

APPROVED

MINUTES OF THE REGULAR MEETING OF THE INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE AND BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

8:30 A.M. – 8:54 A.M., WEDNESDAY, JULY 1, 2026

This meeting was conducted by the Insurance, Benefits & Legislative Committee both in person and by teleconference under California Government Code Section 54953.8.3.

COMMITTEE TRUSTEES

PRESENT: Les Robbins, Chair
Aleen Langton, Vice Chair
Ernesto J. Pantoja, Trustee (*arrived at 8:34 a.m.*)
Jason E. Green, Alternate Trustee

ABSENT; Shawn R. Kehoe, Trustee

OTHER BOARD OF RETIREMENT TRUSTEES

Elizabeth Ginsberg, Trustee

STAFF, ADVISORS AND PARTICIPANTS

Cassandra Smith, Director, Retiree Healthcare

Luis A. Lugo, Chief Executive Officer

JJ Popowich, Assistant Executive Officer

Jessica Baxter, Assistant Executive Officer

STAFF, ADVISORS AND PARTICIPANTS (Continued)

Barry W. Lew, Legislative Affairs Officer

Segal Consulting

Stephen Murphy, Sr. Vice President

I. CALL TO ORDER

This meeting was called to order by Chair Robbins at 8:30 a.m.

II. PROCEDURE FOR TELECONFERENCE MEETING ATTENDANCE UNDER SB 707

A. Just Cause (Section 54953.8.3)

B. Statement of Persons Present at SB 707 Teleconference Locations

There were no requests received.

III. APPROVAL OF MINUTES

A. Approval of the Minutes of the Regular Meeting of June 3, 2026

Trustee Langton made a motion, Trustee Green seconded, to approve the minutes of the regular meeting of June 3, 2026. The motion passed by the following roll call vote:

Yes: Langton, Green, Robbins

No: None

Absent: Kehoe, Pantoja

(Trustee Pantoja arrived after the vote had been taken on the minutes)

IV. PUBLIC COMMENT

There were no requests from the public to speak.

V. REPORTS

A. **Semi-Annual Report on Approved Engagements**

Barry W. Lew, Legislative Affairs Officer

(For Information Only) (Memo dated June 18, 2026)

The semi-annual report on approved engagements was discussed. This item was received and filed.

B. **Engagement Report for June 2026**

Barry W. Lew, Legislative Affairs Officer

(For Information Only)

The engagement report was discussed. This item was received and filed.

C. **LACERA GLP-1 Update**

Cassandra Smith, Director, Retiree Healthcare

(For Information Only) (Memo dated June 12, 2026)

Ms. Smith gave an update on the expanded coverage for GLP-1 weight-loss drugs. This item was received and filed.

D. **Staff Activities Report for June 2026**

Cassandra Smith, Director, Retiree Healthcare

(For Information Only)

The staff activities report was discussed. This item was received and filed.

E. **LACERA Claims Experience**

Stephen Murphy, Segal Consulting

(Presentation)

The LACERA Claims Experience reports through May 2026 were discussed. This item was received and filed.

V. REPORTS (Continued)

F. **Federal Legislation**

Stephen Murphy, Segal Consulting
(For Information Only)

Segal Consulting gave an update on federal legislation. This item was received and filed.

VI. ITEMS FOR STAFF REVIEW

(This item summarizes requests and suggestions by individual trustees during the meeting for consideration by staff. These requests and suggestions do not constitute approval or formal action by the Board, which can only be made separately by motion on an agenda item at a future meeting.)

There was nothing to report.

VII. ITEMS FOR FUTURE AGENDAS

(This item provides an opportunity for trustees to identify items to be included on a future agenda as permitted under the Board's Regulations.)

Trustee Robbins requested, as needed, updates regarding developments on SB 125 (Medi-Cal: Managed Care Organization Provider Tax).

VIII. GOOD OF THE ORDER

(For Information Purposes Only)

There was nothing to report.

IX. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 8:54 a.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**