

APPROVED

MINUTES OF THE REGULAR MEETING OF THE INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE AND BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

8:33 A.M. – 8:56 A.M., WEDNESDAY, APRIL 1, 2026

This meeting was conducted by the Insurance, Benefits & Legislative
Committee both in person and by teleconference under California
Government Code Section 54953.8.3.

COMMITTEE TRUSTEES

PRESENT: Les Robbins, Chair
Aleen Langton, Vice Chair
Shawn R. Kehoe, Trustee (*arrived at 8:49 a.m.*)
Ernesto J. Pantoja, Trustee
Jason E. Green, Alternate Trustee (*arrived at 8:44 a.m.*)
(*Teleconference Due to Just Cause under Section 54953.8.3*)

OTHER BOARD OF RETIREMENT TRUSTEES

Wayne Moore, Trustee
Lisa Proft, Alternate Ex-Officio (*arrived at 8:48 a.m.*)

STAFF, ADVISORS AND PARTICIPANTS

Cassandra Smith, Director, Retiree Healthcare

Luis A. Lugo, Chief Executive Officer

JJ Popowich, Assistant Executive Officer

Steven P. Rice, Chief Counsel

Barry W. Lew, Legislative Affairs Officer

Segal Consulting
Stephen Murphy, Sr. Vice President

I. CALL TO ORDER

This meeting was called to order by Chair Robbins at 8:33 a.m.

II. PROCEDURE FOR TELECONFERENCE MEETING ATTENDANCE UNDER SB 707

A. Just Cause (Section 54953.8.3)

B. Statement of Persons Present at SB 707 Teleconference Locations

A physical quorum of the Committee was present at the noticed meeting location. There was one request received from Trustee Green related to child care under Section 54953.8.3(c)(1). Trustee Green confirmed there were no individuals 18 years or older present at the teleconference location.

III. APPROVAL OF MINUTES

A. Approval of the Minutes of the Regular Meeting of March 4, 2026

Trustee Langton made a motion, Trustee Pantoja seconded, to approve the minutes of the regular meeting of March 4, 2026. The motion passed by the following roll call vote:

Yes: Langton, Pantoja, Robbins

No: None

Absent: Kehoe

(Trustee Kehoe arrived after the vote had been taken)

IV. PUBLIC COMMENT

There were no requests from the public to speak.

V. NON-CONSENT ITEMS

A. **Assembly Bill 1619--Board Compensation**

Recommendation as submitted by Barry W. Lew, Legislative Affairs Officer. That the Committee recommend the Board of Retirement adopt a "Support If Amended" position on Assembly Bill 1619, which would authorize a board of retirement to increase the board compensation rate to a maximum of \$320, if this authority is made operative by a board of supervisors. (Memo dated March 17, 2026)

Trustee Robbins made a motion, Trustee Pantoja seconded, to approve staff recommendation. The motion passed by the following roll call vote:

Yes: Langton, Pantoja, Robbins

No: None

Absent: Kehoe

(Trustee Kehoe arrived after the vote had been taken)

V. NON-CONSENT ITEMS (Continued)

B. **Assembly Bill 2780--Public Employees' Retirement**

Recommendation as submitted by Barry W. Lew, Legislative Affairs Officer: That the Committee recommend the Board of Retirement adopt a "Support" position on Assembly Bill 2780, which would provide clarification and technical updates to the County Employees Retirement Law of 1937. (Memo dated March 20, 2026)

Trustee Langton made a motion, Trustee Pantoja seconded, to approve staff recommendation. The motion passed by the following roll call vote:

Yes: Langton, Pantoja, Robbins

No: None

Absent: Kehoe

(Trustee Kehoe arrived after the vote had been taken)

VI. REPORTS

A. **CalSavers Update**

Barry W. Lew, Legislative Affairs Officer
(Presentation) (Memo dated March 18, 2026)

Mr. Lew presented the CalSavers Update and was available to answer questions from the Committee. This item was received and filed.

B. **Engagement Report for March 2026**

Barry W. Lew, Legislative Affairs Officer
(For Information Only)

The engagement report was discussed. This item was received and filed.

VI. REPORTS (Continued)

C. **Staff Activities Report for March 2026**

Cassandra Smith, Director, Retiree Healthcare
(For Information Only)

The staff activities report was discussed. This item was received and filed.

D. **LACERA Claims Experience**

Stephen Murphy, Segal Consulting
(Presentation)

The LACERA Claims Experience reports through February 2026 were discussed. This item was received and filed.

E. **Federal Legislation**

Stephen Murphy, Segal Consulting
(For Information Only)

Segal Consulting gave an update on federal legislation. This item was received and filed.

VII. ITEMS FOR STAFF REVIEW

(This item summarizes requests and suggestions by individual trustees during the meeting for consideration by staff. These requests and suggestions do not constitute approval or formal action by the Board, which can only be made separately by motion on an agenda item at a future meeting.)

There was nothing to report.

VIII. ITEMS FOR FUTURE AGENDAS

(This item provides an opportunity for trustees to identify items to be included on a future agenda as permitted under the Board's Regulations.)

There was nothing to report.

IX. GOOD OF THE ORDER

(For Information Purposes Only)

There was nothing to report.

X. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 8:56 a.m.



***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**