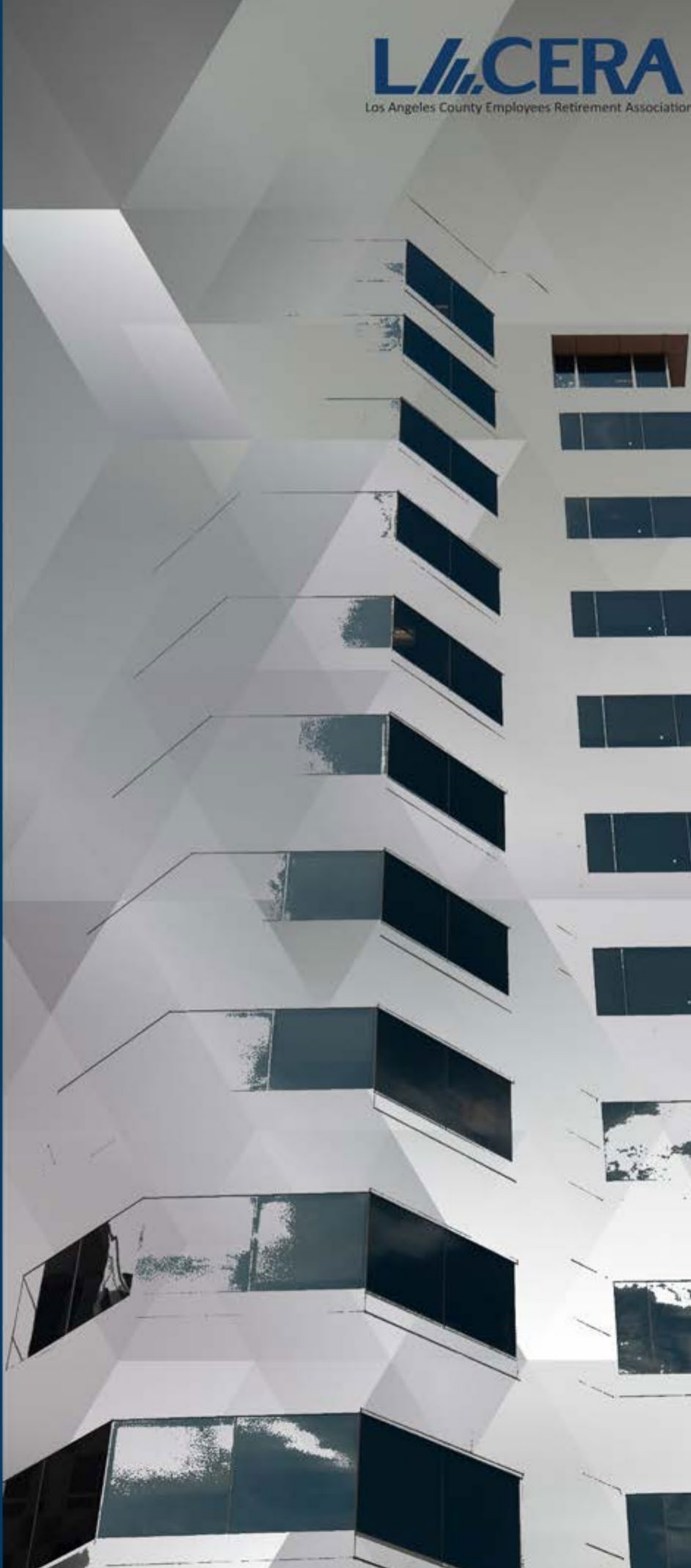
We are committed to maintaining the integrity of our program and ensuring that our communication with members, Legal, and the Executive office is seamless and accurate. We believe these measures will effectively mitigate future risk and improve all parties' responsiveness to escalated matters.

TF: cs

C: Luis Lugo, Chief Executive Officer
Jessica Baxter, Chief Administrative Officer
JJ Popowich, Chief Benefits Officer
Jonathan Grabel, Chief Investments Officer
Steven P. Rice, Chief Counsel
Leisha Collins, Chief Internal Audit
Carly Ntoya, Director of Human Resources
Jean Kim, Senior Staff Counsel

Documents not attached are exempt from disclosure under the California Public Records Act and other legal authority.

For further information, contact:
LACERA
Attention: Public Records Act Requests
300 N. Lake Ave., Suite 620
Pasadena, CA 91101



Legal Transactions Year End Report

2025

YEAR END REPORT FOR THE LEGAL DIVISION'S TRANSACTIONS SECTION

This report provides a summary of the legal work completed by the Transactions group within the Legal Division during the 2025 calendar year. It includes both the volume of tasks handled across all subject areas of the group's work and the total dollar amount represented by those matters, such as the value of investment commitments and commercial contracts. Additionally, the report features charts comparing the 2025 activity with prior years to help visualize trends in workload and legal support. In 2025, the Transactions group handled 469 projects (excluding Public Records Act matters) with an aggregate contract value of $8.38 billion, across investment and non-investment matters. The corresponding Total Fund grew to $89.4 billion while the Other Postemployment Benefits (OPEB) trust grew to $5.7 billion during the same period. Calendar year 2025 also marked the second full implementation year of LACERA's 2024 Strategic Asset Allocation and the third year of the 2023-2028 Strategic Plan.

Summary of Trends

Upon an analysis of the data in this report, the following three themes emerge for 2025:

- 2025 transactions reflected execution against approved targets rather than wholesale repositioning. Private Equity and Real Estate carried the heaviest deal counts; Hedge Funds & Credit delivered concentrated dollar volume through dedicated managed account vehicles, and Real Estate produced the single largest dollar volume of any asset class.
- The Real Estate separate account-to-commingled-fund transition, the Global Equity emerging-manager program build-out, and the Credit dedicated-managed-account platform each produced meaningful 2025 transaction vo-lume that should normalize through 2026-2027.
- With 96 non-investment transactions and 114 Public Records Act matters, the Legal Office's vendor-management and statutory-compliance footprint reflects centralization under Contract Lifecycle Management and the technology and AI roadmap under Strategic Priorities 2 (Innovation Through Technology) and 5 (Fiscal Durability) of LACERA’s five-year Strategic Plan. Expansion of the legal matter management software, called LawVu, to contract manage-ment also resulted in improvements in efficiency, reporting, standardizing, and tracking, demonstrating the team’s efforts to further Innovation through Technology.

Background

During 2025, the Transactions group was composed of four attorney positions including three investment attorneys and one commercial contracts and PRA counsel, with one full-time paralegal, a part-time returning retiree providing additional paralegal support, and two management secretaries.[1] This team is tasked with all investment-related and commercial transactional matters, which include drafting, negotiating, and reviewing a broad range of legal documents, such as investment management agreements, limited partnership agreements, side letters, commercial contracts, and confidentiality agreements. The group also manages title holding companies, real estate acquisitions, dispositions, financings, and Public Records Act requests. In fulfilling these responsibilities, the team works closely with the Investments Division and other LACERA departments to provide legal support for their business needs while managing legal risks. The Transactions group's role is not limited to facilitating transactions; it also includes protecting pension assets from liability and excessive risk, reviewing RFPs, mitigating potential losses, minimizing fees, advising stakeholders, and identifying legal alternatives and solutions relating to business priorities and objectives. Furthermore, the team plays an important role in organizational initiatives, such as compliance efforts, the T.I.D.E. program, and the development of internal policies and procedures necessary to advance LACERA's strategic initiatives and organizational priorities. Where appropriate, outside counsel is engaged under the supervision of in-house attorneys, and such matters are included in the figures reported herein.

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[1] The commercial contracts attorney position became vacant in August of 2025 and is actively being recruited for at the time of this report’s publication. In addition, a third secretary was added to the team in October 2025.

2025 Transactions at a Glance

The table below shows 2025 transaction counts and dollar volumes alongside the corresponding Pension Plan NAV as of December 31, 2025.

CALENDAR YEAR END LEGAL TRANSACTIONS AS OF DECEMBER 31, 2025

INVESTMENT PROJECT	TRANSACTION TOTAL	TRANSACTION AMOUNT	ASSET CLASS NAV
Private Equity	123	$1,770,103,204	$14.08B (15.7%)
Public Markets (Equity/Fixed Income)	39	$5,134[2]	$42.32B (47.3%)
Hedge Funds & Credit	42	$1,525,000,000	$18.61B (20.8%)
Real Assets	29	$770,750,000	$9.57B (10.7%)
Portfolio Analytics[1]	25	$0	—
Real Estate[2]	101	$4,259,521,281	$4.46B (5.0%)
Investment Prospects[3]	14	$50,000,000	—
TOTAL INVESTMENTS	**373**	**$8,375,379,619**	**—**
Non-Investment Vendor Agreements	96	$6,335,114	—
TOTAL (Investments and Vendor Transactions)	**469**	**$8,381,714,733**	**Total Fund $89.4B**

[1] Portfolio Analytics 2025 figure includes 16 OPEB Trust projects.

[2] Real Estate 2025 count of 101 includes 8 matters that could not be completed, totaling approximately $96.3M. Excluding incomplete matters, the comparable figure is 93 transactions representing $4,163,176,752 in contract value, which is the basis used in the five-year Real Estate chart below.

[3] Investment Prospects represents matters submitted for legal review where the project owner abandoned or terminated the matter during review. These matters are tracked separately from dead-deal Real Estate matters referenced in footnote 2.

CALENDAR YEAR END PUBLIC RECORDS ACT RESPONSES AS OF 12-31-25

TYPE OF ACTIVITY	TRANSACTION TOTAL	TRANSACTION AMOUNT
Public Records Act Responses	114	$0.00

[2] This number reflects two investment vendor agreements and thus looks a bit different from typical investment management transaction amounts.

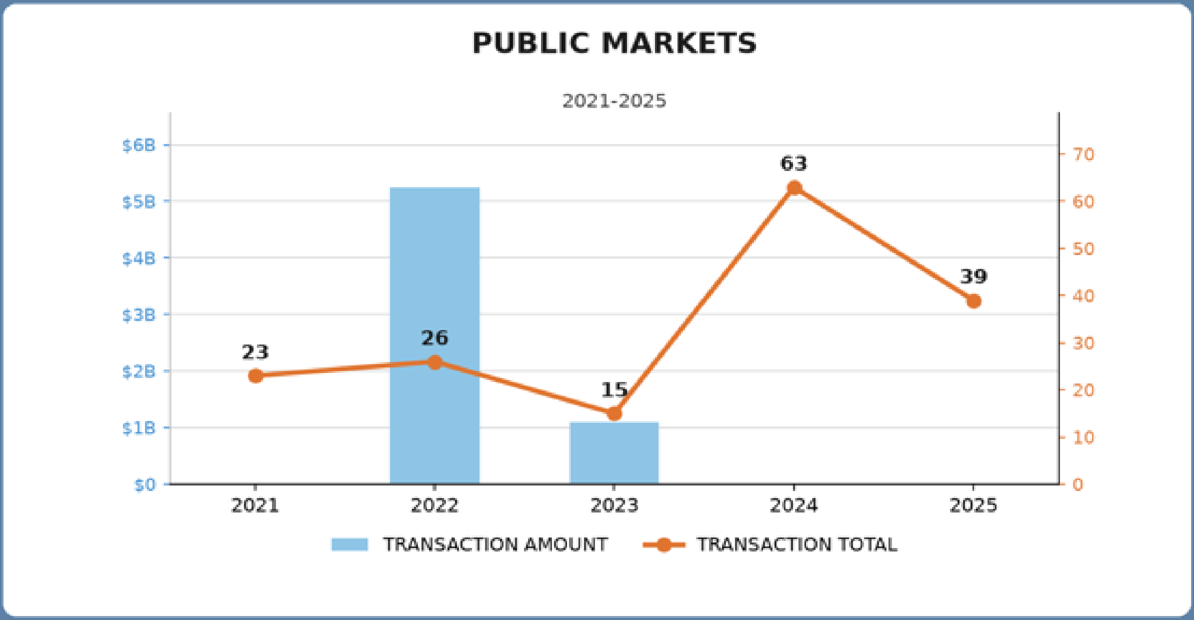
CONTRACT VALUE

The following graphs represent the legal work performed in two ways: by the aggregate contract value, commitment, or value associated with the underlying documents; and by the number of transactions completed or projects performed during the year. Both measures are broken out by asset class and LACERA division. As an example of contract value, if LACERA is investing $300 million in a hedge fund, it is recorded as a project valued at $300 million for purposes of this report. As an example of the number of projects, if LACERA commits $300 million to a particular private equity fund, it is counted as one project. Similarly, if staff works on a consent or amendment that a manager provides for review and approval, it is counted as one project. As such, some projects or transactions may take several weeks or months, while others may take an hour or less.

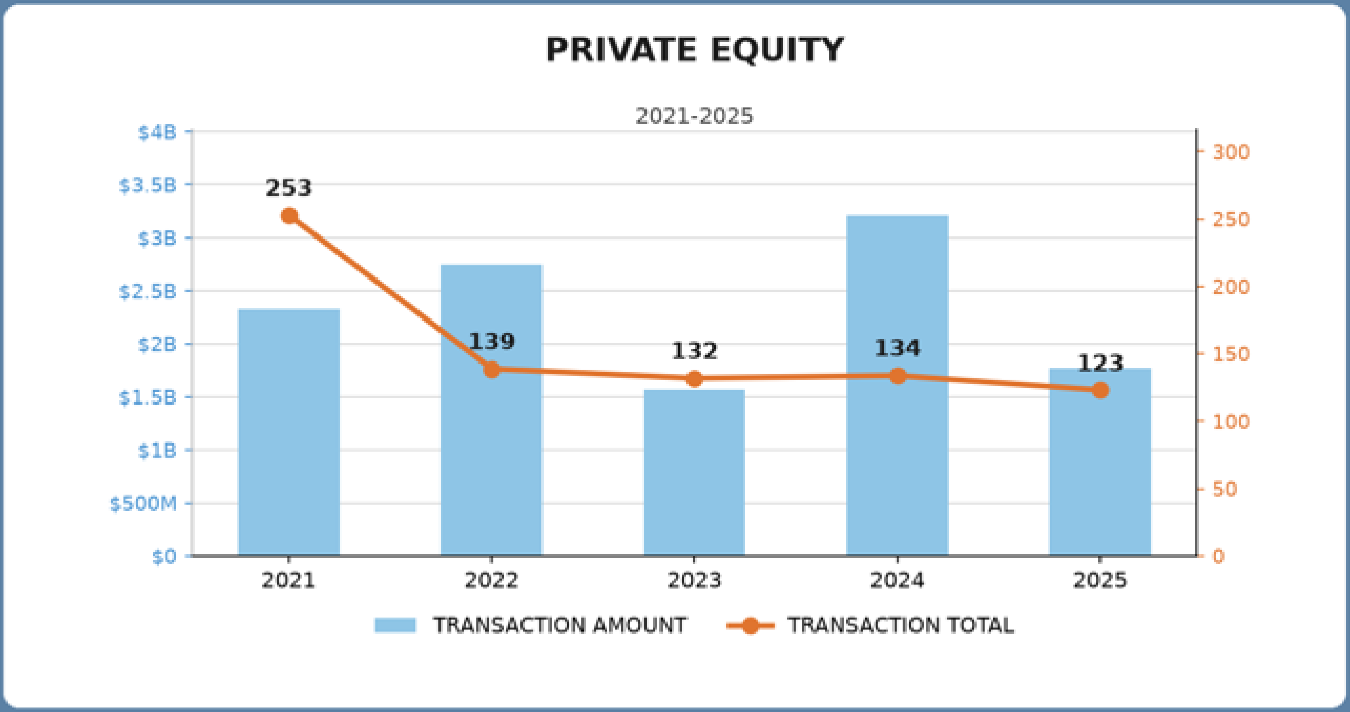
Methodology on transaction amount: Some matters have no value (for example, terminations, consents, and fee amendments) and are given a value of $0. If an agreement has a multi-year term, the entire multi-year value of that contract is recorded in the initial year when the contract is entered into. Some contracts are too difficult to value (for example, a Human Resources agreement for temporary staff where hours and duration of employment are unknown) and in such cases the contract is given a value of $0 for purposes of this report. Matters that were abandoned, terminated, or otherwise did not close, including Real Estate matters that were never completed and Investment Prospects, are still counted because they consumed legal review resources; where a contemplated value existed it is reflected, and otherwise the matter is valued at $0.

PUBLIC MARKETS (EQUITY/FIXED INCOME) TRANSACTIONS
YEARLY COMPARISON 2021-2025

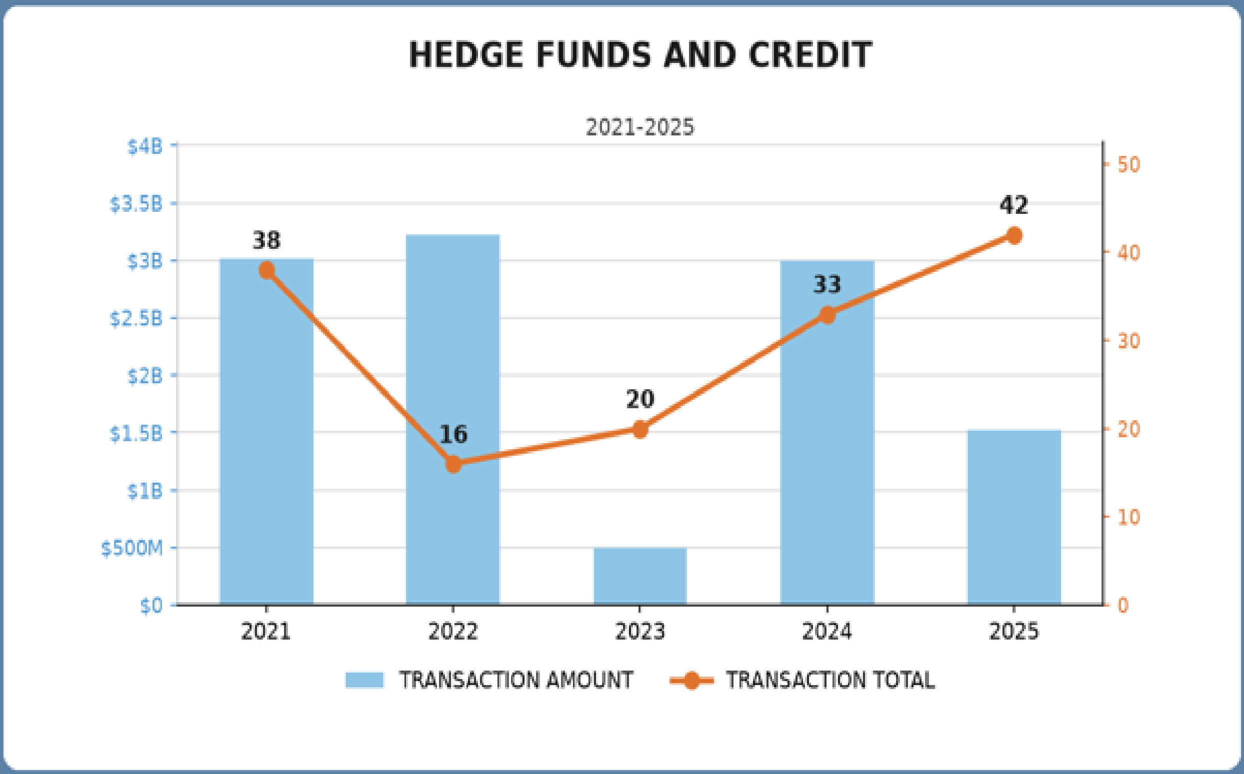
PUBLIC MARKETS 2021-2025		
YEAR	TRANSACTION TOTAL	TRANSACTION AMOUNT
2021	23	$0
2022	26	$5,250,000,000
2023	15	$1,100,000,000
2024	63	$0
2025	39	$5,134



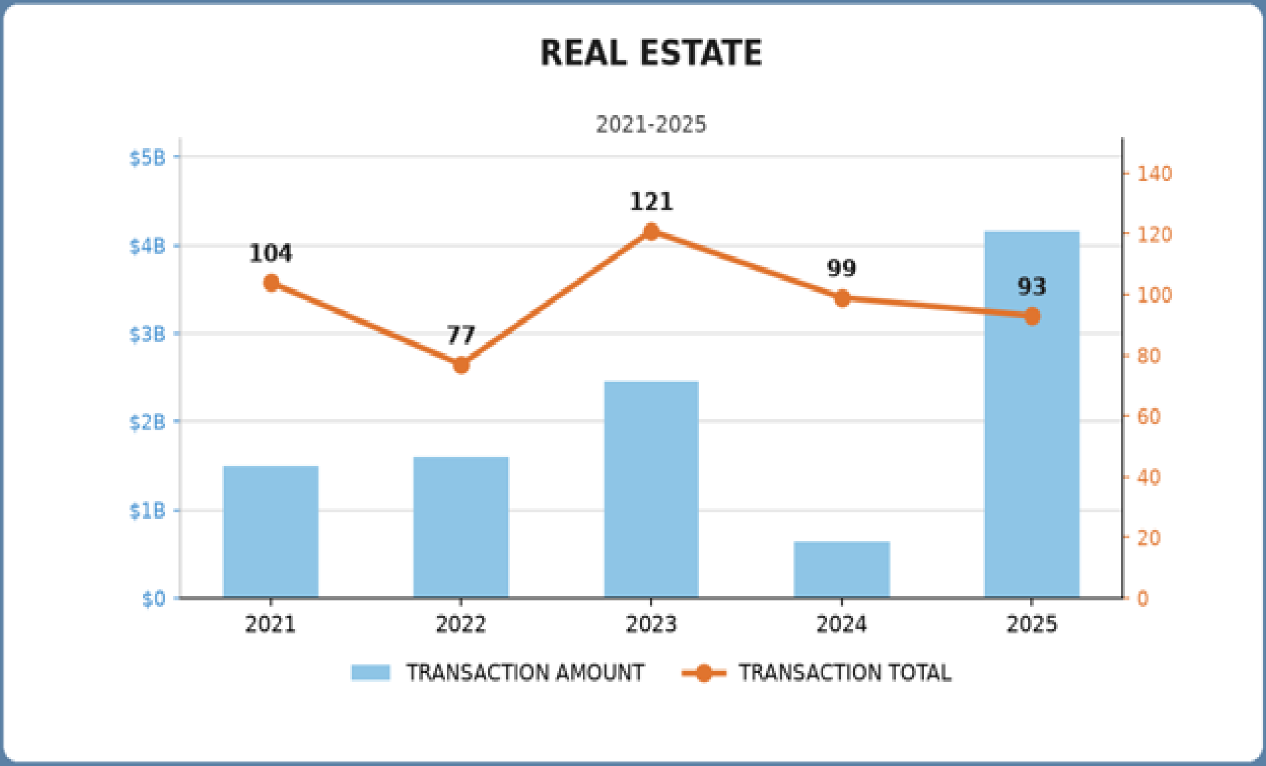
PRIVATE EQUITY TRANSACTIONS YEARLY COMPARISON 2021-2025		
PRIVATE EQUITY 2021-2025		
YEAR	TRANSACTION TOTAL	TRANSACTION AMOUNT
2021	253	$2,324,785,121
2022	139	$2,749,050,364
2023	132	$1,565,035,000
2024	134	$3,215,000,000
2025	123	$1,770,103,204



HEDGE FUNDS AND CREDIT TRANSACTIONS YEARLY COMPARISON 2021-2025		
HEDGE FUNDS AND CREDIT 2021-2025		
YEAR	**TRANSACTION TOTAL**	**TRANSACTION AMOUNT**
2021	38	$3,020,000,000
2022	16	$3,225,000,000
2023	20	$500,000,000
2024	33	$2,995,000,000
2025	42	$1,525,000,000

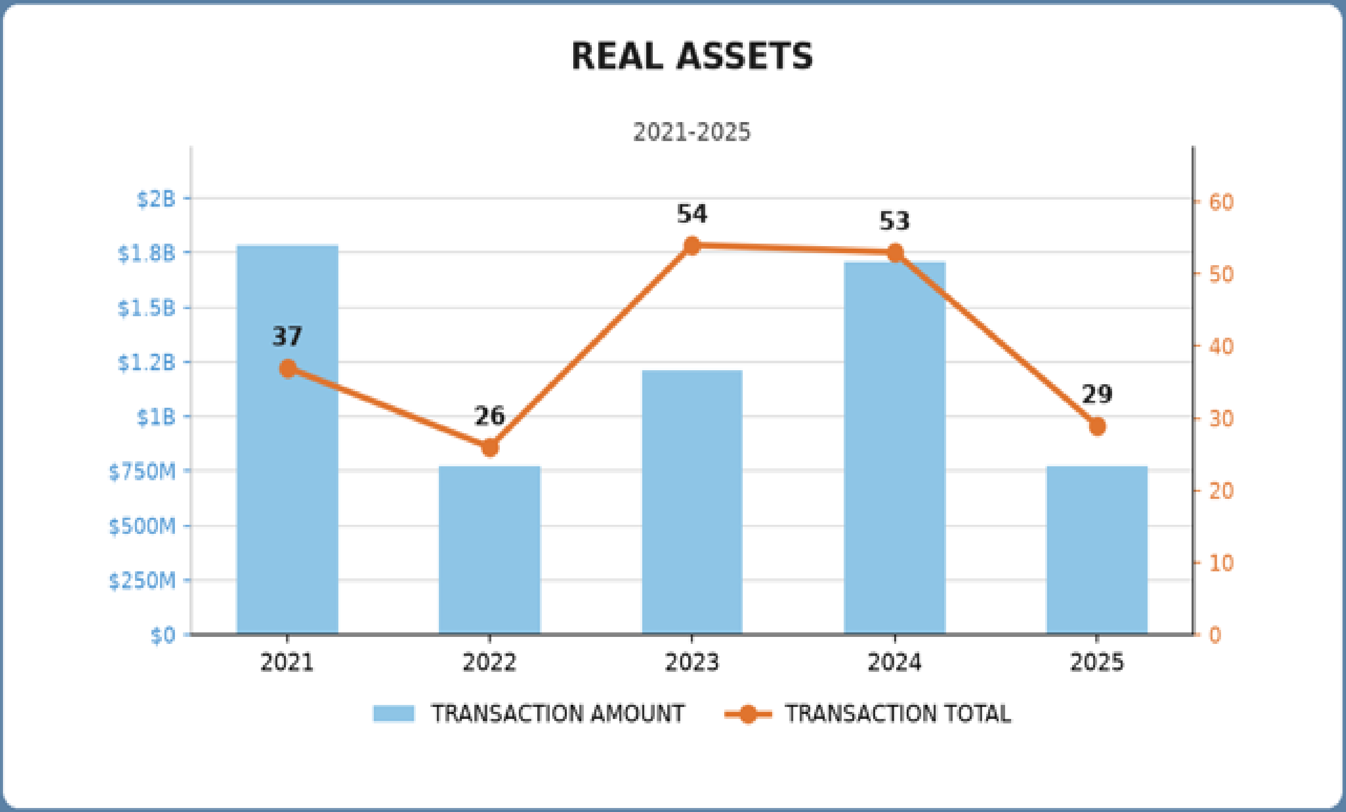


REAL ESTATE TRANSACTIONS YEARLY COMPARISON 2021-2025		
REAL ESTATE 2021-2025		
YEAR	TRANSACTION TOTAL	TRANSACTION AMOUNT
2021	104	$1,500,040,796
2022	77	$1,599,925,372
2023	121	$2,463,586,098
2024	99	$636,875,161
2025	93	$4,163,176,752

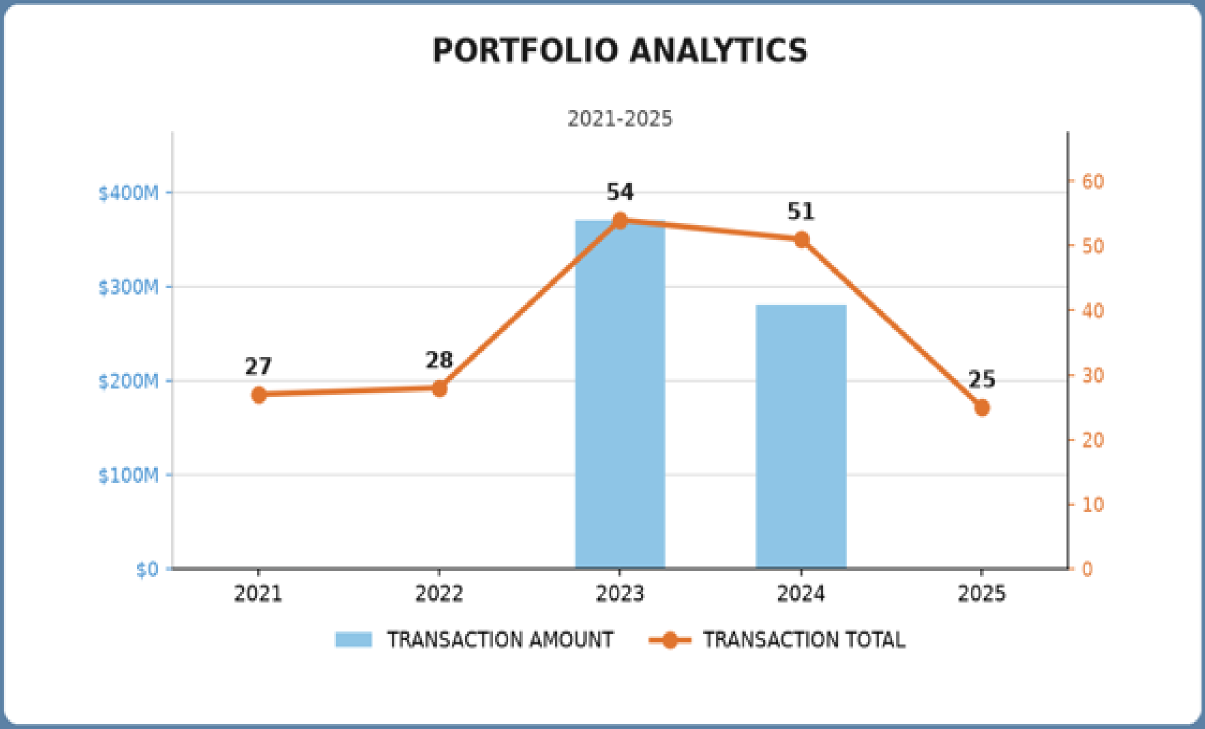


Real Estate counts and amounts exclude dead-deal matters. The 2025 figure of 93 / $4,163,176,752 excludes 8 dead-deal matters totaling approximately $96.3M (101 / $4,259,521,281 including dead deals).

