

APPROVED

MINUTES OF A SPECIAL JOINT MEETING OF THE BOARD OF RETIREMENT AND THE BOARD OF INVESTMENTS *

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

9:15 A.M., WEDNESDAY, JANUARY 14, 2026

This meeting was conducted by the Board of Retirement and Board of Investments both in person and by teleconference under California Government Code Section 54953.8.3.

BOARD OF RETIREMENT TRUSTEES PRESENT:

JP Harris, Chair

Wayne Moore, Vice Chair (Teleconference Due to Just Cause under Section 54953.8.3.)

Les Robbins, Secretary

Nancy Durazo

Bobbie Fesler

Elizabeth Ginsberg

Jason Green

Shawn R. Kehoe

Aleen Langton (Teleconference Due to Just Cause under Section 54953.8.3.)

David Ryu

Absent:

Ernesto J. Pantoja

BOARD OF INVESTMENTS TRUSTEES PRESENT:

Shawn R. Kehoe, Chair

Nicole Mi, Vice Chair

Mike Gatto, Secretary

Trevor Fay

Elizabeth Ginsberg

Patrick Jones

Debbie Martin

Alma Martinez

Aleen Langton (Teleconference Due to Just Cause under Section 54953.8.3.)

STAFF ADVISORS AND PARTICIPANTS

Steven P. Rice, Chief Counsel

Carly Ntoya, Human Resources, Director

Nossaman LLP

Ashley Dunning, Partner

Allison C. Callaghan, Partner

I. CALL TO ORDER

The meeting was called to order by Chair Kehoe at 9:30 a.m. in the Board Room of Gateway Plaza.

II. PLEDGE OF ALLEGIANCE

No action was taken on this item.

III. PROCEDURE FOR TELECONFERENCE MEETING ATTENDANCE
UNDER SB707

- A. Just Cause (Section 54953.8.3)
- B. Statement of Persons Present at SB707 Teleconference Locations

Trustee Moore requested to participate in the meeting via teleconference for Just Cause, pursuant to Government Code Section 54953(e)(3) (SB 707). The reason for Just Cause was a need related to a physical or mental condition. A physical quorum was present at the noticed meeting location. Trustee Moore confirmed that no individuals 18 years of age or older were present at the teleconference location.

Trustee Langton requested to participate in the meeting via teleconference for Just Cause, pursuant to Government Code Section 54953.8.3(c)(1) (SB 707 – Childcare). A physical quorum was present at the noticed meeting location. Trustee Langton confirmed that no individuals 18 years of age or older were present at the teleconference location.

IV. APPROVAL OF MINUTES

- A. Approval by the Board of Retirement and Board of Investments of the Minutes of the Special Joint Meeting of the Boards of December 4, 2025.

Trustee Green made a motion, Trustee Fesler seconded, to approve the Board of Retirement Minutes of the Special Joint Meeting on December 4, 2025.

Yes: Durazo, Fesler, Ginsberg, Kehoe, Langton, Moore, Robbins, Ryu

Absent: Pantoja

Trustee Langton made a motion, Trustee Kehoe seconded, to approve the Board of Investments Minutes of the Special Joint Meeting on December 4, 2025.

Yes: Fay, Gatto, Ginsberg, Jones, Kehoe, Langton, Martin, Martinez, Mi

V. PUBLIC COMMENT

There were no requests from the public to speak.

VI. EXECUTIVE SESSION

A. **Public Employment**

(Pursuant to California Government Code Section 54957, subd. (b))

Title: Chief Executive Officer

There is nothing to report.

VII. ITEMS FOR STAFF REVIEW

There were no items for staff review.

VIII. ITEMS FOR FUTURE AGENDAS

There was nothing to report.

IX. GOOD OF THE ORDER
(For Information Purposes Only)

There was nothing to report.

X. ADJOURNMENT

There being no further business to come before the Boards, the meeting was adjourned at 11:12 a.m.

As to the actions taken by the Board of Retirement:

Signature on File

LES ROBBINS, BOR SECRETARY

Signature on File

JP HARRIS, BOR CHAIR

As to the actions taken by the Board of Investments:

Signature on File

MIKE GATTO, BOI SECRETARY

Signature on File

SHAWN R. KEHOE, BOI CHAIR