REAL ASSETS TRANSACTIONS YEARLY COMPARISON 2021-2025		
REAL ASSETS 2021-2025		
YEAR	TRANSACTION TOTAL	TRANSACTION AMOUNT
2021	37	$1,785,279,852
2022	26	$775,034,375
2023	54	$1,210,000,000
2024	53	$1,705,870,500
2025	29	$770,750,000



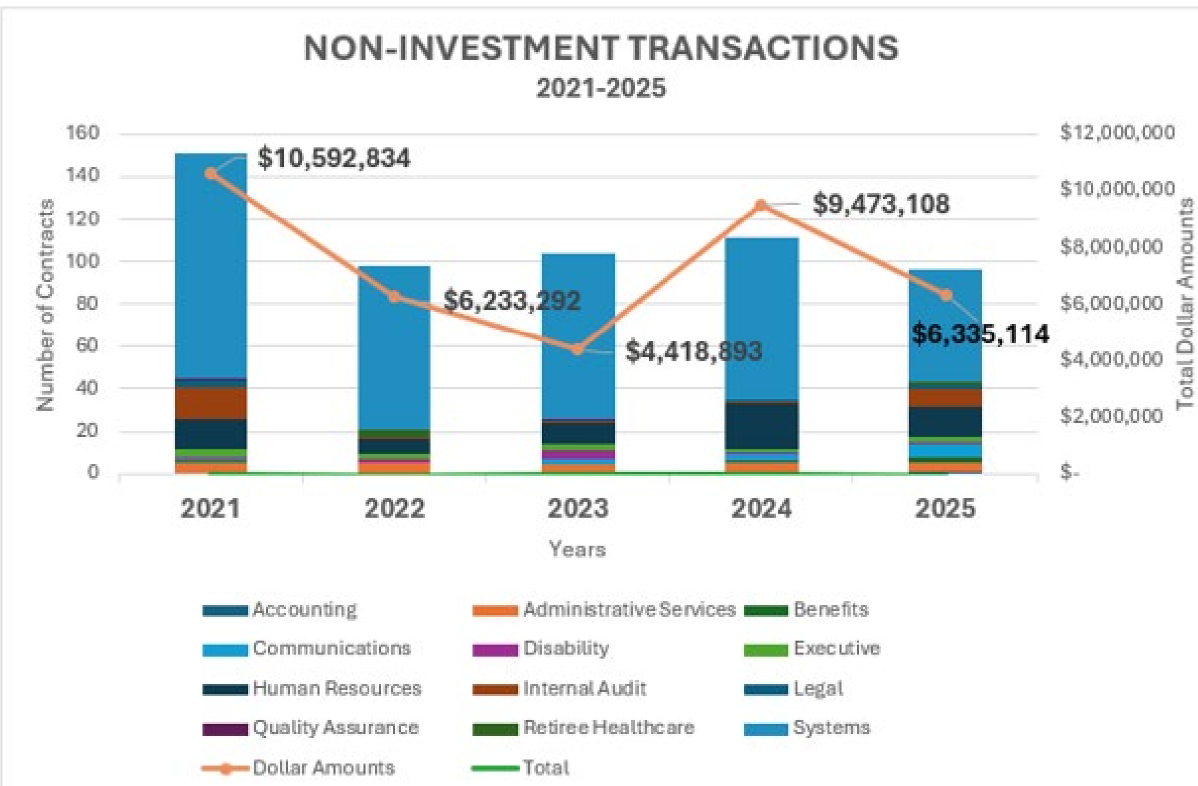
PORTFOLIO ANALYTICS TRANSACTIONS YEARLY COMPARISON 2021-2025		
PORTFOLIO ANALYTICS 2021-2025		
YEAR	**TRANSACTION TOTAL**	**TRANSACTION AMOUNT**
2021	27	$1,274,340
2022	28	$147,026
2023	54	$370,756,645
2024	51	$280,311,563
2025	25	$0



The 2025 Portfolio Analytics figure includes 16 OPEB Trust projects.

NON-INVESTMENT TRANSACTIONS
YEARLY COMPARISON 2021-2025

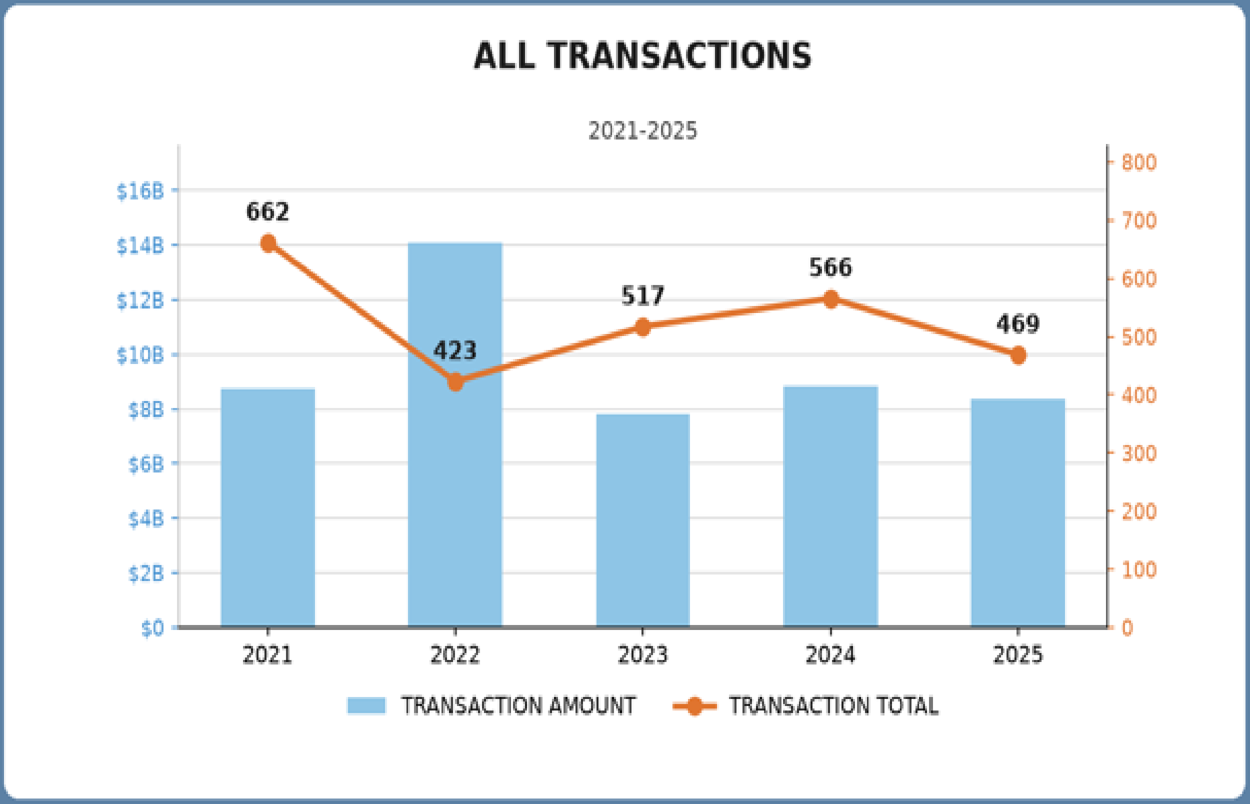
NON-INVESTMENT TRANSACTIONS 2021-2025		
YEAR	TRANSACTION TOTAL	TRANSACTION AMOUNT
2021	151	$10,592,834
2022	98	$6,233,292
2023	104	$4,418,893
2024	111	$9,473,108
2025	96	$6,335,114



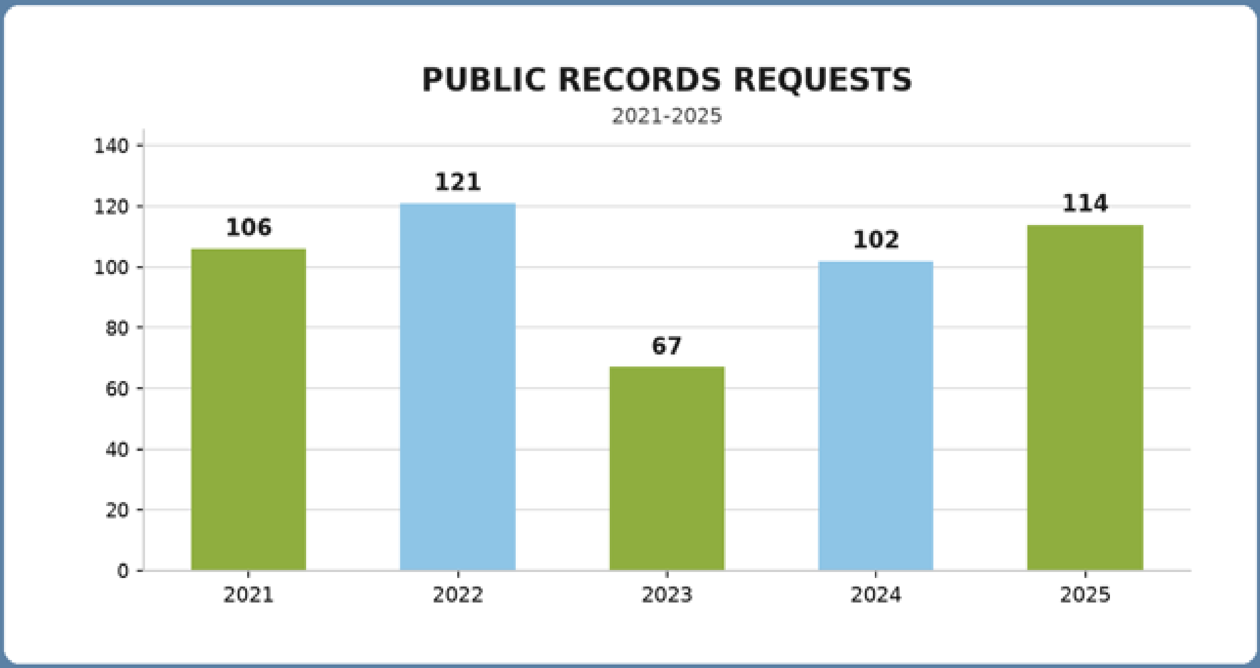
ALL TRANSACTIONS
YEARLY COMPARISON 2021-2025

ALL TRANSACTIONS 2021-2025

YEAR	TRANSACTION TOTAL	TRANSACTION AMOUNT
2021	662	$8,756,982,907
2022	423	$14,100,390,428
2023	517	$7,828,796,636
2024	566	$8,842,804,832
2025	469	$8,381,714,733



All Transactions reflect investment plus non-investment vendor matters and exclude Public Records Act responses, consistent with prior-year reporting. The 2025 total includes 8 Real Estate incomplete matters (approximately $96.3M) that are excluded from the standalone Real Estate chart above, plus 14 Investment Prospects matters not charted separately.



TRENDS & OBSERVATIONS

The 469 matters tallied above (excluding 114 Public Records Act matters) reflect execution against approved targets rather than wholesale repositioning. The Total Fund stood at $89.4 billion while the OPEB trust was at $5.7 billion at calendar year-end. On a five-year view, 2025 investment-and-vendor transaction volume of 469 was not as high as some of the prior years but the aggregate dollar volume of $8.38B sits within the steady $7.8–8.8 billion band seen in every year except the 2022 Equity & Fixed Income spike.

Real Estate produced the highest single-asset-class dollar volume in 2025, a direct consequence of the continued separate account-to-commingled-fund transition alongside execution of the 2025 Real Estate Structure Review. The transition is legally intensive: directly held property dispositions, entity management and dissolutions, and the corresponding redeployment into commingled vehicles each generate discrete transaction lines.

Hedge Funds & Credit activity in 2025 was concentrated rather than diffuse: 42 transactions, the highest count in the five-year period, with $1.525 billion in committed dollar volume. The primary driver is the continued build-out of LACERA's Dedicated Managed Account (DMA) platform under the Credit & Risk Mitigation team. DMAs concentrate substantial up-front legal work because they are highly customized. A single DMA compresses into one line on the transactions report but represents disproportionate legal hours relative to a comparable commingled-fund commitment. DMA-driven transaction volume is likely to remain elevated through 2026-2027 as the platform matures.

Private Equity generated 123 transactions in 2025, consistent with the Board-approved annual commitment pace of up to 5% of total Fund NAV and the 2021 decision to expand the PE allocation from 10% to 17%. The PE portfolio reached around $14 billion in fair value, a scale that produces sustained legal volume for routine maintenance work like amendments, consents, AML/KYC and tax related requests. Important drivers of PE transaction count in 2025 included continued co-investment and secondaries activity.

Co-investment work is generating a large stream of short-form NDA matters. Individual opportunities increasingly expand into multiple legal workstreams, especially NDAs, non-reliance letters, access letters, and eventual subscription documents. The portfolio contains meaningful post-investment work, including extensions, amendments, dissolutions, most favored nations elections, tax documentation, and consents.

Real Assets activity in 2025 reflects a program that stabilized after the initial buildout. It also reflects more maintenance work than new commitments. The substantive program work continues to be the public-to-private transition in commodities and natural resources (with the Completion Portfolio scheduled to sunset by approximately 2027) and the continued build-out of Infrastructure and Natural Resources under the 2024 Structure Review. Legal volume in 2026 is likely to rise as the Real Assets team resumes new-manager onboarding.

Public Markets activity in 2025 totaled 39 transactions despite nominal dollar volume, a pattern unique to this asset class because most public-markets activity is fee and investment management agreement (IMA) documentation, country-registration filings, and vendor agreements rather than capital commitments. Two structural drivers explain the 2025 count. First, the continued Emerging Manager Program build-out after the managers were funded in 2024 and deployed capital across 14 sub-manager accounts; the 2025 work involved sub-manager onboarding, separate-account documentation that preserves LACERA's voting and proxy rights, and additions consistent with the T.I.D.E. initiative, with each sub-manager generating its own legal package. Second, country registrations and tax filings continued to expand as Global Equity diversifies geographically. Global Equity remains the largest single sub-asset class at around $26 billion.

Portfolio Analytics generated 25 transactions in 2025, of which 16 are OPEB Trust. This is a decrease from prior years and reflects the program's shift from broad analytics platform onboarding into a steady-state of documentation for existing relationships, including amendments and consents plus the continuing OPEB Trust private-investment build-out. Continued staffing-up on the Portfolio Analytics team is expected to translate into an increase in transactions in 2026, particularly as the OPEB Trust private-investment program continues to be built out.

Commercial contract volume held at 96 matters in 2025, reflecting the operationalization of multiple Strategic Plan priorities. The largest single category is Systems, driven by the Sol initiative, AI use-case rollouts, hardware and software refresh, and ITCC governance under LACERA's Strategic Priority 2, Innovation Through Technology. Other heavy contributors to the legal workflow spanned three areas. HR generated training, performance, and compensation-study matters under Strategic Priority 3, along with culture programming. Internal Audit contributed a refreshed bench of external auditors and continued Enterprise Risk Management build-out under Strategic Priority 4. Communications drove social-media presence and member-experience content infrastructure under Strategic Priority 1. The count for commercial contracts tracks directly with the centralization of vendor management under Enterprise Contract Lifecycle Management part of Strategic Priority 5, Fiscal Durability, and reflects Legal's role as gatekeeper for the contracting function.

This commercial contracting function is currently carried by a single attorney serving in a dual capacity, as both investment counsel and commercial contract counsel, while LACERA recruits a dedicated commercial contracts attorney. Beyond reviewing and negotiating the 96 matters, Legal led the process and technology improvements that now support the contract review process: implementing the LawVu contract module to centrally track contract terms and expiration dates, developing a commercial contract playbook and standardized template set, and establishing a structured contract review process. Legal has also partnered closely with Vendor Management to stabilize and transition the organization from a decentralized to a centralized contracting model, providing ongoing support, advising on contract structure and process, and identifying and escalating risk. Taken together, these efforts reflect both the volume of work absorbed and Legal's contribution as designer of the legal review framework focused on advising on and de-risking the centralized contracting model that Vendor Management owns and operates, a role well beyond traditional gatekeeping.

Public Records Act caseload totaled 114 matters in 2025, an increase of 12 over 2024 (102). The caseload fell into four request streams. (1) Industry data analytics comprised of recurring data-vendor refresh requests from firms such as Preqin, PitchBook, SmartProcure, PEI Group, and Bloomberg; representing typically low-effort requests for information that has already been compiled. (2) Media outlets such as The Information, Citywire, Pensions & Investments, and Los Angeles Magazine see-king information on investment and pension issues; generally representing higher-effort, requiring bespoke scoping, redaction analysis under Government Code Sections 7927.700 et seq., and coordination with the Communications team. (3) Government such as intra-county and other governmental requests, typically for benefit administration, decedent records, and active/retired member status confirmations. (4) A long tail of individual requesters, law firms, investment managers, and academic researchers. Across the broader enterprise PRA caseload, the Legal Office is also the central coordination, redaction, and PRA-compliance review function for matters that route through the Board Office, the Executive Office, and external consultants - work that does not appear in this 114-matter count but that contributes meaningfully to Legal's overall PRA footprint. Most requests were fulfilled through existing reports and datasets, demonstrating the value of LACERA's disclosure practices and recordkeeping processes; a relatively small subset of matters required significant legal review, privacy analysis, coordination across multiple divisions, or exemption determinations. Procurement-related requests appear to be increasing and can be operationally burdensome because responsive records are often dispersed across multiple departments and systems. Overall, the 2025 experience demonstrates both the value of LACERA's existing transparency efforts and the importance of distinguishing between routine production requests and legally complex PRA matters when evaluating workload and resource demands.

Looking ahead to 2026, four structural shifts visible in the 2025 numbers will continue to drive the deal book:
(1) the Real Estate separate account-to-commingled-fund transition; (2) the emerging-manager programs for Public Markets, Real Assets, and Real Estate; (3) the Hedge Funds & Credit DMA platform expansion; and (4) legal advice relating to the reclassification of the LACERA Gateway Plaza from investment asset to a capital asset. The next Strategic Asset Allocation cycle in 2027 will create a further wave of repositioning activity. Commercial contracts are similarly expected to stay on course or increase as LACERA focuses on implementing its strategic initiatives, including the member experience through social media and technology tools, and explores the use cases for AI in a safe and prudent manner.

Legal Transactions Year End Report

LACERA

Los Angeles County Employees Retirement Association

August 10, 2026

TO: Each Trustee
Board of Retirement

FROM: Tamara Caldwell, Division Manager
Disability Retirement Services Division

DATE: September 2, 2026, Board of Retirement Meeting

SUBJECT: **DISABILITY RETIREMENT PILOT PROGRAM UPDATE**

Executive Summary

The Disability Retirement Services (DRS) Pilot Program was initiated on February 11, 2026, to evaluate whether certain disability retirement applications supported by "substantial" existing medical evidence could be advanced to the Board without obtaining a LACERA Independent Medical Examination (IME). The primary objective was to identify opportunities to reduce processing times while maintaining the same legal, medical, and evidentiary standards required for Board decision-making. Potential reductions in IME costs were recognized as a secondary benefit of the pilot.

The pilot initially reviewed 75 potential cases. Of those, 30 were excluded after preliminary review because they were already too far advanced in the traditional disability retirement process to realize a meaningful benefit from pilot participation. The remaining 45 cases continued under the pilot review framework. During implementation, DRS identified 20 additional applications that appeared appropriate for pilot screening, resulting in 95 total cases reviewed and ultimately 65 cases considered for continued pilot eligibility after exclusions.

To date, three cases have met all pilot criteria and proceeded to the Board without an IME. All three applications were approved by the Board. An additional case is currently pending review.

While the number of successful pilot cases was much smaller than initially anticipated, the pilot provided meaningful operational insights regarding the evidentiary requirements necessary to support a disability retirement recommendation without an IME. The experience has enabled DRS to refine its evaluation process, better identify suitable applications, and improve staff's ability to assess existing medical evidence for disability retirement purposes.

This memorandum summarizes the pilot methodology, results, factors that limited the number of qualifying cases, lessons learned, and opportunities for future process improvements.

Background

Disability retirement applications generally require an evaluation by a LACERA panel physician before being presented to the Board for consideration because the primary issues of "permanent incapacity" and "service connection" (i.e., causation) are medical issues. During routine case review, DRS identified an opportunity to evaluate whether a limited subset of applications already contained sufficient medical evidence to support Board consideration without obtaining an additional IME evaluation or record review.

The pilot was established to test whether certain cases could move through the disability retirement process more efficiently while maintaining the same standards of legal sufficiency and substantial medical evidence required for Board action. Although a potential reduction in IME costs was recognized as a secondary benefit, the primary objective was to determine whether processing timelines could be improved for cases where the necessary medical evidence already existed within the record.

Pilot Methodology

DRS initiated the pilot by identifying a population of potentially suitable disability retirement cases. Staff conducted a comprehensive review of existing workers' compensation records, Agreed Medical Evaluator (AME) reports, Qualified Medical Evaluator (QME) reports, treating physician records, and other available medical documentation to determine whether the evidence sufficiently addressed the requirements for permanent incapacity and causation.

To ensure consistency and legal defensibility, all potential pilot candidates underwent review by DRS leadership and Legal-Disability counsel. Cases were only advanced under the pilot when staff concluded that the existing evidence constituted substantial medical evidence and no additional medical development was necessary to support Board consideration and the statutory requirement that its decisions are based on "competent" evidence per Government Code section 31720.3.

A summary of the pilot eligibility and review criteria is provided in Appendix A.

Results

DRS initially reviewed 75 potential pilot cases, excluding 30 after preliminary screening because they were already too advanced in the traditional process to benefit from the pilot. The remaining 45 cases continued under the pilot review framework, and 20 additional cases were later added during implementation, resulting in 65 cases considered for continued pilot eligibility and 95 total cases reviewed at some level. Of those reviewed, three cases met the threshold for Board consideration without a LACERA Independent Medical Examination; all three were approved, and one additional pilot case remains pending review.

Factors Limiting Pilot Eligibility

Although a larger number of cases initially appeared promising for pilot consideration, detailed review showed that most records did not contain the level of medical and legal support necessary to proceed directly to the Board without an IME. In many instances, staff could reasonably understand why the records appeared to support disability; however, the existing reports did not expressly connect the medical findings to the disability-retirement standards the Board must apply. As a result, DRS did not advance cases where the record required assumptions, interpretation, or additional development to confirm permanent incapacity, service connection, or continuous incapacity (on late-filed applications, per Government Code section 31722).

Insufficient Establishment of Permanent Incapacity

A recurring limitation was that workers' compensation reports often documented the injury history, treatment course, work restrictions, permanent work limitations, or apportionment analysis, but did not clearly state whether the member was permanently incapacitated from performing the usual duties of the LACERA-covered position. Some reports appeared to support that conclusion when read in context, but the opinions were frequently written in a conclusory manner or framed for workers' compensation purposes rather than disability retirement purposes. Because the Board's determination must be supported by substantial medical evidence, DRS could not rely on reports that implied incapacity without clearly explaining the physician's reasoning and linking the medical findings to the member's job duties and work restrictions that did not comport with the member's usual duties.

Unresolved Causation or Service-Connection Issues

Causation and service connection also required more development in many cases. Several records involved pre-existing conditions, degenerative findings, prior injuries, or competing explanations for the member's limitations. While the workers' compensation physician may have addressed industrial injury issues for that system, the analysis did not always fully evaluate whether the incapacity was caused or substantially contributed to by, or sufficiently connected to, the member's service for disability retirement purposes. Where those issues were not fully vetted or the physician's opinion did not adequately distinguish between industrial, non-industrial, and pre-existing contributors, additional medical review remained necessary before the case could be presented to the Board.

Applicants Not Yet at Permanent and Stationary Status

Other cases could not proceed because the applicant had not yet reached permanent and stationary status, treatment remained ongoing, or the medical condition continued to evolve. In those cases, the available records did not yet provide a stable basis for determining the member's long-term functional capacity or indicate permanent work restrictions. Advancing those cases without further development would have increased the risk of presenting applications before the medical record was sufficiently mature to support a defensible Board determination.

Lessons Learned

The pilot confirmed that there are opportunities to improve processing efficiency for a small subset of disability retirement applications. However, it also reinforced the distinction between workers' compensation medical evidence and the medical evidence necessary to support a disability retirement determination.

Many workers' compensation reports focus on treatment, apportionment, work restrictions, and industrial injury issues. While these reports often contain valuable information, they do not always address the specific legal standards required for disability retirement, particularly regarding permanent incapacity and causation. A work-related *injury* does not automatically rise to the level of permanent *incapacity* under disability retirement standards and requires a medical expert to discern the difference and explain what objective findings support permanent incapacity and service connection. As a result, many cases that initially appeared suitable for the pilot ultimately required additional medical development before they could proceed.

The pilot further confirmed the value and necessity of the collaborative review process already used by DRS staff, management, and Legal-Division personnel. While this coordination is important in all disability retirement cases, it is especially critical when DRS is evaluating whether a case can proceed to the Board without a LACERA medical evaluation. In that context, the collaborative review functions as an added safeguard by ensuring that apparent efficiencies do not come at the expense of legal sufficiency, substantial medical evidence, or the Board's fiduciary obligations. Through this process, DRS and Legal were able to identify evidentiary deficiencies before cases advanced to the Board, confirm which applications could be supported under the pilot framework, and redirect cases for medical evaluation when the existing record required assumptions, interpretation, or additional medical development.

The pilot also produced efficiencies in cases that did not ultimately proceed to the Board without an IME. All disability retirement cases receive detailed review as part of the standard investigative process; however, the pilot changed the timing and purpose of that review. Rather than waiting for a case to be developed in the normal assigned order, DRS identified potentially qualifying cases earlier and evaluated whether the existing medical evidence could support Board consideration without an IME. As a result, when DRS and Legal determined that an IME was still required, much of the investigative work had already been completed. In many instances, the Specialist had already reviewed the key medical records, identified the evidence relevant to permanent incapacity and causation, and prepared a condensed analysis that could be converted to the traditional Disability Retirement Evaluation Report format with targeted additions. The need for an IME did not always mean the record lacked evidence; in many cases, a panel physician opinion was needed to substantiate the medical conclusions identified in the record so the Board was not relying on assumptions, inference, or staff interpretation. While the most significant time savings occur in the limited cases where an IME is avoided altogether, the pilot still helped narrow the issues, reduce duplicative development, and make the remaining medical review more focused.

An additional benefit of the pilot was the development of enhanced internal expertise that can be translated into future process improvements and staff training. Through the review of numerous potential candidates, DRS staff gained a clearer understanding of the factors most predictive of pilot success, the types of evidentiary gaps that commonly prevent cases from proceeding without an IME, and the level of analysis needed to distinguish legally sufficient medical evidence from records that require additional development. These lessons can be used to document improved screening practices, strengthen training for current and future DRS staff, and promote greater consistency in how disability retirement evidence is evaluated early in the process.

Perhaps most importantly, the pilot demonstrated that while expedited processing opportunities exist, the determining factor is not the number of cases reviewed but rather the quality and completeness of the medical evidence available within the existing record.

Future Considerations

Although only a limited number of cases ultimately qualified for pilot processing, the pilot has provided valuable information that can be applied to future case evaluation and process improvement efforts. DRS intends to continue using the lessons learned to improve early screening practices, identify potentially appropriate cases before they are worked in the normal assigned order, and explore opportunities for efficiency while preserving the Board's high standards for medical and legal sufficiency, required not only by CERL but also fiduciary duty under the California Constitution.

The pilot also demonstrated that reducing processing time is achievable in select cases when substantial medical evidence already exists within the record. Future efforts will focus on refining eligibility criteria, enhancing staff review methodologies, and continuing collaboration with Legal-Disability to identify opportunities for operational improvement without compromising the integrity of the disability retirement process.

DRS also recognizes the staff who assisted with developing and implementing the pilot, including Danny Hang, Senior Disability Retirement Specialist; Anna Kwan, Senior Disability Retirement Specialist; Maria Muro, Senior Disability Retirement Specialist; Michelle Yanes, Senior Disability Retirement Specialist; Ricardo Salinas, Disability Retirement Specialist Supervisor; and Allison Barrett, Senior Staff Counsel. Their case review, report preparation, legal analysis, and process feedback helped establish the framework used to evaluate whether existing medical evidence could support Board consideration without an IME. While this work remains ongoing, their contributions helped DRS identify practical process improvements and strengthen its approach to early evidence review.

Conclusion

The DRS Pilot Program successfully demonstrated that a limited number of disability retirement applications can proceed to the Board without an IME when substantial medical evidence already exists within the record. Since its implementation on February 11, 2026, the pilot has resulted in three cases being successfully submitted to and approved by the Board, with one additional case currently pending review.

While the number of qualifying cases was smaller than originally anticipated, the pilot provided significant operational insight regarding the evidentiary requirements necessary to support disability retirement determinations without additional medical evaluation. Most importantly, the pilot confirmed that processing efficiencies can be achieved without compromising the legal standards, evidentiary requirements, or fiduciary responsibilities that guide the Board's decision-making process.

Appendix A — Disability Retirement Pilot Program Eligibility Framework

To be considered for pilot processing without a LACERA Independent Medical Examination, a case was required to demonstrate sufficient medical support through existing records. The pilot was designed to identify cases where the evidentiary record was already developed to a level that allowed the application to proceed to the Board while maintaining the same standards of legal sufficiency and substantial medical evidence required in all disability retirement determinations.

Initial Screening Criteria

Cases were considered for pilot review when they generally met the following characteristics:

Existing medical evidence appeared substantial and well documented.
Sufficient medical records were available to evaluate permanent incapacity and causation.
The case had not advanced so far in the traditional process that pilot participation would provide little or no benefit.
No obvious legal or evidentiary issues requiring immediate additional medical development were identified.

Detailed Eligibility Review

Following initial screening, DRS management and Legal-Division staff evaluated whether the existing record adequately addressed the key elements required for a disability retirement determination, including:

Criterion	Description
Permanent Incapacity	The medical evidence clearly established that the member was permanently incapacitated from performing the duties of their position.
Causation	The record contained sufficient evidence supporting the applicable causation standard for the application type.
Permanent and Stationary Status	The member’s condition had stabilized sufficiently to allow a reliable assessment of long-term functional limitations.
Substantial Medical Evidence	Medical conclusions were supported by objective findings, clinical analysis, diagnostic studies, and adequate explanation rather than conclusory statements.
Legal Sufficiency	No unresolved issues involving service connection, continuous incapacity, presumptions, reciprocal employment, late filing concerns, or other matters requiring additional medical evaluation or legal development remained.
Specialty Appropriateness	Medical opinions were provided by physicians with appropriate expertise relevant to the disabling condition when necessary.

Common Reasons Cases Were Not Selected

The most common reasons a case did not qualify for pilot processing included:

Medical reports failed to clearly establish permanent incapacity.
The applicant had not yet reached permanent and stationary status.
Additional medical development was needed to address causation or service connection.
Existing reports lacked sufficient analysis or supporting rationale.
Legal-Division review identified issues requiring an independent medical evaluation.
The medical specialty involved did not align with the condition requiring evaluation.

Pilot Philosophy

The pilot was not intended to lower evidentiary standards or replace medical due diligence. Rather, it was designed to determine whether certain applications already contained sufficient evidence to support Board consideration without requiring an additional IME. Cases that did not meet this threshold continued through the traditional disability retirement process to ensure that Board recommendations remained supported by substantial medical evidence and legal sufficiency.

Noted and Reviewed:

JJ Popowich

JJ Popowich, Chief Benefits Officer

DRS Update

Pilot Program & Case Inventory

Presented by:
Tamara Caldwell, Division Manager
Allison E. Barrett, Sr. Staff Counsel

Pilot Overview

The pilot was launched to explore whether strong existing medical records could support Board decisions without a LACERA IME — reducing processing time while upholding all legal and evidentiary standards.

Initiated: February 11, 2026 | **Administering Division:** Disability Retirement Services (DRS)

Primary Objective

- **Identify qualifying applications** supported by substantial existing medical evidence that could advance to the Board without a LACERA Independent Medical Examination (IME)
- **Reduce overall processing time** for qualifying cases by bypassing the IME scheduling and completion wait
- **Exploratory, limited pilot** — all existing legal and evidentiary standards for Board consideration remain fully intact

Secondary Benefit & Scope

- **Potential reduction in IME costs** where existing medical documentation is sufficient for Board consideration
- **Scope is exploratory and limited** — designed to assess feasibility without altering foundational review standards
- **All existing legal and evidentiary standards** for Board consideration remain fully intact throughout the pilot period

Our Approach

Every potential pilot case received a comprehensive, collaborative review — only those with complete, substantial medical evidence moved forward.

1 Gather Existing Records

- Workers' compensation records
- AME and QME reports
- Treating physician records
- Personnel and return to work records and other available documentation

2 Joint DRS + Legal-Disability Review

- All candidates reviewed by DRS leadership
- Legal-Disability counsel involved in every review
- Collaborative eligibility framework applied consistently

3 Eligibility Determination

- Cases advanced only when existing evidence was substantial
- No additional medical development required
- All legal and evidentiary standards fully maintained

Cases not meeting the evidentiary threshold were redirected through the traditional process — no shortcuts at any stage.

Results at a Glance

Of 95 total cases reviewed, 3 met all pilot criteria and advanced to the Board — all three were approved.

Cases Reviewed → Board Outcome

95 Total Cases Reviewed

65 Eligible for Continued Consideration

3 Advanced to Board — No IME

3 Board Approved

+ 1 Additional Case Pending Review

How Cases Weare Identified

- **75** cases initially identified for potential pilot inclusion
- **30** excluded after preliminary review — already advanced in the traditional process
- **20** additional applications identified as appropriate for pilot screening
- **65** cases considered for continued eligibility after all exclusions

Outcome

- 3 of 3 cases approved — all pilot-advanced cases met the full evidentiary and legal standard

100%

Board Approval Rate for Pilot-Advanced Cases

Why Some Cases Required IME Evaluation

Workers' compensation and disability retirement answer different legal and medical questions — when existing records did not fully address DR standards, an IME remained necessary to protect the evidentiary record.

Workers' Compensation Standards

Why WC Records Sometimes Fall Short

Written for WC Purposes
WC reports do not always establish permanent incapacity in the disability retirement sense — they serve a different legal framework.

Different Causation Analysis
WC causation and service-connection analysis does not always fully address DR standards — e.g., pre-existing conditions, degenerative findings, or competing explanations.

P&S Status Timing
Some applicants had not yet reached permanent and stationary status at the time of pilot review — a prerequisite for DR evaluation.

Disability Retirement Standards

How the IME Protects Evidentiary Integrity

Key Distinction
A work-related injury does not automatically constitute permanent incapacity under disability retirement standards — the legal threshold is distinct.

Traditional Process Maintained
Cases requiring an IME were redirected through the full traditional process — no evidentiary shortcuts; all Board presentation standards fully upheld.

Legal Framework Detail
Legal counsel will address the Substantial Evidence framework and legal analysis in detail — see the following slides.

Key Distinction
The IME requirement reflects a **fundamental difference in legal standards** — not a gap in the pilot. Every case that required an IME was redirected through the full traditional process with all evidentiary standards maintained.

Substantial Medical Evidence: The Legal Standard

Legal's assessment of pilot cases required that medical opinions meet the substantial evidence standard — relevant, explained in detail, and based on reasonable medical probability, not mere possibility.

Dictionary Definition
Plain meaning of "Substantial"

adj.
Of considerable importance, size, or worth

adj.
Strongly built or made

adj.
Essential; material

adj.
Real and tangible

CERL Statutory Definition
Gov. Code §31720.3

Gov. Code §31720.3

> *"The Board shall not consider medical opinion unless it is deemed competent."*

Case Law — What Qualifies
Controlling Precedents

Hosford v. State Personnel Bd. (1977)
Relevant evidence that a **reasonable mind might accept** as adequate to support a conclusion

Estate of Teed (1952)

Of **ponderable legal significance** — reasonable, reliable, credible, of solid probative value

Jones v. Ortho Pharmaceutical Corp. (1985)

Medical causation must be proven within a **reasonable medical probability** — not mere possibility

More likely than not — not merely possible

What Does NOT Constitute Substantial Evidence

Workers' compensation reports frequently fall short of the substantial evidence standard for disability retirement because they are conclusory, outside physician expertise, or based on speculation rather than the medical record and reasoned analysis.

Insubstantial Evidence Types

Surmise, Speculation, or Guess
Opinion based on surmise, speculation, conjecture, or guess — has little or no evidentiary value.
Brant v. Retirement Board of S.F. (1943); Place v. WCAB (1970)

Outside Scope of Physician's Expertise
Cannot rise above its own inadequate premises — testimony outside expert's medical specialty carries little (if any) weight.
Zemke v. WCAB (1967)

Conclusory — Lacks Detail or Reasoning
Lacks the detail, explanation, and reasoning that give an expert opinion its probative value.
People v. Bassett (1968)

Why WC Reports Often Fall Short

1. **Conclusory on Causation**

WC reports tend to simply state "injury arose out of employment" or "it occurred at work" without explaining the mechanism or citing objective medical evidence — providing no reasoned foundation for a disability retirement finding of service connection. WC medical evaluators also assign causation percentages (aka "apportionment") without explanation; which do not correlate with the "real and measurable connection" standard under Bowen.

2. **Do Not Establish Permanent Incapacity Under DR Standards**

Written for workers' compensation purposes — WC reports address permanent "disability" or "whole person impairment" which are not analogous with permanent "incapacity" as defined by CERL, Mansperger, Harmon, etc.. Often, the WC medical evaluators' permanent work restrictions are not supported by substantial evidence (i.e., the objective medical evidence in the record does not demonstrate the necessity for the restrictions).

3. **Fail to Address Competing Explanations – Nonindustrial Contributions**

May not adequately address pre-existing or non-industrial conditions, degenerative findings, or other competing contributory factors that are relevant under disability retirement causation standard. Conclusions based on an incomplete history (overlooking nonindustrial contributions) do not constitute substantial evidence and are insufficient to support a conclusion of service connection.

Lessons Learned & Operational Value

The pilot built institutional knowledge and created efficiencies that benefit both pilot-eligible and traditionally-processed cases.

Enhanced Staff Expertise

Clearer identification of factors predictive of pilot success and evidentiary gaps that prevent cases from advancing without an IME.

Improved Intake Screening

Better understanding of the analysis required at intake — enabling earlier, more accurate case routing decisions for all applications.

Efficiency Gains for IME-Required Cases

Substantial investigative work was already complete before the IME determination — cases converted to traditional DRER format with targeted additions only.

Foundation for Training & Consistency

Documentation established for staff training materials and greater process consistency across the division.

Key Confirmation | *The determining factor is not the **number of cases reviewed** — it is the **quality and completeness of the medical evidence** in the existing record.*

Staff Recognition

- **Danny Hang** — Senior Disability Retirement Specialist
- **Anna Kwan** — Senior Disability Retirement Specialist
- **Maria Muro** — Senior Disability Retirement Specialist
- **Michelle Yanes** — Senior Disability Retirement Specialist
- **Ricardo Salinas** — Supervisor
- **Allison Barrett** — Senior Staff Counsel

What's Next

DRS will build on pilot findings to strengthen early screening, refine eligibility criteria, and continue improving consistency — while allowing adequate time for a full ROI assessment.

Screening & Eligibility

Early Screening

- Continue applying lessons learned to improve early screening practices
- Identify potentially appropriate cases before they are worked in normal assigned order

Criteria Refinement

- Refine eligibility criteria and enhance staff review methodologies

Collaboration & Training

Staff Training & Legal Collaboration

- Continue collaboration with Legal-Disability
- Document improved screening practices and formalize staff training materials

Ongoing ROI Assessment

- ROI assessment is ongoing — a fair evaluation requires continued implementation before definitive conclusions can be drawn

ROI Assessment: A fair evaluation requires continued implementation before definitive conclusions can be drawn.

DRS Case Inventory Overview

Exits are now outpacing new intake — inventory is actively declining and the Board can see exactly where cases stand across every milestone.

1,178
Opening Total
at the Beginning of the FY

1,122
Current Total
▼ 56 Cases

129
New Applications Received YTD

183
Exited YTD
Exits Exceed Intake

Avg Processing Time
16.85 months
Below target

SLA % (Target: 70%)
7.6%
Below target

Backlog (Open > 1 Year)
314 cases

Open Cases by Age Bucket

Age Range	Cases
0 – 3 Months	229
3 – 6 Months	233
6 – 9 Months	174
9 – 12 Months	172
12 – 15 Months	155

Open Cases by Milestone

Milestone	Cases
Intake	100
Records	177
Indexing	260
Interview	161
DRER	130
Med. Review	169
Post Med. Rev.	8
Board Prep	27
QA	40

BOR Decisions

FY 26-27 To Date

158
Total Decisions

157
Granted

1
Denied

Source: DRS Manager Dashboard, August 20, 2026

DR Cases Board Update — August 2026

As of Aug 20, 2026

DR Case Aging — Key Progress

Aging cases (Backlog + At-Risk) fell by 53 cases — a 9.2% reduction — demonstrating accelerating case resolution and improved operational efficiency.

Aging Cases Reduced

541 → 488

Combined Backlog (≥12 mo) + At-Risk (9–11 mo) | Previous Board Report vs. Aug 20, 2026

−53 cases

−98% reduction

Aging — Backlog

≥ 12 Months Open

Contributes to aging reduction

342 → 319

−23 cases −6.7%

Aging — At-Risk

9–11 Months Open

Contributes to aging reduction

199 → 169

−30 cases −15.1%

Non-Backlog

Under 9 Months Open

Reflects healthy intake pipeline

608 → 639

+31 cases +5.1%

Total Open

All Open Cases

Overall caseload movement

1,149 → 1,122

−27 cases −2.35%

Backlog and At-Risk cards (blue top border) together account for the full −50 case aging reduction. The Non-Backlog increase reflects healthy new-case intake flow — not operational deterioration.

Aging Cases — Progress in the Pipeline

Not all aging cases are the same — 210 of 319 cases open one year or more (66%) are in late-stage milestones actively moving toward Board resolution. The remaining 107 (34%) are earlier in the process, with specialists actively working each case.

107 **34%**

Earlier in Process — Actively Being Worked

Intake	**1**	Recently entered
Indexing	**15**	Records being organized
Interview	**35**	Scheduling & preparing
DRER	**56**	Preparing evaluation report

Every case open 2+ years is in a late-stage milestone — none are stuck in early stages.

210 **66%**

Late-Stage Milestones — Actively Progressing to Board

Percentage of 210 late-stage aging cases shown per milestone

Medical Review	**103**	49%	Appointment scheduled
Post Med. Rev.	**7**	3%	
Board Prep	**24**	11%	
QA	**35**	17%	
On Agenda	**41**	20%	Approving at Sept 2 Board meeting

41 cases resolve at today's Board meeting — directly reducing the aging inventory from 319 to 278.

Late-Stage Cases — The Oldest Cases Are Moving Out

210 aging cases in late-stage milestones represent direct forward movement — 41 resolve at today's Board meeting, leaving 169 (61%) of remaining aging cases still in late-stage milestones, with every 2+ year case at or near Board consideration.

210
Late-Stage Aging Cases
Actively progressing toward Board resolution

319 → 278
Sept. 2 Impact — Aging Cases
41 On Agenda cases exit at today's Board meeting
41 Exiting Today

169
Still Late-Stage After Today
61% of 278 remaining aging cases remain in late-stage milestones

Zero
2+ Year Cases in Early Stages
All at or near Board

2+ Year Cases — Late-Stage Milestones (18 total, 6 exiting today)

Milestone	Cases	Status
On Agenda Exiting Today	3	Resolving Today
Board Prep	7	Near Board
QA	3	Near Board
Medical Review	3	Late Stage
Post Med. Review	2	Late Stage

3+ Year Cases — All Late-Stage (9 total, 1 exiting today)

Milestone	Cases	Status
On Agenda Exiting Today	1	Resolving Today
Board Prep	4	Near Board
Post Med. Review	1	Late Stage
DRER	2	Active
Completed	1	Done

After Today's Board Meeting:
278 aging cases remain — 169 (61%) still in late-stage milestones actively advancing toward Board resolution.

Source: DRS Manager Dashboard, August 20, 2026

Progress Since Prior Board Presentation

Strategic initiatives are delivering measurable results — inventory declining, exits outpacing intake, and the pilot now operational with Board-approved outcomes.

Key Momentum Indicator: For every new case entering the pipeline, 1.4 cases are being resolved — 183 exits vs. 129 received in FY 26-27.

Metric / Initiative	Then — Prior Presentation	Now — August 2026	Trend
Total Open Cases	1,149	**1,122**	▼ 27
Backlog (12+ months)	326	***319*** ***210 of 319 (66%) in late-stage milestones***	▼ 7
Cases in Late-Stage Milestones	87% of backlog	**83% of backlog**	Active
Annual Production Goal / Specialist	Flat 32 cases/year	**Senior: 40 | 2nd Yr/Promoted: 30 | Hybrid: 20**	Enhanced
Pilot Program	Proposed future strategy	**Implemented — 3 Board approvals; 1 pending**	Implemented
New Specialists	7 being onboarded	**Onboarded and contributing to active caseload**	Complete
SOL Case Management System	Launched Sept 23, 2023	**Fully operational — nearly 3 years of data; real-time inventory visibility**	Operational
Case Exit Rate vs. Intake	Not highlighted	**183 exits vs. 129 received in FY 26-27**	1.4× exits

L//CERA

FOR INFORMATION ONLY

August 18, 2026

TO: Each Trustee
Board of Retirement
Board of Investments

FROM: Barry W. Lew
Legislative Affairs Officer

FOR: September 2, 2026 Board of Retirement Meeting
September 9, 2026 Board of Investments Meeting

SUBJECT: **Monthly Status Report on Legislation**

Attached is the monthly report on the status of legislation that staff is monitoring. Bills on which LACERA has adopted a position are highlighted in yellow. Bills from the 2025 legislative session that were enacted, vetoed, or died are no longer being tracked. Per requests from some trustees, the report now shows the complete timeline status of a bill.

Reviewed and Approved:

Cynthia Martinez

Cynthia Martinez
Chief, Communications

Attachments
LACERA Legislative Report Index
LACERA Legislative Report

cc: Luis Lugo
JJ Popowich
Jessica Baxter
Steven P. Rice
Jon Grabel
Scott Zdrazil
Scott Zdrazil
Tony Roda, Williams & Jensen
Naomi Padron, MKP Government Relations

CATEGORY	BILL	AUTHOR	TITLE	BOR POSITION	INDEX NUMBER
BROWN_ACT	AB 2498...........	Phillip Chen (R).................................	Exempt Surplus Land: Surplus Land...		14
BROWN_ACT	AB 259............	Blanca E. Rubio (D)..........................	Open Meetings: Local Agencies: Teleconferences.....................		1
BROWN_ACT	AB 409............	Joaquin Arambula (D)........................	Open Meetings: Teleconferences: Community College..............		3
BROWN_ACT	AB 467............	Mike Fong (D)...................................	California Center for Climate Change Education........................		4
BROWN_ACT	SB 1159...........	Christopher Cabaldon (D)..................	Artificial Intelligence: Transparency and Governance.................		19
BROWN_ACT	SB 1187...........	Maria Elena Durazo (D)....................	Open Meetings..		20
BROWN_ACT	SB 239............	Jesse Arreguin (D)............................	Crimes: Criminal Threats..		17
PUBLIC_EMPLOYMENT	AB 1564...........	Patrick Ahrens (D).............................	Employer-employee relations: Confidential Communication.......		8
PUBLIC_EMPLOYMENT	AB 340............	Patrick Ahrens (D).............................	Employer-Employee Relations: Confidential Communication......		2
PUBLIC_EMPLOYMENT	SB 1207...........	John Laird (D)...................................	California Conservation Corps..		21
PUBLIC_INVESTMENT	AB 1439...........	Robert Garcia (D)..............................	Public Retirement Systems: Labor standards.............................		7
PUBLIC_INVESTMENT	SB 1319...........	Maria Elena Durazo (D)....................	California Public Records Act: Public Investment Funds............		22
PUBLIC_RETIREMENT	AB 1054...........	Mike A. Gipson (D)............................	Public Employee Health Benefits..		5
PUBLIC_RETIREMENT	AB 1383...........	Tina McKinnor (D).............................	Public Employees Retirement Benefits.......................................	Watch	6
PUBLIC_RETIREMENT	AB 1601...........	Chris Rogers (D)...............................	County Employees' Retirement: Cost-of-Living Adjustment........		9
PUBLIC_RETIREMENT	AB 1619...........	Avelino Valencia (D)..........................	Public Employees' Retirement: Administration...........................	Support If Amended	10
PUBLIC_RETIREMENT	AB 1660...........	Pilar Schiavo (D)...............................	Public Guardians and Public Administrators...............................		11
PUBLIC_RETIREMENT	AB 1844...........	Blanca Pacheco (D)..........................	Judges Retirement System II: Beneficiaries...............................		12
PUBLIC_RETIREMENT	AB 2336...........	Alexandra Macedo (R)......................	Personal Income Tax Law: Exclusions from Income..................		13
PUBLIC_RETIREMENT	AB 2780...........	Public Employment and Retirement...	Public Employees' Retirement..	Support	15
PUBLIC_RETIREMENT	ACA 2...............	Corey Jackson (D)............................	Legislature: Retirement...		16
PUBLIC_RETIREMENT	SB 538............	Megan Dahle (R)...............................	Public Employees' Retirement System: Teaching......................		18
SOCIAL_SECURITY	HR 1700...........	Valerie Hoyle (D)...............................	Social Security Benefits..		24
SOCIAL_SECURITY	HR 904............	Jeff Van Drew (R)..............................	Gross Income SS Benefit Inclusion Repeal................................		23
SOCIAL_SECURITY	S 1504.............	Bill Cassidy (R)..................................	Social Security Administration...		26
SOCIAL_SECURITY	S 1505.............	Bill Cassidy (R)..................................	Social Security Beneficiaries...		27
SOCIAL_SECURITY	S 770................	Bernard Sanders (I)...........................	Social Security Benefits..		25

1.

California Assembly Bill 259 (2025-2026)

CA A 259 | Blanca E. Rubio (D-048) | Pending | Fiscal Committee (No) | Urgency Clause (No) | Senate Local Government Committee

Open Meetings: Local Agencies: Teleconferences

Provides that existing law, until the specified date, authorizes the legislative body of a local agency to use alternative teleconferencing under certain conditions. Extends the alternative teleconferencing procedures until the specified date.

Code:

```
An act to amend and repeal Sections 54953 and 54954.2 of the Government Code, relating to local government.
```

Status:

May 14, 2025:	To SENATE Committees on LOCAL GOVERNMENT and JUDICIARY.
May 5, 2025:	In ASSEMBLY. Read third time. Passed ASSEMBLY. *****To SENATE.
Apr 22, 2025:	In ASSEMBLY. Read second time. To third reading.
Apr 21, 2025:	In ASSEMBLY. Read second time and amended. To second reading.
Apr 9, 2025:	From ASSEMBLY Committee on LOCAL GOVERNMENT: Do pass as amended.
Feb 10, 2025:	To ASSEMBLY Committee on LOCAL GOVERNMENT.
Jan 16, 2025:	INTRODUCED.

- Collapse status history

Topics: Computers and Information Systems | Audio/Video Tapes and Recorders | Public Information, Meetings Access

+ Show more

2.

California Assembly Bill 340 (2025-2026)

CA A 340 | Patrick Ahrens (D-026) | Pending | Fiscal Committee (Yes) | Urgency Clause (No) | Senate Appropriations Committee

Employer-Employee Relations: Confidential Communication

Prohibits a public employer from compelling a public employee, a representative of a recognized employee organization, or an exclusive representative to disclose confidential communications to a third party. Provides that this would not apply to a criminal investigation or when a public safety officer is under investigation and certain circumstances exist.

Code:

An act to ~~amend Sections 3506.5, 3519, 3543.5, and 3571 of the Government Code, and to amend Section 28858 of the Public Utilities~~ add Section 3558.9 to the Government Code, relating to employer-employee relations.

Status:

Aug 29, 2025:	In SENATE Committee on APPROPRIATIONS: Held in committee.
Aug 18, 2025:	In SENATE Committee on APPROPRIATIONS: To Suspense File.
July 15, 2025:	From SENATE Committee on JUDICIARY: Do pass to Committee on APPROPRIATIONS.
June 25, 2025:	From SENATE Committee on LABOR, PUBLIC EMPLOYMENT AND RETIREMENT: Do pass to Committee on JUDICIARY.
June 18, 2025:	To SENATE Committees on LABOR, PUBLIC EMPLOYMENT AND RETIREMENT and JUDICIARY.
June 3, 2025:	In ASSEMBLY. Read third time. Passed ASSEMBLY. *****To SENATE.
May 27, 2025:	In ASSEMBLY. Read second time. To third reading.
May 23, 2025:	From ASSEMBLY Committee on APPROPRIATIONS: Do pass.
Apr 23, 2025:	In ASSEMBLY Committee on APPROPRIATIONS: To Suspense File.
Mar 19, 2025:	From ASSEMBLY Committee on PUBLIC EMPLOYMENT AND RETIREMENT: Do pass to Committee on APPROPRIATIONS.
Mar 5, 2025:	In ASSEMBLY. Read second time and amended. Re-referred to Committee on PUBLIC EMPLOYMENT AND RETIREMENT.
Mar 5, 2025:	From ASSEMBLY Committee on PUBLIC EMPLOYMENT AND RETIREMENT With author's amendments.
Feb 18, 2025:	To ASSEMBLY Committee on PUBLIC EMPLOYMENT AND RETIREMENT.
Jan 28, 2025:	INTRODUCED.

- Collapse status history

Topics: Privacy- Misc | Privileged Communications | Collective Bargaining and Unions [Public Sector] | + Show more

3.

California Assembly Bill 409 (2025-2026)

CA A 409 | Joaquin Arambula (D-031) | Pending | Fiscal Committee (No) | Urgency Clause (No) | Senate Local Government Committee

Open Meetings: Teleconferences: Community College

Provides that existing law authorizes a California community college student body association or student-run community college organization to use alternate teleconferencing provisions if, among other things, at least a quorum of the members of the body participate from a singular physical location that is accessible to the public. Exempts from the quorum, physical location, and accommodation requirements the California Online Community College.

Code:

```
An act to amend Section 54953.9 of the Government Code, relating to open meetings.
```

Status:

June 23, 2025:	In SENATE. Read second time and amended. Re-referred to Committee on LOCAL GOVERNMENT.
June 23, 2025:	From SENATE Committee on LOCAL GOVERNMENT with author's amendments.
May 21, 2025:	To SENATE Committees on LOCAL GOVERNMENT and EDUCATION.
May 12, 2025:	In ASSEMBLY. Read third time. Passed ASSEMBLY. *****To SENATE.
Apr 24, 2025:	In ASSEMBLY. Read second time. To third reading.
Apr 22, 2025:	From ASSEMBLY Committee on HIGHER EDUCATION: Do pass.
Apr 10, 2025:	In ASSEMBLY. Read second time and amended. Re-referred to Committee on HIGHER EDUCATION.
Apr 10, 2025:	From ASSEMBLY Committee on HIGHER EDUCATION with author's amendments.
Apr 9, 2025:	From ASSEMBLY Committee on LOCAL GOVERNMENT: Do pass to Committee on HIGHER EDUCATION.
Feb 18, 2025:	To ASSEMBLY Committees on LOCAL GOVERNMENT and HIGHER EDUCATION.
Feb 4, 2025:	INTRODUCED.

- Collapse status history

Topics: Computers and Information Systems | Audio/Video Tapes and Recorders | Public Information, Meetings Access

+ Show more

4.

California Assembly Bill 467 (2025-2026)

CA A 467 | Mike Fong (D-049) | Pending | Fiscal Committee (No) | Urgency Clause (No) | Senate Appropriations Committee

California Center for Climate Change Education

AI-generated

This bill codifies the establishment of the California Center for Climate Change Education within the Los Angeles Community College District, located at West Los Angeles College. The center's mission is to promote climate change education at the California Community Colleges and establish opportunities for students to engage in hands-on internships and other learning opportunities. The bill also makes legislative findings regarding climate change, environmental equity, and the unique circumstances of the Los Angeles Community College District.

Show more

AI-generated content should be reviewed for accuracy. Submit feedback

Code:

~~An act to amend Section 54953.8 of the Government Code, relating to local government.~~

An act to add Article 7.5 (commencing with Section 78085) to Chapter 1 of Part 48 of Division 7 of Title 3 of the Education Code, relating to public postsecondary education.

Status:

Aug 13, 2026: In SENATE Committee on APPROPRIATIONS: Held in committee.
Aug 3, 2026: In SENATE Committee on APPROPRIATIONS: To Suspense File.
July 1, 2026: From SENATE Committee on EDUCATION: Do pass to Committee on APPROPRIATIONS.
June 18, 2026: Re-referred to SENATE Committees on EDUCATION and APPROPRIATIONS.
June 10, 2026: Re-referred to SENATE Committee on RULES.
June 10, 2026: Withdrawn from SENATE Committee on LOCAL GOVERNMENT.
June 9, 2026: In SENATE. Read second time and amended. Re-referred to Committee on LOCAL GOVERNMENT.
June 9, 2026: From SENATE Committee on LOCAL GOVERNMENT with author's amendments.
May 14, 2025: To SENATE Committees on LOCAL GOVERNMENT and JUDICIARY.
May 5, 2025: In ASSEMBLY. Read third time. Passed ASSEMBLY. *****To SENATE.
Apr 22, 2025: In ASSEMBLY. Read second time. To third reading.

Apr 21, 2025:	In ASSEMBLY. Read second time and amended. To second reading.
Apr 9, 2025:	From ASSEMBLY Committee on LOCAL GOVERNMENT: Do pass as amended.
Feb 18, 2025:	To ASSEMBLY Committee on LOCAL GOVERNMENT.
Feb 6, 2025:	INTRODUCED.

- Collapse status history

Topics: Local School Districts and Boards | Junior, Community Colleges | Postsecondary Education Finance

+ Show more

5.

California Assembly Bill 1054 (2025-2026)

CA A 1054 | Mike A. Gipson (D-065) | Pending | Fiscal Committee (Yes) | Urgency Clause (No) | Senate Third Reading File

Public Employee Health Benefits

AI-generated

This bill establishes a voluntary Deferred Retirement Option Program (DROP) within the Public Employees' Retirement System (PERS) for eligible members of State Bargaining Units 5 (Highway Patrol) and 8 (Firefighters), as well as certain supervisory or managerial employees of the Department of the California Highway Patrol and the Department of Forestry and Fire Protection. The program allows eligible members to continue employment for up to 60 consecutive months beyond their planned retirement date, accumulating deferred retirement benefits in a program account. The bill also modifies the definition of annuitant under the Public Employees' Medical and Hospital Care Act (PEMHCA) to permit DROP participants to enroll in health benefit plans.

Show more

AI-generated content should be reviewed for accuracy. Submit feedback

Code:

An act to amend Section 22760 of, and to add Chapter 20 (commencing with Section 21717) to Part 3 of Division 5 of Title 2 ~~of~~ of, the Government Code, relating to retirement.

Status:

Aug 17, 2026:	In SENATE. Read second time. To third reading.
Aug 13, 2026:	In SENATE. Read second time and amended. To second reading.
Aug 13, 2026:	From SENATE Committee on APPROPRIATIONS: Do pass as amended.
Aug 3, 2026:	In SENATE Committee on APPROPRIATIONS: To Suspense File.
June 25, 2026:	In SENATE. Read second time and amended. Re-referred to Committee on APPROPRIATIONS.
June 24, 2026:	From SENATE Committee on LABOR, PUBLIC EMPLOYMENT AND RETIREMENT: Do pass as amended to Committee on APPROPRIATIONS.
May 6, 2026:	To SENATE Committee on LABOR, PUBLIC EMPLOYMENT AND RETIREMENT.
Jan 26, 2026:	In ASSEMBLY. Read third time. Passed ASSEMBLY. *****To SENATE.
Jan 22, 2026:	In ASSEMBLY. Read second time. To third reading.
Jan 22, 2026:	In ASSEMBLY. Assembly Rule 63 suspended.
Jan 22, 2026:	From ASSEMBLY Committee on APPROPRIATIONS: Do pass.

Jan 22, 2026:	In ASSEMBLY Committee on APPROPRIATIONS: To Suspense File.
Jan 14, 2026:	In ASSEMBLY. Coauthors revised.
Jan 14, 2026:	From ASSEMBLY Committee on PUBLIC EMPLOYMENT AND RETIREMENT: Do pass to Committee on APPROPRIATIONS.
Jan 5, 2026:	In ASSEMBLY. Read second time and amended. Re-referred to Committee on PUBLIC EMPLOYMENT AND RETIREMENT.
Jan 5, 2026:	From ASSEMBLY Committee on PUBLIC EMPLOYMENT AND RETIREMENT With author's amendments.
Mar 24, 2025:	In ASSEMBLY. Read second time and amended. Re-referred to Committee on PUBLIC EMPLOYMENT AND RETIREMENT.
Mar 24, 2025:	From ASSEMBLY Committee on PUBLIC EMPLOYMENT AND RETIREMENT With author's amendments.
Mar 24, 2025:	To ASSEMBLY Committee on PUBLIC EMPLOYMENT AND RETIREMENT.
Feb 20, 2025:	INTRODUCED.

- Collapse status history

Hearing Dates:

08/18/2026 Senate Third Reading File

Topics: Hospitals | Collective Bargaining and Unions [Public Sector] | Healthcare Benefits [Public Sector] | + Show more

6.

California Assembly Bill 1383 (2025-2026)

CA A 1383 | Tina McKinnor (D-061) and 22 Co-sponsors | Pending | Fiscal Committee (Yes) | Urgency Clause (No) | Senate Third Reading File

Public Employees Retirement Benefits

AI-generated

This bill addresses public employees' retirement benefits under the California Public Employees' Pension Reform Act of 2013 (PEPRA). It modifies the pensionable compensation limits and defined benefit formulas applicable to new members of public retirement systems, with a focus on safety members such as firefighters and law enforcement personnel. The bill also authorizes public employers and recognized employee organizations to collectively bargain over retirement benefit formulas for safety members.

Show more

AI-generated content should be reviewed for accuracy. Submit feedback

Code:

```
An act to amend Sections 7522.02, 7522.10, 7522.15, 7522.25, and 20516 of, and to add Sections
7522.19 and 7522.26 to, the Government Code, relating to public employees' retirement, and
making an appropriation therefor.
```

Status:

Aug 13, 2026: In SENATE. Read second time. To third reading.
Aug 13, 2026: From SENATE Committee on APPROPRIATIONS: Do pass.
Aug 3, 2026: In SENATE Committee on APPROPRIATIONS: To Suspense File.
July 1, 2026: In SENATE. Read second time and amended. Re-referred to Committee on APPROPRIATIONS.
July 1, 2026: From SENATE Committee on APPROPRIATIONS with author's amendments.
June 24, 2026: From SENATE Committee on LABOR, PUBLIC EMPLOYMENT AND RETIREMENT: Do pass to Committee on APPROPRIATIONS.
May 13, 2026: In SENATE. Read second time and amended. Re-referred to Committee on LABOR, PUBLIC EMPLOYMENT AND RETIREMENT.
May 13, 2026: From SENATE Committee on LABOR, PUBLIC EMPLOYMENT AND RETIREMENT with author's amendments.
May 6, 2026: To SENATE Committee on LABOR, PUBLIC EMPLOYMENT AND RETIREMENT.
Jan 29, 2026: In ASSEMBLY. Read third time. Passed ASSEMBLY. *****To SENATE.
Jan 26, 2026: In ASSEMBLY. Read second time. To third reading.

Jan 22, 2026: In ASSEMBLY. Read second time and amended. To second reading.
Jan 22, 2026: In ASSEMBLY. Assembly Rule 63 suspended.
Jan 22, 2026: From ASSEMBLY Committee on APPROPRIATIONS: Do pass as amended.
May 25, 2025: In ASSEMBLY. Coauthors revised.
May 23, 2025: In ASSEMBLY Committee on APPROPRIATIONS. Held in committee and made a Two-year bill.
May 14, 2025: In ASSEMBLY Committee on APPROPRIATIONS: To Suspense File.
Apr 23, 2025: In ASSEMBLY. Coauthors revised.
Apr 23, 2025: From ASSEMBLY Committee on PUBLIC EMPLOYMENT AND RETIREMENT: Do pass to Committee on APPROPRIATIONS.
Apr 11, 2025: In ASSEMBLY. Read second time and amended. Re-referred to Committee on PUBLIC EMPLOYMENT AND RETIREMENT.
Apr 11, 2025: From ASSEMBLY Committee on PUBLIC EMPLOYMENT AND RETIREMENT With author's amendments.
Mar 10, 2025: In ASSEMBLY. Read second time and amended. Re-referred to Committee on PUBLIC EMPLOYMENT AND RETIREMENT.
Mar 10, 2025: From ASSEMBLY Committee on PUBLIC EMPLOYMENT AND RETIREMENT With author's amendments.
Mar 10, 2025: To ASSEMBLY Committee on PUBLIC EMPLOYMENT AND RETIREMENT.
Feb 21, 2025: INTRODUCED.

- Collapse status history

Hearing Dates:

08/18/2026 Senate Third Reading File

Topics: Teacher/School Employee Retirement Systems | Public Employee Retirement Systems | Public Employee Benefits- Other | + Show more

7.

California Assembly Bill 1439 (2025-2026)

CA A 1439 | Robert Garcia (D-050) and 2 Co-sponsors | Pending | Fiscal Committee (Yes) | Urgency Clause (No) | Senate Third Reading File

Public Retirement Systems: Labor standards

AI-generated

This bill adds a new section to the Government Code requesting the University of California, Berkeley, Labor Center to conduct an independent study analyzing the extent of labor standards protections in California real estate and infrastructure development projects funded through the real asset portfolios of the Public Employees' Retirement System (PERS) and the State Teachers' Retirement System (STRS). The study would also examine the impact of labor standards protections, or lack thereof, on California workers, the state's economy, development costs, and project completion timelines.

Show more

AI-generated content should be reviewed for accuracy. Submit feedback

Code:

```
An act to add Section 7513.77 to the Government Code, relating to public retirement systems.
```

Status:

Aug 17, 2026:	In SENATE. Read second time. To third reading.
Aug 13, 2026:	In SENATE. Read second time and amended. To second reading.
Aug 13, 2026:	From SENATE Committee on APPROPRIATIONS: Do pass as amended.
June 22, 2026:	In ASSEMBLY Committee on APPROPRIATIONS: To Suspense File.
June 11, 2026:	In SENATE. Read second time and amended. Re-referred to Committee on APPROPRIATIONS.
June 10, 2026:	From SENATE Committee on LABOR, PUBLIC EMPLOYMENT AND RETIREMENT: Do pass as amended to Committee on APPROPRIATIONS.
June 2, 2026:	In SENATE. Read second time and amended. Re-referred to Committee on LABOR, PUBLIC EMPLOYMENT AND RETIREMENT.
June 2, 2026:	From SENATE Committee on LABOR, PUBLIC EMPLOYMENT AND RETIREMENT with author's amendments.
May 6, 2026:	To SENATE Committee on LABOR, PUBLIC EMPLOYMENT AND RETIREMENT.
Jan 29, 2026:	In ASSEMBLY. Read third time. Passed ASSEMBLY. *****To SENATE.
Jan 26, 2026:	In ASSEMBLY. Read second time. To third reading.
Jan 22, 2026:	In ASSEMBLY. Read second time and amended. To second reading.

Jan 22, 2026: In ASSEMBLY. Assembly Rule 63 suspended.
Jan 22, 2026: From ASSEMBLY Committee on APPROPRIATIONS: Do pass as amended.
Jan 22, 2026: In ASSEMBLY Committee on APPROPRIATIONS: To Suspense File.
Jan 14, 2026: From ASSEMBLY Committee on PUBLIC EMPLOYMENT AND RETIREMENT: Do pass to Committee on APPROPRIATIONS.
Mar 24, 2025: In ASSEMBLY. Read second time and amended. Re-referred to Committee on PUBLIC EMPLOYMENT AND RETIREMENT.
Mar 24, 2025: From ASSEMBLY Committee on PUBLIC EMPLOYMENT AND RETIREMENT With author's amendments.
Mar 24, 2025: To ASSEMBLY Committee on PUBLIC EMPLOYMENT AND RETIREMENT.
Feb 21, 2025: INTRODUCED.

- Collapse status history

Hearing Dates:

08/18/2026 Senate Third Reading File

Topics: Real Estate Records | Universities and Colleges- Public | Labor and Employment- Other | + Show more

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8.

California Assembly Bill 1564 (2025-2026)

CA A 1564 | Patrick Ahrens (D-026) | Pending | Fiscal Committee (Yes) | Urgency Clause (No) | Senate Appropriations Committee

Employer-employee relations: Confidential Communication

AI-generated

This bill addresses employer-employee relations for public sector workers in California. The bill prohibits public employers from questioning public employees or their union representatives about confidential communications made in connection with representation on matters within the scope of the employee organization's representation. The bill also prohibits compelling disclosure of such confidential communications to third parties.

Show more

AI-generated content should be reviewed for accuracy. Submit feedback

Code:

```
An act to add Section 3558.9 to the Government Code, relating to employer-employee relations.
```

Status:

Aug 13, 2026:	In SENATE Committee on APPROPRIATIONS: Held in committee.
Aug 3, 2026:	In SENATE Committee on APPROPRIATIONS: To Suspense File.
June 30, 2026:	From SENATE Committee on JUDICIARY: Do pass to Committee on APPROPRIATIONS.
June 24, 2026:	From SENATE Committee on LABOR, PUBLIC EMPLOYMENT AND RETIREMENT: Do pass to Committee on JUDICIARY.
June 22, 2026:	To SENATE Committees on LABOR, PUBLIC EMPLOYMENT AND RETIREMENT and JUDICIARY.
June 22, 2026:	In SENATE. Joint Rule 62(a) suspended.
May 26, 2026:	In ASSEMBLY. Read third time. Passed ASSEMBLY. *****To SENATE.
May 19, 2026:	In ASSEMBLY. Read second time. To third reading.
May 18, 2026:	In ASSEMBLY. Read second time and amended. To second reading.
May 14, 2026:	From ASSEMBLY Committee on APPROPRIATIONS: Do pass as amended.
May 14, 2026:	In ASSEMBLY. Joint Rule 62(a) suspended.
May 6, 2026:	In ASSEMBLY Committee on APPROPRIATIONS: To Suspense File.

Mar 18, 2026: From ASSEMBLY Committee on PUBLIC EMPLOYMENT AND RETIREMENT: Do pass to Committee on APPROPRIATIONS.

Feb 26, 2026: Re-referred to ASSEMBLY Committee on PUBLIC EMPLOYMENT AND RETIREMENT.

Feb 26, 2026: In ASSEMBLY. Suspend Assembly Rule 96.

Feb 25, 2026: In ASSEMBLY. Read second time and amended. Re-referred to Committee on BUSINESS AND PROFESSIONS.

Feb 25, 2026: From ASSEMBLY Committee on BUSINESS AND PROFESSIONS with author's amendments.

Feb 2, 2026: To ASSEMBLY Committee on BUSINESS AND PROFESSIONS.

Jan 12, 2026: INTRODUCED.

- Collapse status history

Topics: Privacy- Misc | Privileged Communications | K-12 Education- Misc | + Show more

9.

California Assembly Bill 1601 (2025-2026)

CA A 1601 | Chris Rogers (D-002) | To Governor | Fiscal Committee (No) | Urgency Clause (No) | To enrollment

County Employees' Retirement: Cost-of-Living Adjustment

Permits the county board of supervisors for Sonoma County to authorize a cost-of-living adjustment to the retirement allowances, optional death allowances, or annual death allowances payable by the retirement system. Requires the board of supervisors to take actions, including collaborating with the retirement board to identify the eligible retired members, survivors, beneficiaries, or successors in interest designated, or a subset of those benefit recipients, to receive the cost-of-living adjustment.

Code:

```
An act to add Section 31874.7 to the Government Code, relating to public employees' retirement.
```

Status:

Aug 18, 2026:	In SENATE. Read third time. Passed SENATE. To enrollment.
June 11, 2026:	In SENATE. Read second time. To third reading.
June 10, 2026:	From SENATE Committee on LABOR, PUBLIC EMPLOYMENT AND RETIREMENT: Do pass.
May 6, 2026:	To SENATE Committee on LABOR, PUBLIC EMPLOYMENT AND RETIREMENT.
Apr 16, 2026:	In ASSEMBLY. Read third time. Adopted by ASSEMBLY. *****To SENATE.
Apr 9, 2026:	In ASSEMBLY. Read second time. To third reading.
Apr 8, 2026:	From ASSEMBLY Committee on PUBLIC EMPLOYMENT AND RETIREMENT: Do pass.
Feb 2, 2026:	To ASSEMBLY Committee on PUBLIC EMPLOYMENT AND RETIREMENT.
Jan 16, 2026:	INTRODUCED.

- Collapse status history

Hearing Dates:

08/18/2026 Senate Third Reading File

Topics: Public Employee Retirement Systems | Public Employee Benefits- Other | Local Government Elected and Appointed Officials

10.

California Assembly Bill 1619 (2025-2026)

CA A 1619 | Avelino Valencia (D-068) | Pending | Fiscal Committee (Yes) | Urgency Clause (No) | Senate Third Reading File

Public Employees' Retirement: Administration

AI-generated

This bill addresses public employees' retirement administration by modifying compensation rates for certain board members of retirement systems. The bill affects the State Teachers' Retirement System, the Public Employees' Retirement System, and county retirement systems established under the County Employees Retirement Law of 1937. The bill changes the per-meeting compensation for specified board members from one hundred dollars to three hundred twenty dollars.

Show more

AI-generated content should be reviewed for accuracy. Submit feedback

Code:

An act to amend Section 22223 of the Education Code, and to amend ~~Section 31521~~ Sections 20091, 31521, and 31521.1 of the Government Code, relating to public employees' retirement.

Status:

June 30, 2026: In SENATE. Read second time. To third reading.
June 29, 2026: From SENATE Committee on APPROPRIATIONS: To second reading without further hearing pursuant to Senate Rule 28.8.
June 17, 2026: From SENATE Committee on LABOR, PUBLIC EMPLOYMENT AND RETIREMENT: Do pass to Committee on APPROPRIATIONS.
June 3, 2026: To SENATE Committee on LABOR, PUBLIC EMPLOYMENT AND RETIREMENT.
May 26, 2026: In ASSEMBLY. Read third time. Passed ASSEMBLY. *****To SENATE.
May 14, 2026: In ASSEMBLY. Read second time. To third reading.
May 13, 2026: From ASSEMBLY Committee on APPROPRIATIONS: Do pass.
Apr 27, 2026: Re-referred to ASSEMBLY Committee on APPROPRIATIONS.
Apr 27, 2026: In ASSEMBLY. Joint Rule 10.5 suspended.
Apr 27, 2026: In ASSEMBLY. Read second time. To third reading.
Apr 23, 2026: In ASSEMBLY. Read second time and amended. To second reading.
Apr 22, 2026: From ASSEMBLY Committee on PUBLIC EMPLOYMENT AND RETIREMENT: Do pass as amended.
Feb 2, 2026: To ASSEMBLY Committee on PUBLIC EMPLOYMENT AND RETIREMENT.

Jan 21, 2026: INTRODUCED.

- Collapse status history

Hearing Dates:

08/18/2026 Senate Third Reading File

Topics: Teacher/School Employee Retirement Systems | Public Employee Retirement Systems | Public Employees- Misc

+ Show more

11.

California Assembly Bill 1660 (2025-2026)

CA A 1660 | Pilar Schiavo (D-040) | Pending | Fiscal Committee (No) | Urgency Clause (No) | Assembly Unfinished Business - Concurrence in...

Public Guardians and Public Administrators

AI-generated

This bill amends the California Probate Code to modify the authority and procedures governing public guardians, public conservators, and public administrators. The bill addresses written certifications used to take possession or control of property belonging to proposed wards, conservatees, or decedents, and the obligations of financial institutions and other persons upon receipt of those certifications.

Show more

AI-generated content should be reviewed for accuracy. Submit feedback

Code:

```
An act to amend Sections 2901, 2901.5, 7603, and 7660 of the Probate Code, relating to probate.
```

Status:

Aug 17, 2026:	In SENATE. Read third time. Passed SENATE. *****To ASSEMBLY for concurrence.
Aug 5, 2026:	In SENATE. Read second time. To third reading.
Aug 4, 2026:	In SENATE. Read third time and amended. To second reading.
June 25, 2026:	In SENATE. Read second time and amended. To third reading.
June 23, 2026:	From SENATE Committee on JUDICIARY: Do pass as amended.
June 15, 2026:	In SENATE. Read second time and amended. Re-referred to Committee on JUDICIARY.
June 15, 2026:	From SENATE Committee on JUDICIARY with author's amendments.
May 13, 2026:	To SENATE Committee on JUDICIARY.
May 4, 2026:	In ASSEMBLY. Read third time. Passed ASSEMBLY. *****To SENATE.
Apr 13, 2026:	In ASSEMBLY. Read second time. To third reading.
Apr 9, 2026:	In ASSEMBLY. Read second time and amended. To second reading.
Apr 8, 2026:	From ASSEMBLY Committee on APPROPRIATIONS: Do pass as amended.
Mar 12, 2026:	Re-referred to ASSEMBLY Committee on APPROPRIATIONS.
Mar 11, 2026:	In ASSEMBLY. Read second time. To third reading.
Mar 10, 2026:	From ASSEMBLY Committee on JUDICIARY: Do pass.
Feb 17, 2026:	To ASSEMBLY Committee on JUDICIARY.
Jan 29, 2026:	INTRODUCED.

- Collapse status history

Hearing Dates:

08/18/2026 Assembly Unfinished Business - Concurrence in Senate Amendments

Topics: Privacy- Misc | Government Records | Real Estate Records | + Show more

12.

California Assembly Bill 1844 (2025-2026)

CA A 1844 | Blanca Pacheco (D-064) | Pending | Fiscal Committee (No) | Urgency Clause (No) | Senate Third Reading File

Judges Retirement System II: Beneficiaries

AI-generated

This bill amends the Judges' Retirement System II to modify the optional retirement payment plans available to judges. Judges retiring on or after January 1, 2027, may elect to be subject to alternative provisions that allow designation of a beneficiary who may or may not be their spouse, rather than being limited to a surviving spouse designation. The bill also modifies surviving spouse allowance eligibility requirements.

Show more

AI-generated content should be reviewed for accuracy. Submit feedback

Code:

An act to amend Sections 75522, 75522.5, 75570, 75570.5, 75571.5, 75590, and 75591 of, and to add Sections 75571.7 and 75574 to, the Government Code, relating to judges' retirement.

Status:

Aug 17, 2026:	In SENATE. Read second time. To third reading.
Aug 13, 2026:	In SENATE. Read second time and amended. To second reading.
Aug 13, 2026:	From SENATE Committee on APPROPRIATIONS: Do pass as amended.
Aug 3, 2026:	In SENATE Committee on APPROPRIATIONS: To Suspense File.
June 22, 2026:	In SENATE Committee on APPROPRIATIONS: Not heard.
June 11, 2026:	In SENATE. Read second time and amended. Re-referred to Committee on APPROPRIATIONS.
June 10, 2026:	From SENATE Committee on LABOR, PUBLIC EMPLOYMENT AND RETIREMENT: Do pass as amended to Committee on APPROPRIATIONS.
May 6, 2026:	To SENATE Committees on LABOR, PUBLIC EMPLOYMENT AND RETIREMENT and APPROPRIATIONS.
Mar 26, 2026:	In ASSEMBLY. Read third time. Passed ASSEMBLY. *****To SENATE.
Mar 23, 2026:	In ASSEMBLY. Read second time. To third reading.
Mar 19, 2026:	In ASSEMBLY. Read second time and amended. To second reading.
Mar 18, 2026:	From ASSEMBLY Committee on PUBLIC EMPLOYMENT AND RETIREMENT: Do pass as amended.

Feb 23, 2026: To ASSEMBLY Committee on PUBLIC EMPLOYMENT AND RETIREMENT.
Feb 11, 2026: INTRODUCED.

- Collapse status history

Hearing Dates:

08/18/2026 Senate Third Reading File

Topics: Public Employee Retirement Systems | Public Employee Benefits- Other | Community, Separate Property

+ Show more

13.

California Assembly Bill 2336 (2025-2026)

CA A 2336 | Alexandra Macedo (R-033) | Pending | Fiscal Committee (Yes) | Urgency Clause (No) | Assembly Revenue and Taxation Committee

Personal Income Tax Law: Exclusions from Income

Excludes under the Personal Income Tax Law, for taxable years beginning on or after January 1, 2026, and before January 1, 2031, from gross income the first $25,000 of overtime pay received by a taxpayer during the taxable year. Excludes from gross income the first $25,000 received by a taxpayer as proceeds from a defined benefit plan, as defined.

Code:

```
An act to add and repeal Sections 17147 and 17147.1 of the Revenue and Taxation Code, relating
to taxation, to take effect immediately, tax levy.
```

Status:

Apr 27, 2026: In ASSEMBLY Committee on REVENUE AND TAXATION: Held in committee.
Apr 13, 2026: In ASSEMBLY Committee on REVENUE AND TAXATION: To Suspense File.
Mar 9, 2026: To ASSEMBLY Committee on REVENUE AND TAXATION.
Feb 19, 2026: INTRODUCED.

- Collapse status history

Topics: Retirement Plans [Private Sector] | Wages and Hours [Private Sector] | Public Employee Wages and Hours

+ Show more

14.

California Assembly Bill 2498 (2025-2026)

CA A 2498 | Phillip Chen (R-059) | Pending | Fiscal Committee (No) | Urgency Clause (No) | Assembly Local Government Committee

Exempt Surplus Land: Surplus Land

AI-generated

This bill proposes to amend Section 54221 of the Government Code relating to local government surplus land disposal. The bill addresses the definition of exempt surplus land and specifically clarifies what constitutes valid legal restrictions. The amendment specifies that option agreement requirements are included among contractual obligations that can make surplus land exempt from certain disposal requirements.

Show more

AI-generated content should be reviewed for accuracy. Submit feedback

Code:

~~An act to amend Section 54952.2 of the Government Code, relating to local government.~~

An act to amend Section 54221 of the Government Code, relating to local government.

Status:

Mar 19, 2026:	In ASSEMBLY. Read second time and amended. Re-referred to Committee on LOCAL GOVERNMENT.
Mar 19, 2026:	From ASSEMBLY Committee on LOCAL GOVERNMENT with author's amendments.
Mar 19, 2026:	To ASSEMBLY Committees on LOCAL GOVERNMENT and HOUSING AND COMMUNITY DEVELOPMENT.
Feb 20, 2026:	INTRODUCED.

- Collapse status history

Topics: Agencies- Misc | State and Federal Lands | Local Lands, Buildings and Monuments | + Show more

15.

California Assembly Bill 2780 (2025-2026)

CA A 2780 | Public Employment and Retirement | Pending | Fiscal Committee (Yes) | Urgency Clause (No) | Senate Third Reading File

Public Employees' Retirement

AI-generated

This bill makes changes to multiple California public employee retirement systems, including the State Teachers' Retirement System (STRS), the Public Employees' Retirement System (PERS), and retirement systems established under the County Employees Retirement Law of 1937. The bill modifies definitions, benefit calculations, contribution rules, board composition requirements, and federal compliance provisions applicable to these systems. Several provisions are operative on July 1, 2027, while others take effect upon enactment.

Show more

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Code:

An act to amend Sections 22170.5, 22250, 22455.5, 24201.5, 24204, 24209, 24209.3, 24210, 25006, 25009, 26300, and 26606 of, and to amend, repeal, and add Sections 22164.5, 26004, 26113, 26135.7, 26139, and 26139.5 of, the Education Code, and to amend Sections 20405, 20407, 20408, 20409, 20410, ~~21023.5,~~ 21020.5, 31520, 31520.1, 31520.2, 31621.7, 31622, 31639.3, 31641, 31641.2, 31641.6, 31641.20, 31641.21, and 31835 of, ~~to repeal Section 20411 of, and~~ to add Sections 31540.5 and 31789.6 to, and to repeal Section 20411 of, the Government Code, relating to retirement, and making an appropriation therefor.

Status:

Aug 10, 2026:	In SENATE. Read second time. To third reading.
Aug 6, 2026:	In SENATE. Read third time and amended. To second reading.
July 2, 2026:	In SENATE. From Consent Calendar. To third reading.
July 2, 2026:	In SENATE. Read second time. To Consent Calendar.
June 29, 2026:	From SENATE Committee on APPROPRIATIONS: To 2nd Reading without hearing pursuant to Senate Rule 28.8 and to Consent.
June 17, 2026:	From SENATE Committee on LABOR, PUBLIC EMPLOYMENT AND RETIREMENT: Do pass to Committee on APPROPRIATIONS.
June 4, 2026:	In SENATE. Read second time and amended. Re-referred to Committee on LABOR, PUBLIC EMPLOYMENT AND RETIREMENT.

June 4, 2026:	From SENATE Committee on LABOR, PUBLIC EMPLOYMENT AND RETIREMENT with author's amendments.
May 20, 2026:	To SENATE Committee on LABOR, PUBLIC EMPLOYMENT AND RETIREMENT.
May 11, 2026:	In ASSEMBLY. Read third time. Passed ASSEMBLY. *****To SENATE.
May 7, 2026:	In ASSEMBLY. Read second time. To third reading.
May 6, 2026:	From ASSEMBLY Committee on APPROPRIATIONS: Do pass.
Apr 22, 2026:	From ASSEMBLY Committee on PUBLIC EMPLOYMENT AND RETIREMENT: Do pass to Committee on APPROPRIATIONS.
Apr 20, 2026:	In ASSEMBLY. Read second time and amended. Re-referred to Committee on PUBLIC EMPLOYMENT AND RETIREMENT.
Apr 20, 2026:	From ASSEMBLY Committee on PUBLIC EMPLOYMENT AND RETIREMENT With author's amendments.
Mar 16, 2026:	To ASSEMBLY Committee on PUBLIC EMPLOYMENT AND RETIREMENT.
Mar 9, 2026:	INTRODUCED.

- Collapse status history

Hearing Dates:

08/18/2026 Senate Third Reading File

Topics: Volunteer, Charitable, Community Organizations, Svcs | Volunteer Employees | Public Employee Retirement Systems

+ Show more

16.

California Assembly Constitutional Amendment 2 (2025-2026)

CA ACA 2 | Corey Jackson (D-060) | Pending | Fiscal Committee (Yes) | Urgency Clause (No) | ASSEMBLY

Legislature: Retirement

Creates the Legislative Diversification Act, to repeal a prohibition of members of the Legislature accruing any pension or retirement benefit as specified and instead require the Legislature to establish a retirement system for members elected to or serving in the Legislature on specified date.

Code:

```
A resolution to propose to the people of the State of California an amendment to the Constitution of the State, by repealing and adding Section 4.5 of Article IV thereof, relating to the Legislature.
```

Status:

Dec 2, 2024: INTRODUCED.

Topics: Public Employee Retirement Systems | Legislative/Congressional Rules and Procedures | Legislators/Congresspersons and Staff | + Show more

17.

California Senate Bill 239 (2025-2026)

CA S 239 | Jesse Arreguin (D-007) | Pending | Fiscal Committee (Yes) | Urgency Clause (No) | Assembly Third Reading File

Crimes: Criminal Threats

AI-generated

This bill amends the Penal Code provision governing criminal threats to modify the sentencing factors applicable to felony violations. Specifically, it addresses the aggravating factors a court may consider when sentencing a defendant convicted of a felony criminal threat, adding certain local officials to the list of protected persons.

Show more

AI-generated content should be reviewed for accuracy. Submit feedback

Code:

```
An act to amend Section 422 of the Penal Code, relating to crimes.
```

Status:

Aug 14, 2026:	In ASSEMBLY. Assembly Rule 63 suspended.
Aug 13, 2026:	In ASSEMBLY. Read second time. To third reading.
Aug 13, 2026:	From ASSEMBLY Committee on APPROPRIATIONS: Do pass.
Aug 5, 2026:	In ASSEMBLY Committee on APPROPRIATIONS: To Suspense File.
July 2, 2026:	In ASSEMBLY. Read second time and amended. Re-referred to Committee on APPROPRIATIONS.
June 30, 2026:	From ASSEMBLY Committee on PUBLIC SAFETY: Do pass as amended to Committee on APPROPRIATIONS.
June 17, 2026:	In SENATE. Read second time and amended. Re-referred to Committee on PUBLIC SAFETY.
June 17, 2026:	From SENATE Committee on PUBLIC SAFETY with author's amendments.
June 1, 2026:	Re-referred to ASSEMBLY Committee on PUBLIC SAFETY.
June 1, 2026:	In ASSEMBLY. Suspend Assembly Rule 96.
May 28, 2026:	In ASSEMBLY. Read second time and amended. Re-referred to Committee on LOCAL GOVERNMENT.
May 28, 2026:	From ASSEMBLY Committee on LOCAL GOVERNMENT with author's amendments.
May 11, 2026:	To ASSEMBLY Committee on LOCAL GOVERNMENT.

Jan 27, 2026:	In SENATE. Read third time. Passed SENATE. *****To ASSEMBLY.
Jan 26, 2026:	In SENATE. Read second time. To third reading.
Jan 22, 2026:	In SENATE. From Inactive File. To second reading.
June 3, 2025:	In SENATE. From third reading. To Inactive File.
May 8, 2025:	In SENATE. Read second time. To third reading.
May 6, 2025:	From SENATE Committee on JUDICIARY: Do pass.
Apr 7, 2025:	In SENATE. Read second time and amended. Re-referred to Committee on JUDICIARY.
Apr 2, 2025:	From SENATE Committee on LOCAL GOVERNMENT: Do pass as amended to Committee on JUDICIARY.
Feb 14, 2025:	To SENATE Committees on LOCAL GOVERNMENT and JUDICIARY.
Jan 30, 2025:	INTRODUCED.

- Collapse status history

Hearing Dates:

08/18/2026 Assembly Third Reading File

Topics: Birth, Death, Marriage, Divorce Records | Courts- Misc | Criminal Law- Misc | + Show more

18.

California Senate Bill 538 (2025-2026)

CA S 538 | Megan Dahle (R-001) | Failed | Fiscal Committee (Yes) | Urgency Clause (No) | SENATE

Public Employees' Retirement System: Teaching

Authorizes member providing services as a substitute teacher, as defined, under certain circumstances to elect to retain coverage under the Public Employees' Retirement System.

Code:

```
An act to amend Section 20309 of the Government Code, relating to public employee's retirement.
```

Status:

Feb 2, 2026:	In SENATE. Returned to Secretary of Senate pursuant to Joint Rule 56.
Mar 5, 2025:	To SENATE Committee on LABOR, PUBLIC EMPLOYMENT AND RETIREMENT.
Feb 20, 2025:	INTRODUCED.

- Collapse status history

Topics: Teachers- Misc | Teacher/School Employee Retirement Systems | Public Employee Retirement Systems

+ Show more

19.

California Senate Bill 1159 (2025-2026)

CA S 1159 | Christopher Cabaldon (D-003) and 8 Co-sponsors | Pending | Fiscal Committee (No) | Urgency Clause (No) | Senate Unfinished Business

Artificial Intelligence: Transparency and Governance

AI-generated

This bill addresses the role of artificial intelligence in California's governmental transparency and governance processes. It clarifies that AI systems, autonomous agents, and robots do not qualify as a 'person' or any similar term under several major California transparency laws, including the California Public Records Act, the Ralph M. Brown Act, the Bagley-Keene Open Meeting Act, the Administrative Procedure Act, CEQA, and the California Coastal Act of 1976. The bill also prohibits the knowing use of AI to falsely represent that a natural person engaged with a governmental agency.

Show more

AI-generated content should be reviewed for accuracy. Submit feedback

Code:

```
An act to amend Sections 7920.520, 9072, 11405.70, and 11500 of, and to add Sections 8319,
11121.5, 11342.575, 11370.1.5, and 54951.5 to, the Government Code, and to amend Sections 21066
and 30111 of the Public Resources Code, relating to artificial intelligence.
```

Status:

Aug 13, 2026:	In ASSEMBLY. Read third time. Passed ASSEMBLY. *****To SENATE for concurrence.
July 29, 2026:	In ASSEMBLY. Ordered to third reading.
June 30, 2026:	From ASSEMBLY Committee on JUDICIARY: Do pass.
June 25, 2026:	In ASSEMBLY. Read second time and amended. Re-referred to Committee on JUDICIARY.
June 23, 2026:	From ASSEMBLY Committee on PRIVACY AND CONSUMER PROTECTION: Do pass as amended to Committee on JUDICIARY.
June 9, 2026:	In ASSEMBLY. Read second time and amended. Re-referred to ASSEMBLY Committee on PRIVACY AND CONSUMER PROTECTION.
June 9, 2026:	From ASSEMBLY Committee on PRIVACY AND CONSUMER PROTECTION with author's amendments.
May 18, 2026:	To ASSEMBLY Committees on PRIVACY AND CONSUMER PROTECTION and JUDICIARY.
May 4, 2026:	In SENATE. Read third time. Passed SENATE. *****To ASSEMBLY.

Apr 8, 2026:	In SENATE. Read second time. To third reading.
Apr 7, 2026:	In SENATE. Ordered to second reading.
Apr 7, 2026:	Withdrawn from SENATE Committee on APPROPRIATIONS.
Apr 6, 2026:	From SENATE Committee on PRIVACY, DIGITAL TECHNOLOGIES, AND CONSUMER PROTECTION: Do pass to Committee on APPROPRIATIONS.
Mar 25, 2026:	In SENATE. Read second time & amended. Re-referred to the Committee on PRIVACY, DIGITAL TECHNOLOGIES & CONSUMER PROTECTION
Mar 24, 2026:	From SENATE Committee on JUDICIARY: Do pass as amended to Committee on PRIVACY, DIGITAL TECHNOLOGY AND CONSUMER PROTECTION
Mar 4, 2026:	To SENATE Committees on JUDICIARY and PRIVACY, DIGITAL TECHNOLOGIES, AND CONSUMER PROTECTION.
Feb 18, 2026:	INTRODUCED.

- Collapse status history

Hearing Dates:

08/18/2026 Senate Unfinished Business

Topics: Computers and Information Systems | Public Information, Meetings Access | Environmental Impact Reports [EIRs]

+ Show more

20.

California Senate Bill 1187 (2025-2026)

CA S 1187 | Maria Elena Durazo (D-026) | Pending | Fiscal Committee (No) | Urgency Clause (Yes) | Senate Local Government Committee

Open Meetings

AI-generated

This bill amends Section 54953.4 of the Government Code, which governs open meeting requirements for local agencies under the Ralph M. Brown Act. The bill removes certain requirements that were scheduled to take effect July 1, 2026, while retaining requirements for remote public access to meetings. The bill is declared an urgency statute, taking effect immediately.

Show more

AI-generated content should be reviewed for accuracy. Submit feedback

Code:

An act to amend Section 54953.4 of the Government Code, relating to local ~~government.~~ government, and declaring the urgency thereof, to take effect immediately.

Status:

Aug 18, 2026:	Re-referred to SENATE Committee on LOCAL GOVERNMENT.
Aug 18, 2026:	Re-referred to SENATE Committee on RULES.
Aug 18, 2026:	In SENATE. Senate Rule 29.10(d) suspended.
Aug 17, 2026:	In ASSEMBLY. Read third time, urgency clause adopted. Passed ASSEMBLY. ******To SENATE for concurrence.
Aug 3, 2026:	In ASSEMBLY. Read second time. To third reading.
July 6, 2026:	In ASSEMBLY. Read second time and amended. To second reading.
July 1, 2026:	From ASSEMBLY Committee on LOCAL GOVERNMENT: Do pass as amended.
June 22, 2026:	In ASSEMBLY. Read second time and amended. Re-referred to Committee on LOCAL GOVERNMENT.
June 22, 2026:	From ASSEMBLY Committee on LOCAL GOVERNMENT with author's amendments.
May 18, 2026:	To ASSEMBLY Committee on LOCAL GOVERNMENT.
May 7, 2026:	In SENATE. Read third time. Passed SENATE. *****To ASSEMBLY.
Apr 30, 2026:	In SENATE. Read second time. To Consent Calendar.
Apr 29, 2026:	From SENATE Committee on LOCAL GOVERNMENT: Do pass. To Consent Calendar.
Mar 4, 2026:	To SENATE Committee on LOCAL GOVERNMENT.

Feb 19, 2026: INTRODUCED.

- Collapse status history

Topics: Computers and Information Systems | Public Information, Meetings Access | Legislative/Congressional Rules and Procedures | + Show more

21.

California Senate Bill 1207 (2025-2026)

CA S 1207 | John Laird (D-017) | To Governor | Fiscal Committee (Yes) | Urgency Clause (No) | To Governor

California Conservation Corps

AI-generated

This bill makes changes to statutes governing the California Conservation Corps, the Public Employees' Retirement System, and the Labor Code. The bill modifies the corps' project scope, contracting authority, and annual reporting requirements, and addresses retirement credit and wage-and-hour law applicability for corpsmembers.

Show more

AI-generated content should be reviewed for accuracy. Submit feedback

Code:

An act to amend Section 21023.5 of the Government Code, to amend Section 1171 of the Labor Code, and to amend Sections 14000, 14300, 14303, 14304, 14310, 14315, 14318, 14400, 14415, and 14424 of, to repeal Section 14308 of, and to repeal Chapter 3.2 (commencing with Section 14350) of Division 12 of, the Public Resources Code, relating to the California Conservation Corps, and making an appropriation therefor.

Status:

Aug 18, 2026:	*****To GOVERNOR.
Aug 14, 2026:	Enrolled.
Aug 13, 2026:	In ASSEMBLY. Read third time. Passed ASSEMBLY. To enrollment.
Aug 6, 2026:	In ASSEMBLY. Read second time. To Consent Calendar.
Aug 5, 2026:	From ASSEMBLY Committee on APPROPRIATIONS: Do pass. To Consent Calendar.
June 24, 2026:	From ASSEMBLY Committee on PUBLIC EMPLOYMENT AND RETIREMENT: Do pass to Committee on APPROPRIATIONS.
June 8, 2026:	From ASSEMBLY Committee on NATURAL RESOURCES: Do pass to Committee on PUBLIC EMPLOYMENT AND RETIREMENT.
May 26, 2026:	To ASSEMBLY Committees on NATURAL RESOURCES and PUBLIC EMPLOYMENT AND RETIREMENT.
May 7, 2026:	In SENATE. Read third time. Passed SENATE. *****To ASSEMBLY.
May 5, 2026:	In SENATE. Read second time. To Consent Calendar.

May 4, 2026: From SENATE Committee on APPROPRIATIONS: To 2nd Reading without hearing pursuant to Senate Rule 28.8 and to Consent.
Apr 22, 2026: From SENATE Committee on LABOR, PUBLIC EMPLOYMENT AND RETIREMENT: Do pass to Committee on APPROPRIATIONS.
Apr 15, 2026: In SENATE. Read second time and amended. Re-referred to Committee on LABOR, PUBLIC EMPLOYMENT AND RETIREMENT.
Apr 15, 2026: From SENATE Committee on LABOR, PUBLIC EMPLOYMENT AND RETIREMENT with author's amendments.
Apr 14, 2026: From SENATE Committee on NATURAL RESOURCES AND WATER: Do pass to Committee on LABOR, PUBLIC EMPLOYMENT AND RETIREMENT.
Apr 8, 2026: Re-referred to SENATE Committees on NATURAL RESOURCES AND WATER and LABOR, PUBLIC EMPLOYMENT AND RETIREMENT.
Mar 23, 2026: In SENATE. Read second time and amended. Re-referred to Committee on RULES.
Mar 23, 2026: From SENATE Committee on RULES with author's amendments.
Mar 4, 2026: To SENATE Committee on RULES.
Feb 19, 2026: INTRODUCED.

- Collapse status history

Topics: Environmental Agencies and Personnel- Misc | Environmental Quality- Misc | Environmental Trust Funds/Loans/Grants

+ Show more

22.

California Senate Bill 1319 (2025-2026)

CA S 1319 | Maria Elena Durazo (D-026) | Pending | Fiscal Committee (Yes) | Urgency Clause (No) | Senate Appropriations Committee

California Public Records Act: Public Investment Funds

AI-generated

This bill amends the California Public Records Act regarding disclosure requirements for alternative investments made by public investment funds. The bill modifies what information must be disclosed to the public about alternative investment vehicles while maintaining exemptions for certain proprietary records. The bill adds new disclosure requirements and clarifies existing exemptions for records containing portfolio position information.

Show more

AI-generated content should be reviewed for accuracy. Submit feedback

Code:

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An act to amend Section 7928.710 of the Government Code, relating to public records.
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Status:

May 14, 2026:	In SENATE Committee on APPROPRIATIONS: Held in committee.
May 4, 2026:	In SENATE Committee on APPROPRIATIONS: To Suspense File.
Apr 22, 2026:	From SENATE Committee on LABOR, PUBLIC EMPLOYMENT AND RETIREMENT: Do pass to Committee on APPROPRIATIONS.
Apr 15, 2026:	In SENATE. Read second time and amended. Re-referred to Committee on LABOR, PUBLIC EMPLOYMENT AND RETIREMENT.
Apr 15, 2026:	From SENATE Committee on LABOR, PUBLIC EMPLOYMENT AND RETIREMENT with author's amendments.
Apr 14, 2026:	From SENATE Committee on JUDICIARY: Do pass to Committee on LABOR, PUBLIC EMPLOYMENT AND RETIREMENT.
Apr 8, 2026:	Re-referred to SENATE Committees on JUDICIARY and LABOR, PUBLIC EMPLOYMENT AND RETIREMENT.
Mar 25, 2026:	In SENATE. Read second time and amended. Re-referred to Committee on RULES.
Mar 25, 2026:	From SENATE Committee on RULES with author's amendments.
Mar 4, 2026:	To SENATE Committee on RULES.
Feb 20, 2026:	INTRODUCED.

- Collapse status history

Topics: Public Information, Meetings Access | Deposits- Public Funds | Investments- Misc

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23.

United States House Bill 904 (2025-2026)

US H 904 | Jeff Van Drew (R-NJ 02) and 2 Co-sponsors | Pending | House Ways and Means Committee

Gross Income SS Benefit Inclusion Repeal

Amends the Internal Revenue Code of 1986 to repeal the inclusion in gross income of Social Security benefits.

Status:

Jan 31, 2025: To HOUSE Committee on WAYS AND MEANS.
Jan 31, 2025: INTRODUCED.

- Collapse status history

Related:

US S 2716

Topics: Social Security | Tax Issues- Misc

24.

United States House Bill 1700 (2025-2026)

US H 1700 | Valerie Hoyle (D-OR 04) and 37 Co-sponsors | Pending |
House Transportation & Infrastructure Committee

Social Security Benefits

Enhances Social Security benefits and ensure the long-term solvency of the Social Security program.

Status:

Feb 27, 2025: To HOUSE Committee on TRANSPORTATION AND INFRASTRUCTURE.
Feb 27, 2025: To HOUSE Committee on EDUCATION AND THE WORKFORCE.
Feb 27, 2025: To HOUSE Committee on WAYS AND MEANS.
Feb 27, 2025: INTRODUCED.

- Collapse status history

Identical:

US S 770

Related:

US S 4196

Topics: Social Security

25.

United States Senate Bill 770 (2025-2026)

US S 770 | Bernard Sanders (I-VT) and 10 Co-sponsors | Pending | Senate Finance Committee

Social Security Benefits

Enhances Social Security benefits and ensure the long-term solvency of the Social Security program.

Status:

Feb 27, 2025: To SENATE Committee on FINANCE.
Feb 27, 2025: In SENATE. Read second time.
Feb 27, 2025: INTRODUCED.

- Collapse status history

Identical:

US H 1700

Related:

US S 4196

Topics: Social Security

26.

United States Senate Bill 1504 (2025-2026)

US S 1504 | Bill Cassidy (R-LA) and 13 Co-sponsors | Pending | Senate Finance Committee

Social Security Administration

Requires the Social Security Administration to make changes to the social security terminology used in the rules, regulation, guidance, or other materials of the Administration.

Status:

Apr 29, 2025: To SENATE Committee on FINANCE.
Apr 29, 2025: In SENATE. Read second time.
Apr 29, 2025: INTRODUCED.

- Collapse status history

Identical:

US H 5284

Topics: Social Security | Social Services Agencies | Regulatory Process

27.

United States Senate Bill 1505 (2025-2026)

US S 1505 | Bill Cassidy (R-LA) and 3 Co-sponsors | Pending | Senate Finance Committee

Social Security Beneficiaries

Ensures that Social Security beneficiaries receive regular statements from the Social Security Administration.

Status:

Apr 29, 2025: To SENATE Committee on FINANCE.
Apr 29, 2025: In SENATE. Read second time.
Apr 29, 2025: INTRODUCED.
- Collapse status history

Topics: Social Security | Social Services Agencies

FOR INFORMATION ONLY

August 20, 2026

TO: Each Trustee
Board of Retirement
Board of Investments

FROM: Ted Granger TG
Chief Financial Officer

FOR: September 2, 2026 Board of Retirement Meeting
September 16, 2026 Board of Investments Meeting

SUBJECT: **Monthly Trustee Travel & Education Report – July 2026**

Attached for your review is the monthly Trustee Travel & Education Report. This report includes events attended or canceled for the fiscal year July 1, 2026 through June 30, 2027.

Trustees' attendance of monthly Board and Committee meetings at LACERA's office are considered administrative meetings per the Trustee Travel Policy. In order to streamline report volume and information, these regular meetings, category M, are excluded from the monthly travel reports but are included in the quarterly travel expenditure reports.

Staff travel and education expenditure reports are provided to the Chief Executive Officer monthly and to the Boards quarterly.

REVIEWED AND APPROVED:

Luis Lugo

Luis A. Lugo
Chief Executive Officer

TG/JT/EW/AC/SE/gj

Attachments

c: J. Popowich
J. Baxter
J. Grabel
S. Rice
R. Contreras

LACERA

TRUSTEE TRAVEL AND EDUCATION REPORT

FOR FISCAL YEAR 2026 - 2027

JULY 2026

Attendee		Purpose of Travel - Location	Event Dates	Travel Status
Mike Gatto				
B	-	Edu - TIDE - Spark 2026 - Rancho Palos Verdes CA	07/07/2026 - 07/08/2026	Attended
Patrick Jones				
A	1	Edu - PPI - Summer Roundtable 2026 - Toronto Canada	07/22/2026 - 07/24/2026	Attended
B	-	Edu - TIDE - Spark 2026 - Rancho Palos Verdes CA	07/07/2026 - 07/08/2026	Attended
Shawn Kehoe				
V	-	Edu - Fund Fire - Navigating the LP-GP Relationship 2026 - VIRTUAL	07/23/2026 - 07/23/2026	Attended
Aleen Langton				
A	1	Edu - SACRS - Public Pension Investment Management Program - Berkeley CA	07/19/2026 - 07/22/2026	Attended
V	-	Edu - Fund Fire - Navigating the LP-GP Relationship 2026 - VIRTUAL	07/23/2026 - 07/23/2026	Attended
Nicole Mi				
B	-	Edu - AAPI - LEAD National Summit 2026 - Los Angeles CA	07/17/2026 - 07/19/2026	Attended
V	-	Edu - Fund Fire - Navigating the LP-GP Relationship 2026 - VIRTUAL	07/23/2026 - 07/23/2026	Attended
David Ryu				
A	1	Edu - Opal Group - Public Funds Summit 2026 - Newport RI	07/27/2026 - 07/29/2026	Attended

Category Legend:

A - Pre-Approved/Board Approved Educational Conferences
B - 1) Board Approved Administrative Meetings and 2) Pre-Approved Educational Conferences in CA where total cost is no more than $3,000 provided that a Trustee may not incur over $15,000 for all expenses of attending all such Educational Conferences and Administrative Meetings in a fiscal year per Trustee Travel Policy; Section III.A
V - Virtual Event

L//CERA

FOR INFORMATION ONLY

August 20, 2026

TO: Each Trustee
Board of Retirement
Board of Investments

FROM: Ted Granger TG
Chief Financial Officer

FOR: September 2, 2026 Board of Retirement Meeting
September 16, 2026 Board of Investments Meeting

SUBJECT: **FY 2025-2026 4th Quarter Trustee Travel and Education Expenditure Reports**

The following reports are attached for your review:

(1) Trustee Travel & Education Expenditure Report which includes expenses for events between July 1, 2025 and June 30, 2026 excluding Board and Committee Meetings.

(2) Board and Committee Meetings Expenditure Report which includes expenses for Trustee Board and Committee attendance between July 1, 2025 and June 30, 2026.

(3) Trustee Cancellation & Credit Expenditures Report which includes credits and expenses associated with trip cancellations for events between July 1, 2025 and June 30, 2026. Reports for FY 2024-2025 is also provided to monitor the availability and use of credits.

REVIEWED AND APPROVED:

Luis Lugo

Luis A. Lugo
Chief Executive Officer

TG/JT/EW/AC/SA/gj

Attachments

c: J. Popowich
J. Baxter
J. Grabel
S. Rice
R. Contreras

LACERA

4TH QUARTER TRUSTEE
TRAVEL AND EDUCATION EXPENDITURE REPORT
FOR FISCAL YEAR 2026
FOR EVENTS DURING JULY 2025 - JUNE 2026

Cat		Purpose of Travel - Location - Travel Dates	Travel Status	Total Expense	Registration	Lodging	Airfare	Ground Transp.	Mileage	Porterage	Parking	Meals	Per Diem	Misc.
Nancy Durazo														
A	1	Edu - Harvard Business School Executive Education Program: Audit Committees in a New Era of Governance - Boston MA - 07/23/2025 - 07/25/2025	Attended	$10,448.37	$8,000.00	$775.76	$1,672.61	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
V	-	Edu - National University: Ethics (Weekly Courses) - VIRTUAL - 08/04/2025 - 10/14/2025	Attended	$1,989.00	$1,989.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	-	Edu - National University: Public Admin, Urban Planning, Redevelopment (Weekly Courses) - VIRTUAL - 09/02/2025 - 10/02/2025	Attended	$1,989.00	$1,989.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	-	Edu - National University: Compensation and Benefits (Weekly Courses) - VIRTUAL - 02/02/2026 - 02/28/2026	Attended	$2,094.00	$2,094.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	-	Edu - National University - Leadership in the 21st Century (Weekly Courses) - VIRTUAL - 04/27/2026 - 05/23/2026	Attended	$2,094.00	$2,094.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
			Totals for Nancy Durazo:	$18,614.37	$16,166.00	$775.76	$1,672.61	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Trevor Fay														
A	1	Edu - TOIGO - Annual Industry Event - New York City NY - 06/11/2026 - 06/11/2026	Attended	$4,035.20	$875.87	$1,473.50	$1,083.45	$436.38	$0.00	$0.00	$0.00	$0.00	$166.00	$0.00
B	-	Admin - RFP Consultant finalists on site visits - San Francisco CA - 06/22/2026 - 06/23/2026	Attended	$1,585.79	$0.00	$619.09	$605.80	$56.90	$0.00	$0.00	$120.00	$0.00	$184.00	$0.00
			Totals for Trevor Fay:	$5,620.99	$875.87	$2,092.59	$1,689.25	$493.28	$0.00	$0.00	$120.00	$0.00	$350.00	$0.00

4TH QUARTER TRUSTEE
TRAVEL AND EDUCATION EXPENDITURE REPORT
FOR FISCAL YEAR 2026
FOR EVENTS DURING JULY 2025 - JUNE 2026

Cat		Purpose of Travel - Location - Travel Dates	Travel Status	Total Expense	Registration	Lodging	Airfare	Ground Transp.	Mileage	Porterage	Parking	Meals	Per Diem	Misc.
Bobbie Fesler														
B	-	Edu - 2025 SACRS Fall Conference - Huntington Beach CA - 11/11/2025 - 11/14/2025	Attended	$300.15	$300.15	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
			Totals for Bobbie Fesler:	$300.15	$300.15	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Mike Gatto														
B	-	Edu - iGlobal Forum - 28th Real Estate Private Equity Summit - Los Angeles CA - 09/25/2025 - 09/25/2025	Attended	$548.84	$499.00	$0.00	$0.00	$0.00	$49.84	$0.00	$0.00	$0.00	$0.00	$0.00
	-	Edu - 2025 SACRS Fall Conference - Huntington Beach CA - 11/11/2025 - 11/14/2025	Attended	$1,812.17	$300.15	$1,252.38	$0.00	$0.00	$115.64	$0.00	$144.00	$0.00	$0.00	$0.00
			Totals for Mike Gatto:	$2,361.01	$799.15	$1,252.38	$0.00	$0.00	$165.48	$0.00	$144.00	$0.00	$0.00	$0.00
Elizabeth Ginsberg														
A	1	Edu - Harvard Business School Executive Education Program: Audit Committees in a New Era of Governance - Boston MA - 07/23/2025 - 07/25/2025	Attended	$9,667.49	$7,500.00	$915.32	$792.36	$82.81	$0.00	$0.00	$150.00	$0.00	$227.00	$0.00
B	-	Edu - 2025 SACRS Fall Conference - Huntington Beach CA - 11/11/2025 - 11/14/2025	Attended	$1,231.07	$300.15	$834.92	$0.00	$0.00	$0.00	$0.00	$96.00	$0.00	$0.00	$0.00
V	-	Edu - CFA Society LA: Private Equity at an Inflection Point: People, Culture, and the Path Forward - VIRTUAL - 05/01/2026 - 05/01/2026	Attended	$20.00	$20.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
			Totals for Elizabeth Ginsberg:	$10,918.56	$7,820.15	$1,750.24	$792.36	$82.81	$0.00	$0.00	$246.00	$0.00	$227.00	$0.00

4TH QUARTER TRUSTEE
TRAVEL AND EDUCATION EXPENDITURE REPORT
FOR FISCAL YEAR 2026
FOR EVENTS DURING JULY 2025 - JUNE 2026

Cat		Purpose of Travel - Location - Travel Dates	Travel Status	Total Expense	Registration	Lodging	Airfare	Ground Transp.	Mileage	Porterage	Parking	Meals	Per Diem	Misc.
Jason Green														
A	1	Edu - 2025 SuperReturn Europe - Amsterdam Netherlands - 11/04/2025 - 11/07/2025	Attended	$19,226.92	$6,062.90	$2,657.49	$8,982.61	$268.74	$103.18	$0.00	$0.00	$0.00	$1,152.00	$0.00
B	-	Edu - 2025 SACRS Fall Conference - Huntington Beach CA - 11/11/2025 - 11/14/2025	Attended	$1,653.64	$300.15	$1,077.83	$0.00	$0.00	$141.26	$0.00	$134.40	$0.00	$0.00	$0.00
	-	Edu - SACRS Spring Conference 2026 - Olympic Valley CA - 05/12/2026 - 05/15/2026	Attended	$4,287.13	$300.15	$2,557.44	$296.20	$788.34	$0.00	$0.00	$105.00	$0.00	$240.00	$0.00
			Totals for Jason Green:	$25,167.69	$6,663.20	$6,292.76	$9,278.81	$1,057.08	$244.44	$0.00	$239.40	$0.00	$1,392.00	$0.00
Patrick Jones														
A	1	Edu - Goldman Sachs the Garland Summit: Enduring Legacy - New York City NY - 10/29/2025 - 10/30/2025	Attended	$8,065.81	$606.24	$3,498.07	$3,356.45	$178.19	$12.32	$0.00	$0.00	$204.54	$210.00	$0.00
	2	Edu - Infrastructure Investor Global Summit - America Forum - New York City NY - 11/04/2025 - 11/05/2025	Attended	$7,010.39	$2,550.00	$2,051.74	$1,861.96	$218.18	$6.51	$0.00	$0.00	$0.00	$322.00	$0.00
	3	Edu - 2025 Public Funds - Austin TX - 11/18/2025 - 11/20/2025	Attended	$2,625.96	$150.00	$1,049.43	$801.97	$324.56	$0.00	$0.00	$0.00	$0.00	$300.00	$0.00
	4	Edu - Infrastructure Investor Global Summit - Berlin Germany - 03/24/2026 - 03/27/2026	Attended	$18,283.02	$7,158.39	$2,907.59	$7,280.33	$392.96	$0.00	$0.00	$0.00	$0.00	$543.75	$0.00
	5	Edu - Outcome 2030 - Washington DC - 05/18/2026 - 05/20/2026	Attended	$5,581.60	$1,700.00	$1,711.44	$1,736.79	$203.37	$0.00	$0.00	$0.00	$0.00	$230.00	$0.00
	6	Edu - 2026 Fiduciary Investors Symposium - Boston MA - 06/01/2026 - 06/03/2026	Attended	$7,732.72	$1,915.20	$1,943.32	$3,396.80	$214.40	$0.00	$0.00	$0.00	$0.00	$263.00	$0.00
B	-	Edu - 2025 The Investment Diversity Exchange (TIDE) Spark - Dana Point CA - 07/09/2025 - 07/10/2025	Attended	$2,293.12	$399.00	$1,539.40	$0.00	$0.00	$83.72	$0.00	$104.00	$0.00	$167.00	$0.00

4TH QUARTER TRUSTEE

TRAVEL AND EDUCATION EXPENDITURE REPORT

FOR FISCAL YEAR 2026

FOR EVENTS DURING JULY 2025 - JUNE 2026

Cat		Purpose of Travel - Location - Travel Dates	Travel Status	Total Expense	Registration	Lodging	Airfare	Ground Transp.	Mileage	Porterage	Parking	Meals	Per Diem	Misc.
Patrick Jones														
B	-	Edu - Locust Point Capital INC Business Dinner - Los Angeles CA - 08/07/2025 - 08/07/2025	Attended	$109.68	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$109.68	$0.00	$0.00
	-	Edu - The Toigo Foundation Presents Industry Insights - Los Angeles CA - 12/04/2025 - 12/04/2025	Attended	$383.93	$363.93	$0.00	$0.00	$0.00	$0.00	$0.00	$20.00	$0.00	$0.00	$0.00
	-	Edu - 12th Annual Northern California Institutional Forum - Berkeley CA - 12/08/2025 - 12/09/2025	Attended	$1,617.63	$100.00	$531.52	$408.97	$341.14	$0.00	$0.00	$0.00	$0.00	$236.00	$0.00
	-	Edu - 2026 Forward Together Conference - Laguna Beach CA - 03/18/2026 - 03/20/2026	Attended	$2,286.19	$0.00	$1,513.20	$0.00	$0.00	$72.79	$0.00	$0.00	$646.20	$54.00	$0.00
	-	Edu - With Intelligence the Annual 2026 (formerly Pension Bridge) - Los Angeles CA - 04/20/2026 - 04/22/2026	Attended	$1,985.47	$301.39	$1,499.00	$0.00	$34.58	$0.00	$0.00	$0.00	$0.00	$150.50	$0.00
	-	Edu - Infraday California 2026 - Los Angeles CA - 04/22/2026 - 04/23/2026	Attended	$1,729.79	$650.00	$906.74	$0.00	$0.00	$22.55	$0.00	$0.00	$0.00	$150.50	$0.00
	-	Edu - Power100 Honoree Event - Los Angeles CA - 05/02/2026 - 05/03/2026	Attended	$2,006.55	$1,000.00	$865.84	$0.00	$64.99	$67.72	$0.00	$8.00	$0.00	$0.00	$0.00
	-	Edu - SACRS Spring Conference 2026 - Olympic Valley CA - 05/12/2026 - 05/15/2026	Attended	$1,977.37	$300.15	$963.57	$566.80	$92.85	$0.00	$0.00	$0.00	$0.00	$54.00	$0.00
	-	Edu - 5th Annual Southern California Institutional Forum - Beverly Hills CA - 06/11/2026 - 06/11/2026	Attended	$185.82	$98.00	$0.00	$0.00	$0.00	$35.82	$0.00	$25.00	$0.00	$27.00	$0.00
	-	Admin - RFP Consultant finalists on site visits - San Francisco CA - 06/22/2026 - 06/23/2026	Attended	$1,718.04	$0.00	$444.90	$1,006.80	$96.13	$9.21	$0.00	$0.00	$0.00	$161.00	$0.00
V	-	Edu - CAIA Fundamentals of Alternative Investments (Weekly Courses) - VIRTUAL - 01/02/2026 - 06/02/2026	Attended	$795.00	$795.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

4TH QUARTER TRUSTEE
TRAVEL AND EDUCATION EXPENDITURE REPORT
FOR FISCAL YEAR 2026
FOR EVENTS DURING JULY 2025 - JUNE 2026

Cat		Purpose of Travel - Location - Travel Dates	Travel Status	Total Expense	Registration	Lodging	Airfare	Ground Transp.	Mileage	Porterage	Parking	Meals	Per Diem	Misc.
Patrick Jones														
V	-	Edu - CFA Society LA: Private Equity at an Inflection Point: People, Culture, and the Path Forward - VIRTUAL - 05/01/2026 - 05/01/2026	Attended	$20.00	$20.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
X	-	Edu - Harvard Kennedy School - AI in Action (Weekly Courses) - VIRTUAL - 10/10/2025 - 11/10/2025	Canceled	$45.00	$45.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	-	Edu - SuperReturn Real Assets North America - Houston TX - 04/28/2026 - 04/30/2026	Host Canceled	$22.38	$22.38	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
			Totals for Patrick Jones:	$66,475.47	$18,174.68	$21,425.76	$20,416.87	$2,161.35	$310.64	$0.00	$157.00	$960.42	$2,868.75	$0.00
Shawn Kehoe														
B	-	Admin - Retirement Benefits Meeting with Professional Peace Officers Association - San Dimas CA - 11/01/2025 - 11/01/2025	Attended	$41.16	$0.00	$0.00	$0.00	$0.00	$41.16	$0.00	$0.00	$0.00	$0.00	$0.00
	-	Admin - Professional Peace Officers Association (PPOA) Board Offsite - Dana Point CA - 01/30/2026 - 01/30/2026	Attended	$71.20	$0.00	$0.00	$0.00	$0.00	$71.20	$0.00	$0.00	$0.00	$0.00	$0.00
	-	Edu - CFA - Institute Thrive Conference - Los Angeles CA - 05/28/2026 - 05/28/2026	Attended	$818.56	$0.00	$376.47	$0.00	$0.00	$0.00	$0.00	$80.00	$248.09	$114.00	$0.00
V	-	Edu - 2025 CALAPRS Trustee Round Table - VIRTUAL - 10/03/2025 - 10/03/2025	Attended	$50.00	$50.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	-	Edu - CFA Society LA: Private Equity at an Inflection Point: People, Culture, and the Path Forward - VIRTUAL - 05/01/2026 - 05/01/2026	Attended	$20.00	$20.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
			Totals for Shawn Kehoe:	$1,000.92	$70.00	$376.47	$0.00	$0.00	$112.36	$0.00	$80.00	$248.09	$114.00	$0.00

4TH QUARTER TRUSTEE
TRAVEL AND EDUCATION EXPENDITURE REPORT
FOR FISCAL YEAR 2026
FOR EVENTS DURING JULY 2025 - JUNE 2026

Cat		Purpose of Travel - Location - Travel Dates	Travel Status	Total Expense	Registration	Lodging	Airfare	Ground Transp.	Mileage	Porterage	Parking	Meals	Per Diem	Misc.
Aleen Langton														
A	1	Edu - IFEBP - Public Plan Trustees Institute - Level I - Chicago IL - 07/15/2025 - 07/16/2025	Attended	$4,317.08	$1,400.00	$933.36	$1,423.37	$90.85	$46.34	$0.00	$245.16	$0.00	$178.00	$0.00
	2	Edu - PREA's 2026 Spring Conference - Nashville TN - 03/26/2026 - 03/27/2026	Attended	$2,731.30	$153.00	$1,593.13	$618.80	$0.00	$45.82	$0.00	$192.55	$0.00	$128.00	$0.00
	3	Edu - 2026 Wharton Investment Strategies and Portfolio Management - Philadelphia PA - 04/20/2026 - 04/24/2026	Attended	$5,253.92	$4,300.00	$0.00	$375.20	$397.72	$0.00	$0.00	$0.00	$0.00	$181.00	$0.00
B	-	Edu - 2025 UC Irvine Audit Committee Summit - Irvine CA - 09/19/2025 - 09/19/2025	Attended	$636.83	$175.00	$274.39	$0.00	$0.00	$76.44	$0.00	$42.00	$0.00	$69.00	$0.00
	-	Edu - iGlobal Forum - 28th Real Estate Private Equity Summit - Los Angeles CA - 09/25/2025 - 09/25/2025	Attended	$951.68	$499.00	$317.22	$0.00	$0.00	$22.96	$0.00	$71.50	$0.00	$41.00	$0.00
	-	Edu - NAIC Amplify Alts Forum 2025 - Los Angeles CA - 10/01/2025 - 10/01/2025	Attended	$500.00	$500.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	-	Edu - CFA Society Los Angeles (Conversations that Connect) - Los Angeles CA - 11/06/2025 - 11/06/2025	Attended	$259.00	$259.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	-	Edu - 2026 PPI La Jolla Roundtable - San Diego CA - 02/25/2026 - 02/27/2026	Attended	$3,221.40	$1,560.00	$1,352.73	$0.00	$0.00	$175.45	$0.00	$133.22	$0.00	$0.00	$0.00
	-	Edu - 2026 NASP Southern California "Day of Education in Private Equity Conference" - Los Angeles CA - 03/18/2026 - 03/19/2026	Attended	$364.90	$320.67	$0.00	$0.00	$0.00	$44.23	$0.00	$0.00	$0.00	$0.00	$0.00
	-	Admin - Strategic Global Advisors - Pasadena CA - 04/09/2026 - 04/09/2026	Attended	$36.95	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$36.95	$0.00	$0.00

4TH QUARTER TRUSTEE
TRAVEL AND EDUCATION EXPENDITURE REPORT
FOR FISCAL YEAR 2026
FOR EVENTS DURING JULY 2025 - JUNE 2026

Cat		Purpose of Travel - Location - Travel Dates	Travel Status	Total Expense	Registration	Lodging	Airfare	Ground Transp.	Mileage	Porterage	Parking	Meals	Per Diem	Misc.
Aleen Langton														
B	-	Edu - CFA - Institute Thrive Conference - Los Angeles CA - 05/28/2026 - 05/28/2026	Attended	$248.09	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$248.09	$0.00	$0.00
V	-	Edu - Wharton Asset Allocation Program (Weekly Courses) - VIRTUAL - 08/01/2025 - 10/01/2025	Attended	$1,200.00	$1,200.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	-	Edu - 2025 CALAPRS Trustee Round Table - VIRTUAL - 10/03/2025 - 10/03/2025	Attended	$50.00	$50.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	-	Edu - Wharton Fundamentals of Portfolio Management (Weekly Courses) - VIRTUAL - 01/01/2026 - 02/01/2026	Attended	$1,200.00	$1,200.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	-	Edu - Wharton Investment Products (Weekly Courses) - VIRTUAL - 01/02/2026 - 02/02/2026	Attended	$1,200.00	$1,200.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	-	Edu - CFA AI in Action: High-Speed Workflows with Claude Cowork and Excel - VIRTUAL - 05/14/2026 - 05/14/2026	Attended	$20.00	$20.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	-	Edu - CALAPRS - Communications Round Table 2026 - VIRTUAL - 06/11/2026 - 06/11/2026	Attended	$50.00	$50.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
X	-	Edu - 2025 SACRS Fall Conference - Huntington Beach CA - 11/11/2025 - 11/14/2025	Canceled	$10.15	$10.15	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
		Totals for Aleen Langton:		$22,251.30	$12,896.82	$4,470.83	$2,417.37	$488.57	$411.24	$0.00	$684.43	$285.04	$597.00	$0.00

4TH QUARTER TRUSTEE
TRAVEL AND EDUCATION EXPENDITURE REPORT
FOR FISCAL YEAR 2026
FOR EVENTS DURING JULY 2025 - JUNE 2026

Cat		Purpose of Travel - Location - Travel Dates	Travel Status	Total Expense	Registration	Lodging	Airfare	Ground Transp.	Mileage	Porterage	Parking	Meals	Per Diem	Misc.
Debbie Martin														
A	1	Edu - Invest in Yourself SACRS Public Pension Investment Management Program - Berkeley CA - 07/13/2025 - 07/16/2025	Attended	$5,935.65	$3,105.00	$1,997.13	$527.96	$107.56	$0.00	$0.00	$0.00	$0.00	$198.00	$0.00
B	-	Edu - 2025 SACRS Fall Conference - Huntington Beach CA - 11/11/2025 - 11/14/2025	Attended	$300.15	$300.15	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
X	-	Edu - 2026 PPI Study Mission to West Asia - Abu Dhabi UAE and Riyadh Saudi Arabia - 04/13/2026 - 04/16/2026	Host Canceled	$1,412.57	$0.00	$902.55	$510.02	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
			Totals for Debbie Martin:	$7,648.37	$3,405.15	$2,899.68	$1,037.98	$107.56	$0.00	$0.00	$0.00	$0.00	$198.00	$0.00
Alma Martinez														
V	-	Edu - Wharton Asset and Portfolio Management Certificate Program (Weekly Courses) - VIRTUAL - 07/01/2025 - 09/30/2025	Attended	$3,000.00	$3,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	-	Edu - Wharton Executive Education - Investment Products (Weekly Courses) - VIRTUAL - 07/01/2025 - 09/30/2025	Attended	$1,000.00	$1,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	-	Edu - Harvard Business School - Alternative Investments (Weekly Courses) - VIRTUAL - 08/13/2025 - 09/17/2025	Attended	$1,850.00	$1,850.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
			Totals for Alma Martinez:	$5,850.00	$5,850.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Nicole Mi														
A	1	Edu - Invest in Yourself SACRS Public Pension Investment Management Program - Berkeley CA - 07/13/2025 - 07/16/2025	Attended	$5,887.00	$3,105.00	$1,995.80	$357.34	$153.86	$0.00	$0.00	$0.00	$0.00	$275.00	$0.00

LACERA

4TH QUARTER TRUSTEE
TRAVEL AND EDUCATION EXPENDITURE REPORT
FOR FISCAL YEAR 2026
FOR EVENTS DURING JULY 2025 - JUNE 2026

Cat		Purpose of Travel - Location - Travel Dates	Travel Status	Total Expense	Registration	Lodging	Airfare	Ground Transp.	Mileage	Porterage	Parking	Meals	Per Diem	Misc.
Nicole Mi														
A	2	Edu - 2nd Annual AAPI LEAD Summit - Atlanta GA - 07/23/2025 - 07/25/2025	Attended	$2,525.23	$349.45	$876.55	$1,006.36	$79.87	$0.00	$0.00	$0.00	$0.00	$213.00	$0.00
	3	Edu - NACD Master Class Technology and Innovation Oversight - Washington DC - 04/09/2026 - 04/10/2026	Attended	$6,068.13	$1,995.00	$1,648.80	$1,830.80	$172.54	$0.00	$0.00	$280.99	$0.00	$140.00	$0.00
B	-	Edu - 2025 The Investment Diversity Exchange (TIDE) Spark - Dana Point CA - 07/09/2025 - 07/10/2025	Attended	$1,163.14	$399.00	$602.80	$0.00	$0.00	$67.34	$0.00	$40.00	$0.00	$54.00	$0.00
	-	Edu - 2025 UC Irvine Audit Committee Summit - Irvine CA - 09/19/2025 - 09/19/2025	Attended	$549.77	$175.00	$274.39	$0.00	$0.00	$44.38	$0.00	$28.00	$0.00	$28.00	$0.00
	-	Edu - 2025 NACD PSW Corporate Directors Symposium - Los Angeles CA - 11/13/2025 - 11/13/2025	Attended	$1,068.57	$650.00	$283.76	$0.00	$0.00	$36.61	$0.00	$57.20	$0.00	$41.00	$0.00
	-	Edu - 2026 Pension Bridge Private Credit - San Diego CA - 02/02/2026 - 02/04/2026	Attended	$1,535.90	$301.39	$956.44	$0.00	$0.00	$140.07	$0.00	$70.00	$0.00	$68.00	$0.00
	-	Edu - 2026 PPI La Jolla Roundtable - San Diego CA - 02/25/2026 - 02/27/2026	Attended	$3,244.20	$1,560.00	$1,352.73	$0.00	$0.00	$142.25	$0.00	$148.22	$0.00	$41.00	$0.00
	-	Edu - 2026 NASP Southern California "Day of Education in Private Equity Conference" - Los Angeles CA - 03/18/2026 - 03/19/2026	Attended	$435.10	$320.00	$0.00	$0.00	$0.00	$74.10	$0.00	$0.00	$0.00	$41.00	$0.00
	-	Edu - With Intelligence the Annual 2026 (formerly Pension Bridge) - Los Angeles CA - 04/20/2026 - 04/22/2026	Attended	$1,505.97	$301.39	$1,047.00	$0.00	$0.00	$34.58	$0.00	$0.00	$0.00	$123.00	$0.00
	-	Edu - AIF West Coast Investors 2026 - Los Angeles CA - 04/23/2026 - 04/23/2026	Attended	$800.50	$0.00	$419.80	$0.00	$0.00	$36.54	$0.00	$73.16	$230.00	$41.00	$0.00

4TH QUARTER TRUSTEE
TRAVEL AND EDUCATION EXPENDITURE REPORT
FOR FISCAL YEAR 2026
FOR EVENTS DURING JULY 2025 - JUNE 2026

Cat		Purpose of Travel - Location - Travel Dates	Travel Status	Total Expense	Registration	Lodging	Airfare	Ground Transp.	Mileage	Porterage	Parking	Meals	Per Diem	Misc.
Nicole Mi														
V	-	Edu - Wharton Asset Allocation Program (Weekly Courses) - VIRTUAL - 01/02/2026 - 03/02/2026	Attended	$1,200.00	$1,200.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	-	Edu - CFA Society LA: Private Equity at an Inflection Point: People, Culture, and the Path Forward - VIRTUAL - 05/01/2026 - 05/01/2026	Attended	$20.00	$20.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
X	-	Edu - 2026 PPI Study Mission to West Asia - Abu Dhabi UAE and Riyadh Saudi Arabia - 04/13/2026 - 04/16/2026	Host Canceled	$1,410.97	$0.00	$902.55	$508.42	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
			Totals for Nicole Mi:	$27,414.48	$10,376.23	$10,360.62	$3,702.92	$406.27	$575.87	$0.00	$697.57	$230.00	$1,065.00	$0.00
Wayne Moore														
B	-	Edu - Power100 Honoree Event - Los Angeles CA - 05/02/2026 - 05/03/2026	Attended	$1,000.00	$1,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
			Totals for Wayne Moore:	$1,000.00	$1,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Lisa Proft														
B	-	Edu - 2025 SACRS Fall Conference - Huntington Beach CA - 11/11/2025 - 11/14/2025	Attended	$1,322.05	$300.15	$834.92	$0.00	$0.00	$63.98	$0.00	$96.00	$0.00	$27.00	$0.00
			Totals for Lisa Proft:	$1,322.05	$300.15	$834.92	$0.00	$0.00	$63.98	$0.00	$96.00	$0.00	$27.00	$0.00
David Ryu														
B	-	Edu - Emerging Managers Summit 2025 - Laguna Niguel CA - 12/07/2025 - 12/08/2025	Attended	$4,878.61	$2,895.00	$1,652.61	$0.00	$0.00	$94.50	$0.00	$0.00	$0.00	$236.50	$0.00

4TH QUARTER TRUSTEE
TRAVEL AND EDUCATION EXPENDITURE REPORT
FOR FISCAL YEAR 2026
FOR EVENTS DURING JULY 2025 - JUNE 2026

Cat	Purpose of Travel - Location - Travel Dates	Travel Status	Total Expense	Registration	Lodging	Airfare	Ground Transp.	Mileage	Porterage	Parking	Meals	Per Diem	Misc.
David Ryu													
B -	Edu - Pension Power - Sacramento CA - 12/12/2025 - 12/12/2025	Attended	$1,310.68	$0.00	$138.58	$932.96	$51.22	$7.42	$0.00	$80.00	$0.00	$100.50	$0.00
		Totals for David Ryu:	$6,189.29	$2,895.00	$1,791.19	$932.96	$51.22	$101.92	$0.00	$80.00	$0.00	$337.00	$0.00
Cnt: 17		**Grand Totals:**	$202,134.65	$87,592.55	$54,323.20	$41,941.13	$4,848.14	$1,985.93	$0.00	$2,544.40	$1,723.55	$7,175.75	$0.00

Category Legend:

A - Pre-Approved/Board Approved Educational Conferences
B - 1) Board Approved Administrative Meetings and 2) Pre-Approved Educational Conferences in CA where total cost is no more than $3,000 provided that a Trustee may not incur over $15,000 for all expenses of attending all such Educational Conferences and Administrative Meetings in a fiscal year per Trustee Travel Policy; Section III.A
V - Virtual Event
X - Canceled events for which expenses have been incurred.

LACERA

4TH QUARTER TRUSTEE
TRAVEL AND EDUCATION EXPENDITURE REPORT
FOR FISCAL YEAR 2026
FOR EVENTS DURING JULY 2025 - JUNE 2026

	Status	Total Expense	Registration	Lodging	Airfare	Ground Transp.	Mileage	Parking	Meals	Per Diem	Misc.
Nancy Durazo											
	FYTD (M):	$1,052.86	$0.00	$0.00	$0.00	$366.99	$685.87	$0.00	$0.00	$0.00	$0.00
Trevor Fay											
	FYTD (M):	$1,702.29	$0.00	$1,458.99	$0.00	$0.00	$173.30	$70.00	$0.00	$0.00	$0.00
Bobbie Fesler											
	FYTD (M):	$5,410.63	$0.00	$4,173.29	$0.00	$0.00	$822.18	$415.16	$0.00	$0.00	$0.00
Mike Gatto											
	FYTD (M):	$618.94	$0.00	$0.00	$0.00	$217.91	$396.03	$0.00	$0.00	$5.00	$0.00
Elizabeth Ginsberg											
	FYTD (M):	$10.00	$0.00	$0.00	$0.00	$0.00	$0.00	$10.00	$0.00	$0.00	$0.00
Jason Green											
	FYTD (M):	$2,283.08	$0.00	$0.00	$0.00	$0.00	$2,201.08	$0.00	$0.00	$82.00	$0.00
James Harris											
	FYTD (M):	$56.70	$0.00	$0.00	$0.00	$0.00	$56.70	$0.00	$0.00	$0.00	$0.00
Patrick Jones											
	FYTD (M):	$1,209.49	$0.00	$256.67	$0.00	$0.00	$844.22	$40.60	$0.00	$68.00	$0.00
Shawn Kehoe											
	FYTD (M):	$5,999.62	$0.00	$4,872.62	$0.00	$0.00	$0.00	$804.00	$0.00	$323.00	$0.00
Aleen Langton											
	FYTD (M):	$212.66	$0.00	$0.00	$0.00	$0.00	$107.16	$0.00	$0.00	$105.50	$0.00
Debbie Martin											
	FYTD (M):	$1,566.76	$0.00	$697.34	$0.00	$0.00	$806.42	$63.00	$0.00	$0.00	$0.00

Nicole Mi										
FYTD (M):	$5,188.06	$0.00	$4,055.54	$0.00	$0.00	$743.51	$389.01	$0.00	$0.00	$0.00
Wayne Moore										
FYTD (M):	$555.01	$0.00	$0.00	$0.00	$0.00	$555.01	$0.00	$0.00	$0.00	$0.00
Lisa Proft										
FYTD (M):	$187.58	$0.00	$0.00	$0.00	$0.00	$167.58	$20.00	$0.00	$0.00	$0.00
Les Robbins										
FYTD (M):	$806.87	$0.00	$0.00	$0.00	$0.00	$806.87	$0.00	$0.00	$0.00	$0.00
David Ryu										
FYTD (M):	$290.82	$0.00	$0.00	$0.00	$0.00	$290.82	$0.00	$0.00	$0.00	$0.00
Total of FYTD (M):	$27,151.37	$0.00	$15,514.45	$0.00	$584.90	$8,656.75	$1,811.77	$0.00	$583.50	$0.00

Category Legend:
M - Regular Board and Committee Meetings

TRUSTEE CANCELLATION AND CREDIT EXPENDITURES REPORT
FOR FISCAL YEAR 2026
FOR EVENTS DURING JULY 2024 - JUNE 2025

Purpose of Travel - Location - Date - Travel Status	Category	Total Expense	Registration (Reg.)	Lodging	Airfare	Other Misc. Travel Exp.	Chair Pardon	Reg. Credit	Reg. Credit Expiration Date	Airfare Credit	Airfare Credit Expiration Date	Refund Pending
Patrick Jones												
Edu - IDAC 2024 Annual Summit - Broomfield CO - 09/24/2024 - 09/26/2024 - Canceled	X	$150.00	$150.00	$0.00	$0.00	$0.00	**Yes**	$0.00		$0.00		
Edu - Catalyst: California's Emerging & Diverse Investment Manager Forum - Sacramento CA - 05/12/2025 - 05/13/2025 - Canceled	X	$336.96	$0.00	$0.00	$336.96	$0.00	**Yes**	$0.00		$0.00		
Attendee Totals:		$486.96	$150.00	$0.00	$336.96	$0.00		$0.00		$0.00		
Aleen Langton												
Edu - NCPERS Public Safety Conference - Palm Springs CA - 10/27/2024 - 10/30/2024 - Canceled	Z	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00		$0.00		
Attendee Totals:		$0.00	$0.00	$0.00	$0.00	$0.00		$0.00		$0.00		
Debbie Martin												
Edu - 2024 Wharton Investment Strategies and Portfolio Management - Philadelphia PA - 10/14/2024 - 10/18/2024 - Canceled	Z	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00		$0.00		
Edu - 2025 Wharton Investment Strategies and Portfolio Management - Philadelphia PA - 05/19/2025 - 05/23/2025 - Canceled	X	$6,315.20	$4,050.00	$0.00	$2,265.20	$0.00	**Yes**	$0.00		$0.00		
Attendee Totals:		$6,315.20	$4,050.00	$0.00	$2,265.20	$0.00		$0.00		$0.00		
Grand Totals:		$6,802.16	$4,200.00	$0.00	$2,602.16	$0.00		$0.00		$0.00		

Category Legend:
X - Canceled events for which expenses have been incurred.
Z - Trip was Canceled - Balance of $0.00

TRUSTEE CANCELLATION AND CREDIT EXPENDITURES REPORT
FOR FISCAL YEAR 2026
FOR EVENTS DURING JULY 2025 - JUNE 2026

Purpose of Travel - Location - Date - Status	Category	Total Expense	Registration (Reg.)	Lodging	Airfare	Other Misc. Travel Exp.	Chair Pardon	Reg. Credit	Reg. Credit Expiration Date	Airfare Credit	Airfare Credit Expiration Date	Refund Pending
Jason Green												
Edu - NCPERS - Legislative Conference & Policy Day - Washington DC - 01/26/2026 - 01/28/2026 - Host Canceled	X	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00		$1,682.37	**1/23/2027**	
Attendee Totals:		$0.00	$0.00	$0.00	$0.00	$0.00		$0.00		$1,682.37		
Patrick Jones												
Edu - Harvard Kennedy School - AI in Action (Weekly Courses) - VIRTUAL - 10/10/2025 - 11/10/2025 - Canceled	X	$45.00	$45.00	$0.00	$0.00	$0.00	**Yes**	$0.00		$0.00		
Edu - SuperReturn Real Assets North America - Houston TX - 04/28/2026 - 04/30/2026 - Host Canceled	X	$22.38	$22.38	$0.00	$0.00	$0.00		$0.00		$0.00		**Yes**
Attendee Totals:		$67.38	$67.38	$0.00	$0.00	$0.00		$0.00		$0.00		
Aleen Langton												
Edu - NCPERS 2025 Public Pension Funding Forum - Chicago IL - 08/17/2025 - 08/19/2025 - Canceled	Z	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00		$0.00		
Edu - 2025 SACRS Fall Conference - Huntington Beach CA - 11/11/2025 - 11/14/2025 - Canceled	X	$10.15	$10.15	$0.00	$0.00	$0.00	**Yes**	$0.00		$0.00		
Edu - Trustee Leadership Forum's (TLF) Peer Mentoring Project (PMP) at the Center for Labor and a Just Economy (CLJE) - Boston MA - 11/12/2025 - 11/13/2025 - Canceled	Z	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00		$0.00		
Edu - 2025 CII NYU Corporate Governance Bootcamp - New York City NY - 11/20/2025 - 11/21/2025 - Canceled	Z	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00		$0.00		
Edu - NCPERS - Legislative Conference & Policy Day - Washington DC - 01/26/2026 - 01/28/2026 - Host Canceled	Z	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00		$1,337.66	**Pending**	
Attendee Totals:		$10.15	$10.15	$0.00	$0.00	$0.00		$0.00		$1,337.66		
Debbie Martin												
Edu - 2025 UC Irvine Audit Committee Summit - Irvine CA - 09/19/2025 - 09/19/2025 - Canceled	Z	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00		$0.00		
Edu - 2026 PPI Study Mission to West Asia - Abu Dhabi UAE and Riyadh Saudi Arabia - 04/13/2026 - 04/16/2026 - Host Canceled	X	$1,412.57	$0.00	$902.55	$510.02	$0.00	**Pending**	$0.00		$0.00		**Pending**
Attendee Totals:		$1,412.57	$0.00	$902.55	$510.02	$0.00		$0.00		$0.00		
Nicole Mi												
Edu - AAAIM Elevate 2025 - New York City NY - 09/29/2025 - 10/01/2025 - Canceled	Z	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00		$0.00		
Edu - NCPERS - Legislative Conference & Policy Day - Washington DC - 01/26/2026 - 01/28/2026 - Host Canceled	X	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00		$1,716.19	**1/23/2027**	
Edu - 2026 PPI Study Mission to West Asia - Abu Dhabi UAE and Riyadh Saudi Arabia - 04/13/2026 - 04/16/2026 - Host Canceled	X	$1,410.97	$0.00	$902.55	$508.42	$0.00	**Pending**	$0.00		$0.00		**Pending**
Edu - Annual Conference & Exhibition (ACE) 2026 and NCPERS Advanced Fiduciary (NAF) Institute - Las Vegas NV - 05/16/2026 - 05/20/2026 - Canceled	X	$0.00	$0.00	$0.00	$0.00	$0.00		$2,065.00	**12/31/2027**	$0.00		
Attendee Totals:		$1,410.97	$0.00	$902.55	$508.42	$0.00		$2,065.00		$1,716.19		
Grand Totals:		$2,901.07	$77.53	$1,805.10	$1,018.44	$0.00		$2,065.00		$4,736.22		

Category Legend:
X - Canceled events for which expenses have been incurred.
Z - Trip was Canceled - Balance of $0.00

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FOR INFORMATION ONLY

August 20, 2026

TO: Each Trustee
Board of Retirement
Board of Investments

FROM: Ted Granger TG
Chief Financial Officer

FOR: September 2, 2026 Board of Retirement Meeting
September 16, 2026 Board of Investments Meeting

SUBJECT: **FY 2025-2026 4th Quarter Staff Travel and Budget Report**

Attached for your information for trips between July 1, 2025 and June 30, 2026 (1) Staff Travel Report and (2) the Transportation and Travel Accounts Budget to Actual Divisional Expenditures as of June 30, 2026. No staff travel expenses were reported on the Q2 (2026 Calendar Year) FPPC Form 801 for Travel and Other Payments Paid by Third Parties.

REVIEWED AND APPROVED:

Luis Lugo

Luis A. Lugo
Chief Executive Officer

TG/JT/EW/AC/SA/gj

Attachments

c: J. Popowich
J. Baxter
J. Grabel
S. Rice
R. Contreras

STAFF TRAVEL REPORT
FOR FISCAL YEAR 2025 - 2026
JUNE 2026

Attendee		Purpose of Travel - Location	Event Dates	Travel Status
Administrative Services				
James Beasley	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	2	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	3	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Marilu Bretado	1	Edu - Lean Six Sigma Yellow Belt Certification Training - Chicago IL	11/16/2025 - 11/19/2025	Attended
	2	Edu - MAILCOM 2026 - Las Vegas NV	03/23/2026 - 03/25/2026	Attended
Ricki Contreras	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	2	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	3	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Esmeralda Delgado	1	Edu - ARMA California Summer Conference - Irvine CA	07/24/2025 - 07/25/2025	Attended
	2	Edu - ARMA InfoCon 2025 - Phoenix AZ	10/18/2025 - 10/22/2025	Attended
	3	Edu - CALAPRS Advanced Course in Retirement Plan Administration - Costa Mesa CA	12/03/2025 - 12/05/2025	Attended
	4	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	5	Edu - MAILCOM 2026 - Las Vegas NV	03/23/2026 - 03/25/2026	Attended
	6	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
	7	Admin - Los Angeles County Management Council (LACMC) - San Diego CA	05/21/2026 - 05/22/2026	Attended
Angeles Garcia	1	Edu - Lean Six Sigma Yellow Belt Certification Training - Chicago IL	11/16/2025 - 11/19/2025	Attended
	2	Edu - MAILCOM 2026 - Las Vegas NV	03/23/2026 - 03/25/2026	Attended
Elsy Gutierrez	1	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	2	Edu - SCPLRC Session: What Your Agency Needs to Know About AB 339 & Contracting Obligations - Cerritos CA	03/19/2026 - 03/19/2026	Attended
	3	Edu - ISM World 2026 - Denver CO	04/26/2026 - 04/28/2026	Attended
	4	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Sandra Sanchez	1	Edu - ARMA California Summer Conference - Irvine CA	07/24/2025 - 07/25/2025	Attended
	2	Edu - ARMA InfoCon 2025 - Phoenix AZ	10/18/2025 - 10/22/2025	Attended
Martin Sandoval	1	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
Jonathan Sosa	1	Edu - DRI 2026 Business Continuity Conference - Jacksonville FL	02/22/2026 - 02/25/2026	Attended
Jonathan Tran	1	Edu - CALAPRS Management Academy Session #1 - Costa Mesa CA	04/27/2026 - 04/28/2026	Attended
	2	Edu - CALAPRS Management Academy Session #2 - Costa Mesa CA	06/15/2026 - 06/17/2026	Attended

STAFF TRAVEL REPORT
FOR FISCAL YEAR 2025 - 2026
JUNE 2026

Attendee		Purpose of Travel - Location	Event Dates	Travel Status
Benefits				
Sylvia Botros	1	Edu - 2025 SACRS Fall Conference - Huntington Beach CA	11/11/2025 - 11/14/2025	Attended
	2	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	3	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Nouchik Gilabouchian	1	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Louis Gittens	1	Edu - 2025 SACRS Fall Conference - Huntington Beach CA	11/11/2025 - 11/14/2025	Attended
	2	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	3	Edu - SACRS Spring Conference 2026 - Olympic Valley CA	05/12/2026 - 05/15/2026	Attended
	4	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Benjamin Juarez	1	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Dmitriy Khaytovich	1	Edu - 2025 SACRS Fall Conference - Huntington Beach CA	11/11/2025 - 11/14/2025	Attended
	2	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	3	Edu - SACRS Spring Conference 2026 - Olympic Valley CA	05/12/2026 - 05/15/2026	Attended
	4	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Theodore King	1	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	2	Edu - SACRS Spring Conference 2026 - Olympic Valley CA	05/12/2026 - 05/15/2026	Attended
	3	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Laura Magallanes	1	Edu - NCPERS 2026 Communications & Member Services Summit - San Diego CA	03/02/2026 - 03/04/2026	Attended
Shonita Peterson	1	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	2	Edu - SACRS Spring Conference 2026 - Olympic Valley CA	05/12/2026 - 05/15/2026	Attended
	3	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Carla Quezada	1	Edu - CALAPRS Advanced Course in Retirement Plan Administration - Costa Mesa CA	12/03/2025 - 12/05/2025	Canceled
Alfred Tirado	1	Edu - 2025 SACRS Fall Conference - Huntington Beach CA	11/11/2025 - 11/14/2025	Attended

STAFF TRAVEL REPORT
FOR FISCAL YEAR 2025 - 2026
JUNE 2026

Attendee		Purpose of Travel - Location	Event Dates	Travel Status
Communications				
Erika Heru	1	Admin - Retirement University video recordings at the SAG Studio - Los Angeles CA	10/27/2025 - 10/27/2025	Attended
	2	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	3	Edu - CAPIO Annual Conference Making Waves 2026 - San Diego CA	05/11/2026 - 05/14/2026	Attended
Christian Ibarra	1	Edu - Adobe MAX 2025 Creativity Conference - Los Angeles CA	10/28/2025 - 10/30/2025	Attended
	2	Admin - Press Check at Classic Litho for an upcoming campaign - Torrance CA	11/24/2025 - 11/24/2025	Attended
Cynthia Martinez	1	Admin - Advance Office Tech Expo and Open House - Irvine CA	07/24/2025 - 07/24/2025	Attended
	2	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	3	Edu - NCPERS 2026 Communications & Member Services Summit - San Diego CA	03/02/2026 - 03/04/2026	Attended
	4	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Veronica Yi Martinez	1	Admin - Advance Office Tech Expo and Open House - Irvine CA	07/24/2025 - 07/24/2025	Attended
	2	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
Disability Litigation Services				
Eugenia Der	1	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	2	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Vincent Lim	1	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
Jason Waller	1	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	2	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Disability Retirement Services				
Hernan Barrientos	1	Edu - 2025 SACRS Fall Conference - Huntington Beach CA	11/11/2025 - 11/14/2025	Attended
	2	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	3	Edu - CALAPRS In-Person Disability Round Table - Santa Ana CA	03/27/2026 - 03/27/2026	Attended
	4	Edu - SACRS Spring Conference 2026 - Olympic Valley CA	05/12/2026 - 05/15/2026	Attended
	5	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Tamara Caldwell	1	Edu - 2025 SACRS Fall Conference - Huntington Beach CA	11/11/2025 - 11/14/2025	Attended
	2	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended

STAFF TRAVEL REPORT
FOR FISCAL YEAR 2025 - 2026
JUNE 2026

Attendee		Purpose of Travel - Location	Event Dates	Travel Status
Disability Retirement Services				
Tamara Caldwell	3	Edu - CALAPRS In-Person Disability Round Table - Santa Ana CA	03/27/2026 - 03/27/2026	Attended
	4	Edu - SACRS Spring Conference 2026 - Olympic Valley CA	05/12/2026 - 05/15/2026	Attended
	5	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Amabelle Delin	1	Edu - CALAPRS In-Person Disability Round Table - Santa Ana CA	03/27/2026 - 03/27/2026	Attended
	2	Edu - Men's Central Jail Site Visit - Los Angeles CA	04/30/2026 - 04/30/2026	Attended
	3	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
	4	Edu - Fire Station Field Trip - Castaic and Pacoima CA	05/27/2026 - 05/27/2026	Attended
David Gharibian	1	Edu - CALAPRS In-Person Disability Round Table - Santa Ana CA	03/27/2026 - 03/27/2026	Attended
	2	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
	3	Edu - Fire Station Field Trip - Castaic and Pacoima CA	05/27/2026 - 05/27/2026	Attended
Anna Kwan	1	Edu - Fire Station Field Trip - Castaic and Pacoima CA	05/28/2026 - 05/28/2026	Attended
Russell Lurina	1	Edu - CALAPRS In-Person Disability Round Table - Santa Ana CA	03/27/2026 - 03/27/2026	Attended
Shayne Matsuura	1	Edu - CALAPRS In-Person Disability Round Table - Santa Ana CA	03/27/2026 - 03/27/2026	Attended
	2	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
	3	Edu - Fire Station Field Trip - Castaic and Pacoima CA	05/27/2026 - 05/27/2026	Attended
Ruby Minjares	1	Edu - Fire Station Field Trip - Castaic and Pacoima CA	06/11/2026 - 06/11/2026	Attended
Vickie Neely	1	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
Tony Phung	1	Edu - CALAPRS In-Person Disability Round Table - Santa Ana CA	03/27/2026 - 03/27/2026	Attended
Ricardo Salinas	1	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
Melena Sarkisian	1	Edu - CALAPRS In-Person Disability Round Table - Santa Ana CA	03/27/2026 - 03/27/2026	Attended
	2	Edu - SACRS Spring Conference 2026 - Olympic Valley CA	05/12/2026 - 05/15/2026	Attended
	3	Edu - Fire Station Field Trip - Castaic and Pacoima CA	06/02/2026 - 06/02/2026	Attended
Maria Silva	1	Edu - 2025 SACRS Fall Conference - Huntington Beach CA	11/11/2025 - 11/14/2025	Attended
	2	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	3	Edu - CALAPRS In-Person Disability Round Table - Santa Ana CA	03/27/2026 - 03/27/2026	Attended
	4	Edu - SACRS Spring Conference 2026 - Olympic Valley CA	05/12/2026 - 05/15/2026	Attended
	5	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended

STAFF TRAVEL REPORT
FOR FISCAL YEAR 2025 - 2026
JUNE 2026

Attendee		Purpose of Travel - Location	Event Dates	Travel Status
Disability Retirement Services				
Frida Skugrud	1	Edu - CALAPRS In-Person Disability Round Table - Santa Ana CA	03/27/2026 - 03/27/2026	Attended
	2	Edu - Men's Central Jail Site Visit - Los Angeles CA	04/30/2026 - 04/30/2026	Attended
	3	Edu - Fire Station Field Trip - Castaic and Pacoima CA	05/27/2026 - 05/27/2026	Attended
Gabriela Valadez	1	Edu - CALAPRS In-Person Disability Round Table - Santa Ana CA	03/27/2026 - 03/27/2026	Canceled
	2	Edu - Men's Central Jail Site Visit - Los Angeles CA	04/30/2026 - 04/30/2026	Attended
Kerri Wilson	1	Edu - SCCE Anaheim Basic Compliance & Ethics Academy - Anaheim CA	12/08/2025 - 12/11/2025	Attended
	2	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
Michelle Yanes	1	Edu - Fire Station Field Trip - Castaic and Pacoima CA	05/27/2026 - 05/27/2026	Attended
Executive Offices				
Jessica Baxter	1	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
	2	Admin - RELAC - Annual Luncheon 2026 - Pasadena CA	06/04/2026 - 06/04/2026	Attended
Linda Ghazarian	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	2	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	3	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Laura Guglielmo	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	2	Admin - RELAC 2025 Holiday Luncheon and Toy Drive - Burbank CA	12/02/2025 - 12/02/2025	Attended
	3	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
Barry Lew	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	2	Edu - 2025 SACRS Fall Conference - Huntington Beach CA	11/11/2025 - 11/14/2025	Attended
	3	Edu - SCCE Anaheim Basic Compliance & Ethics Academy - Anaheim CA	12/08/2025 - 12/11/2025	Attended
	4	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	5	Edu - NCPERS - Legislative Conference & Policy Day - Washington DC	01/26/2026 - 01/28/2026	Host Canceled
	6	Admin - NASRA Winter Meeting and Joint Legislative Conference - Washington DC	02/28/2026 - 03/03/2026	Attended
	7	Admin - SACRS Legislative Committee Meeting - Sacramento CA	03/13/2026 - 03/13/2026	Attended
	8	Admin - California State Legislature Visit - Sacramento CA	05/05/2026 - 05/05/2026	Attended
	9	Edu - SACRS Spring Conference 2026 - Olympic Valley CA	05/12/2026 - 05/15/2026	Attended
	10	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended

STAFF TRAVEL REPORT
FOR FISCAL YEAR 2025 - 2026
JUNE 2026

Attendee		Purpose of Travel - Location	Event Dates	Travel Status
Executive Offices				
Luis Lugo	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	2	Edu - 2025 SACRS Fall Conference - Huntington Beach CA	11/11/2025 - 11/14/2025	Attended
	3	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	4	Admin - California State Legislature Visit - Sacramento CA	05/05/2026 - 05/05/2026	Attended
	5	Admin - California Supreme Court Visit - San Francisco CA	05/06/2026 - 05/06/2026	Attended
	6	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
	7	Admin - RELAC - Annual Luncheon 2026 - Pasadena CA	06/04/2026 - 06/04/2026	Attended
	8	Edu - NCPERS - Chief Officers Summit 2026 - Newport Beach CA	06/15/2026 - 06/17/2026	Attended
Norma Minjarez	1	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	2	Edu - Adobe Summit: The Digital experience conference - Las Vegas NV	04/19/2026 - 04/22/2026	Attended
Bonnie Nolley	1	Edu - SCCE Anaheim Basic Compliance & Ethics Academy - Anaheim CA	12/08/2025 - 12/11/2025	Attended
	2	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	3	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
John Popowich	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	2	Edu - 2025 SACRS Fall Conference - Huntington Beach CA	11/11/2025 - 11/14/2025	Attended
	3	Admin - RELAC 2025 Holiday Luncheon and Toy Drive - Burbank CA	12/02/2025 - 12/02/2025	Attended
	4	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	5	Edu - NCPERS 2026 Communications & Member Services Summit - San Diego CA	03/02/2026 - 03/04/2026	Attended
	6	Edu - SACRS Spring Conference 2026 - Olympic Valley CA	05/12/2026 - 05/15/2026	Attended
	7	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
	8	Admin - RELAC - Annual Luncheon 2026 - Pasadena CA	06/04/2026 - 06/04/2026	Attended
Financial & Accounting Services				
Sevag Antabian	1	Edu - GFOA - Annual Conference 2026 - Chicago IL	06/28/2026 - 06/30/2026	Attended
Dena Carbajal	1	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Sabrina Chen	1	Edu - CALCPA Elevate Women's Leadership Forum 2026 - Huntington Beach CA	05/07/2026 - 05/08/2026	Attended
Vickie Chew	1	Edu - P2F2 Pension 101 Course - Denver CO	06/17/2026 - 06/18/2026	Attended
Margaret Chwa	1	Edu - CALCPA Elevate Women's Leadership Forum 2026 - Huntington Beach CA	05/07/2026 - 05/08/2026	Attended
Ted Granger	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended

LACERA

STAFF TRAVEL REPORT
FOR FISCAL YEAR 2025 - 2026
JUNE 2026

Attendee		Purpose of Travel - Location	Event Dates	Travel Status
Financial & Accounting Services				
Ted Granger	2	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	3	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Matthew Hamel	1	Edu - GFOA - Annual Conference 2026 - Chicago IL	06/28/2026 - 06/30/2026	Attended
Michael Huang	1	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
Anh Huynh	1	Edu - CALCPA Elevate Women's Leadership Forum 2026 - Huntington Beach CA	05/07/2026 - 05/08/2026	Attended
Alyce Provencio	1	Edu - CALCPA Elevate Women's Leadership Forum 2026 - Huntington Beach CA	05/07/2026 - 05/08/2026	Attended
	2	Edu - GFOA - Annual Conference 2026 - Chicago IL	06/28/2026 - 06/30/2026	Attended
Gloria Rios	1	Edu - P2F2 Pension 101 Course - Denver CO	06/17/2026 - 06/18/2026	Attended
Judy Tran	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	2	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	3	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
	4	Edu - GFOA - Annual Conference 2026 - Chicago IL	06/28/2026 - 06/30/2026	Canceled
Ngoc Vu	1	Edu - AICPA ENGAGE 2026 - Las Vegas NV	06/08/2026 - 06/11/2026	Attended
Edward Wong	1	Edu - GFOA - Annual Conference 2026 - Chicago IL	06/28/2026 - 06/30/2026	Attended
Ervin Wu	1	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	2	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended

*Due to system limitations, the end date for GFOA event has been changed from 7/1 to 6/30 to reflect this trip in the current fiscal year.

LACERA

STAFF TRAVEL REPORT
FOR FISCAL YEAR 2025 - 2026
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Attendee		Purpose of Travel - Location	Event Dates	Travel Status
Human Resources				
Lucy Alvarez-Nunez	1	Edu - SCPLRC Annual Conference 2026 - Lakewood CA	02/19/2026 - 02/19/2026	Attended
Sandra Carbajal	1	Edu - NeoGov Ignite Conference - Las Vegas NV	09/29/2025 - 10/01/2025	Attended
Armand Castillon	1	Edu - NeoGov Ignite Conference - Las Vegas NV	09/29/2025 - 10/01/2025	Attended
	2	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
Rachel Figueroa	1	Edu - NeoGov Ignite Conference - Las Vegas NV	09/29/2025 - 10/01/2025	Attended
	2	Edu - NeoGov Academy - Santa Ana CA	03/23/2026 - 03/23/2026	Attended
	3	Edu - ATD 2026 International Conference & Expo - Los Angeles CA	05/17/2026 - 05/20/2026	Attended
Tila Luong	1	Edu - NeoGov Ignite Conference - Las Vegas NV	09/29/2025 - 10/01/2025	Attended
	2	Edu - HR Star Conference 2026 - Los Angeles CA	03/25/2026 - 03/25/2026	Attended
Carly Ntoya	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	2	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	3	Edu - ATD 2026 International Conference & Expo - Los Angeles CA	05/17/2026 - 05/20/2026	Attended
	4	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Adam Quinteros	1	Edu - ATD 2026 International Conference & Expo - Los Angeles CA	05/17/2026 - 05/20/2026	Attended
Ana Ronquillo	1	Edu - ATD 2026 International Conference & Expo - Los Angeles CA	05/17/2026 - 05/20/2026	Canceled
Roberta Van Nortrick	1	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
Internal Audit				
Delfino Aguilar	1	Edu - APPFA Professional Development Conference - Folsom CA	10/20/2025 - 10/23/2025	Attended
Nathan Amick	1	Edu - APPFA Professional Development Conference - Folsom CA	10/20/2025 - 10/23/2025	Attended
Richard Bendall	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	2	Edu - APPFA Professional Development Conference - Folsom CA	10/20/2025 - 10/23/2025	Attended
	3	Edu - 2025 SACRS Fall Conference - Huntington Beach CA	11/11/2025 - 11/14/2025	Attended
	4	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
Leisha Collins	1	Edu - APPFA Professional Development Conference - Folsom CA	10/20/2025 - 10/23/2025	Attended
	2	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	3	Edu - Spring APPFA Professional Development Conference - Columbus OH	04/27/2026 - 04/30/2026	Attended

STAFF TRAVEL REPORT
FOR FISCAL YEAR 2025 - 2026
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Attendee		Purpose of Travel - Location	Event Dates	Travel Status
Internal Audit				
Leisha Collins	4	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Perla Gonzalez	1	Edu - APPFA Professional Development Conference - Folsom CA	10/20/2025 - 10/23/2025	Attended
Christina Logan	1	Edu - APPFA Professional Development Conference - Folsom CA	10/20/2025 - 10/23/2025	Attended
	2	Edu - SCCE Anaheim Basic Compliance & Ethics Academy - Anaheim CA	12/08/2025 - 12/11/2025	Attended
	3	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
George Lunde	1	Edu - APPFA Professional Development Conference - Folsom CA	10/20/2025 - 10/23/2025	Canceled
Alejandro Ochoa	1	Edu - APPFA Professional Development Conference - Folsom CA	10/20/2025 - 10/23/2025	Attended
	2	Edu - Spring APPFA Professional Development Conference - Columbus OH	04/27/2026 - 04/30/2026	Attended
Kristina Sun	1	Edu - APPFA Professional Development Conference - Folsom CA	10/20/2025 - 10/23/2025	Attended
Gabriel Tafoya	1	Edu - APPFA Professional Development Conference - Folsom CA	10/20/2025 - 10/23/2025	Attended
	2	Edu - Spring APPFA Professional Development Conference - Columbus OH	04/27/2026 - 04/30/2026	Attended
Christian Velasco	1	Edu - APPFA Professional Development Conference - Folsom CA	10/20/2025 - 10/23/2025	Attended
	2	Edu - Spring APPFA Professional Development Conference - Columbus OH	04/27/2026 - 04/30/2026	Attended
Investments				
Didier Acevedo	1	Admin - CFALA and CFA Institute Inclusion Roundtable - Los Angeles CA	09/04/2025 - 09/04/2025	Attended
	2	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	3	Admin - 2025 AIF West Coast Investors' Forum. Didier speaking at Forum - Santa Monica CA	09/17/2025 - 09/18/2025	Attended
	4	Admin - Due diligence on Dragoneer - San Francisco CA	09/23/2025 - 09/23/2025	Attended
	5	Admin - Clearlake’s 2025 Limited Partners’ Annual Meeting - Los Angeles CA	10/08/2025 - 10/09/2025	Attended
	6	Admin - Due diligence on Otro Capital - New York City NY	11/18/2025 - 11/19/2025	Attended
	7	Admin - Due diligence on Bregal Sagemount - New York City NY	01/07/2026 - 01/08/2026	Attended
	8	Admin - 2026 Upfront Summit - Los Angeles CA	02/24/2026 - 02/26/2026	Canceled
	9	Admin - ALTSLA 2026 - Los Angeles CA	03/23/2026 - 03/25/2026	Attended
	10	Admin - Private Discussion with Krishna Rao, CFO, Anthropic - Beverly Hills CA	05/04/2026 - 05/04/2026	Attended
	11	Edu - Martello Re Update Breakfast - Beverly Hills CA	05/05/2026 - 05/05/2026	Attended

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FOR FISCAL YEAR 2025 - 2026
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Attendee		Purpose of Travel - Location	Event Dates	Travel Status
Investments				
Didier Acevedo	12	Admin - Storm Venture's AGM - San Francisco CA	05/05/2026 - 05/05/2026	Attended
	13	Admin - Summit Partners' AGM and meet with Elephant, a potential manager - Boston MA	05/18/2026 - 05/19/2026	Attended
	14	Admin - CFA - Institute Thrive Conference - Los Angeles CA	05/28/2026 - 05/28/2026	Attended
	15	Admin - 5th Annual Southern California Institutional Forum - Los Angeles CA	06/11/2026 - 06/11/2026	Attended
Neda Alihemati	1	Admin - Workshop Event at Dimensional Fund Advisors - Santa Monica CA	07/24/2025 - 07/24/2025	Attended
	2	Admin - Oaktree in Person Workshops (3) Events- (7/29, 7/30 and 8/7) - Los Angeles CA	07/29/2025 - 08/07/2025	Attended
	3	Admin - Girls Who Invest Summer Social - Los Angeles CA	08/06/2025 - 08/06/2025	Attended
Magdalia Armstrong	1	Admin - Workshop Event at Dimensional Fund Advisors - Santa Monica CA	07/24/2025 - 07/24/2025	Attended
	2	Admin - Oaktree in Person Workshops (3) Events- (7/29, 7/30 and 8/7) - Los Angeles CA	07/29/2025 - 08/07/2025	Attended
	3	Admin - Girls Who Invest Summer Social - Los Angeles CA	08/06/2025 - 08/06/2025	Attended
	4	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	5	Admin - Acadian's Client Conference and meet with existing managers (Frontier, JP Morgan, Lazard, Systematic) - Boston MA New York City NY and Teaneck NJ	09/29/2025 - 10/03/2025	Attended
	6	Edu - State Street Markets' Research Retreat - Beverly Hills CA	05/07/2026 - 05/07/2026	Attended
Calvin Chang	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	2	Admin - AE Industrial AGM and meet with an existing manager (Palm Beach Capital) - Boca Raton FL	03/31/2026 - 04/02/2026	Attended
Jason Choi	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	2	Admin - Due diligence on Kayne Anderson - Rancho Palos Verdes CA	11/06/2025 - 11/06/2025	Attended
	3	Admin - III Capital Management's AGM, and due diligence on Varde, Napier Park, Waterfall, and Siguler Guff - New York City NY and Boca Raton FL	01/26/2026 - 01/30/2026	Canceled
Esmeralda Del Bosque	1	Admin - Custodial bank (SSB/SSGA/SSGM) and CBRE diligence meetings. Esmeralda speaking at SSB Women's Forum (7/22) - Boston MA	07/22/2025 - 07/24/2025	Attended
	2	Admin - Girls Who Invest Summer Social - Los Angeles CA	08/06/2025 - 08/06/2025	Attended
	3	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	4	Admin - State Street's North America Asset Owner Client Advisory Board Meeting - Boston MA	10/20/2025 - 10/21/2025	Attended
	5	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	6	Admin - MSCI Private Assets Summit. Esmeralda speaking at the MSCI Summit on 4/30 - Phoenix AZ	04/29/2026 - 05/01/2026	Attended

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Attendee		Purpose of Travel - Location	Event Dates	Travel Status
Investments				
Esmeralda Del Bosque	7	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Terra Elijah	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	2	Admin - California Permanent Cropland Farm Tour - Fresno CA	02/23/2026 - 02/23/2026	Attended
	3	Edu - AIM San Diego - Agriculture Investment Marketplace - San Diego CA	02/24/2026 - 02/26/2026	Attended
	4	Admin - Vision Ridge - Annual Meeting (AGM) - Montreal Canada	05/04/2026 - 05/06/2026	Attended
	5	Admin - RFP Consultant finalists on site visits - San Francisco CA	06/22/2026 - 06/23/2026	Attended
Adrian Gonzalez	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	2	Admin - Acadian’s Client Conference and meet with existing managers (Frontier, JP Morgan, Lazard, Systematic) - Boston MA New York City NY and Teaneck NJ	09/29/2025 - 10/03/2025	Attended
	3	Admin - 2026 Upfront Summit - Los Angeles CA	02/24/2026 - 02/26/2026	Canceled
Jesus Gonzalez	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	2	Admin - Due diligence on Leonard Green - Los Angeles CA	10/21/2025 - 10/21/2025	Attended
Jon Grabel	1	Admin - CII 2025 Fall Conference - San Francisco CA	09/08/2025 - 09/08/2025	Attended
	2	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	3	Admin - 2025 AIF West Coast Investors' Forum. Didier speaking at Forum - Santa Monica CA	09/17/2025 - 09/18/2025	Attended
	4	Admin - AAAIM Elevate 2025 - New York City NY	09/29/2025 - 10/01/2025	Attended
	5	Admin - 2025 WIIIN's Annual Luncheon - Los Angeles CA	10/09/2025 - 10/09/2025	Attended
	6	Admin - Visit with Senior Executives at LACERA’s Major Business Partners and Prospective Ones - New York City NY	10/13/2025 - 10/17/2025	Attended
	7	Admin - SEM Consortium 2025 - New York City NY	10/27/2025 - 10/29/2025	Canceled
	8	Admin - The Toigo Foundation Presents Industry Insights - Los Angeles CA	12/04/2025 - 12/04/2025	Attended
	9	Admin - 2025 KKR CIO Symposium - Washington DC	12/08/2025 - 12/09/2025	Canceled
	10	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	11	Admin - Milken Institute Financial Innovations Lab: Innovative Financing Models for Resilient Communities - Santa Monica CA	01/26/2026 - 01/27/2026	Attended
	12	Admin - Girls Who Invest Advisory Board and Annual Alumni Meeting - New York City NY	02/26/2026 - 02/27/2026	Attended
	13	Admin - 2026 CII Spring Conference - Washington DC	03/09/2026 - 03/11/2026	Attended
	14	Admin - Scottsdale Action Forum - Scottsdale AZ	04/13/2026 - 04/15/2026	Attended
	15	Admin - Pension Bridge Annual 2026 - Los Angeles CA	04/20/2026 - 04/22/2026	Attended
	16	Admin - CFA Society LA: Private Equity at an Inflection Point: People, Culture, and the Path Forward - VIRTUAL	05/01/2026 - 05/01/2026	Attended

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STAFF TRAVEL REPORT
FOR FISCAL YEAR 2025 - 2026
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Attendee		Purpose of Travel - Location	Event Dates	Travel Status
Investments				
Jon Grabel	17	Admin - Power100 Honoree Dinner - Los Angeles CA	05/03/2026 - 05/03/2026	Attended
	18	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
	19	Admin - CFA - Institute Thrive Conference - Los Angeles CA	05/28/2026 - 05/28/2026	Attended
	20	Edu - Pugh Capital - 35th Anniversary Conference - Seattle WA	06/02/2026 - 06/03/2026	Attended
	21	Admin - 5th Annual Southern California Institutional Forum - Los Angeles CA	06/11/2026 - 06/11/2026	Attended
	22	Edu - NCPERS - Chief Officers Summit 2026 - Newport Beach CA	06/15/2026 - 06/17/2026	Attended
Terri Herubin	1	Admin - Girls Who Invest Summer Social - Los Angeles CA	08/06/2025 - 08/06/2025	Attended
	2	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	3	Admin - Stockbridge Annual Conference - Denver CO	09/15/2025 - 09/16/2025	Attended
	4	Admin - Advisory Board Mtg. of AEW Value Investors Asia III (9/23) and Investor Only Mtg. (9/24) - Boston MA	09/22/2025 - 09/24/2025	Attended
	5	Admin - Whitman Peterson Fund V Annual General Meeting - Salt Lake City UT	10/14/2025 - 10/16/2025	Attended
	6	Admin - SEM Consortium 2025 - New York City NY	10/27/2025 - 10/29/2025	Attended
	7	Admin - PRISA I, II and III Advisory Council Meeting - Reston VA	11/12/2025 - 11/13/2025	Canceled
	8	Admin - Power of WE (CBRE Women’s Conference) - Beverly Hills CA	11/18/2025 - 11/18/2025	Attended
	9	Admin - Due diligence for new commitments to Aermont, Clarion and PGIM - New York City NY	12/01/2025 - 12/04/2025	Attended
	10	Admin - Principal Financial Enhanced Fund Diligence - Des Moines IA	01/08/2026 - 01/09/2026	Attended
	11	Admin - Property tour Optional PRIME ASSET AMLI - Marina Del Rey CA	03/17/2026 - 03/17/2026	Attended
	12	Admin - Tour Esprit - Marina Del Rey CA	03/17/2026 - 03/17/2026	Attended
	13	Admin - Morgan Stanley Real Assets Investor Conference - Los Angeles CA	03/18/2026 - 03/18/2026	Attended
	14	Admin - Clarion Partners Client Conference - New York City NY	04/27/2026 - 04/30/2026	Attended
	15	Admin - RFP Consultant finalists on site visits - San Francisco CA	06/22/2026 - 06/23/2026	Attended
Eric Hu	1	Admin - Due diligence on Kingswood - Los Angeles CA	03/04/2026 - 03/04/2026	Attended
Susan Huang	1	Admin - Clarion property tour - Irvine CA	07/07/2025 - 07/07/2025	Attended
	2	Admin - Clarion property tour - Burbank CA	07/14/2025 - 07/14/2025	Attended
	3	Admin - Workshop Event at Dimensional Fund Advisors - Santa Monica CA	07/24/2025 - 07/24/2025	Attended
	4	Admin - Oaktree in Person Workshops (3) Events- (7/29, 7/30 and 8/7) - Los Angeles CA	07/29/2025 - 08/07/2025	Attended
Piers Hugh Smith	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended

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Attendee		Purpose of Travel - Location	Event Dates	Travel Status
Investments				
Piers Hugh Smith	2	Admin - Meeting with California Public Funds on engagement initiative - Sacramento CA	04/17/2026 - 04/17/2026	Attended
Dale Johnson	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
John Kim	1	Admin - Custodial bank (SSB/SSGA/SSGM) and CBRE diligence meetings. Esmeralda speaking at SSB Women's Forum (7/22) - Boston MA	07/22/2025 - 07/24/2025	Attended
	2	Admin - Due diligence on Leonard Green - Los Angeles CA	10/21/2025 - 10/21/2025	Attended
	3	Admin - RFP Consultant finalists on site visits - San Francisco CA	06/22/2026 - 06/23/2026	Attended
Shawn Kim	1	Admin - OPEB Master Trust Private Markets program overview, mtngs with BlackRock, Hamilton Lane Venture, and RE assets - San Francisco CA	06/22/2026 - 06/23/2026	Attended
Derek Kong	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	2	Admin - Due diligence on a potential manager, Regal Healthcare Capital Partners - New York City NY	11/03/2025 - 11/04/2025	Attended
	3	Admin - Kingswood Annual Investor Meeting - Santa Monica CA	11/05/2025 - 11/05/2025	Attended
	4	Admin - STG 2025 Annual LPAC and Limited Partner Meeting; meet with an existing manager (TSG) - Menlo Park CA	11/13/2025 - 11/14/2025	Attended
	5	Admin - Pollen Street Capital Partners Annual General Meeting, meet with existing and potential managers - Berlin Germany Paris France and London England	11/30/2025 - 12/05/2025	Attended
	6	Admin - Due diligence on Kingswood - Los Angeles CA	03/04/2026 - 03/04/2026	Attended
Cheryl Lu	1	Admin - Girls Who Invest Summer Social - Los Angeles CA	08/06/2025 - 08/06/2025	Attended
	2	Admin - CFALA and CFA Institute Inclusion Roundtable - Los Angeles CA	09/04/2025 - 09/04/2025	Attended
	3	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	4	Edu - AIM San Diego - Agriculture Investment Marketplace - San Diego CA	02/24/2026 - 02/26/2026	Attended
	5	Admin - CVC DIF in person diligence and annual general mtngs. Meet with existing managers in London - Madrid Spain and London England	04/18/2026 - 04/25/2026	Attended
	6	Admin - ISQ - Annual Investor Meeting 2026 - Miami FL	05/11/2026 - 05/13/2026	Attended
	7	Admin - CFA - Institute Thrive Conference - Los Angeles CA	05/28/2026 - 05/28/2026	Attended
	8	Admin - KKR, AGM & LPAC - Global Investor Meeting 2026 - Palos Verdes CA	06/16/2026 - 06/17/2026	Attended
	9	Admin - RFP Consultant finalists on site visits - San Francisco CA	06/22/2026 - 06/23/2026	Attended
Vache Mahseredjian	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended

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Attendee		Purpose of Travel - Location	Event Dates	Travel Status
Investments				
Vache Mahseredjian	2	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	3	Admin - 2026 Oaktree Conference - Rancho Palos Verdes CA	03/03/2026 - 03/03/2026	Attended
	4	Admin - Glendon Opportunities Fund II AGM - Beverly Hills CA	03/10/2026 - 03/10/2026	Attended
	5	Edu - 2026 Public Funds Roundtable - Los Angeles CA	04/27/2026 - 04/29/2026	Attended
	6	Edu - Pugh Capital - 35th Anniversary Conference - Seattle WA	06/02/2026 - 06/03/2026	Attended
Paulina Mora	1	Admin - Workshop Event at Dimensional Fund Advisors - Santa Monica CA	07/24/2025 - 07/24/2025	Attended
	2	Admin - Oaktree in Person Workshops (3) Events- (7/29, 7/30 and 8/7) - Los Angeles CA	07/29/2025 - 08/07/2025	Attended
	3	Admin - Girls Who Invest Summer Social - Los Angeles CA	08/06/2025 - 08/06/2025	Attended
Quoc Nguyen	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	2	Admin - Due diligence on Kayne Anderson - Rancho Palos Verdes CA	11/06/2025 - 11/06/2025	Attended
	3	Admin - CFA - Institute Thrive Conference - Los Angeles CA	05/28/2026 - 05/28/2026	Attended
	4	Admin - RFP Consultant finalists on site visits - San Francisco CA	06/22/2026 - 06/23/2026	Attended
Jude Perez	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	2	Admin - RELAC 2025 Holiday Luncheon and Toy Drive - Burbank CA	12/02/2025 - 12/02/2025	Attended
	3	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	4	Edu - 2026 NASP Southern California "Day of Education in Private Equity Conference" - Los Angeles CA	03/18/2026 - 03/19/2026	Attended
	5	Admin - ALTSLA 2026 - Los Angeles CA	03/23/2026 - 03/25/2026	Attended
	6	Edu - CAIA Event - Los Angeles CA	03/23/2026 - 03/23/2026	Attended
	7	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
	8	Admin - RELAC - Annual Luncheon 2026 - Pasadena CA	06/04/2026 - 06/04/2026	Attended
Krista Powell	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	2	Admin - III Capital Management’s AGM, and due diligence on Varde, Napier Park, Waterfall, and Siguler Guff - New York City NY and Boca Raton FL	01/26/2026 - 01/30/2026	Attended
Juan Quevedo	1	Admin - Clarion property tour - Irvine CA	07/07/2025 - 07/07/2025	Attended
	2	Admin - Clarion property tour - Burbank CA	07/14/2025 - 07/14/2025	Attended
	3	Admin - Workshop Event at Dimensional Fund Advisors - Santa Monica CA	07/24/2025 - 07/24/2025	Attended
	4	Admin - Oaktree in Person Workshops (3) Events- (7/29, 7/30 and 8/7) - Los Angeles CA	07/29/2025 - 08/07/2025	Attended
Cindy Rivera	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended

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Attendee		Purpose of Travel - Location	Event Dates	Travel Status
Investments				
Michael Romero	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	2	Admin - PREA's 35th Annual Inst. Investor Conference - Boston MA	10/21/2025 - 10/23/2025	Attended
	3	Admin - Clarion Advisory Council Meetings and Conference - Boca Raton FL	10/29/2025 - 10/31/2025	Attended
	4	Admin - Tour Esprit - Marina Del Rey CA	03/17/2026 - 03/17/2026	Attended
	5	Admin - Site diligence visit at Long Beach Industrial property, managed by DWS, and in our separate account program - Long Beach CA	04/17/2026 - 04/17/2026	Attended
	6	Admin - Principal RE Investor Conference and Advisory Committee Meeting - Coronado CA	05/06/2026 - 05/07/2026	Attended
	7	Admin - Ares - Industrial On-Site Diligence - Denver CO	05/18/2026 - 05/19/2026	Attended
Ron Senkandwa	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	2	Admin - Acadian's Client Conference and meet with existing managers (Frontier, JP Morgan, Lazard, Systematic) - Boston MA New York City NY and Teaneck NJ	09/29/2025 - 10/03/2025	Attended
	3	Edu - State Street Markets' Research Retreat - Beverly Hills CA	05/07/2026 - 05/07/2026	Attended
Tolkyn Takishova	1	Admin - MSCI Private Assets Summit. Esmeralda speaking at the MSCI Summit on 4/30 - Phoenix AZ	04/29/2026 - 05/01/2026	Attended
	2	Admin - OPEB Master Trust Private Markets program overview, mtngs with BlackRock, Hamilton Lane Venture, and RE assets - San Francisco CA	06/22/2026 - 06/23/2026	Attended
Shelly Tilaye	1	Admin - Girls Who Invest Summer Social - Los Angeles CA	08/06/2025 - 08/06/2025	Attended
	2	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	3	Admin - Due diligence on Leonard Green - Los Angeles CA	10/21/2025 - 10/21/2025	Attended
	4	Admin - Silver Lake AGM and LPAC. Due diligence on Court Square. Meet with existing managers (Resolute, Vista, and/or StepStone) - New York City NY	03/02/2026 - 03/05/2026	Attended
	5	Admin - Leonard Green Partner's AGM/ LPAC and meet with HGGC, a potential manager - Monterey and Palo Alto CA	04/28/2026 - 05/01/2026	Attended
Chad Timko	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
Kathryn Ton	1	Admin - Custodial bank (SSB/SSGA/SSGM) and CBRE diligence meetings. Esmeralda speaking at SSB Women's Forum (7/22) - Boston MA	07/22/2025 - 07/24/2025	Attended
	2	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	3	Admin - Due diligence on Leonard Green - Los Angeles CA	10/21/2025 - 10/21/2025	Attended
	4	Admin - MSCI Private Assets Summit. Esmeralda speaking at the MSCI Summit on 4/30 - Phoenix AZ	04/29/2026 - 05/01/2026	Attended
Mel Tsao	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	2	Admin - 2025 Bain Capital Real Estate Investor Meeting - San Francisco CA	11/12/2025 - 11/12/2025	Attended

STAFF TRAVEL REPORT
FOR FISCAL YEAR 2025 - 2026
JUNE 2026

Attendee		Purpose of Travel - Location	Event Dates	Travel Status
Investments				
Mel Tsao	3	Admin - RFP Consultant finalists on site visits - San Francisco CA	06/22/2026 - 06/23/2026	Attended
Christopher Wagner	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	2	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
Hanzhi Xia	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	2	Admin - Orion 2025 Annual Investor Meeting & LPAC, visit managers in NYC - New York City NY	10/20/2025 - 10/21/2025	Attended
	3	Edu - AIM San Diego - Agriculture Investment Marketplace - San Diego CA	02/24/2026 - 02/26/2026	Attended
	4	Admin - ISQ - Annual Investor Meeting 2026 - Miami FL	05/11/2026 - 05/13/2026	Attended
	5	Admin - KKR, AGM & LPAC - Global Investor Meeting 2026 - Palos Verdes CA	06/16/2026 - 06/17/2026	Attended
Scott Zdrazil	1	Admin - ICGN Americas Conference and meet with NACD, CII, IFRS ISSB & Assoc of Capital Markets Investors-Brazil - New York City NY	07/14/2025 - 07/19/2025	Attended
	2	Admin - CFALA and CFA Institute Inclusion Roundtable - Los Angeles CA	09/04/2025 - 09/04/2025	Attended
	3	Admin - CII 2025 Fall Conference, member meetings, and Int'l Corp. Governance Network meeting - San Francisco CA	09/07/2025 - 09/08/2025	Attended
	4	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	5	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	6	Admin - CII Spring Conference and member meetings participation - Washington DC	03/08/2026 - 03/10/2026	Attended
	7	Admin - Meeting with California Public Funds on engagement initiative - Sacramento CA	04/17/2026 - 04/17/2026	Attended
	8	Admin - CFA - Institute Thrive Conference - Los Angeles CA	05/28/2026 - 05/28/2026	Attended
Legal Office				
Allison Barrett	1	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	2	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
	3	Edu - Orange County SCCE Regional Compliance Conference - Garden Grove CA	06/05/2026 - 06/05/2026	Attended
Jasmine Bath	1	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	2	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Frank Boyd	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	2	Edu - SCCE Anaheim Basic Compliance & Ethics Academy - Anaheim CA	12/08/2025 - 12/11/2025	Attended

STAFF TRAVEL REPORT
FOR FISCAL YEAR 2025 - 2026
JUNE 2026

Attendee		Purpose of Travel - Location	Event Dates	Travel Status
Legal Office				
Frank Boyd	3	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
Michael Herrera	1	Edu - NAPPA Winter Conference 2026 - Nashville TN	02/18/2026 - 02/20/2026	Attended
	2	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
	3	Edu - NAPPA - Summer Conference 2026 - Grand Rapids MI	06/16/2026 - 06/19/2026	Attended
Jean Kim	1	Edu - Invest in Yourself SACRS Public Pension Investment Management Program - Berkeley CA	07/13/2025 - 07/16/2025	Canceled
	2	Edu - 2025 SACRS Fall Conference - Huntington Beach CA	11/11/2025 - 11/14/2025	Attended
	3	Edu - SACRS Spring Conference 2026 - Olympic Valley CA	05/12/2026 - 05/15/2026	Canceled
	4	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Steven Rice	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	2	Admin - RELAC 2025 Holiday Luncheon and Toy Drive - Burbank CA	12/02/2025 - 12/02/2025	Canceled
	3	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	4	Admin - California Supreme Court Visit - San Francisco CA	05/06/2026 - 05/06/2026	Attended
	5	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
	6	Admin - RELAC - Annual Luncheon 2026 - Pasadena CA	06/04/2026 - 06/04/2026	Attended
Jessica Rivas	1	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	2	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Christine Roseland	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	2	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	3	Edu - SACRS Spring Conference 2026 - Olympic Valley CA	05/12/2026 - 05/15/2026	Attended
	4	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
	5	Edu - NAPPA - Summer Conference 2026 - Grand Rapids MI	06/16/2026 - 06/19/2026	Attended
Susan Wang	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
Member Services				
Joanna Anguiano	1	Admin - LASD Roundup 2026 - Laughlin NV	03/28/2026 - 04/01/2026	Attended
Tatiana Bayer	1	Edu - ICMI Contact Center Expo 2025 - Orlando FL	10/28/2025 - 10/30/2025	Attended
	2	Edu - 2025 SACRS Fall Conference - Huntington Beach CA	11/11/2025 - 11/14/2025	Attended
	3	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	4	Edu - NCPERS 2026 Communications & Member Services Summit - San Diego CA	03/02/2026 - 03/04/2026	Attended
	5	Edu - SACRS Spring Conference 2026 - Olympic Valley CA	05/12/2026 - 05/15/2026	Attended
	6	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended

STAFF TRAVEL REPORT
FOR FISCAL YEAR 2025 - 2026
JUNE 2026

Attendee		Purpose of Travel - Location	Event Dates	Travel Status
Member Services				
David Bayha	1	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	2	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Renee Copeland	1	Edu - ICMI Contact Center Expo 2025 - Orlando FL	10/28/2025 - 10/30/2025	Attended
	2	Edu - SACRS Spring Conference 2026 - Olympic Valley CA	05/12/2026 - 05/15/2026	Attended
Beatriz Daryaie	1	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Xanthe Dominguez	1	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Samantha Garcia	1	Edu - 2025 SACRS Fall Conference - Huntington Beach CA	11/11/2025 - 11/14/2025	Attended
Vanessa Gonzalez	1	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	2	Edu - NCPERS 2026 Communications & Member Services Summit - San Diego CA	03/02/2026 - 03/04/2026	Attended
	3	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Armendina Lejano	1	Admin - Los Angeles County Management Council (LACMC) - San Diego CA	05/21/2026 - 05/22/2026	Attended
Maritza Perez	1	Edu - CALAPRS In-Person Disability Round Table - Santa Ana CA	03/27/2026 - 03/27/2026	Attended
	2	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
	3	Edu - Fire Station Field Trip - Castaic and Pacoima CA	05/28/2026 - 05/28/2026	Attended
Kelly Puga	1	Edu - Genesys Xperience 2025 - Nashville TN	09/08/2025 - 09/10/2025	Attended
	2	Edu - ICMI Contact Center Expo 2025 - Orlando FL	10/28/2025 - 10/30/2025	Attended
	3	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	4	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Valerie Quiroz	1	Edu - 2025 SACRS Fall Conference - Huntington Beach CA	11/11/2025 - 11/14/2025	Attended
	2	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
	3	Edu - World's Largest Customer Contact Week Event 2026 - Las Vegas NV	06/22/2026 - 06/25/2026	Attended
John Slattery	1	Edu - 2025 SACRS Fall Conference - Huntington Beach CA	11/11/2025 - 11/14/2025	Attended
Victor Tafolla	1	Admin - LASD Roundup 2026 - Laughlin NV	03/28/2026 - 04/01/2026	Attended
	2	Edu - SACRS Spring Conference 2026 - Olympic Valley CA	05/12/2026 - 05/15/2026	Attended
	3	Admin - Los Angeles County Management Council (LACMC) - San Diego CA	05/21/2026 - 05/22/2026	Attended

STAFF TRAVEL REPORT
FOR FISCAL YEAR 2025 - 2026
JUNE 2026

Attendee		Purpose of Travel - Location	Event Dates	Travel Status
Quality Assurance				
Mary Arenas	1	Edu - 2025 SACRS Fall Conference - Huntington Beach CA	11/11/2025 - 11/14/2025	Attended
	2	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	3	Edu - SACRS Spring Conference 2026 - Olympic Valley CA	05/12/2026 - 05/15/2026	Attended
	4	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Bernardo Buenaflor	1	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
Ching Fong	1	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Dana Jones	1	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	2	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Retiree Healthcare				
Jan Bautista	1	Admin - Staying Healthy Together LACERA Retiree Event (Sept 24, 2024) (April 29, 2025) included - Burbank CA	09/23/2025 - 09/23/2025	Attended
	2	Admin - Staying Healthy Together Program (SHTP) - Carson CA	04/28/2026 - 04/28/2026	Attended
Janet Chan	1	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Randy Enriquez	1	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Araceli Gamboa	1	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Leilani Ignacio	1	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	2	Admin - Staying Healthy Together Program (SHTP) - Carson CA	04/28/2026 - 04/28/2026	Attended
	3	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Catherine Lumpkin	1	Admin - Staying Healthy Together Program (SHTP) - Carson CA	04/28/2026 - 04/28/2026	Attended
Keisha Munn	1	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
Wenona Myers	1	Admin - Staying Healthy Together Program (SHTP) - Carson CA	04/28/2026 - 04/28/2026	Attended
Cassandra Smith	1	Edu - SALGBA - Fall Series - Jacksonville FL	09/09/2025 - 09/11/2025	Attended
	2	Edu - IFEBP - Annual Employee Benefits Conference - Honolulu HI	11/09/2025 - 11/12/2025	Attended
	3	Admin - RELAC 2025 Holiday Luncheon and Toy Drive - Burbank CA	12/02/2025 - 12/02/2025	Attended
	4	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	5	Edu - NCPERS - Legislative Conference & Policy Day - Washington DC	01/26/2026 - 01/28/2026	Host Canceled

STAFF TRAVEL REPORT
FOR FISCAL YEAR 2025 - 2026
JUNE 2026

Attendee		Purpose of Travel - Location	Event Dates	Travel Status
Retiree Healthcare				
Cassandra Smith	6	Edu - CIGNA Health Care National Accounts Forum - San Antonio TX	02/09/2026 - 02/11/2026	Attended
	7	Edu - Medicare, Medicaid, Duals & Commercial Markets Forum - Washington DC	03/23/2026 - 03/25/2026	Attended
	8	Admin - 2026 CVS Health Forum - San Diego CA	04/22/2026 - 04/24/2026	Attended
	9	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
	10	Admin - RELAC - Annual Luncheon 2026 - Pasadena CA	06/04/2026 - 06/04/2026	Attended
	11	Edu - AHIP 2026 Conference - Las Vegas NV	06/08/2026 - 06/11/2026	Attended
Edwin Tom	1	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
	2	Admin - Los Angeles County Management Council (LACMC) - San Diego CA	05/21/2026 - 05/22/2026	Canceled
Systems				
Joe Aguilar	1	Edu - Service Now Conference - Knowledge 2026 - Las Vegas NV	05/05/2026 - 05/07/2026	Attended
Iveta Brecko	1	Edu - PRISM Conference 2026 - San Diego CA	05/17/2026 - 05/20/2026	Attended
Selassie Burke	1	Edu - Microsoft Ignite 2025 - San Francisco CA	11/18/2025 - 11/21/2025	Attended
Christian Chabtini	1	Edu - Devnexus Conference 2026 - Atlanta GA	03/04/2026 - 03/06/2026	Attended
Ulyana Chibisov	1	Edu - JavaOne Conference 2026 - Redwood City CA	03/17/2026 - 03/19/2026	Attended
Kathy Delino	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	2	Edu - Gartner IT Symposium 2025 - Orlando FL	10/20/2025 - 10/23/2025	Attended
	3	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	4	Edu - Gartner CIO Leadership Forum 2026 - Phoenix AZ	02/23/2026 - 02/24/2026	Attended
	5	Edu - PRISM Conference 2026 - San Diego CA	05/17/2026 - 05/20/2026	Attended
	6	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
	7	Edu - Microsoft - AI in a Day - Los Angeles CA	06/09/2026 - 06/09/2026	Attended
Chaitanya Errande	1	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	2	Edu - HumanX AI Conference 2026 - San Francisco CA	04/06/2026 - 04/09/2026	Attended
	3	Edu - ISACA - Conference North America 2026 - Las Vegas NV	05/03/2026 - 05/08/2026	Attended
	4	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Alonso Favela	1	Edu - PMI Global Summit 2025 - Phoenix AZ	11/12/2025 - 11/15/2025	Attended
Larisa Fradkin	1	Edu - JavaOne Conference 2026 - Redwood City CA	03/17/2026 - 03/19/2026	Attended
Lynn Francisco	1	Edu - PRISM Conference 2026 - San Diego CA	05/17/2026 - 05/20/2026	Attended
	2	Edu - Gartner Application Innovation and Business Solutions Summit 2026 - Las Vegas NV	06/02/2026 - 06/04/2026	Attended
Ganesh Gopanapalli	1	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended

LACERA

STAFF TRAVEL REPORT
FOR FISCAL YEAR 2025 - 2026
JUNE 2026

Attendee		Purpose of Travel - Location	Event Dates	Travel Status
Systems				
Ganesh Gopanapalli	2	Edu - PRISM Conference 2026 - San Diego CA	05/17/2026 - 05/20/2026	Attended
	3	Edu - Gartner Application Innovation and Business Solutions Summit 2026 - Las Vegas NV	06/02/2026 - 06/04/2026	Canceled
Lawrence Greene II	1	Edu - Microsoft Ignite 2025 - San Francisco CA	11/18/2025 - 11/21/2025	Attended
Francisco Jaranilla	1	Edu - Genesys Xperience 2025 - Nashville TN	09/08/2025 - 09/10/2025	Attended
	2	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Canceled
Kyle Kawakami	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	2	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	3	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Vasudevan Kuppuswamy	1	Edu - Los Angeles Digital Government Summit - Los Angeles CA	08/12/2025 - 08/12/2025	Attended
	2	Edu - IBM TechXchange 2025 - Orlando FL	10/06/2025 - 10/09/2025	Attended
Jim Lyle	1	Edu - Microsoft Ignite 2025 - San Francisco CA	11/18/2025 - 11/21/2025	Attended
	2	Edu - Microsoft - AI in a Day - Los Angeles CA	06/09/2026 - 06/09/2026	Attended
Sandy Pang	1	Edu - PRISM Conference 2026 - San Diego CA	05/17/2026 - 05/20/2026	Attended
Ravi Satchi	1	Edu - Devnexus Conference 2026 - Atlanta GA	03/04/2026 - 03/06/2026	Attended
	2	Edu - Gartner Application Innovation and Business Solutions Summit 2026 - Las Vegas NV	06/02/2026 - 06/04/2026	Attended
Susana Seeckts	1	Edu - FABCON & SQLCON 2026 - Atlanta GA	03/16/2026 - 03/17/2026	Attended
Joseph Shiuan	1	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	2	Edu - PRISM Conference 2026 - San Diego CA	05/17/2026 - 05/20/2026	Attended
	3	Edu - Microsoft - AI in a Day - Los Angeles CA	06/09/2026 - 06/09/2026	Attended
Tony Soto	1	Edu - ISACA - Conference North America 2026 - Las Vegas NV	05/03/2026 - 05/08/2026	Attended
Rebecca Sun	1	Edu - FABCON & SQLCON 2026 - Atlanta GA	03/16/2026 - 03/17/2026	Attended
Glenn Timms	1	Edu - IBM TechXchange 2025 - Orlando FL	10/06/2025 - 10/09/2025	Attended
Summy Voong	1	Edu - Gartner IT Infrastructure, Operations & Cloud Strategies Conference - Las Vegas NV	12/09/2025 - 12/11/2025	Attended
	2	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
	3	Edu - Service Now Conference - Knowledge 2026 - Las Vegas NV	05/05/2026 - 05/07/2026	Attended
	4	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
Yoel Yeshurun	1	Admin - LACERA Management Offsite Meeting - San Marino CA	12/16/2025 - 12/16/2025	Attended
Alex Yin	1	Admin - Board of Investments Offsite Meeting - Long Beach CA	09/09/2025 - 09/10/2025	Attended
	2	Edu - Gartner IT Infrastructure, Operations & Cloud Strategies Conference - Las Vegas NV	12/09/2025 - 12/11/2025	Attended

STAFF TRAVEL REPORT
FOR FISCAL YEAR 2025 - 2026
JUNE 2026

Attendee		Purpose of Travel - Location	Event Dates	Travel Status
Systems				
Alex Yin	3	Edu - Service Now Conference - Knowledge 2026 - Las Vegas NV	05/05/2026 - 05/07/2026	Attended
	4	Admin - Board of Retirement Offsite - Long Beach CA	05/18/2026 - 05/19/2026	Attended
	5	Edu - InfoComm 2026 - Las Vegas NV	06/16/2026 - 06/18/2026	Attended

FISCAL YEAR 2025-2026

Summary of All Units

DETAIL OF TRANSPORTATION & TRAVEL ACCOUNTS
BASED ON EXPENDITURES AS OF JUNE 30, 2026

	BUDGET	YTD ACTUAL	OVER/(UNDER) BUDGET
TRANSPORTATION AND TRAVEL			
TRANSPORTATION	$121,900.00	$76,999.71	($44,900.29)
TRAVEL	879,700.00	415,258.81	(464,441.19)
TOTAL	1,001,600.00	492,258.52	(509,341.48)

FISCAL YEAR 2025-2026

LACERA BUDGET CONTROL REPORT

DETAIL OF TRANSPORTATION & TRAVEL ACCOUNTS
BASED ON EXPENDITURES AS OF JUNE 30, 2026

	BUDGET	YTD ACTUAL	OVER/(UNDER) BUDGET
TRANSPORTATION AND TRAVEL			
TRANSPORTATION	$120,400.00	$74,997.46	($45,402.54)
TRAVEL	849,700.00	401,590.89	(448,109.11)
TOTAL	970,100.00	476,588.35	(493,511.65)

FISCAL YEAR 2025-2026

BOARD OF RETIREMENT

DETAIL OF TRANSPORTATION & TRAVEL ACCOUNTS
BASED ON EXPENDITURES AS OF JUNE 30, 2026

	BUDGET	YTD ACTUAL	OVER/(UNDER) BUDGET
TRANSPORTATION AND TRAVEL			
TRANSPORTATION	$11,000.00	$7,057.10	($3,942.90)
TRAVEL	82,500.00	17,880.47	(64,619.53)
TOTAL	93,500.00	24,937.57	(68,562.43)

FISCAL YEAR 2025-2026

BOARD OF INVESTMENTS

DETAIL OF TRANSPORTATION & TRAVEL ACCOUNTS
BASED ON EXPENDITURES AS OF JUNE 30, 2026

	BUDGET	YTD ACTUAL	OVER/(UNDER) BUDGET
TRANSPORTATION AND TRAVEL			
TRANSPORTATION	$26,000.00	$13,427.71	($12,572.29)
TRAVEL	220,000.00	104,754.34	(115,245.66)
TOTAL	246,000.00	118,182.05	(127,817.95)

FISCAL YEAR 2025-2026

ADMINISTRATIVE SERVICES DIVISION

DETAIL OF TRANSPORTATION & TRAVEL ACCOUNTS
BASED ON EXPENDITURES AS OF JUNE 30, 2026

	BUDGET	YTD ACTUAL	OVER/(UNDER) BUDGET
TRANSPORTATION AND TRAVEL			
TRANSPORTATION	$2,300.00	$3,089.07	$789.07
TRAVEL	45,100.00	16,038.46	(29,061.54)
TOTAL	47,400.00	19,127.53	(28,272.47)

FISCAL YEAR 2025-2026

BENEFITS DIVISION

DETAIL OF TRANSPORTATION & TRAVEL ACCOUNTS
BASED ON EXPENDITURES AS OF JUNE 30, 2026

	BUDGET	YTD ACTUAL	OVER/(UNDER) BUDGET
TRANSPORTATION AND TRAVEL			
TRANSPORTATION	$2,100.00	$2,632.02	$532.02
TRAVEL	12,600.00	12,813.71	213.71
TOTAL	14,700.00	15,445.73	745.73

FISCAL YEAR 2025-2026

COMMUNICATIONS

DETAIL OF TRANSPORTATION & TRAVEL ACCOUNTS
BASED ON EXPENDITURES AS OF JUNE 30, 2026

	BUDGET	YTD ACTUAL	OVER/(UNDER) BUDGET
TRANSPORTATION AND TRAVEL			
TRANSPORTATION	$700.00	$812.11	$112.11
TRAVEL	16,900.00	1,976.52	(14,923.48)
TOTAL	17,600.00	2,788.63	(14,811.37)

FISCAL YEAR 2025-2026

DISABILITY LITIGATION

DETAIL OF TRANSPORTATION & TRAVEL ACCOUNTS
BASED ON EXPENDITURES AS OF JUNE 30, 2026

	BUDGET	YTD ACTUAL	OVER/(UNDER) BUDGET
TRANSPORTATION AND TRAVEL			
TRANSPORTATION	$800.00	$50.00	($750.00)
TRAVEL	6,500.00	0.00	(6,500.00)
TOTAL	7,300.00	50.00	(7,250.00)

FISCAL YEAR 2025-2026

DISABILITY RETIREMENT

DETAIL OF TRANSPORTATION & TRAVEL ACCOUNTS
BASED ON EXPENDITURES AS OF JUNE 30, 2026

	BUDGET	YTD ACTUAL	OVER/(UNDER) BUDGET
TRANSPORTATION AND TRAVEL			
TRANSPORTATION	$1,500.00	$2,403.29	$903.29
TRAVEL	6,500.00	9,400.40	2,900.40
TOTAL	8,000.00	11,803.69	3,803.69

FISCAL YEAR 2025-2026

ETHICS AND COMPLIANCE OFFICE

DETAIL OF TRANSPORTATION & TRAVEL ACCOUNTS
BASED ON EXPENDITURES AS OF JUNE 30, 2026

	BUDGET	YTD ACTUAL	OVER/(UNDER) BUDGET
TRANSPORTATION AND TRAVEL			
TRANSPORTATION	$3,500.00	$859.42	($2,640.58)
TRAVEL	8,000.00	1,604.85	(6,395.15)
TOTAL	11,500.00	2,464.27	(9,035.73)

FISCAL YEAR 2025-2026

EXECUTIVE OFFICE

DETAIL OF TRANSPORTATION & TRAVEL ACCOUNTS
BASED ON EXPENDITURES AS OF JUNE 30, 2026

	BUDGET	YTD ACTUAL	OVER/(UNDER) BUDGET
TRANSPORTATION AND TRAVEL			
TRANSPORTATION	$4,100.00	$1,847.66	($2,252.34)
TRAVEL	64,000.00	14,923.48	(49,076.52)
TOTAL	68,100.00	16,771.14	(51,328.86)

FISCAL YEAR 2025-2026

FINANCIAL AND ACCOUNTING SERVICES DIVISION

DETAIL OF TRANSPORTATION & TRAVEL ACCOUNTS
BASED ON EXPENDITURES AS OF JUNE 30, 2026

	BUDGET	YTD ACTUAL	OVER/(UNDER) BUDGET
TRANSPORTATION AND TRAVEL			
TRANSPORTATION	$3,000.00	$1,940.88	($1,059.12)
TRAVEL	26,000.00	23,487.84	(2,512.16)
TOTAL	29,000.00	25,428.72	(3,571.28)

FISCAL YEAR 2025-2026

HUMAN RESOURCES

DETAIL OF TRANSPORTATION & TRAVEL ACCOUNTS
BASED ON EXPENDITURES AS OF JUNE 30, 2026

	BUDGET	**YTD ACTUAL**	**OVER/(UNDER) BUDGET**
TRANSPORTATION AND TRAVEL			
TRANSPORTATION	$1,200.00	$1,272.73	$72.73
TRAVEL	17,000.00	3,431.61	(13,568.39)
TOTAL	18,200.00	4,704.34	(13,495.66)

FISCAL YEAR 2025-2026

INFORMATION SECURITY

DETAIL OF TRANSPORTATION & TRAVEL ACCOUNTS
BASED ON EXPENDITURES AS OF JUNE 30, 2026

	BUDGET	**YTD ACTUAL**	**OVER/(UNDER) BUDGET**
TRANSPORTATION AND TRAVEL			
TRANSPORTATION	$2,200.00	$810.45	($1,389.55)
TRAVEL	14,000.00	5,288.18	(8,711.82)
TOTAL	16,200.00	6,098.63	(10,101.37)

FISCAL YEAR 2025-2026

INTERNAL AUDIT SERVICES

DETAIL OF TRANSPORTATION & TRAVEL ACCOUNTS
BASED ON EXPENDITURES AS OF JUNE 30, 2026

	BUDGET	**YTD ACTUAL**	**OVER/(UNDER) BUDGET**
TRANSPORTATION AND TRAVEL			
TRANSPORTATION	$2,000.00	$2,871.06	$871.06
TRAVEL	15,000.00	14,762.98	(237.02)
TOTAL	17,000.00	17,634.04	634.04

FISCAL YEAR 2025-2026

INVESTMENT OFFICE

DETAIL OF TRANSPORTATION & TRAVEL ACCOUNTS
BASED ON EXPENDITURES AS OF JUNE 30, 2026

	BUDGET	YTD ACTUAL	OVER/(UNDER) BUDGET
TRANSPORTATION AND TRAVEL			
TRANSPORTATION	$33,000.00	$17,651.13	($15,348.87)
TRAVEL	186,000.00	94,841.23	(91,158.77)
TOTAL	219,000.00	112,492.36	(106,507.64)

FISCAL YEAR 2025-2026

LEGAL SERVICES

DETAIL OF TRANSPORTATION & TRAVEL ACCOUNTS
BASED ON EXPENDITURES AS OF JUNE 30, 2026

	BUDGET	YTD ACTUAL	OVER/(UNDER) BUDGET
TRANSPORTATION AND TRAVEL			
TRANSPORTATION	$6,000.00	$1,491.51	($4,508.49)
TRAVEL	35,000.00	7,795.45	(27,204.55)
TOTAL	41,000.00	9,286.96	(31,713.04)

FISCAL YEAR 2025-2026

MEMBER SERVICES

DETAIL OF TRANSPORTATION & TRAVEL ACCOUNTS
BASED ON EXPENDITURES AS OF JUNE 30, 2026

	BUDGET	YTD ACTUAL	OVER/(UNDER) BUDGET
TRANSPORTATION AND TRAVEL			
TRANSPORTATION	$16,800.00	$8,165.40	($8,634.60)
TRAVEL	36,200.00	26,482.52	(9,717.48)
TOTAL	53,000.00	34,647.92	(18,352.08)

FISCAL YEAR 2025-2026

QUALITY ASSURANCE

DETAIL OF TRANSPORTATION & TRAVEL ACCOUNTS
BASED ON EXPENDITURES AS OF JUNE 30, 2026

	BUDGET	YTD ACTUAL	OVER/(UNDER) BUDGET
TRANSPORTATION AND TRAVEL			
TRANSPORTATION	$1,200.00	$479.67	($720.33)
TRAVEL	8,400.00	2,905.81	(5,494.19)
TOTAL	9,600.00	3,385.48	(6,214.52)

FISCAL YEAR 2025-2026

RETIREE HEALTH CARE BENEFITS PROGRAM

DETAIL OF TRANSPORTATION & TRAVEL ACCOUNTS
BASED ON EXPENDITURES AS OF JUNE 30, 2026

	BUDGET	YTD ACTUAL	OVER/(UNDER) BUDGET
TRANSPORTATION AND TRAVEL			
TRANSPORTATION	$1,500.00	$2,002.25	$502.25
TRAVEL	30,000.00	13,667.92	(16,332.08)
TOTAL	31,500.00	15,670.17	(15,829.83)

FISCAL YEAR 2025-2026

SYSTEMS DIVISION

DETAIL OF TRANSPORTATION & TRAVEL ACCOUNTS
BASED ON EXPENDITURES AS OF JUNE 30, 2026

	BUDGET	YTD ACTUAL	OVER/(UNDER) BUDGET
TRANSPORTATION AND TRAVEL			
TRANSPORTATION	$3,000.00	$8,136.25	$5,136.25
TRAVEL	50,000.00	43,203.04	(6,796.96)
TOTAL	53,000.00	51,339.29	(1,660.71)

FISCAL YEAR 2025-2026

SUMMARY EXCLUDES RHC

DETAIL OF TRANSPORTATION & TRAVEL ACCOUNTS
BASED ON EXPENDITURES AS OF JUNE 30, 2026

	BUDGET	YTD ACTUAL	OVER/(UNDER) BUDGET
TRANSPORTATION AND TRAVEL			
TRANSPORTATION	$120,400.00	$74,997.46	($45,402.54)
TRAVEL	849,700.00	401,590.89	(448,109.11)
TOTAL	970,100.00	476,588.35	(493,511.65)

FISCAL YEAR 2025-2026

SUMMARY EXCLUDES RHC, BOR, AND BOI

DETAIL OF TRANSPORTATION & TRAVEL ACCOUNTS
BASED ON EXPENDITURES AS OF JUNE 30, 2026

	BUDGET	YTD ACTUAL	OVER/(UNDER) BUDGET
TRANSPORTATION AND TRAVEL			
TRANSPORTATION	$83,400.00	$54,512.65	($28,887.35)
TRAVEL	547,200.00	278,956.08	(268,243.92)
TOTAL	630,600.00	333,468.73	(297,131.27)

FISCAL YEAR 2025-2026

BOR AND BOI ONLY

DETAIL OF TRANSPORTATION & TRAVEL ACCOUNTS
BASED ON EXPENDITURES AS OF JUNE 30, 2026

	BUDGET	YTD ACTUAL	OVER/(UNDER) BUDGET
TRANSPORTATION AND TRAVEL			
TRANSPORTATION	$37,000.00	$20,484.81	($16,515.19)
TRAVEL	302,500.00	122,634.81	(179,865.19)
TOTAL	339,500.00	143,119.62	(196,380.38)

FISCAL YEAR 2025-2026

SUMMARY EXCLUDES BOR AND BOI

DETAIL OF TRANSPORTATION & TRAVEL ACCOUNTS
BASED ON EXPENDITURES AS OF JUNE 30, 2026

	BUDGET	YTD ACTUAL	OVER/(UNDER) BUDGET
TRANSPORTATION AND TRAVEL			
TRANSPORTATION	$84,900.00	$56,514.90	($28,385.10)
TRAVEL	577,200.00	292,624.00	(284,576.00)
TOTAL	662,100.00	349,138.90	(312,961.10)

Documents not attached are exempt from disclosure under the California Public Records Act and other legal authority.

For further information, contact:
LACERA
Attention: Public Records Act Requests
300 N. Lake Ave., Suite 620
Pasadena, CA 91101

LACERA

FOR INFORMATION ONLY

August 20, 2026

TO: Each Trustee
Board of Retirement

FROM: Ricki Contreras
Administrative Services Division Manager

Elsy Gutierrez
Supervising Administrative Assistant II

FOR: September 2, 2026, Board of Retirement Meeting

SUBJECT: Contracting Activity Report – July 2026

The Board of Retirement (BOR) adopted the Policy for the Procurement of Goods and Services (PGS) on September 4, 2024, and revised it on February 4, 2026. The PGS requires the Vendor Management Group to provide the BOR with a monthly report on all contracting activity. Below is a summary of contracting activity for July 2026.

Category	Total	Total Contract Value
New Contracts	10	$438,122.00
Renewals	12	$307,507.00
Amendments	3	$149,910.00
Extensions	0	$0.00
Total	**25**	**$895,539.00**

Attachment
EG: eg

C: Luis Lugo, Chief Executive Officer
Jessica Baxter, Chief Administrative Officer
JJ Popowich, Chief Benefits Officer
Jon Grabel, Chief Investments Officer
Steven P. Rice, Chief Counsel
Leisha Collins, Chief Internal Auditor
Carly Ntoya, Director of Human Resources

Summary of Contracting Activity: July 2026

Vendor	Division	Type	Term (Months)	New/Renewals	Total Contract Value
Unicode Phygital, Inc.	Communications	Software License Agreement	12	R	$5,000.00
Lifesigns Inc.	Disability Retirement Services	Professional Services Agreement	60	N	$5,000.00
Workiva Inc.	Financial and Accounting Services	Software License Agreement	12	R	$80,750.00
SWG Associates	Human Resources	Employee Training and Education Master Services Agreement	24	N	$42,400.00
Spark Hire	Human Resources	Software License Agreement	12	R	$4,033.00
Insight Public Sector, Inc.	Information Security	Software License Agreement	11	N	$19,941.00
Insight Public Sector, Inc.	Information Security	IT Maintenance and Support Service Agreement	24	N	$37,686.00
Insight Public Sector, Inc.	Information Security	Software License Agreement	12	R	$20,000.00
Drata Inc.	Information Security Office	Nondisclosure Agreement	N/A	N	$0.00
Vanta Inc.	Information Security Office	Nondisclosure Agreement	N/A	N	$0.00
Eide Bailly LLP** **Approved by the ACRE Committee on 6/26/26**	Internal Audit	Professional Services Agreement	60	N	$100,000.00
Alpha Solutions	Systems	Equipment Installation Services	3	N	$3,715.00
Alpha Solutions	Systems	Equipment Installation Services	6	N	$97,680.00
Team Solutions BMC Group	Systems	Equipment Leasing Agreement	36	N	$11,700.00
Fundamental Research Labs, Inc.	Systems	Software License Agreement	12	N	$120,000.00
Alpha Solutions	Systems	IT Maintenance and Support Service Agreement	12	R	$21,175.00
AT&T	Systems	Mobile Phone Service Agreement	36	R	$81,000.00
ACF Technologies Inc.	Systems	Software License Agreement	12	R	$9,098.00
Software Engineering of America	Systems	Software License Agreement	12	R	$19,797.00
Progress Software Corp.	Systems	Software License Agreement	12	R	$5,000.00
Survey Monkey*	Systems	Software License Agreement	12	R	$43,673.00
Postman Inc.*	Systems	Software License Agreement	12	R	$13,524.00
Rocket Software	Systems	Software License Agreement	12	R	$4,457.00
Total					**$745,629.00**

Vendor	Division	Type	Term (Months)	Amendment/Extension	Total Contract Value
Smartsheet Inc.	Systems	Software License Agreement	24	A	$61,680.00
Softchoice Corporation	Systems	Maintenance and Support Agreement	24	A	$46,510.00
Softchoice Corporation	Systems	Software License Agreement	25	A	$41,720.00
Total					**$149,910.00**

Legend
* Non-Competitive Procurements
** Contract Executed by Business Owner

Documents not attached are exempt from disclosure under the California Public Records Act and other legal authority.

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